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## CANADA

# DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 4

No. 1

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JANUARY 1927

Published by authority of the Hon. James Malcolm, M. P., Minister of Trade and Commerce

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Dominion Statistician, R.H.Coats, B.A., F.S.S. (Hon.)., F.R.S.C. Chief, General Statistics, S.A.Cudmore, M.A., F.S.S.

## BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing House Centres, January, 1927.

Bank debits to individual accounts at the clearing house centres of Canada were greater in January than in the corresponding month of any year since the statistics were first collected in 1924. The total in January, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, was \$2,618,800,000, as compared with \$2,368,200,000 in January, 1926, an increase of \$250,600,000 or 10.5 p.c. After adjustment for seasonal variation, the increase over December, 1926 was more than 14 p.c.

Bank clearings in January were \$1,514,200,000, as compared with \$1,360,527,147 in the same month of 1926, an increase of 11 p.c.

#### Comparison by Areas with January 1926.

Active speculation, especially in mining shares, probably had its influence on the dollar volume of business in January. Increases were almost general in the 12 centres of Ontario, the largest gain being shown at Toronto. A substantial gain was also recorded in Quebec province. Decreases were shown in the Maritime provinces and the Prairie provinces, while debits were slightly more than maintained in British Columbia.

Maritime Provinces. The debits in the Maritime provinces were \$47,300,000 as compared with \$51,600,000 in January 1926, a decrease of 8 p.c. Halifax and St. John each showed declines, while a gain was recorded at Moncton.

Quebec. The increase in Nontreal debits was \$107,500,000 or 16 p.c., the total amount in January being \$798,700,000. Sherbrooke also showed an increase, while a decline occurred at Quebec city. The net result for the province was a total of \$854,000,000, as compared with \$752,400,000 in January 1926, an increase of 14 p.c.

Ontario. - Eleven of the centres in Ontario showed increases, while the debits of Ottawa declined. A large increase of 28 p.c. was recorded at Toronto, where the debits in January were \$839,200,000, as compared with \$654,600,000 in January,1926. The debits of London increased by 21 p.c., or from \$22,400,000 to \$27,000,000; the debits of Hamilton were \$53,000,000, representing an increase of \$3,200,000 or 6 p.c. over January 1926. The total for the province was \$1,120,600,000, as compared with \$925,000,000 in the same month last year, an increase of 21 p.c.,

Prairie Provinces.—Three centres and the branches of Veyburn Security Bank showed increases over January, 1926, while seven centres experienced declines. The debits of Winnipeg were 272,800,000, as compared with \$295,000,000, a decline of \$22.—700,000 or 8.p.c. The Aggregate decrease in the centres of the three provinces was \$42,700,000 or 9 p.c.

British Columbia. The large increase of \$800,000 or 15 p.c. at New Westminster counterbalanced the slight declines at Vancouver and Victoria. Consequently the debits in British Columbia, amounting in January to \$163,970,000, were slightly more than maintained as compared with the same month of 1926. (See Table 1).

# Comparison with December after Seasonal Adjustment.

Based on the experience with bank clearings in the twelve year period from 1913 to 1924, an adjustment of the statistics of bank debits was effected for the purpose of facilitating short-term comparisons. Comparing the adjusted debits of January with those of the preceding month, a decrease was shown in Vancouver, while the three remaining large centres recorded increases. The gain at Toronto amounted to 22 p.c.; Vinnipeg showed an increase of 19 p.c., while the moderate increase of 4 p.c. was attained at Montreal. (See Chart 2).

### Turnover of Bank Debits.

The turnover of bank debits in January was much greater than in the corresponding month of last year. The percentage of bank debits to the demand and notice deposits was 132, as compared with 123.5 in January 1926. The increase in the turnover of bank deposits was due to the bank debits increasing faster than the deposits. The increase in the debits was 10.5 p.c., while the increase in the deposits was about 3.4 p.c. (See Table 4).

#### Statistical Tables.

In Table 1 will be found the bank debits in each of the clearing house centres in Canada during January, 1927, with the comparative figures for December and January, 1926. Table 2 gives the debits in the five economic areas by months from January 1926 to the month under review, and shows the relation of bank clearings to bank debits during the same period. Table 3 presents bank debits in millions of dollars in economic areas and principal clearing centres of Canada in January 1927, with the comparative statistics for the corresponding months of the two preceding years. Table 4 shows the relation of bank debits to deposits for each month from January 1925 to the month under review.

February 22, 1927-KHH.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES
OF CANADA, JANUARY 1927, WITH COMPARATIVE FIGURES FOR DECEMBER
1926, AND JANUARY 1926;

1920, AND SANUARI 1920.						
	Dehits	to Individual Ac	201111 + 0			
_		JO HIGH VIGGE AC	Counts			
	January 1927.	December 1926	January 1926			
	3	<u>"</u>	9 417 401			
Maritime Provinces-	"	ıτ	W W			
Halifax	23,999,966.	23,509,046	26,381,413			
Monoton	6,357,158	7,294,527	6,131,705			
St. John	. 16,940,733	18,947,529	19,050,760			
Total-Maritime Prov	47,297,852	49,751,102	51,563,878			
Oirehea						
Quebec Montreal	ממס מזה מהכ	0.94 . 0.015 . 0.77				
Quebec	798,715,756 46,143,623	824;665,831	691,182,915			
Sherbrooke	9,315,632	68;226,995	53,344,805			
Total - Quebec	854,175,011	10,819,100	7,916,559			
10041 - 0000000		300,711,320	752,444,279			
Ontario		• • • • • • • • • • • • • • • • • • • •				
Brantford	8,329,263	10,899,736	7,876,762			
Chatham , ,	6,801,713	8,296,883	6,009,983			
Fort William	7,184,403	9,395,935	5,929,270			
Hamilton	52,952,112	54,921,932	49,745,099			
Kingston	5,399,0.21	. 6,395,083	5,209,387			
Kitchener	9,385,8.70	11,413,431	9,249,839			
London	26,958,320	28,150,305	22,361,829			
Ottawa	121,687,899	168,272,262	126,129,755			
Peterborough	7,004,181	7,518,698	5,976,930			
Sarnia	6,971,838	8,219,439	6,026,475			
Toronto	839,194,064	787,010,391	.654,630,187			
Windsor	28,721,524	34:743.026	25,844,383			
Totalontario	1,120,590,208	1,135,237,121	924,989,899			
Prairie Provinces		: : · ·				
Brandon	3,616,710	5,186,409	3,722,740			
Calgary	59,165,381	72,897,029	77,048,291			
Edmonton	34,158,282	37,522,436	31,880,210			
Lethbridge	5,123,662	6,781,690	6,476,231			
Medicine Hat	2,4,76,766	3,145,012	2,952,446			
Moose Jaw	, 8,982,985	11,433,233	10,615,658			
Prince Albert	. 2,406,549	3,239,931	2,282,453			
Regina	30,263,722	31,939,301	31,720,189			
Saskatoon	10,403,388	14,454,526	10,380,349			
Winnipeg	272,754,925	366,389,973	295,421,891			
Branches of the We						
Security Bank _	3,442,696	6,524,122	2,962,773			
Total-Prairie Prov.	432,795,066	55.9,513,662	475,463,231			
	T					
British Columbia -	a = 0 0 0 m a	7 70/ 107	5 567 017			
New Westminster	6,399,076	7,104,463	5,563,013			
Vancouver	125,670,234	157,861,676	125,865,633			
Victoria	31,903,183	29,973,893	163,749,148			
Total-Br.Columbia _	163,972,495	194,940,032	100,717,110			
Grand Total for	2 610 830 630	2.843.153.843	2,368,210,435			
Canada	· ~ ,010,000,000	2,010,100,010				

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	. Maritime		Province	es
		Quebec	Ontario	
	Provinces		The same of the sa	
, .	· .		(2) (1) (2) (3) (1) (2) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	
1926		ng*		
	ET ECH 000	HES AAA SHO	924,989,899 475,463,	231
January	51,563,878	752,444,279		
February	51,804,695	696,392,434	858,887,564 376,395,	
March :.	48,814,399	727,436,548	908.373.494 454,159,	097
			1,155,085,080 416,644;	
April	49,952,564			
lay.	49,763,406.	762,235,074	975,205,752 475,262,	
June	50,054,587	807,567,722	1,188,223,667 477,406,	988
	58,570,615	783,367,635	954,801,928 464,405,6	5.5.3
July				
lugust	50,508,566	872,141,402	898,598,704 466,103,	
September	45,718,444	815,750,190	(910,956,754 427,115,	212
October ·	50,119,445		1,009,842,978 628,641,	368
· · ·				
November	48,117,971		1,078,140,710 664,535,	
December	49,751,102	9(3,711,926)	1,135,237,121 559,513,6	562
5000	The second second		r - 11	
1927.			The second secon	
January	47,297,852	854.175.011	1,120,590,208 432,795,0	066
Total for year		1 1 4 4 7 3	Electric Control of the Control of t	
		000 477 000	1 2000 747 CET E OOF CAC.	16.8
1926	.604,739,672 9			
1925	572,499,550,8	475,224,491,1	1,256,043,641 6,000,047,8	385
1924	584,861,374 8			959
	201,001,011 0	, 100, 001, 100 1	1,200,000,011 0,000,000,	,
Percentage of		A STATE OF THE STA	William Towns of the Control of the	11
1926 to 1924	103.4	122.0	106.9	1
Percentage of			11.34	
1926. to 1925	105.6	117.0	106.6 98.	4
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P		Total for		
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* · · · · · · · · · · · · · · · · · · ·			· Clearings Debits to	
	Columbia			
1026			· Clearings Debits to	
1926	Columbia.	Dominion	Clearings Debits to Clearings	
1926 January	Columbia	Dominion	Clearings Debits to Clearings	Bk.
January .	Columbia	2,368,210,435	Clearings Debits to Clearings	Bk.
January February	165,749,148, 148,740,099	2,368,210,435 3,132,219,922	Clearings Debits to Clearings % 5,1,360,527,147 174.0 1,242,007,999 171.9	Bk.
January February Larch	165,749,148 148,740,099 170,528,810	2,368,210,435 3,132,219,922 2,309,312,348	Clearings Debits to Clearings  (1,360,527,147 174.0 (2,1,242,007,999 171.9 (3,1,747,825,461 171.4	Bk.
January February March April	165,749,148,148,740,099	2,368,210,435 3,132,219,922	Clearings Debits to Clearings  (1,360,527,147 174.0 2 1,242,007,999 171.9 3 1,747,825,461 171.4	Bk.
January February March April	165,749,148, 148,740,099 170,528,810 158,849,387	2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440	Clearings Debits to Clearings  \$\frac{\partial}{\partial}\$  1,360,527,147	Bk.
January February Larch April Hay	Columbia	2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589	Clearings Debits to Clearings  5 1,360,527,147 174.0 2 1,242,007,999 171.9 3 1,347,825,461 171.4 0 1,472,408,348 179.0 0 1,465,171,669 164.9	Bk.
January February Larch April May June	Columbia	2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996	Clearings Debits to Clearings  5 1,360,527,147 174.0 2 1,242,007,999 171.9 3 1,347,825,461 171.4 0 1,472,408,348 179.0 1,465,171,669 164.9 1,469,252,796 182.9	Bk.
January February Larch April May June July	Columbia	2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996	Clearings Debits to Clearings  5 1,360,527,147 174.0 2 1,242,007,999 171.9 3 1,347,825,461 171.4 0 1,472,408,348 179.0 0 1,465,171,669 164.9	Bk.
January February Larch April May June	Columbia	2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669	Clearings Debits to Clearings  1,360,527,147 174.0 1,242,007,999 171.9 1,347,825,461 171.4 1,472,408,348 179.0 1,465,171,669 164.9 1,469,252,796 182.9 1,444,004,544 168.0	Bk.
January February Larch April May June July Lugust	Columbia	Dominion  2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,424,355,669 2,424,355,669 2,446,244,992	Clearings Debits to Clearings  (1,360,527,147 174.0 (2,1,242,007,999 171.6 (3,1,472,408,348 179.0 (4,465,171,669 164.6 (4,469,252,796 182.6 (1,444,004,544 168.0 (2,1,403,506,918 174.4	Bk.
January February March April May June July Tugust September	Columbia	Dominion  2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,424,355,669 2,424,355,669 2,446,244,992 2,357,181,127	Clearings Debits to Clearings  1,360,527,147 174.0 1,242,007,999 171.9 1,472,408,348 179.0 1,465,171,669 164.9 1,469,252,796 182.9 1,444,004,544 168.0 1,403,506,918 174.4 1,383,628,097 170.5	Bk.
January February Larch April Lay June July Lugust September October	Columbia	2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750	Clearings Debits to Clearings  1,360,527,147 174.0 1,242,007,999 171.9 1,472,408,348 179.0 1,465,171,669 164.9 1,469,252,796 182.9 1,444,004,544 168.0 1,403,506,918 174.4 1,383,628,097 170.5 1,648,177,107 171.9	Bk.
January February Larch April Lay June July Lugust September October November	Columbia	2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750	Clearings Debits to Clearings  1,360,527,147 174.0 1,242,007,999 171.9 1,472,408,348 179.0 1,465,171,669 164.9 1,469,252,796 182.9 1,444,004,544 168.0 1,403,506,918 174.4 1,383,628,097 170.5 1,648,177,107 171.9	Bk.
January February Larch April Lay June July Lugust September October November	Columbia	2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907	Clearings Debits to Clearings  1,360,527,147 174.0 1,242,007,999 171.9 1,472,408,348 179.0 1,465,171,669 164.9 1,469,252,796 182.9 1,469,252,796 182.9 1,444,004,544 168.0 1,4383,628,097 170.5 1,383,628,097 170.5 1,648,177,107 171.9 1,737,742,667 167.7	Bk.
January February Larch April May June July Lugust September October November December	Columbia  165,749,148  148,740,099  170,528,810  158,849,387  152,809,281  160,904,032  163,209,838  158,892,735  157,660,527  157,437,979  172,110,950  194,940,032	Dominion  2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843	Clearings Debits to Clearings  (1,360,527,147 174.0 (1,242,007,999 171.6 (1,472,408,348 179.0 (1,465,171,669 164.6 (1,469,252,796 182.9 (1,444,004,544 168.0 (1,403,506,918 174.4 (1,383,628,097 170.5 (1,383,628,097 170.5 (1,737,742,667 167.7 (1,746,311,436 162.9	Bk.
January February Larch April May June July Lugust September October November December	Columbia  165,749,148  148,740,099  170,528,810  158,849,387  152,809,281  160,904,032  163,209,838  158,892,735  157,660,527  157,437,979  172,110,950  194,940,032	Dominion  2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843	Clearings Debits to Clearings  (1,360,527,147 174.0 (1,242,007,999 171.6 (1,472,408,348 179.0 (1,465,171,669 164.6 (1,469,252,796 182.9 (1,444,004,544 168.0 (1,403,506,918 174.4 (1,383,628,097 170.5 (1,383,628,097 170.5 (1,737,742,667 167.7 (1,746,311,436 162.9	Bk.
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January February Larch April Lay June July Lugust September October November December 1927 January Total for Year	Columbia  163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,052	2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630	Clearings Debits to Clearings  1,360,527,147 174.0 1,242,007,999 171.9 1,472,408,348 179.0 1,465,171,669 164.9 1,469,252,796 182.9 1,469,252,796 182.9 1,444,004,544 168.0 1,403,506,918 174.4 1,383,628,097 170.5 1,383,628,097 170.5 1,737,742,667 167.7 1,746,311,436 162.9	Bk.
January February Larch April Lay June July Lugust September October November December 1927 January Total for Year	Columbia  163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,052	2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630	Clearings Debits to Clearings  1,360,527,147 174.0 1,242,007,999 171.9 1,472,408,348 179.0 1,465,171,669 164.9 1,469,252,796 182.9 1,469,252,796 182.9 1,444,004,544 168.0 1,403,506,918 174.4 1,383,628,097 170.5 1,383,628,097 170.5 1,737,742,667 167.7 1,746,311,436 162.9	Bk.
January February March April May June July Mugust September October Movember December 1927 January Total for Year	Columbia  165,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493	Dominion  2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630	Clearings Debits to Clearings  1,360,527,147 174.0 1,242,007,999 171.9 1,347,825,461 171.4 1,472,408,348 179.0 1,465,171,669 164.9 1,469,252,796 182.9 1,444,004,544 168.0 1,403,506,918 174.4 1,383,628,097 170.5 1,383,628,097 170.5 1,737,742,667 167.7 1,746,311,436 162.9	Bk.
January February Narch April May June July Lugust September October November December 1927 January Total for Year 1925	Columbia  165,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,052	Dominion  2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,4684,156,996 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,650	Clearings Debits to Clearings  1,360,527,147 174.0 1,242,007,999 171.9 1,347,825,461 171.4 1,472,408,348 179.0 1,465,171,669 164.9 1,469,252,796 182.9 1,444,004,544 168.0 1,403,506,918 174.4 1,383,628,097 170.5 1,383,628,097 170.5 1,737,742,667 167.7 1,746,311,436 162.9	Bk.
January February Larch April Lay June July Lugust September October Hovember December 1927 January Total for Year 1925	Columbia  165,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,052	Dominion  2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,4684,156,996 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,650	Clearings Debits to Clearings  1,360,527,147 174.0 1,242,007,999 171.9 1,347,825,461 171.4 1,472,408,348 179.0 1,465,171,669 164.9 1,469,252,796 182.9 1,444,004,544 168.0 1,403,506,918 174.4 1,383,628,097 170.5 1,383,628,097 170.5 1,737,742,667 167.7 1,746,311,436 162.9	Bk.
January February Larch April Lay June July Lugust September October Hovember December 1927 January Total for Year 1925	Columbia  163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,052 163,972,493	2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,436,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 0,358,034,018 8,126,060,756 7,157,474,211	Clearings Debits to Clearings  1,360,527,147 174.0 1,242,007,999 171.9 1,472,408,348 179.0 1,465,171,669 164.9 1,469,252,796 182.9 1,469,252,796 182.9 1,444,004,544 168.0 1,403,506,918 174.4 1,383,628,097 170.5 1,383,628,097 170.5 1,737,742,667 167.7 1,737,742,667 167.7 1,746,311,436 162.9 1,514,206,719 172.9 17,720,584,189 171.4 16,765,600,313 167.9 16,998,723,146 159.9	Bk.
January February Larch April May June July Lugust September October November December 1927 January Total for Year 1926	Columbia  163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,052 163,972,493	2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,436,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 0,358,034,018 8,126,060,756 7,157,474,211	Clearings Debits to Clearings  1,360,527,147 174.0 1,242,007,999 171.9 1,472,408,348 179.0 1,465,171,669 164.9 1,469,252,796 182.9 1,469,252,796 182.9 1,444,004,544 168.0 1,403,506,918 174.4 1,383,628,097 170.5 1,383,628,097 170.5 1,737,742,667 167.7 1,737,742,667 167.7 1,746,311,436 162.9 1,514,206,719 172.9 17,720,584,189 171.4 16,765,600,313 167.9 16,998,723,146 159.9	Bk.
January February Larch April May June July Lugust September October Hovember December 1927 January Total for Year 1926	Columbia  163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,052 163,972,493	2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,436,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 0,358,034,018 8,126,060,756 7,157,474,211	Clearings Debits to Clearings  1,360,527,147 174.0 1,242,007,999 171.9 1,472,408,348 179.0 1,465,171,669 164.9 1,469,252,796 182.9 1,469,252,796 182.9 1,444,004,544 168.0 1,403,506,918 174.4 1,383,628,097 170.5 1,383,628,097 170.5 1,737,742,667 167.7 1,737,742,667 167.7 1,746,311,436 162.9 1,514,206,719 172.9 17,720,584,189 171.4 16,765,600,313 167.9 16,998,723,146 159.9	Bk.
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January February Larch April May June July Lugust September October November December 1927 January Total for Year 1925	Columbia  163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,052 163,972,493 1,959,832,818 3,959,832,818 1,842,245,211 2,725,163,735 2	2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,992 2,357,181,127 2,83C,782,750 2,915,658,907 2,843,153,843 2,618,830,630 0,358,034,018 8,126,060,756 7,157,474,211 111.8	Clearings Debits to Clearings  1,360,527,147 174.0 1,242,007,999 171.9 1,347,825,461 171.4 1,472,408,348 179.0 1,465,171,669 164.9 1,469,252,796 182.9 1,469,252,796 182.9 1,444,004,544 168.0 1,403,506,918 174.4 1,383,628,097 170.5 1,383,628,097 170.5 1,737,742,667 167.7 1,737,742,667 167.7 1,746,311,436 162.9 1,514,206,719 172.9 17,720,584,189 171.4 16,765,600,315 167.9 16,998,723,146 159.9	Bk.
January February Larch April May June July Lugust September October Hovember December 1927 January Total for Year 1926	Columbia  163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,052 163,972,493 1,959,832,818 3,959,832,818 1,842,245,211 2,725,163,735 2	2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,992 2,357,181,127 2,83C,782,750 2,915,658,907 2,843,153,843 2,618,830,630 0,358,034,018 8,126,060,756 7,157,474,211 111.8	Clearings Debits to Clearings  1,360,527,147 174.0 1,242,007,999 171.9 1,472,408,348 179.0 1,465,171,669 164.9 1,469,252,796 182.9 1,469,252,796 182.9 1,444,004,544 168.0 1,403,506,918 174.4 1,383,628,097 170.5 1,383,628,097 170.5 1,737,742,667 167.7 1,737,742,667 167.7 1,746,311,436 162.9 1,514,206,719 172.9 17,720,584,189 171.4 16,765,600,313 167.9 16,998,723,146 159.9	Bk.

# 3.BANK DEBITS IN LILLIOUS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JANUARY 1925, 1926 AND 1927.

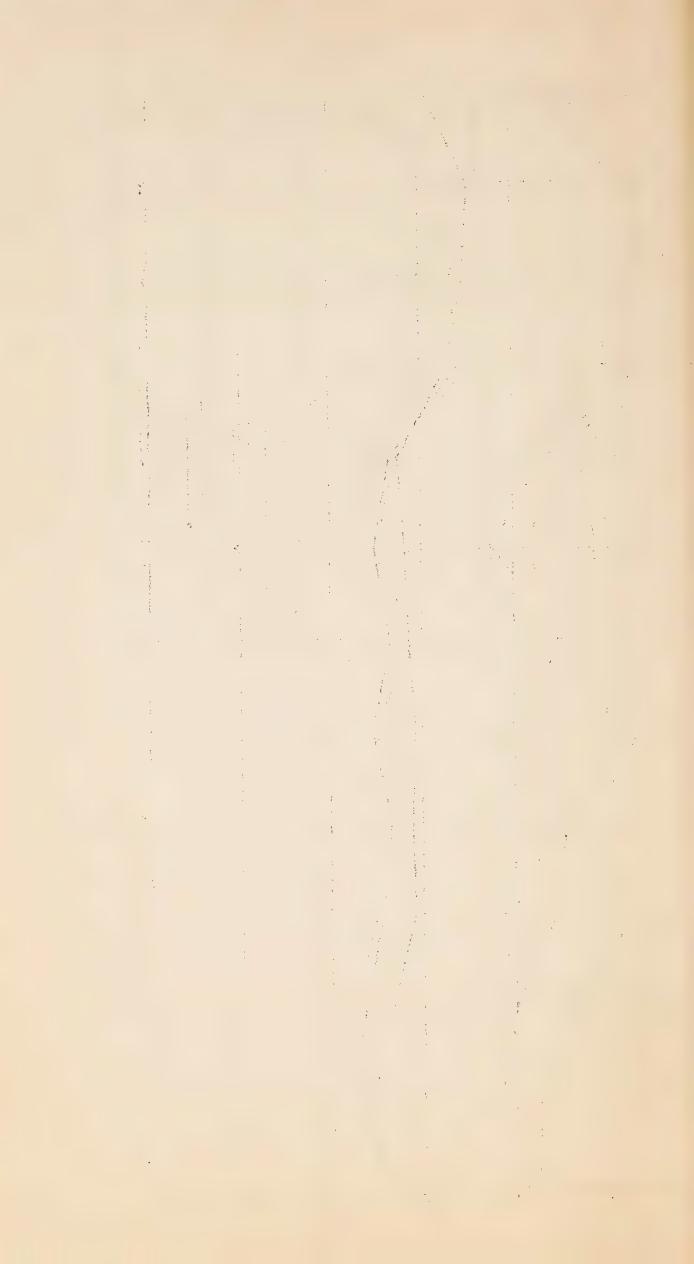
1925 1926 1927 of 1927 to 1925 to 1926  Maritime Prov. 43.4 51.6 47.3 109.0 91.8 Quetec 714.4 752.4 854.2 119.6 113.5 Hontreal 648.5 691.2 798.7 106.6 115.5 Ontario 879.5 925.0 1,120.6 128.1 121.1		Lonth of	January		Percentage	Percentage
Quetec       714.4       752.4       854.2       119.6       113.5         Hontreal       648.5       691.2       798.7       106.6       115.5         Ontario       879.5       925.0       1,120.6       128.1       121.1		1925	1926	1927	of 1927	of 1927
Montreal     648.5     691.2     798.7     106.6     115.5       Ontario     879.5     925.0     1,120.6     128.1     121.1				47.3	109.0	91.8
Ontario 879.5 925.0 1,120.6 128.1 121.1					119.6	113.5
				,		115.5
TOPONTO 600.5 654.6 859.2 [39.8 ]58.7				,		
			-	•		128.1
Prairie Prov.     443.0     475.5     432.8     97.6     91.0       Winnipeg     293.0     295.4     272.8     89.6     92.2						_ • •
British Columbia 149.7 163.7 164.0 109.5 100.1	a 0	149.7				
Vancouver 120.6 125.9 125.7 104.2 99.8	Vancouver	120.6	125.9	125.7	104.2	99.8
Canada 2,230.0 2,368.2 2,618.8 117.4 110.5	Canada	2,230.0	2,368.2	2,618.8	117.4	110.5

# 4. BANK DEPOSITS AND BANK DEBITS. AND RATIO OF DEBITS TO DEPOSITS JANUARY 1925 TO JANUARY 1927.

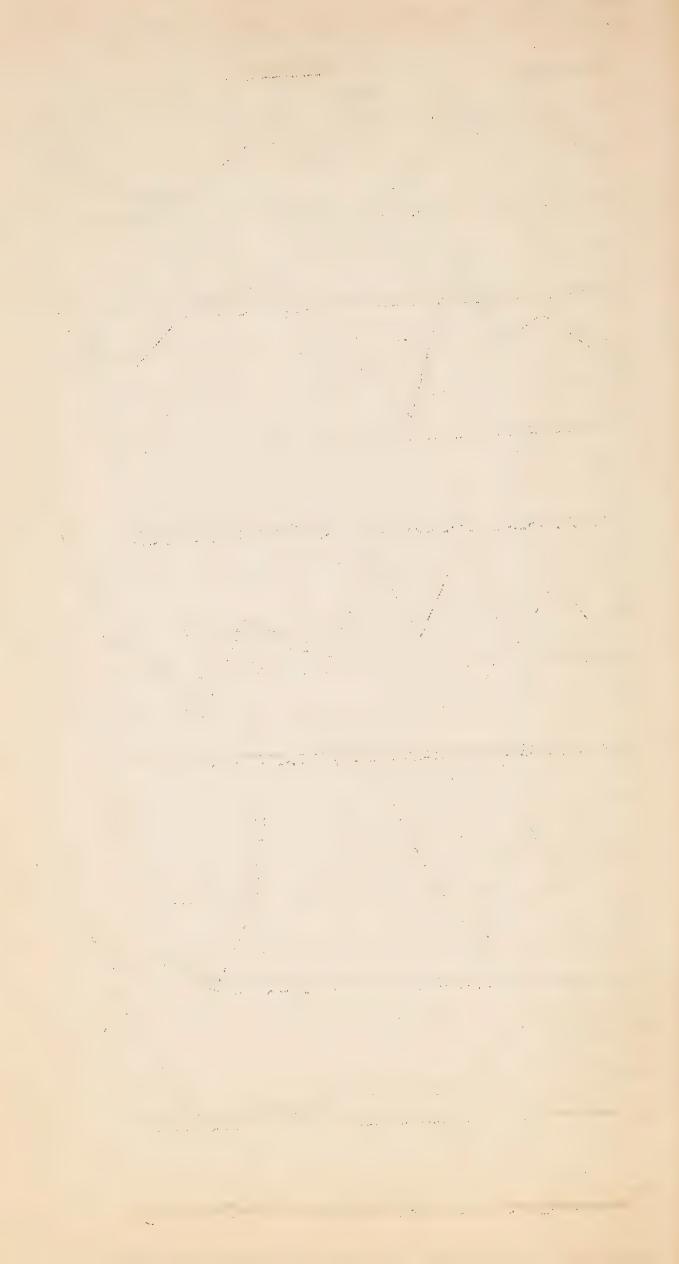
٥	Demand and		Percentage
	Notice Deposits		of Bank
	in Canada as at	Bank Debits	Debits to
	last day of pre-		Deposits in
	ceding month		Canada
	(CCC's omitted)	(OOG's omitted)	C:
1925			
January	1,832,936	2,230,036	121.6
Fobruary	1,752,412	1,915,042	109.2
March	1,743,766	2,005,027	115.0
April	1,757,678	2,229,175	126.9
Hay	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0
October	1,838,500	2,872,086	154.6
November	1.876.250	2,786,635	148.4
December	1,953,066	3,120,645	159.8
Average	1,793,774	2,343,836	130.6
1926			
January	1,916,325	2,368,210	123.5
February	1,840,297	3,132,220	116.0
March	1,842,302	2,309,312	125.2
April	1,897,262	2,631,481	138.9
Lay	1,877,713	2,415,276	128.6
June	1,840,297	2,684,157	145.7
July	1,58(,723	2,424,356	128.9
August	1.868.987	2,446,245	131.0
September	1,875,592	2,357,181	127.0
October	1,894,311	2,830,783	149.5
November	1.923.494	2,915,659	151.5
December	1,976,178	2.843,154	144.4
Average	the state of the s	2,529,836	134.0
1927			
January	1,981,653	2,618,831	152.0

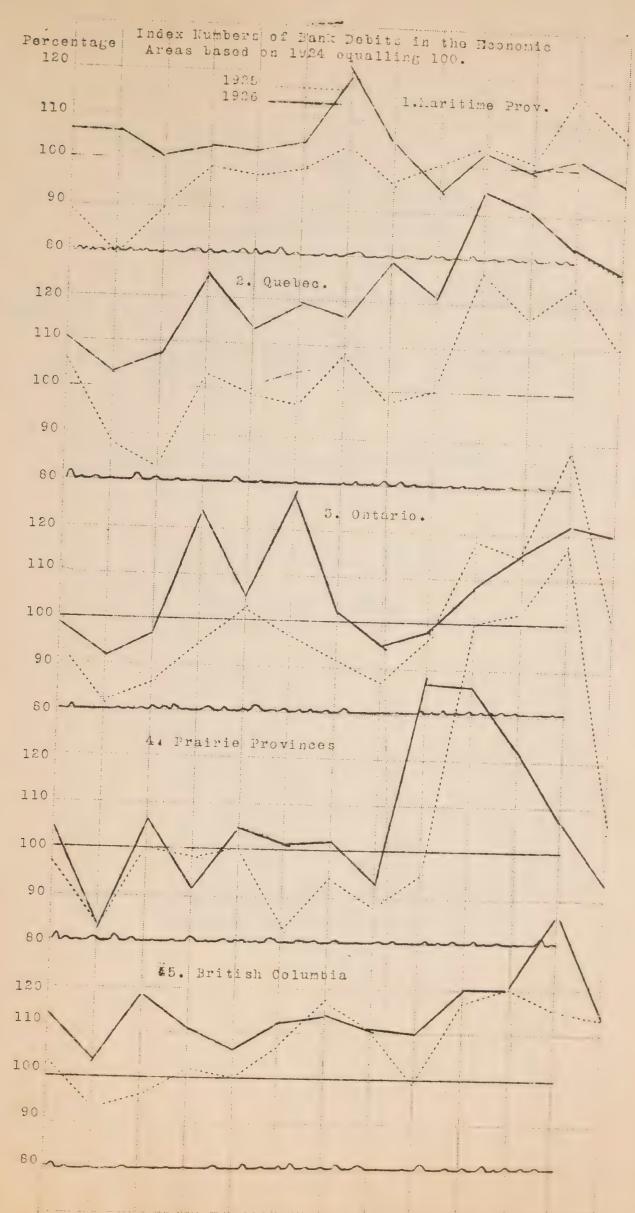
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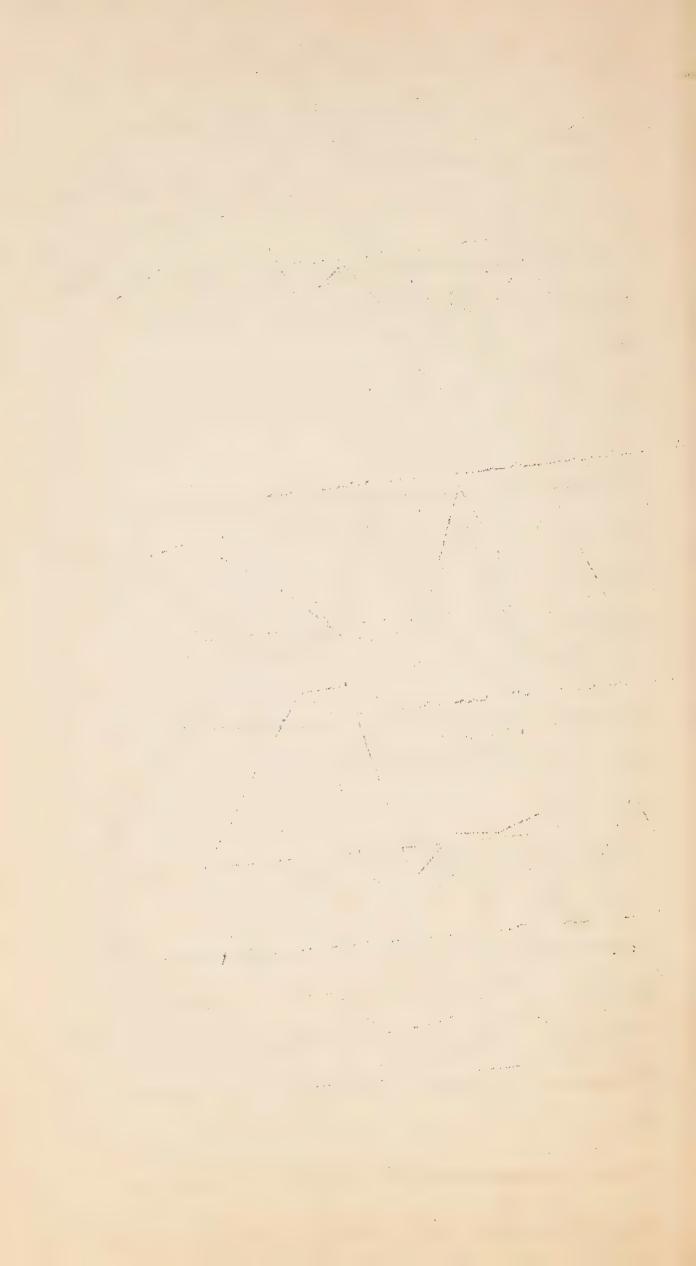


Bank Debits in Canada And Principal Clearing Centres shown in Percentages of the average for 1924 corrected for Seasonal Variation. 1925 1926 Percentages Canada 120 110 100-90... 801 1.Lontreal 120 110 100 90 80, Toronto 120 100 100 90 80 3. Winnipeg 120 110 100 :-90; ...! 80% 4. Vancouver 120 110 ... 100 90 80 June July Aug. Sept.Oct.Nov. Dec. Jan. Feb. Mar. Apr. May





Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Mov. Dec.



### CANADA

## DEPARTMENT OF TRADE AND COMMERCE

# DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol 4

No. 2

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

FEBRUARY 1927

Published by authority of the Hon. James Malcolm, M. P. Minister of Trade and Commerce

OTTAWA

1927



# DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH OTTAWA

Deminion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C. Chief, General Statistics: S. A. Cudmore, M.A., F.S.S.

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing House Centres, February, 1927.

Owing to general increases at the clearing house centres of Ontario and Quebec, the bank debits of Canada showed in February a substantial increase over the same month of 1926. The total reported to the Dominion Bureau of Statistics, by the Canadian Bankers' Association, was \$2,293,000,000, as compared with \$2,132,000,000 in February, 1926, representing an increase of \$161,000,000 or 7.5 p.c. After adjustment is made for seasonal variation according to the experience with bank clearings for 12 years, the increase over January last was about 3 p.c. The actual decrease was nearly 12 p.c., but this would be counterbalanced by the lesser number of days. The average decrease in February from the preceding month is 15 p.c.

Bank clearings were \$1,304,700,000 in February, as compared with \$1,242,000,000 in the same month of 1926, an increase of \$62,000,000 or 5 p.c.

# Comparison by Areas with February, 1926.

Each of the 15 centres of Quebec and Ontario showed increases in February as compared with the same month of 1926. On the other hand, each of the centres in the Maritime Provinces experienced declines. In the Prairie Provinces, Prince Albert, Saskatoon and the branches of the Weyburn Security Bank showed increases, while declines occurred at the remaining centres. In the Pacific area, declines were also shown by the two principal centres.

Maritime Provinces.— The debits in the Maritime Provinces were \$45,400,000, as compared with \$51,800,000, a decline of 12 p.c. The centres in New Brunswick each showed a recession of 5 p.c., while the decline at Halifax was 18 p.c.

Quebec.— The increase in Montreal debits was \$83,000,000 or 13 p.c., the total amount in February being \$727,000,000. The largest percentage increase of 15 p.c. was shown at Sherbrooke, while the advance at Quebec city was 5 p.c. The net result for the province was a total of \$783,000,000, as compared with \$644,000,000 in February 1926, an increase of nearly \$87,000,000 or 12.5 p.c.

Cntario. While each of the centres of Ontario showed advances, increases on a percentage basis were especially large at Fort William, London and Windsor, where the gains were 35, 29 and 27 p.c., respectively. The large increase of 22 p.c. was recorded at Toronto, where the debits in February were \$762,000,000, as compared with \$625,000,000 in February, 1926. The debits of Hamilton were \$47,000,000, representing an increase of 7 p.c. over February, 1926. The total for the province was \$1,020,000,000, as compared with \$859,000,000 in the same month last year, an increase of 19 p.c.

Prairie Provinces. Two minor centres and the branches of the Weyburn Security Bank showed increases over February, 1926, while eight centres experienced declines. The debits of Winnipeg were \$176,000,000, as compared with \$230,000,000, a decline of \$54,000,000 or 23 p.c. The aggregate decrease in the centres of the three provinces was \$67,000,000 or 18 p.c.

British Columbia. The increase of \$500,000 or 15 p.c. at New Westminster was insufficient to counterbalance the declines at Vancouver and Victoria. The debits in Vancouver were \$107,000,000, as compared with \$121,000,000 in February, 1926, a decline of 11 p.c. The debits in British Columbia, amounting to \$135,000,000, were about 9 p.c. less than in the same month of 1926. (See Table 1).

### Comparison with January after Seasonal Adjustment.

Based on the experience with bank clearings in the twelve-year period from 1913 to 1924, an adjustment of the statistics of bank debits was effected for the purpose of facilitating short-term comparisons. Comparing the adjusted debits of February with those of the preceding month, increases were shown at Montreal and Toronto of 4 p.c. and 7 p.c., respectively. The decline at Winnipeg was 10 p.c., while the recession at Vancouver was about 7 p.c. (See Chart 2).

#### Cumulative Totals for First Two Months.

The cumulative debits in Canada for the two months of the present year were 9 p.c. greater than for the first two months of 1926, and 18.5 p.c. greater than in the same period of 1925. Three of the economic areas showed increases over 1926 in this comparison, the greatest relative gain of 20 p.c. being shown in Ontario. The gain of nearly 11 p.c. over 1926 was recorded by Quebec, while the Pacific area had an increase of 1.3 p.c. A decline of about 10 p.c. was shown in each of the remaining areas, the Maritime Provinces and Prairie Provinces.

#### Turnover of Bank Deposits.

The turnover of bank deposits in February was greater than in the corresponding month of last year. The percentage of bank debits to the demand and notice deposits was 118 as compared with 116 in February, 1926. The increase in the turnover of bank deposits was due to the bank debits increasing faster than the deposits. The increase in the debits was 7.5 p.c., while the increase in the deposits was about 4.5 p.c. (See Table 4).

### Statistical Tables.

In Table 1 will be found the bank debits in each of the clearing house centres in Canada during February 1927, with the comparative figures for January, 1927, and February, 1926. Table 2 gives the debits in the five economic areas by months from January, 1926, to the month under review, and shows the relation of bank clearings to bank debits during the same period. Table 3 presents bank debits in millions of dollars in economic areas and principal clearing centres of Canada in February, 1927, with the comparative statistics for the corresponding months of the two preceding years. Table 4 shows the relation of bank debits to deposits for each month from January 1925 to the month under review.

# 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, FEBRUARY 1927, WITH COMPARATIVE FIGURES FOR JANUARY 1927, AND FEBRUARY 1926.

		e e e e e e e e e e e e e e e e e e e	
	Debits t	o Individual Accounts	
	February 1927	January 1927	February 1926
	\$	\$	\$
itime Provinces-	24,029,858	. 22 000 066	20 204 144
Moncton	5,805,771	23,999,966 6,357,153	29,208,488
St. John	15,601,195	16,940,733	16,456,626
	45,436,824		51,804,695
cal-Maritime Prov	45,430,824	147,297,852	51,804,095
ebec Montreal	727,355,514	798,715,756	644,006,431
Ruebec American Market	47,234,635	46,143,623	44,897,270
Sherbrooke	8,572,482	9,315,632	7,488,733
		854,175,011	696,392,434
tal - Quebec	783,162,631	077,117,011	030, 332, 737
tario	8,294,360	8,329,263	7,304,571
Brantford	6,061,357	6,801,713	5,400,153
Chatham Fort William	6,855,456	7,184,403	5,080,360
Hamilton	47,399,913	52,952,112	44,397,070
Cingston	4,598,430	5,399,021	4,267,216
Citchener	8,068,874	9,385,870	7,932,510
London	23,489,342	26,958,320	18,193,039
)ttawa	111,978,688	121,687,899	107,988,910
Peterborough	5,546,601	7,004,181	4,857,195
Sarnia	5,961,772	6,971,838	5.092,923
Foronto	762,243,581	839,194,064	625,450,340
Nindsor	29,041,503	38,721,524	.22,923,277
tal - Ontario	1,019,539,877	1,120,590,208	858,887,564
airie Provinces			
Brandon	2,797,404	3,616,710	2,933,152
Calgary	56,701,098	59,165,381	66,046,577
Edmonton	26,491,749	34,158,282	28,540,135
Lethbridge	4,020,983	5,123,662	4,802,811 2,701,419
Medicine Hat	2,524,754	2,476,\$66	1
Moose Jaw	7,077,023	8,982,985	7,149,140
Prince Albert	2,555,622	2,406,549	22,231,872
Regina '. '	19,866,439	30,263,722 10,403,388	8,631,879
Saskatoon	8,910,680	272,754,925	229,616,742
Winnipeg	176,053,379	E(E, 1)+, JE)	
Branches of the Weyburn Security Bank	2,466,008	3,442,696	1,961,632
tal-Prairie Provinces		432,795,066	376,395,130
Vitish Columbia.	5,773,671	6,399,076	5,227,333
New Westminster	107,392,296	125,670,234	120,554,003
Vancouver Victoria	22,306,505	-31,903,183	42,958,763
otal-British Columbia	135,472,472	163,972,493	148,740,099
	));		
rand Total for Canada	2,293,076,943	2,618,830,630	2,132,219,922

# 2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JAN. 1926 TO FEL. 1927, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

				Prairie
	Maritime Provinces	Quebec	Ontario	Provinces
January February March April May June July August September October November December	51,563,878 51,563,878 51,604,695 48,814,399 49,952,564 49,763,406 50,054,587 50,570,615 50,508,566 45,718,444 50,119,445 48,117,971 49,751,102	752,444,279 696,392,434 727,436,548 850,949,479 762,235,074 807,567,722 783,367,635 872,141,402 815,750,190 984,740,980 952,754,140 903,711,926	924,989,899 858,887,564 908,373,494 1,155,085,080 975,205,752 1,188,223,667 954,801,928 898,598,704 910,956,754 1,009,842,978 1,078,140,710 1,135,237,121	475,463,231 376,395,130 454,159,097 416,644,930 475,262,076 477,406,988 464,405,653 466,103,585 427,115,212 628,641,368 664,535,136 559,513,662
January February Total for two months. 1927	47,297,852 45,436,824 92,734,676	854,175,011 783,162,631 1,637,337,642	1,120,590,208 1,019,539,877 2,140,130,085	432,795,066 309,465,139 742,260,205
1926 1925 Percentage of	103,368,573	1,448,836,713	1,783,877,463 1,643,712,596	825,917,183 781,674,967
192% to 1925 Percentage of	112.8	125.1	130.2	95 <b>.</b> ¢
1927 to 1926	89.7	110.6	120.0	90.0
	British Columbia	Total for Deminion	Bank Clearings \$	Percent of bk. Debits to Bk. Clearings
	Ψ	Ψ	7	
September October November December	1/1,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032	2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436	174.0 171,9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
1927 January February Total for two months	163,972,493 135,472,472	2,618,830,630 2,293,076,943	1,514,206,719 1,304,673,659	172.9
1927 1926 1925	299,444,965 295,969,070 283,611,396	4,911,907,573 4,500,430,357 4,145,078,086	2,818,880,378 2,602,535,146 2,519,629,670	174.5 172.9 164.7
Percentage of 1927 to 1925		110 0	111.9	and
Percentage o		118.5	111.7	

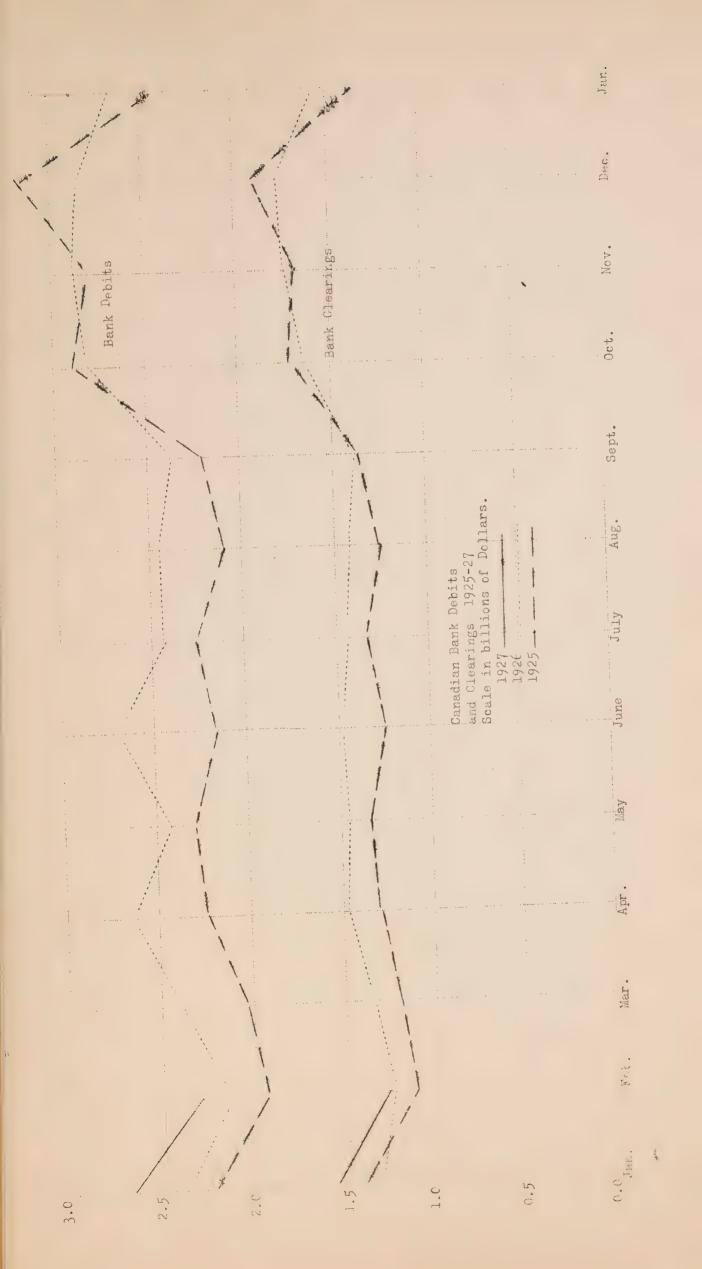
# BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN FEBRUARY 1925, 1926 and 1927.

	Month	of February		Percentage	Percentage
				of 1927	of 1927
	1925	1926	1927	to 1925	to 1926
	** /*/ ***	F7 0	). = 1.	\	
ritime Prov.	38.7	51.8	45.4	117.4	87.7
ebec	595.3	696.4	783.2	131.6	112.4
Montreal	552.1	644.0	727.4	131.7	112.9
tario	764.2	858.9	1,019.5	133.4	118.6
Toronto	558.2	625.5	762.2	136.5	121.9
airie Prov.	382.9	376.4	309.5	80.9	82.2
Winnipeg	272.1	229.6	176.1	64.8	76.8
itish Columbia	133.9	148.7	135.5	101.2	111.1
Vancouver (148,89)	107.1-4	120.5	107.4	100.2	89.0
nada	1,915.0	2,132.2	2,293.1	119.8	111.5

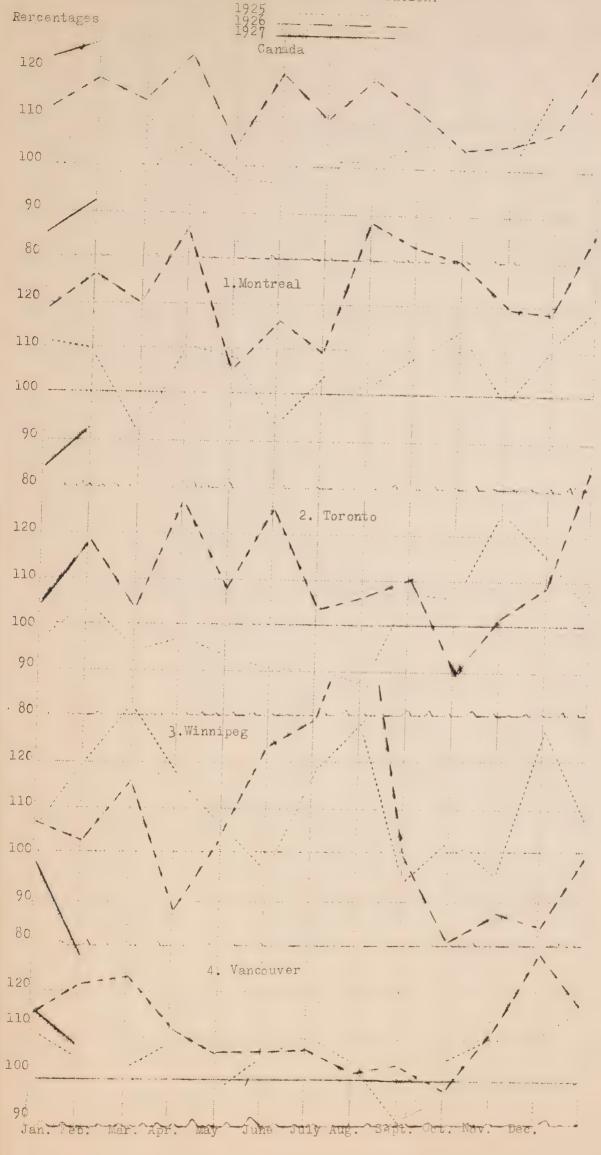
# BANK DEFOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS JANUARY 1925 TO FEBRUARY 1927

	Demand and		Percentage
	Notice Deposits		of Bank
	in Canada as at	Bank Debits	Debits to
	last day of pre-		Deposits in
	ceding month		Canada.
	(000's omitted)	(000's omitted)	%
25			
nuary	1,832,936	2,230,036	121.6
bruary	1,752,412	1,915,042	109.2
rch	1,743,706	2,005,027	115.0
ril	1,757,678	2,229,175	126.9
У	1,777,186	2,281,818	128.3
ne	1,732,604	2,151,207	124.2
ly	1,749,192	2,248,362	128.5
gust	1,735,823	2,090,152	120.5
btember	1,755,936	2,195,917	125.0
tcber	1,838,500	2,872,086	154.6
vember	1,876,250	2,786,635	148.4
cember	1,953,066	3,120,645	159.8
Average	1,793,774	2,343,836	130.6
26			
nuary	1,916,325	2,368,210	123.5
bruary	1,840,297	3,132,220	116.0
rch	1,842,302	2,309,312	125.2
ril	1,897,262	2,631,481	138.9
y	1,877,713	2,415,276	128.6
ne	1,840,297	2,684,157	145.7
ly	1,880,723	2,424,356	128.9
gust	1,868,987	2,446,245	131.0
ptember	1,875,592	2,357,181	127.0
tober	1,894,311	2,830,783	149.5
vember	1,923,494	2,915,659	151.5
cember	1,970,178	2,843,154	144.4
Average	1,885,623	2,529,836	134.0
27	the state of the s		370 0
nuary	1,981,653	2,618,831	132.0 118.1
bruary	1,941,218	2,293,077	110.1

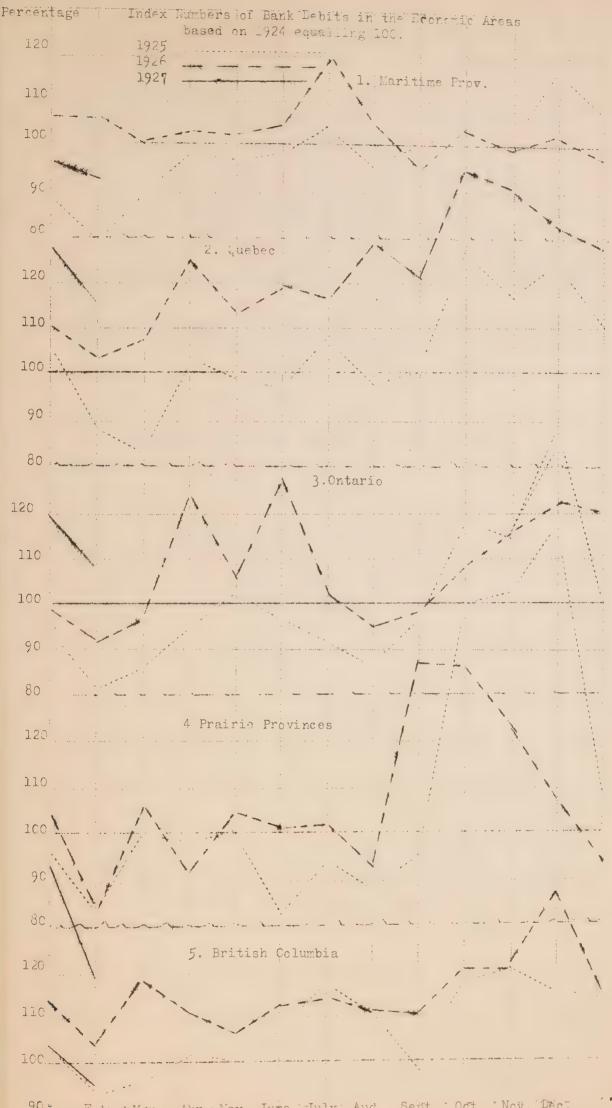




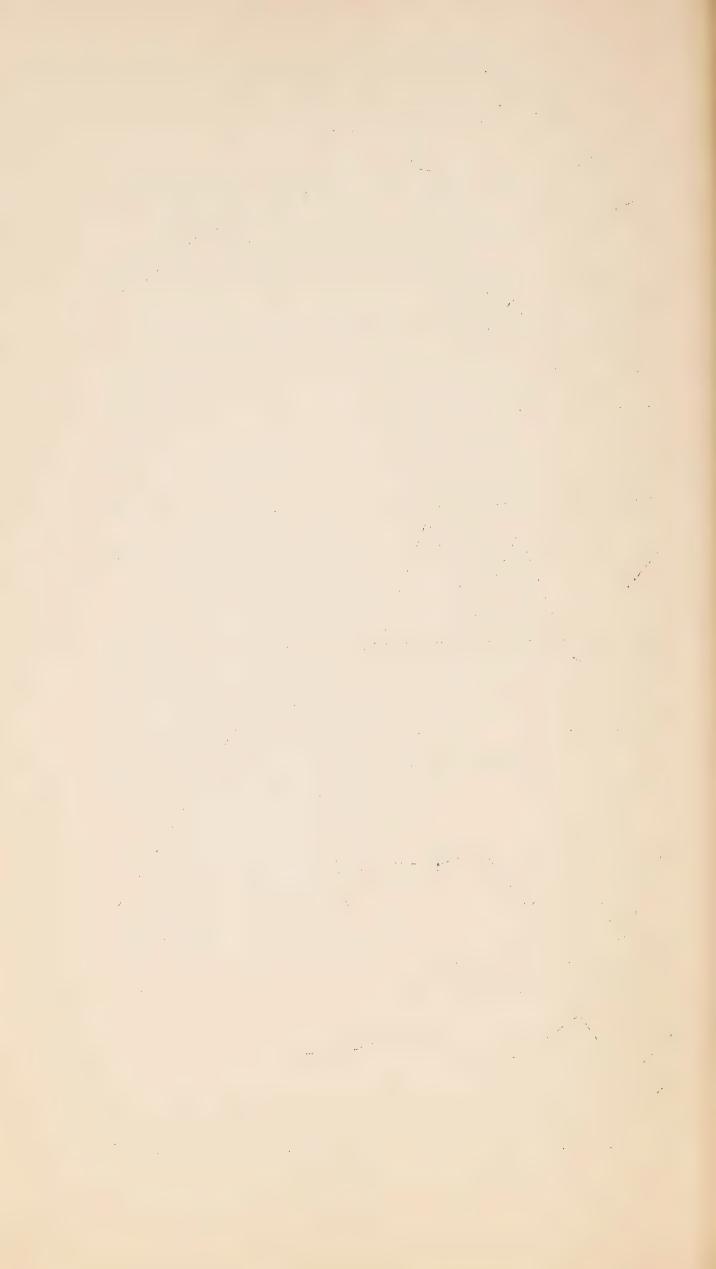








90 Jan. Feb. -Mar. - Apr. May June July Aug. Sept. Oct. Nov. Dec.



### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 4

No. 3

# BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MARCH 1927

Published by authority of the Hon. James Malcolm, M. P., Minister of Trade and Commerce

**OTTAWA** 

1927

# DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. Chief, General Statistics: S. A. Cudmore, M.A., F.S.S.

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing
House Centres, March, 1927

The dollar volume of business in Canada, as indicated by the bank debits to individual accounts, was 12.5 p.c. greater in March than in the same month of last year. The intreases were restricted mainly to the clearing house centres of the central provinces, although four or five centres in the prairie provinces also showed substantial gains. Increases were general in Quebec and Ontario, except at Ottawa, resulting in net increases of 19 p.c. in Quebec and 18 p.c. in Ontario. The total in March, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, was \$2,600,000,000, as compared with \$2,309,000,000 in March 1926.

After correction for seasonal tendencies, according to the experience with bank clearings in a twelve-year period, Winnibeg showed in March the remarkable increase of 56 p.c. over February, while Vancouver had a moderate advance of 7 p.c. The actual increase at Toronto was more than counterbalanced by the correction for seasonal tendencies, and the adjusted debits of Montreal were practically maintained.

The bank clearings in March were \$1,476,000,000, as compared with \$1,347,800,000 in March 1926, an increase of \$128,000,000 or 9.5 p.c.

#### Comparison by Areas with March, 1926.

Quebec and Ontario were the only economic areas to show an increase in March, as compared with the same month of 1926. The increase in Quebec was general in the three clearing centres, resulting in an increase of 19 p.c. Ottawa was the only centre in Ontario to show a decrease in this comparison. The increase at Toronto was 28.5 p.c., and the net advance in the province was 18 p.c. The debits of the Prairie Provinces were practically maintained, while the Maritime Provinces and British Columbia showed declines of 2 p.c. and 6 p.c. respectively.

Maritime Provinces. - Each of the three clearing centres in the Maritime provinces showed recession in March, as compared with the same month of 1926. The debits in St. John were \$16,940,000, as compared with \$17,490,000 in March 1926, a decline of 3 p.c.

Quebec. The increase in debits in Montreal was nearly \$130,000,000 or more than 19 p.c., the total in March last being \$805,000,000. The percentage increases in Quebec city and Sherbrooke were also large, the total increase for the province being \$138,000,000.

Ontario. With the exception of Ottawa, where special conditions exist, each of the clearing centres of Ontario showed increases in March. The advance in Toronto was \$172,000,000 or 28.5 v.c. The spectacular increase of 52 p.cl was shown at Windsor, the advance being from \$26,880,000 in March, 1926 to \$40,860,000 in March last. The net result for the presentance was a total of \$1,073,000,000, representing an increase of 18 v.c.

Prairie Provinces. An uneven tendency was shown in the Prairie provinces. Increases were indicated in Winnipeg, Regina, Medicine Hat, Prince Albert and the Branches of the Weyburn Security Bank, while declines were experienced at the remaining centres. The increase in Winnipeg was \$17,000,000 or 6 p.c. As the declines in the intermediate centres more than counterbalanced the increases at Winnipeg and elsewhere, the debits in the three Prairie provinces were not quite maintained.

British Columbia. The decline in Vancouver was about 7 p.c., and the other centres showed moderate declines. The debits in the province were \$160,300,000, as compared with \$170,500,000 in March, 1926, a decline of 6 p.c.

#### Comparison with February after Seasonal Adjustment.

Based on the experience with bank clearings in the twelve-year period from 1913 to 1924, an adjustment of the statistics of bank debits was effected for the purpose of facilitating short-term comparisons. Comparing the adjusted debits of March with those of the preceding month, an increase of 56 p.c. was shown in Winnipeg, and of 7 p.c. in Vancouver. The debits of Montreal after adjustments were nearly maintained, while the decline at Toronto was 9 p.c. The increase in the adjusted debits in Canada as a whole was about 1 p.c.

#### Cumulative Totals in the First Quarter.

The cumulative debits in Canada for the first quarter of the present year were 10 p.c., 22 p.c. and 21 p.c. greater than for the first quarters of 1926, 1925 and 1924, respectively. Two of the economic areas showed increases over 1926 in this comparison, the greatest relative gain of 19 p.c. being shown in Ontario. The increase of 15 p.c. was effected in Quebec. The remaining areas had declines ranging from 5 p.c. to 9 p.c.

#### Turnover of Bank Deposits.

The turnover of bank deposits was greater than in the same month of last year, indicating more active business conditions. The percentage of bank debits to bank deposits in March was 135 p.c., as compared with 125 p.c. in March 1925. The increase in the bank deposits was 4.5 p.c., while the bank debits increased 12.6 p.c.

#### Statistical Tables.

In Table 1 will be found the bank debits in each of the clearing house centres in Canada during March 1927, with the comparative figures for February, 1927, and March 1926. Table 2 gives the debits in the five economic areas by months from January, 1926, to the month under review, and shows the relation of bank clearings to bank debits during the same period. Table 3 presents bank debits in millions of dollars in economic areas and principal clearing centres of Canada in March, 1927, with the comparative statistics for the corresponding months of the two preceding years. Table 4 shows the relation of bank debits to deposits for each month from January 1925 to the month under review.

April 25, 1927.

OF CANADA. MARCH 1927. WITH COMPARATIVE FIGURES FOR FEBRUARY 1927. AND MARCH 1928.

and the second second			
	- Debits t	to Individual Acco	unts
	Larch 1927 .	February 1927	Larch 1926
	÷ ;	3	3
aritime Provinces-			· ·
Halifax.	24,546,709	24,029,858	24,669,713
Monotonia Jan And hope		5,805,771	6,655.023
St. Johns	16,941,619	15,601,195	17,489,663
stal-Laritime Provinces.		45,436,824	48,814,399
lita deleta — espirablea e		31 ( ) ( ) ( ) ( ) ( ) ( ) ( )	40,04,000
repec-			
Montreal	805,197,624	727,355,514	675,764,914
Quebecina in head to yet	50,167,606	2.47,234,635	42,599,895
Sherbrooke	10,119,317	8,57,2,482	9,071,739
tal-Quebec	865,484,547	783,162,631	727,436,548
			1.21. 9200 9020
tario-			
Brantford	9,229,445	8,294,360	7,858,867
Chatham	7,579,656	6,061,357	5,602,620
Fort Villiam	6,671,739	6,855,456	5,468,406
Hamilton	51,617,089	47,399,913	51,533,962
Kingston	5,009,752	4,598,430	4,503,732
Kitchener	9,877,280	8,068,874	
London	25,078,562	23,489,342	27,654,699
Ottawa			20,762,641
Peterborough	127,572,820	111,978,688	161,244,993
Sarnia	6,530,457	5,546,601	5,872,751
- 10 to 1	776 000 252	5,961,772	6,360,008
Toronto	776,882,253	762,243,581	6(4,628,113
Windsor (	40,860,060	29,041,503	26,882,702
tal-Ontariol	,010,402,247	1,019,539,877	908,375,494
Dinia Drawings			
airie Provinces-	7 200 251 400	OP THE MORE TO A	7 400 000
Brandon	3,299,251	700 2,797,404	3,406,868
Calgary	58,768,260	807.10 5.6. 7.01 .098.	78,788,286
Edmonton	29,936,030	26,491,749	30,403,742
Lethbridge 171, 204.	4,493,219	4,020,983	4,924,229
Redicine Hat 1 , 198, 194.	0 075 005		
Moose Jaw Jan Hall	2,910,281	2,524,754	2,848,196
	7,796,874	2,524,754	2,848,196 8,043,590
	7,796,874	2,524,754 7,077,023 2,555,622	2,848,196 8,043,590 2,336,397
Regina Tolle, The	7,796,874 2,633,361 28,200,967	2,524,754 7,077,023 2,555,622 19,866,439	2,848,196 8,043,590 2,336,397 25,693,245
Regina Topla, The Saskatoon Toplander	7,796,874 2,633,361 28,200,967 10,448,458	2,524,754 7,077,023 2,555,622 19,866,439 8,910,680	2,848,196 8,043,590 2,336,397 25,693,245 10,716,564
Regina Saskátoon Tinnipeg	7,796,874 2,633,361 28,200,967 10,448,458 301,059,462	2,524,754 7,077,023 2,555,622 19,866,439	2,848,196 8,043,590 2,336,397 25,693,245
Regina Saskatoon Vinnipeg Branches of the Veyburn	7,796,874 2,633,361 28,200,967 10,448,458 301,059,462	2,524,754 7,077,023 2,555,622 19,866,439 8,910,680 176,053,379	2,848,196 8,043,590 2,336,397 25,693,245 10,716,564 284,054,152
Regina Saskatoon Winnipeg Branches of the Weyburn Security Bank	7,796,874 2,633,361 28,200,967 10,448,458 301,059,462	2,524,754 7,077,023 2,555,622 19,866,439 8,910,680 176,053,379 2,466,008	2,848,196 8,043,590 2,336,397 25,693,245 10,716,564 284,054,152 2,943,828
Regina Saskatoon Winnipeg Branches of the Veyburn Security Bank	7,796,874 2,633,361 28,200,967 10,448,458 301,059,462	2,524,754 7,077,023 2,555,622 19,866,439 8,910,680 176,053,379	2,848,196 8,043,590 2,336,397 25,693,245 10,716,564 284,054,152
Regina Saskatoon Vinnipeg Branches of the Veyburn Security Bank tal-Prairie Provinces	7,796,874 2,633,361 28,200,967 10,448,458 301,059,462 3,784,110 453,330,273	2,524,754 7,077,023 2,555,622 19,866,439 8,910,680 176,053,379 2,466,008	2,848,196 8,043,590 2,336,397 25,693,245 10,716,564 284,054,152 2,943,828
Regina Saskatoon Vinnipeg Branches of the Veyburn Security Bank tal-Prairie Provinces	7,796,874 2,633,361 28,200,967 10,448,458 301,059,462 3,784,110 453,330,273	2,524,754 7,077,023 2,555,622 19,866,439 8,910,680 176,053,379 2,466,008 309,465,139	2,848,196 8,C43,590 2,336,397 25,693,245 10,716,564 284,054,152 2,943,828 454,159,097
Regina Saskatoon Vinnipeg Branches of the Veyburn Security Bank tal-Prairie Provinces.  itish Columbia- New Westminster	7,796,874 2,633,361 28,200,967 10,448,458 301,059,462 3,784,110 453,330,273	2,524,754 7,077,023 2,555,622 19,866,439 8,910,680 176,053,379 2,466,008 309,465,139	2,848,196 8,C43,590 2,336,397 25,693,245 10,716,564 284,054,152 2,943,828 454,159,097
Regina Saskatoon Vinnipeg Branches of the Veyburn Security Bank tal-Prairie Provinces.  itish Columbia- New Westminster	7,796,874 2,633,361 28,200,967 10,448,458 301,059,462 3,784,110 453,330,273	2,524,754 7,077,023 2,555,622 19,866,439 8,910,680 176,053,379 2,466,008 309,465,139 5,773,671	2,848,196 8,043,590 2,336,397 25,693,245 10,716,564 284,054,152 2,943,828 454,159,097 6,672,974 136,849,431
Regina Saskatoon Vinnipeg Branches of the Veyburn Security Bank tal-Prairie Provinces.  itish Columbia- New Westminster	7,796,874 2,633,361 28,200,967 10,448,458 301,059,462 3,784,110 453,330,273	2,524,754 7,077,023 2,555,622 19,866,439 8,910,680 176,053,379 2,466,008 309,465,139 5,773,671 107,392,296	2,848,196 8,043,590 2,336,397 25,693,245 10,716,564 284,054,152 2,943,828 454,159,097 6,672,974 136,849,431 27,006,405
Regina Saskatoon Vinnipeg Branches of the Veyburn Security Bank tal-Prairie Provinces	7,796,874 2,633,361 28,200,967 10,448,458 301,059,462 3,784,110 453,330,273 6,437,778 127,259,535 26,626,805	2,524,754 7,077,023 2,555,622 19,866,439 8,910,680 176,053,379 2,466,008 309,465,139 5,773,671	2,848,196 8,043,590 2,336,397 25,693,245 10,716,564 284,054,152 2,943,828 454,159,097 6,672,974 136,849,431 27,006,405
Regina Saskatoon Vinnipeg Branches of the Veyburn Security Bank tal-Prairie Provinces  Itish Columbia- New Westminster Vancouver Viotoria	7,796,874 2,633,361 28,200,967 10,448,458 301,059,462 3,784,110 453,330,273 6,437,778 127,259,535 26,626,805	2,524,754 7,077,023 2,555,622 19,866,439 8,910,680 176,053,379 2,466,008 309,465,139 5,773,671 107,392,296 22,306,505	2,848,196 8,043,590 2,336,397 25,693,245 10,716,564 284,054,152 2,943,828 454,159,097 6,672,974 136,849,431 27,006,405

# 2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECCNOMIC AREAS OF CANADA BY MONTHS, JAN. 1926 TO MARCH 1927, TOGETHER WITH A COMPARISON OF BANK DEFITS AND BANK CLEARINGS.

	Maritime	The second secon		Prairie
-	Provinces	Quebec	Ontario	Provinces
1926	\$	\$	\$	\$
January	.51,563,878	752,444,279	924,989,899	475,463,231
February.	51,804,695	696,392;434	858,887,564	376,395,130
March	48,814,399	727,436,548	908, 373, 494	454,159,097
April	49.952,564	850,949,479	1,155,085,080	416,644,930
May	49,763,406	762,235,074	975,205,752	475,262,076
June	50.054.587	807,567,722	1,188,223,667	477,406,988
	58,570,615	783,367,635	954,801,928	464,405,653
July	50,508,566	872,141,402	898,598,704	466,103,585
August	45,718,444	815,750,190	910,956,754	427,115,212
September	50,119,445	984,740,980	1,009,842,978	628,641,368
October		952,754;140	1,078,140,710	664,535,136
November	48,117,971	903,711,926	1,135,237,121	559,513,662
December	49,751,102	900,111,700	+,1)),-)(,1-1	
1927	he has dea	and a min con a	3 3 30 500 200	432,795,066
January"	47,297,852	854,175;011	1,120,590,208	309,465,139
February	45,436,824	783,162;631	1,019,539,877	453,330',273
March	47,796,386	865.484;547	1,073,432,247	
First Quarter 1927	140,530,062	2,502,822;189	3,213,562,332	1,195,590,478
	152,182,972	2,176,273,261	2,692,250,957	1,306,017,458
1925	125,880,455	1,872,574,670	2,446,618,354	1,282,943,941
1924	146,867,083	1,909,392,658	2,596,714,242	1,124,539,800
Percentage of				
1927 to 1924	95.4	131.1	123.9	106.4
Percentage of				
1927 to 1925	111.7	133.7	131.4	93.2
Percentage of			• • • • • • • • • • • • • • • • • • • •	
1927 to 1926	92.3	115.1	119.4	91.5
	and the second s			
	Control (Control (Con			the state of the s
The state of the s	Pritich	matel of	Bank	Percent of bk.
	British	Total of	Bank Clearings	Percent of bk. Debits to Bk.
	British Columbia	Total of Dominion	Bank Clearings	Debits to Bk.
1026				Debits to Bk.
1926 Toming Ty	Columbia \$	Dominion \$	Clearings \$	Debits to Bk., Clearings
January	Columbia \$ 163.749.148	Dominion \$ 2,368,210;435	\$ \$ 1,360,527,147	Debits to Bk., Clearings
January February	\$ 163,749,148 148,740,099	Dominion \$ 2,368,210;435 3,132,219,922	\$ \$ 1,360,527,147 1,242,007,999	Debits to Bk., Clearings
January February March	\$ 163,749,148 148,740,099 170,528,810	Dominion \$ 2,368,210,435 3,132,219,922 2,309,312,348	\$ \$ 1,360,527,147 1,242,007,999 1,347,825,461	Debits to Bk., Clearings 174.0 171.9 171.4
January February March April	\$ 163,749,148 148,740,099 170,528,810 158,849,387	Dominion \$ 2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348	Debits to Bk., Clearings 174.0 171.9 171.4 179.0
January February March April May	\$ 163,749,148 148,740,099 170,528,810 158,849,387 152,809,281	Dominion \$ 2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669	Debits to Bk., Clearings %  174.0 171.9 171.4 179.0 164.9
January February March April May June	\$ 163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032	Dominion \$ 2,368,210;435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796	Debits to Bk., Clearings  174.0 171.9 171.4 179.0 164.9 182.9
January February March April May June July	\$ 163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838	Dominion \$ 2,368,210;435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355;669	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544	Debits to Bk., Clearings  174.0 171.9 171.4 179.0 164.9 182.9 168.0
January February March April May June July August	\$ 163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735	Dominion \$ 2,368,210;435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,446,244,992	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918	Debits to Bk., Clearings  174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4
January February March April May June July August September	\$ 163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527	Dominion  \$ 2,368,210;435 3,132,219;922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355;669 2,446,244;992 2,357,181,127	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097	Debits to Bk., Clearings 174.0 171.9 171.4 179:0 164.9 182.9 168.0 174.4 170.5
January February March April May June July August September October	\$ 163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979	Dominion  \$ 2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107	Debits to Bk., Clearings 174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9
January February March April May June July August September October November	\$ 163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950	Dominion  \$ 2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667	Debits to Bk., Clearings  174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7
January February March April May June July August September October	\$ 163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979	Dominion  \$ 2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667	Debits to Bk., Clearings 174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9
January February March April May June July August September October November December	\$ 163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950	Dominion  \$ 2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667	Debits to Bk., Clearings  174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7
January February March April May June July August September October November	\$ 163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032	Dominion  \$ 2,368,210;435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,424,355,669 2,446,244;992 2,357,181,127 2,830,782,750 2,915,658;907 2,843,153,843	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436	Debits to Bk., Clearings  174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
January February March April May June July August September October November December	\$ 163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950	Dominion  \$  2,368,210;435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,424,355,669 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436	Debits to Bk., Clearings  174.0 171.9 171.4 179:0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
January February March April May June July August September October November December	\$ 163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032	Dominion  \$ 2,368,210;435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,424,355,669 2,446,244;992 2,357,181,127 2,830,782,750 2,915,658;907 2,843,153,843	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436	Debits to Bk., Clearings  174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
January February March April May June July August September October November December	\$ 163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032	Dominion  \$  2,368,210;435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,424,355,669 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436	Debits to Bk., Clearings  174.0 171.9 171.4 179:0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
January February March April May June July August September October November December  1927 January February March	\$  163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032	Dominion  \$  2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436	Debits to Bk., Clearings  174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
January February March April May June July August September October November December  1927 January February March First Quarter 1927	\$  163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 459,769,083	Dominion  \$  2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076;943 2,600,367,571 7,512,275,144	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436	Debits to Bk., Clearings  174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
January February March April May June July August September October November December  1927 January February March First Quarter 1927 1926	\$ 163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 459,769,083 483,018,057	Dominion  \$  2,368,210;435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076;943 2,600,367,571 7,512,275,144 6,809,742,705	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304;673,659 1,476,275,855 4,295,156,233 3,950,370,607	Debits to Bk., Clearings  174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
January February March April May June July August September October November December  1927 January February March First Quarter 1927 1926 1925	\$ 163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 459,769,083 483,018,057 422,087,779	Dominion  \$  2,368,210;435 3,132,219;922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355;669 2,424,355;658;907 2,843,153,843	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 4,295,156,233 3,950,370,607 3,714,776,360	Debits to Bk., Clearings  174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
January February March April May June July August September October November December  1927 January February March First Quarter 1927 1926 1925 1924	\$ 163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 459,769,083 483,018,057	Dominion  \$  2,368,210;435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076;943 2,600,367,571 7,512,275,144 6,809,742,705	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304;673,659 1,476,275,855 4,295,156,233 3,950,370,607	Debits to Bk., Clearings  174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
January February March April May June July August September October November December  1927 January February March First Quarter 1927 1926 1925 1924 Percentage of	\$ 163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 459,769,083 483,018,057 422,087,779 417,481,646	Dominion  \$  2,368,210;435 3,132,219;922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355;669 2,424,424,425;669 2,424,425;669	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304;673,659 1,476,275,855 4,295,156,233 3,950,370,607 3,714,776,360 3,835,809,747	Debits to Bk., Clearings  174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
January February March April May June July August September October November December  1927 January February March First Quarter 1927 1926 1925 1924 Percentage of 1927 to 1924	\$ 163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 459,769,083 483,018,057 422,087,779	Dominion  \$  2,368,210;435 3,132,219;922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355;669 2,424,355;658;907 2,843,153,843	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 4,295,156,233 3,950,370,607 3,714,776,360	Debits to Bk., Clearings  174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
January February March April May June July August September October November December  1927 January February March First Quarter 1927 1926 1925 1924 Percentage of 1927 to 1924 Percentage of	\$  163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 459,769,083 483,018,057 422,087,779 417,481,646	Dominion  \$  2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,367,712 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 7,512,275,144 6,809,742,705 6,150,105,199 6,194,995,429  121.4	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 4,295,156,233 3,950,370,607 3,714,776,360 3,835,809,747	Debits to Bk., Clearings  174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
January February March April May June July August September October November December  1927 January February March First Quarter 1927 1926 1925 1924 Percentage of 1927 to 1924 Percentage of 1927 to 1925	\$ 163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 459,769,083 483,018,057 422,087,779 417,481,646	Dominion  \$  2,368,210;435 3,132,219;922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355;669 2,424,424,425;669 2,424,425;669	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304;673,659 1,476,275,855 4,295,156,233 3,950,370,607 3,714,776,360 3,835,809,747	Debits to Bk., Clearings  174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
January February March April May June July August September October November December  1927 January February March First Quarter 1927 1926 1925 1924 Percentage of 1927 to 1924 Percentage of 1927 to 1925 Percentage of	\$  163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 459,769,083 483,018,057 422,087,779 417,481,646  110.1 108.9	Dominion  \$  2,368,210;435 3,132,219;922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,424,355,669 2,446,244;992 2,357,181,127 2,830,782,750 2,915,658;907 2,843,153,843  2,618,830,630 2,293,076;943 2,600,367,571 7,512,275,144 6,809,742,705 6,150,105,199 6,194,995,429  121.4  122.1	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304;673,659 1,476,275,855 4,295,156,233 3,950,370,607 3,714,776,360 3,835,809,747  112.0  115.6	Debits to Bk., Clearings  174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
January February March April May June July August September October November December  1927 January February March First Quarter 1927 1926 1925 1924 Percentage of 1927 to 1924 Percentage of 1927 to 1925	\$  163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 459,769,083 483,018,057 422,087,779 417,481,646	Dominion  \$  2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,424,355,669 2,367,712 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 7,512,275,144 6,809,742,705 6,150,105,199 6,194,995,429  121.4	\$ 1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 4,295,156,233 3,950,370,607 3,714,776,360 3,835,809,747	Debits to Bk., Clearings  174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9

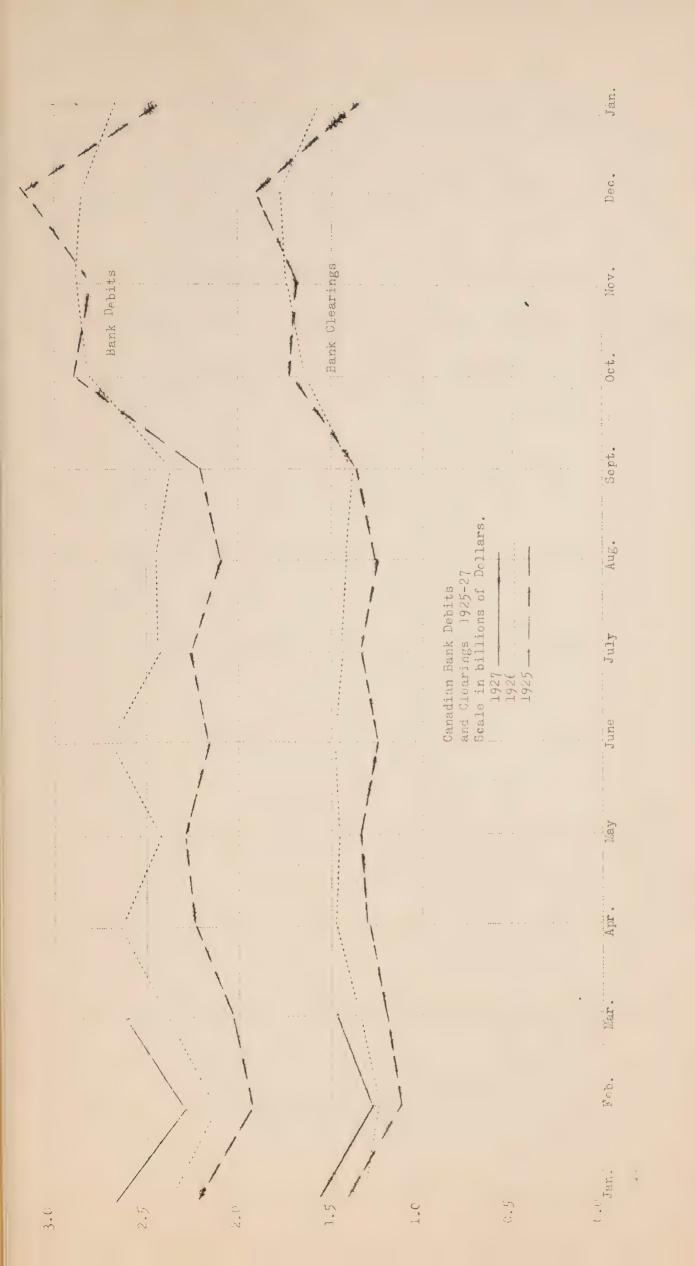
## 3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOLIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN MARCH 1925, 1926 AND 1927.

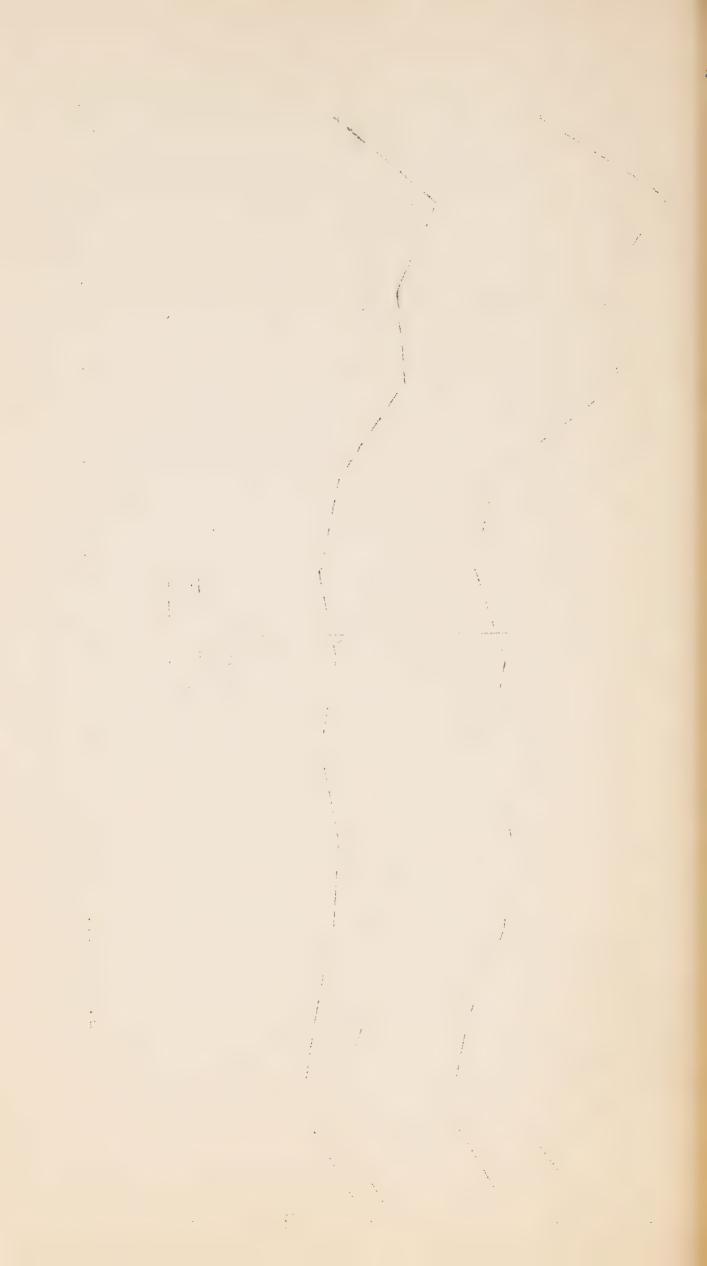
Lonth	f Larch		Percentage	Percentage
			of 1927	of 1927
1925	1926	1926 1927	to 1925	to 1926
43.7	48.8	47.8	109.4	98.0
562.9	727.4	854.5	151.9	117.6
513.2	675.8	805.2	157.0	119.1
802.9	908.4	1.073.4	133.6	118.1
557.6	604.6	776-9	139.4	128.5
457.0	454.2	453.3	99.2	99.8
335.4	284.1	301.1	89.8	106.0
138.5	170.5	160.3	115.7	93.4
114.0	136.8	127.3	111.6	93.1
2.005.0	2.309.3	2,600.4	129.6	112.6
	1925 43.7 562.9 513.2 802.9 557.6 457.0 335.4 138.5 114.0	43.7 48.8 562.9 727.4 513.2 675.8 802.9 908.4 557.6 604.6 457.0 454.2 335.4 284.1 138.5 170.5 114.0 136.8	1925     1926     1926     1927       43.7     48.8     47.8       562.9     727.4     854.5       513.2     675.8     805.2       802.9     908.4     1.073.4       557.6     604.6     776.9       457.0     454.2     453.3       335.4     284.1     301.1       138.5     170.5     160.3       114.0     136.8     127.3	0f 1927 1925 1926 1926 1927 to 1925 43.7 48.8 47.8 109.4 562.9 727.4 854.5 151.9 513.2 675.8 805.2 157.0 802.9 908.4 1.073.4 133.6 557.6 604.6 776.9 139.4 457.0 454.2 453.3 99.2 335.4 284.1 301.1 89.8 138.5 170.5 160.3 115.7 114.0 136.8 127.3 111.6

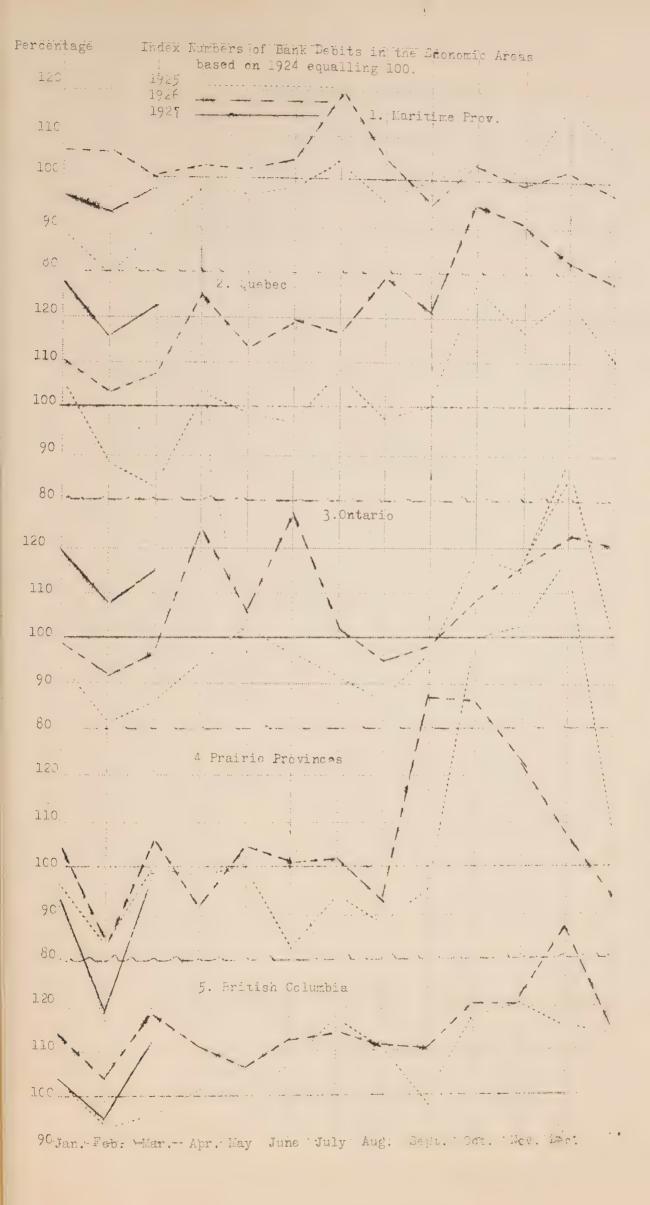
## 4. BANK DEPOSITS AND BANK DEBITS, AND RATIO OF DEBITS TO DEPOSITS JANUARY 1925 TO MARCH 1926.

	Demand and		Percentage
	Notice Deposits		of Bank
	in Canada as at	Bank Debits	Debits to
	last day of pre-		Deposits in
	ceding month	E nerapposable navnikassena en enkalassophismetroonissopsis en enavnika in enkalassophismetroonis	Canada.
	(000's omitted)	(000's omitted)	%
25	•		
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2.
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,175	126.9
Lay	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1151,755,936 22 13	とうて 25 3 7 1	125.0
October	1,838,500	2,872,086	154.6
November	1,876,250	2,786,635	148.4
December	1,953,066	3.120,645	159.8
	1,793,774	2,343,836	130.6
	, , , , , , , , , , , , , , , , , , , ,		
2,6			
January	1,916,325	2,368,210	123.5
February	1.840.297	3,132,220	116.0
March	1.842,302	2,309,312	125.2
April	1,897,262	2,631,481	138.9
May	1,877,713	2,415,276	128.6
June	1,840,297	2,684,157	145.7
July	1,880,723	2,424,356	128.9
August	1,868,987	2,446,245	131.0
September	1.875.592	2,357,181	127.0
October	1.894.311	2,830,783	149.5
November	1.923.494	2,915,659	151.5
December	1.970.178	2.843.154	144.4
		2,529,836	134.0
Average.	1,885,623	, , , , , , , , , , , , , , , , , , , ,	
27.			
January	1,981,653	2,618,831	132.0
February	1.941.218	2,293,077	118.1
March	1,926,134	2,600,368	135.0
Laran	a y o w c y a c a		

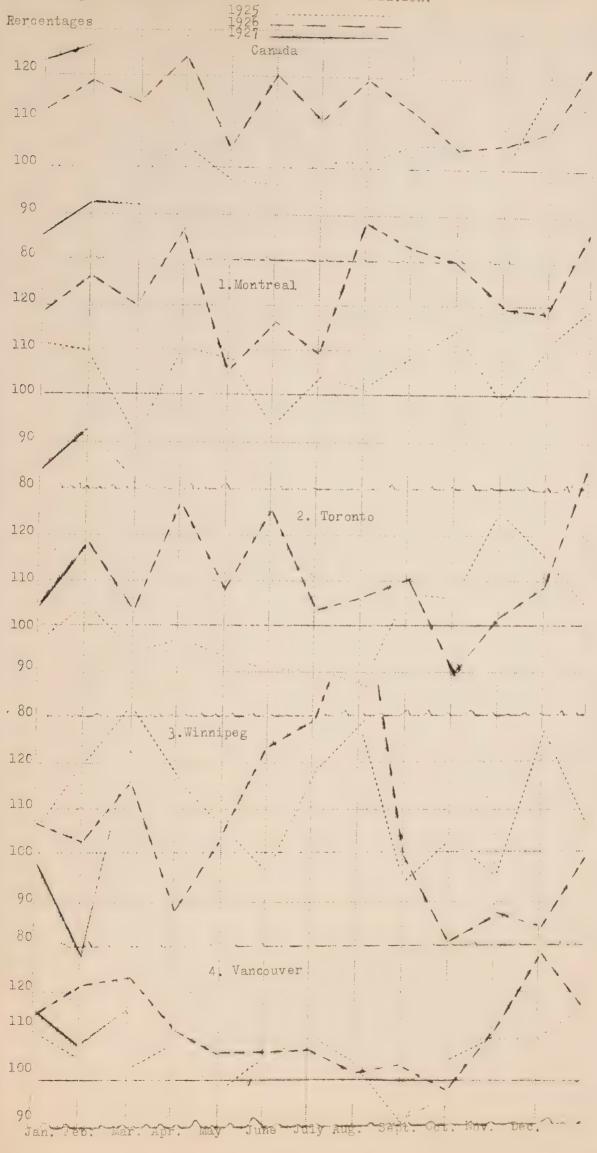
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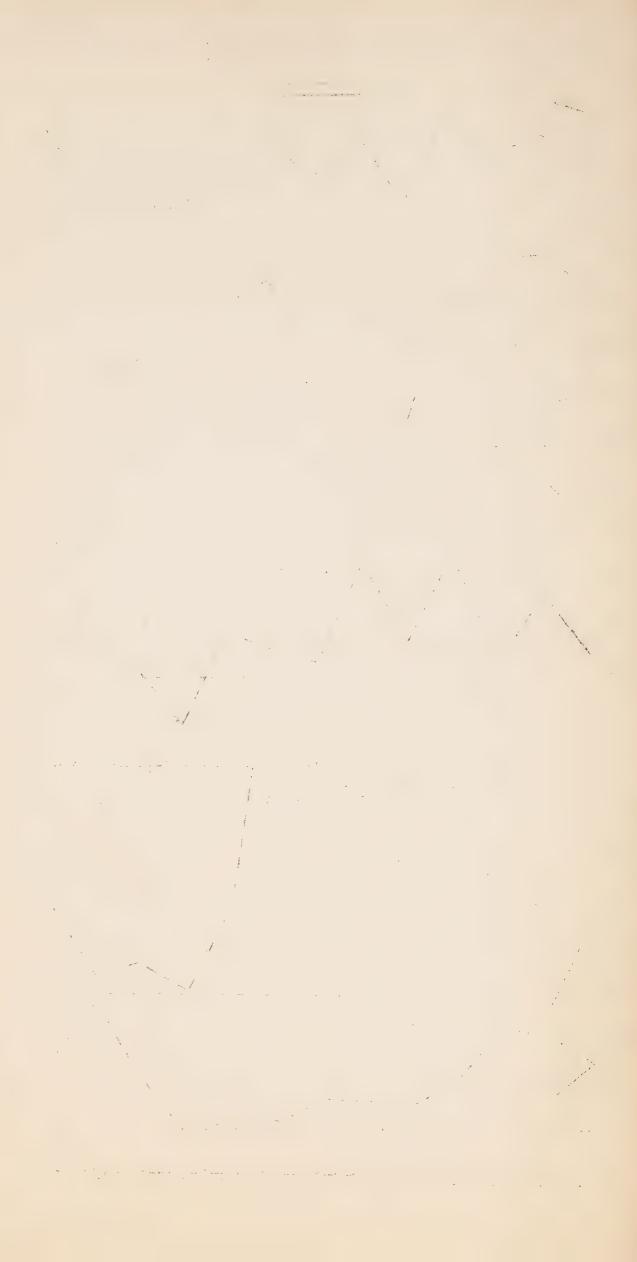












May 30/27

#### CANADA

# DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 4

No. 4

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

APRIL 1927

Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce

OTTAWA

#### DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH OTTAWA

Dominion Statistician: R.H.Coats, B.A., F.S.S.(Hon.), F.R.S.C. Chief, General Statistics: S.A.Cudmore, M.A., F.S.S.

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

## Amount of Cheques charged against Bank Accounts at the Clearing House Centres, April 1927.

The dollar volume of business in Canada was slightly greater in April than in the same month last year. Bank debits were at a high level in April 1926, being swelled by government financing at Ottawa. The debits in Ottawa during April last were \$141,700,000, as compared with \$232,300,000 in April 1926; providing Ottawa is left out of the calculation, the increase in the total debits over the same month last year would be 4 p.c.

Bank debits as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association were in April \$2,639,970,000, as compared with \$2,631,480,000 in the same month last year, an increase of \$8,490,000 or 0.3 p.c. The advance over March when the debits were \$2,600,000,000 was about 1.5 p.c. According to the experience with bank clearings in a twelve year period, the normal increase in April over the preceding month is about 5 p.c. The difference of 3.5 p.c. between the normal increase and the actual increase measures the decline in this comparison after adjustment for seasonal tendencies.

Bank olearings in April were \$1,538,700,000, as compared with \$1,472,400,000 in April, 1926, an increase of \$66,300,000 or 4.5 p.c. The actual advance over the March clearings was \$62,376,000 or 4 p.c., while after correction for seasonal tendencies the indicated decline would be about 1 p.c.

#### Cumulative Totals in the First Four Months.

Bank debits in the first four months of 1927 were \$10,152,000,000 as compared with \$9,441,000,000 in the same period of 1926, an increase of 7.5 p.c. The increases over 1925 and 1924 in the same pomparison were 21 p.c. and 24 p.c. respectively. Comparing the first four months of 1927 with the same period of 1926, two economic areas only, Quebec and Ontario, showed increases. The increase in Quebec province was 12.1 p.c. and in Ontario an advance of 11.9 p.c. was shown. The decline in the Maritime Provinces was 6.5 p.c., while the Prairie Provinces showed a drop of 4.6 p.c. The debits in British Columbia in the first 4 months of the present year were \$617,400,000, as compared with \$641,900,000 in 1926, a decrease of 3.8 p.c.

#### Comparison by Areas with April, 1926.

Quebec and the Prairie Provinces were the only economic areas to show increases in April as compared with the same month last year. The increase in Quebec was 4.7 p.c., while the gain in the Prairie provinces was 7.4 p.c. Moderate recessions were shown in the remaining areas. In Ontario the decline was 5 p.c., while the Maritime Provinces showed a drop of 3.4 p.c. Debits in British Columbia were nearly maintained, the recession being less than one p.c.

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Maritime Provinces. Debits in Halifax and Moncton showed increases of 2 p.c. and 3 p.c. respectively, but these gains were counterbalanced by the decline of 13 p.c. in Saint John. The debits in the area were \$48,300,000, representing a decline of \$1,700,000 or 3.4 p.c.

Quebec. The increase in Montreal was \$29,700,000 or nearly 4 p.c., while the gains at Quebec city and Sherbrooke were 18 p.c. and 17 p.c. respectively. The debits in the province were \$890,700,000, an increase of \$39,800,000 or 4.7 p.c.

Ontario. With the exception of Ottawa where special conditions prevailed independent of the trend of business, each of the clearing centres in Ontario showed increases. The gains at Windsor, Fort William and Chatham were 28 p.c., 31 p.c. and 32 p.c. respectively, and important increases were indicated at most of the remaining centres. Although the debits of Toronto were more than maintained, the net result in the province, due to the decided drop at Ottawa, was a decline of 5 p.c.

Prairie Provinces. The total in the Prairie provinces was \$447,000,000 as compared with \$416,600,000 in April 1926, an increase of \$30,400,000 or 7.4 p.c. The increase was chiefly due to activity at Winnipeg, where a gain of 20 p.c. was shown. Increases were also shown at Lethbridge and Medicine Hat and by the branches of the Weyburn Security Bank, the remaining centres experiencing declines.

British Columbia. - Vancouver and New Westminster showed gains of 2 p.c. and 1.4 p.c. respectively, but a decline of 13 p.c. was experienced at Victoria. The debits in the province were \$157,-700,000 as compared with \$158,800,000, a decline of about 1 p.c.

#### Comparison with March after Seasonal Adjustment.

Based on the experience with bank clearings in the twelve-year period from 1913 to 1924, an adjustment of the statistics of bank debits was effected for the purpose of facilitating short-term comparisons. Comparing the adjusted debits of April with those of the proceding month, none of the four large centres showed increases. The debits in Montreal were nearly maintained and the recession in Vancouver was restricted to 1 p.c. The decline in Toronto was 3 p.c., and the greatest proportional drop of 13.5 p.c. was experienced in Winnipeg.

#### Turnover of Bank Debits.

The turnover of bank deposits was less than in the same month of last year, owing to the considerable increase in bank deposits as compared with a slight increase in debits. The percentage of bank debits to bank deposits in April was 135.5 p.c., as compared with 138.9 p.c. in April 1926. The increase in bank deposits was 2.6 p.c., while the bank debits increased 0.3 p.c.

#### Statistical Tables.

In Table I will be found the bank debits in each of the clearing house centres in Canada during April 1927, with the comparative figures for March, 1927, and April 1926. Table 2 gives the debits in the five economic areas by months from January, 1926, to the month under review, and shows the relation of bank clearings to bank debits during the same period. Table 3 presents bank debits in millions of dollars in economic areas and principal clearing centres of Canada in April, with the comparative statistics for the corresponding months of the two preceding years. Table 4 shows the relation of bank debits to deposits for each month from January 1925 to the month under review.

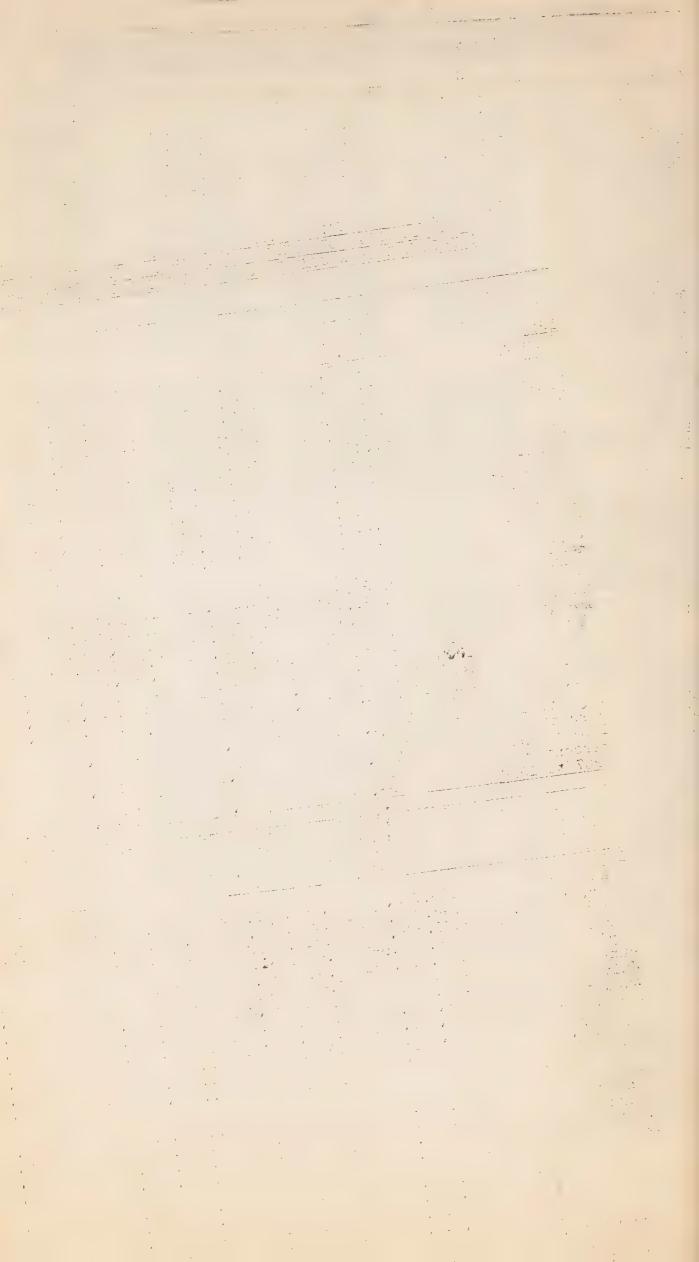
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# 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, APRIL 1927, WITH COMPARATIVE FIGURES FOR MARCH 1927, AND APRIL 1926.

	Debits	to Individual	Accounts
	April 1927		
Comd + dama Demanda	\$	\$	\$
<u> faritime Provinces -</u> Halifax			,,,
Monoton	25,494,374	24,546,709	24,939,409
St. John	6,552,451	6,308,058	6,350,250
	16,219,735	16,941,619	18,662,905
otal-Maritime Provinces	48,266,560	47,796,386	49,952,564
uebec -			
Montreal	824,147,770	005 107 204	204 433 500
Quebec	56,754,841	805,197,624	794,411,560
Sherbrooke	9,842,540	50,167,606	48,105,602
otal-Quebec	890,745,151	10,119,317 865,484,547	8,432,317 850,949,479
	,,	000, 101, 011	600,545,475
ntario -			
Brantford	8,908,544	9,229,445	8,056,876
Chatham William	7,997,032	7,579,656	6,093,800
Fort William Hamilton	7,218,355	6,671,739	5,478,604
Kingston	55,547,269	51,617,089	46,761,931
Kitchener	5,534,344	5,009,752	4,872,897
London	9,387,365	9,877,280	8,662,595
Ottawa	29,085,877	25,078,562	25,445,231
Peterborough	141,708,915	127,572,820	232,330,573
Sarnia	7,174,744	6,530,457	6,826,775
Toronto	6,541,291	6,523,134	5,828,530
Windsor	777,881,330 39,309,742	776,882,253	774,004,977
otal-Ontario	1,096,294,808	40,860,060 1,073,432,247	30,722,291 1,155,085,080
	, , , , , , , , , , , ,	_,0,0,00,00,01,	1,100,000,000
tairis Provinces -			
Brandon	3,707,643	3,299,251	3,887,720
Calgary	52,741,566	58,768,260	67,800,299
Edmonton	34,173,688	29,936,030	34,952,849
Lethbridge Medicine Hat	4,435,743	4,493,219	4,402,928
Moose Jaw	2,799,842	2,910,281	2,724,186
Prince Albert	7,770,051	7,796,874	8,043,241
Regina	2,462,595	2,633,361	2,699,642
Saskatchewan	27,790,043	28,200,967	30,928,279
Winnipeg	11,789,881 296,623,807	10,448,458	11,940,003
Branches of the Weyburn	200,020,007	301,059,462	246,458,540
Security Bank	3,208,875	3,784,110	2,807,243
tal-Prairie Provinces	447,003,734	453,330,273	416,644,930
	,,,	200,000,210	***************************************
itish Columbia -			
New Westminster	6,420,620	6,437,778	6,335,380
Vancouver	126,649,988	127,259,535	124,358,951
Victoria	24,590,219	26,626,805	28,155,056
tal-British Columbia	157,660,827	160,324,118	158,849,387
and Total for Comodo	670 003 000	0 000 500 500	0 077 107 (17
and Total for Canada2	,039,971,080	2,600,367,571	2,631,481,440

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Maritime			Prairie
Provinces	Quebec	Ontario	Province
51 563 878	752 411 570	\$	
51.804.695			,, 200
48,814,399	, ,	, ,	
49,952,564	850.949.479		
49,763,406	762,235,074	975,205,752	±75,262,076
50,054,587	807,567,722	1,188,223,667	177,406,988
50,570,615	783,367,635	954,801,928	464,405,653
45 718 414			466,103,585
50.119.445	984 740 980		427,115,212
48,117,971	952,754.140		628,641,368
49,751,102	903,711,926	1,135,237,121	664,535,136 559, <b>51</b> 3,662
47,297,852	854,175,011	1.120.590.208	432,795,066
45,436,824	783,162,631	1,019,539,877	309,465,139
47,796,386	865,484,547	1,073,432,247	453,330,273
1927 188, 796, 622	3 393 567 740	1,096,294,808	447,003,734
26 202,135,536	3.027 222 740	4,509,857,140	1,642,594,212
725 173,901,710	2,572,072,272	3.331 098 950	1,723,662,388
924 198,754,814	2,551,002,305	3,390,763,425	1,476,665,486
95.0	3.77 A		
00.0	100.0	126.9	111.2
108.6	132.0	129.1	94.8
93.5	112.1	ם דוד	
		ك ه مل ملوطن	95.4
	Total of Dominion		Percent ofbk.
oot uniota			
	20111111111	Clearings	Debits of Bk.
\$	\$	Clearings	Debits of Bk. Clearings
\$ 749 149	\$	\$	Clearings
\$ 163,749,148 148,740,099	\$ 2,368,210,435	1,360,527,147	Clearings 174.0
148,740,099	\$ 2,368,210,435 3,132,219,922	1,360,527,147 1,242,007,999	Clearings 
148,740,099 170,528,810	\$,368,210,435 3,132,219,922 2,309,312,348	1,360,527,147 1,242,007,999 1,347,825,461	174.0 171.9 171.4
148,740,099 170,528,810 158,849,387 152,809,281	\$ 2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348	174.0 171.9 171.4 179.0
148,740,099 170,528,810 158,849,387 152,809,281 160,904,032	\$ 2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996	1,360,527,147 1,242,007,999 1,347,825,461	174.0 171.9 171.4
148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838	\$ 2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 3,424,355,669	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544	174.0 171.9 171.4 179.0 164.9 182.9 168.0
148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735	\$ 2,368,210,435 3,132,219,923 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,446,244,992	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918	174.0 171.9 171.4 179.0 164.9 183.9 168.0 174.4
148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527	\$ 2,368,210,435 3,132,219,923 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,446,244,992 2,357,181,127	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097	174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5
148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950	\$ 2,368,210,435 3,132,219,923 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 3,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107	174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9
148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979	\$ 2,368,210,435 3,132,219,923 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,446,244,992 2,357,181,127	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097	174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5
148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032	\$ 2,368,210,435 3,132,219,923 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436	174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7
148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032	\$ 2,368,210,435 3,132,219,923 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 3,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436	174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032	\$ 2,368,210,435 3,132,219,923 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 3,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436	174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032	\$ 2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855	174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827	\$ 2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 3,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555	174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827	\$ 2,368,210,435 3,132,219,923 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 3,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 0,152,246,224	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 5,833,807,788	174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 617,429,910 1641,867,444	\$ 2,368,210,435 3,132,219,923 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 2,446,344,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080  0,152,246,224 9,441,224,145	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555  5,833,807,788 5,422,778,955	174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5
148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827	\$ 2,368,210,435 3,132,219,923 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 3,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 0,152,246,224	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555  5,833,807,788 5,422,778,955 4,993,549,599	174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5
148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 617,429,910 641,867,444 568,402,558 554,911,088	\$ 2,368,210,435 3,132,219,923 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 3,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080  0,152,246,224 9,441,224,145 8,379,240,232 8,172,097,118	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555  5,833,807,788 5,422,778,955 4,993,549,599 5,101,840,295	174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5
148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 157,660,827  617,429,910 1641,867,444 568,402,558	\$ 2,368,210,435 3,132,219,923 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 3,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080  0,152,246,224 9,441,224,145 8,379,240,232	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555  5,833,807,788 5,422,778,955 4,993,549,599	174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5
148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 617,429,910 641,867,444 568,402,558 554,911,088	\$ 2,368,210,435 3,132,219,922 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 3,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080  0,152,246,224 9,441,224,145 8,379,240,232 8,172,097,118	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 5,833,807,788 5,422,778,955 4,993,549,599 5,101,840,295	174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5
148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 617,429,910 1 641,867,444 568,402,558 554,911,088	\$ 2,368,210,435 3,132,219,923 2,309,312,348 2,631,481,440 2,415,275,589 2,684,156,996 3,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080  0,152,246,224 9,441,224,145 8,379,240,232 8,172,097,118	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555  5,833,807,788 5,422,778,955 4,993,549,599 5,101,840,295	174.0 171.9 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5
	Provinces  51,563,878  51,804,695  48,814,399  49,952,564  49,763,406  50,054,587  58,570,615  50,508,566  45,718,444  50,119,445  48,117,971  49,751,102  47,297,852  45,436,824  47,796,386  48,266,560  188,796,622  248,266,560  188,796,622  25,135,536  26,127,901,710  24,754,814  95.0	Provinces         Quebec           51,563,878         752,444,279           51,804,695         696,392,434           48,814,399         727,436,548           49,952,564         850,949,479           49,763,406         762,235,074           50,054,587         807,567,722           58,570,615         783,367,635           50,508,566         872,141,402           45,718,444         815,750,190           50,119,445         984,740,980           48,117,971         952,754,140           49,751,102         903,711,926           47,297,852         854,175,011           45,436,824         783,162,631           47,796,386         865,484,547           48,266,560         890,745,151           3,393,567,340         3,027,222,740           3,25         173,901,710         2,572,072,272           3,24         198,754,814         3,551,002,305           95.0         133.0           108.6         132.0           93.5         112.1           British         Total of	Provinces Quebec Ontario  51,563,878 752,444,279 924,989,899 51,804,695 696,392,434 858,887,564 48,814,399 727,136,548 908,373,494 49,952,564 850,949,479 1,155,085,080 49,763,406 762,235,074 975,205,752 50,054,587 807,567,722 1,188,223,667 58,570,615 783,367,635 954,801,928 50,508,566 872,141,402 898,598,704 45,718,444 815,750,190 910,956,754 50,119,445 984,740,980 1,009,842,978 48,117,971 952,754,140 1,078,140,710 49,751,102 903,711,926 1,135,237,131  47,297,852 854,175,011 1,120,590,208 45,436,824 783,162,631 1,019,539,877 47,796,386 865,484,547 1,073,432,247 47,796,386 865,484,547 1,073,432,247 47,796,386 865,484,547 1,096,294,808 48,266,560 890,745,151 1,096,294,808 48,266,560 890,745,151 1,096,294,808 48,266,560 890,745,151 1,096,294,808 48,266,560 890,745,151 1,096,294,808 48,366,560 890,745,151 1,096,294,808 48,366,560 890,745,151 1,096,294,808 48,366,560 872,222,740 3,847,336,037 47,796,386 865,484,547 3,369,370 47,796,386 865,484,547 3,369,370 47,796,386 865,484,547 1,073,432,247 47,796,386 865,484,547 1,073,432,247 48,366,560 890,745,151 1,096,294,808 48,366,560 890,745,151 1,096,294,808 48,366,560 890,745,151 1,096,294,808 48,366,560 890,745,151 1,096,294,808 48,366,560 890,745,151 1,096,294,808 48,366,560 890,745,151 1,096,294,808 48,366,560 890,745,151 1,096,294,808 48,366,560 890,745,151 1,096,294,808 48,366,560 890,745,151 1,096,294,808 48,366,560 890,745,151 1,096,294,808 48,366,560 890,745,151 1,096,294,808 49,375,140 903,711,926 1,135,237,131



	Mon	thsof Apr	il	Percentage of 1927	Percentage of 1927
	1925	1926	1927	to 1925	to 1926
Maritime Prov. Quebec Montreal Ontario Toronto Prairie Prov. Winnipeg British Columbia Vancouver Canada	48.0 699.5 645.8 884.5 591.4 450.8 327.4 146.3 120.1	50.0 850.9 794.4 1.155.1 774.0 416.6 246.5 158.8 124.4 2.631.5	48.3 890.7 824.1 1.096.3 777.9 447.0 296.8 157.7 126.6 2.640.0	100.6 127.4 127.6 124.0 131.5 99.2 90.6 107.9 106.4 115.2	96.6 104.6 103.8 95.0 101.8 107.4 120.3 99.3 101.9

4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS

JANUARY 1925 TO APRIL 1927.

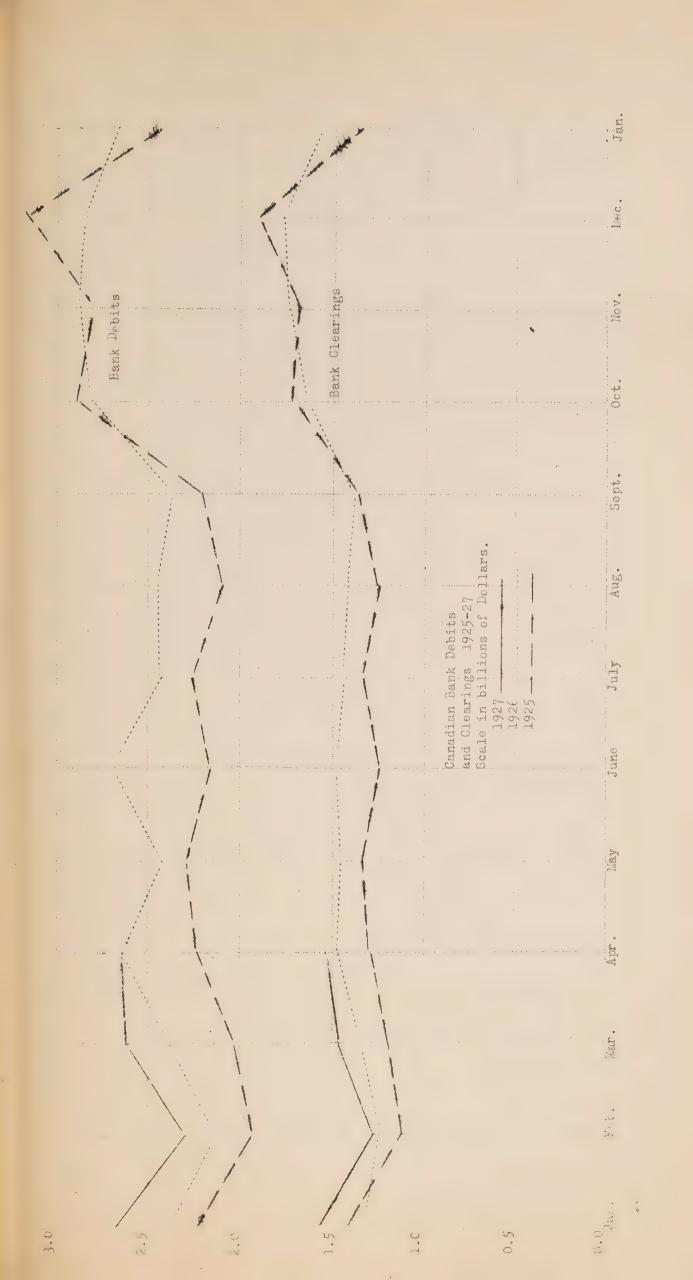
1005	Demand and Notice Deposits in Canada as at last day of pre- ceding month (000's omitted)	Bank Debits	Percentage of Bank Debits to Deposits in Canada
January February March April May June July August September October November December	1,832,936	2,230,036	121.6
	1,752,412	1,915,042	109.2
	1,743,706	2,005,027	115.0
	1,757,678	2,239,175	126.9
	1,777,186	2,281,818	128.3
	1,732,604	2,151,207	124.2
	1,749,192	2,248,362	128.5
	1,735,823	2,090,152	120.5
	1,755,936	2,195,917	125.0
	1,838,500	2,872,086	154.6
	1,876,250	2,786,635	148.4
	1,953,066	3,120,645	159.8
Average  1926  January February March	1,916,325 1,840,297	2,343,836 2,368,210 3,132,220	130.6 123.5 116.0
April May June July August September October	1,842,302	2,309,312	125.2
	1,897,262	2,631,481	138.9
	1,877,713	2,415,276	128.6
	1,840,297	2,684,157	145.7
	1,880,723	2,424,356	128.9
	1,868,987	2,446,245	131.0
	1,875,592	2,357,181	127.0
	1,894,311	2,830,783	149.5
November December Average  1927 January	1,923,494 1,970,178	2,915,659 2,843,154 2,529,836	151.5 144.4 134.0
February March April	1,941,218	2,293,077	118.1
	1,926,134	2,600,368	135.0
	1,947,947	2,639,971	135.5

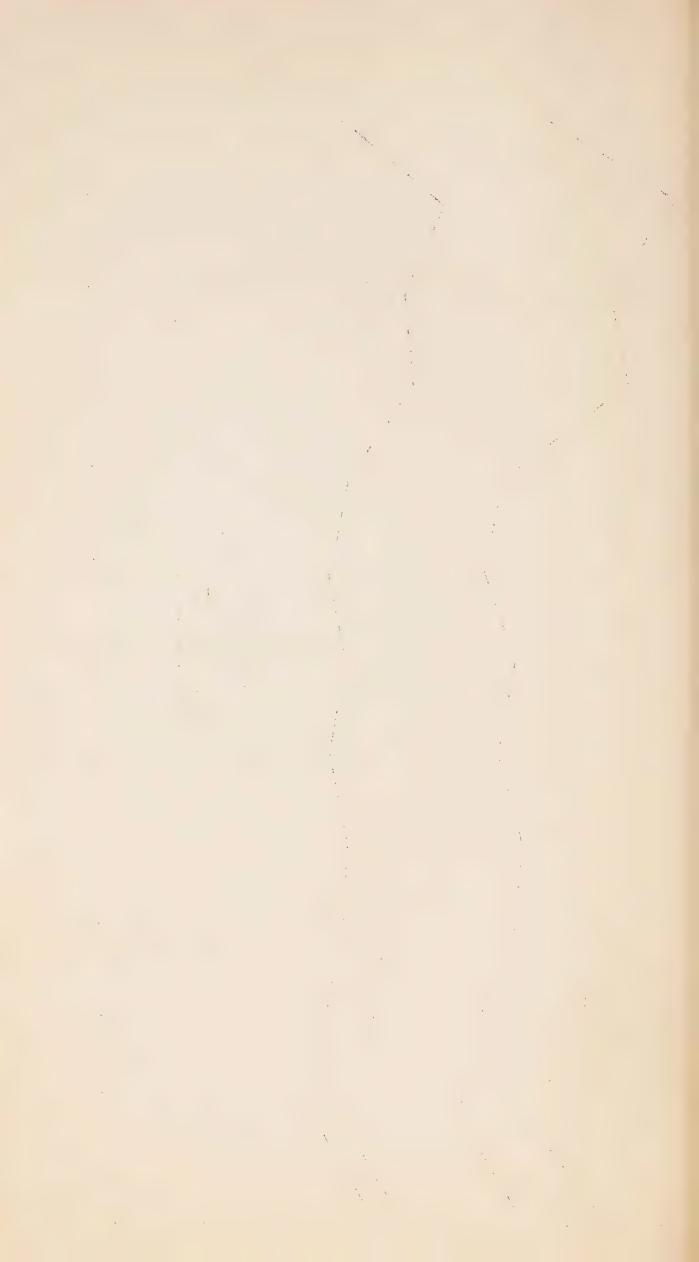
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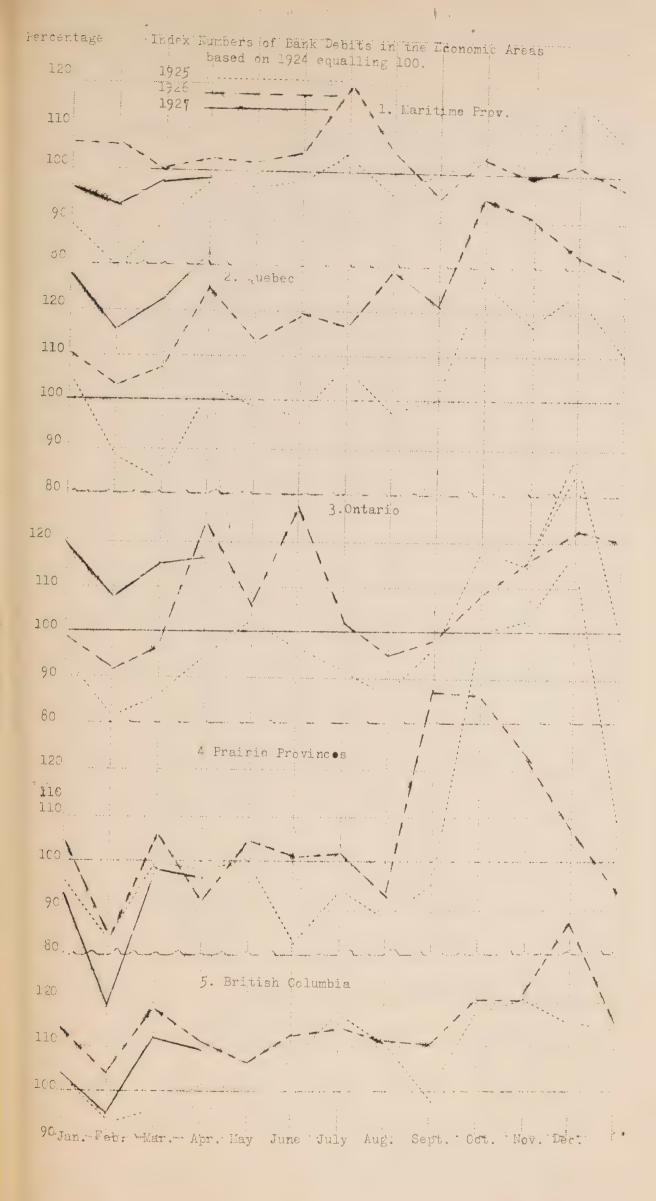
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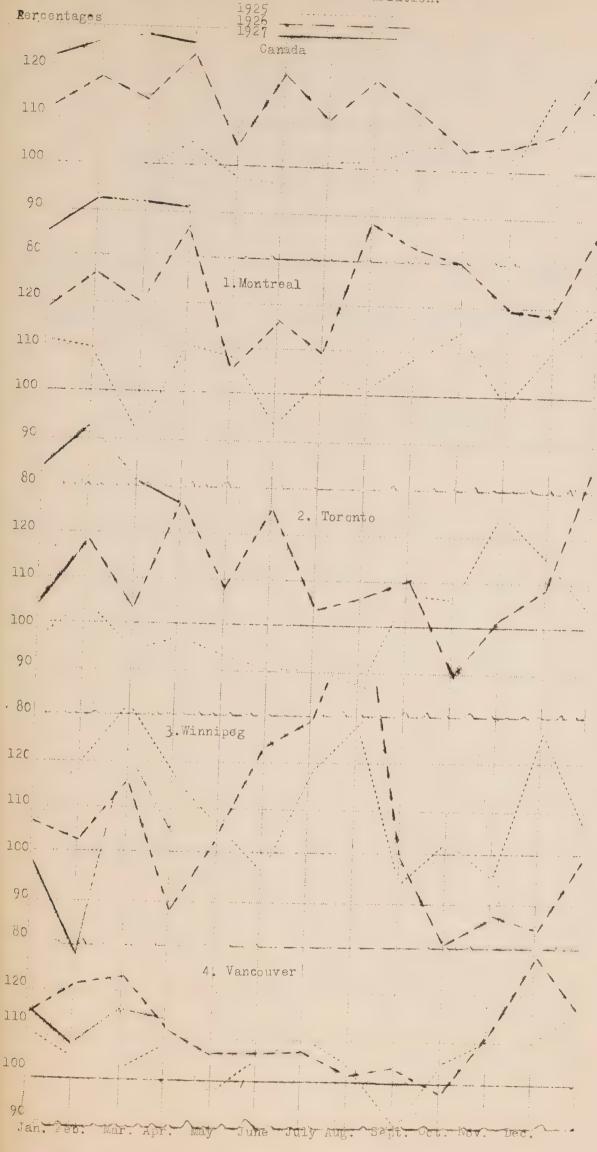
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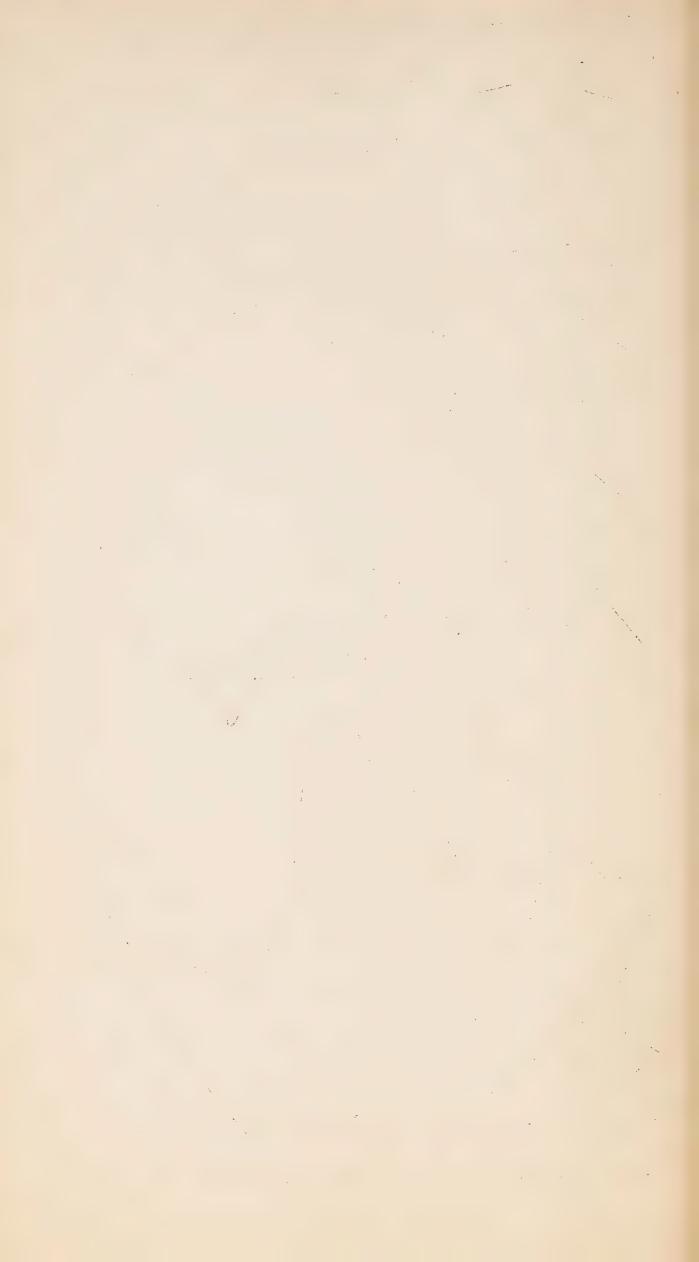












#### CANADA

# DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 4

No. 5

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MAY 1927

Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce

OTTAWA



#### DOMINION BUREAU OF STATISTICS SENERAL STATISTICS BRANCH OTTAWA

Chief, General Statistics: S.A. Gudmore, N.A., F.S.S.

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing House Centres. May 1927.

The dollar value of business in Canada, as reflected by the aggregate of cheques debited to accounts at clearing house centres, was greater in May than in any other month since the record of bank debits was first compiled in January 1924 with one exception. This surprising result was attained in spite of the fact that debits in May are normally only slightly greater than the monthly average for the year, while the October, November and December totals usually range from 16 p.c. to 22 p.c. above the average.

The total debits in May as reported in the Dominion Bureau of Statistics by the Canadian Bankers' Association, were \$2,986,200,-000, compared with \$2,415,300,000 in the same month last year, an increase of \$571,000,000 or 23.5 p.c. The advance over the same month in 1924 and 1925 was 30.4 p.c. and 30,7 p.c. respectively.

#### Bank Clearings.

Fank clearings in Nay were \$1,716,975,000, compared with \$1,465,200,000 in May 1926 and \$1,538,700,000 in April last. The increase over May last year was 17 p.c., while the increase over April, after correction for seasonal variation, was C.8 p.c. The misleading nature of bank clearing statistics for long-term comparison is demonstrated by the fact that in the first five month; of the present year the increase of the clearings over the corre onding period of 1926 was only 10.1 p.c. compared with an increase of 10.8 p.c. in debits, while the increase in clearings over 925 was only 19 p.c. compared with 23 p.c. in debits and over 924 only 15.6 p.c. compared with 26 p.c. in debits. The longer the period chosen for comparison, the greater the variation in the results. Owing to bank amalgamations, clearings include a decreasing proportion of the dollar value of business in Canada.

### Comparison with April Debits After Seasonal Adjustment.

According to the experience with bank clearings in the twelve-year period from 1913 to 1924, the normal increase in the aggregate debits in May over April is nearly 11 p.c. After adjustment for this seasonal increase, the gain in May debits as compared with April debits, was about 2 p.c. Seasonal indices were also calculated for each of the four large centres. The normal increases in May over the preceding month as determined from the indices of seasonal variation are as follows;—Montreal 14.5 p.c., Toronto 8.0 p.c., Winnipeg 13.0 p.c. and Vancouver 4.0 p.c. In comparing May debits with the preceding month, these indexes are used for the elimination of the season—al tendency, thus effecting comparability between the months in question. Vancouver showed the substantial increase of 7.5 p.c. over April after seasonal adjustment. The increases at Vinnipeg and Toronto during May in this comparison were 3 p.c. and 2 p.c. respectively, while the recession in Montreal was less than 6.5 p.c.

#### First Five Months.

The high level reached in May last has increased the percentual lead of the cumulative totals of the present year over the first five months of 1926. The total in 1927 was \$13,138,000,050 compared with \$11,855,000,000 in the preceding year, an increase of nearly 11 p.c. The advance was mainly in Quebec and Ontario, where increases were 15 p.c. and 15 p.c., respectively, the gain in British Columbia being restricted to one half of 1 p.c. The decline in the Maritime Provinces was about 5 p.c., while the Prairie Provinces show a loss of about 2 p.c. in the same comparison.

#### Comparison by Areas with May 1926.

Each of the economic areas showed increases in May over the same month last year. Important gains were attained in Quetec, Ontario and British Columbia, while the increases in the Prairie Provinces and the Maritime Provinces were of a more moderate character.

#### Maritime Provinces.

Increases were shown at St. John and Halifax of 7.2 p.c. and 6.5 p.c. respectively, while a decline of 2 p.c. occurred at Moncton.

#### Quetec.

The largest percentual increase among the clearing centres of Quetec was shown at Hontreal, where the debits were \$939,000,000 compared with \$697,000,000 in May 1926, a gain of 35 p.c. The increase in the province was nearly 33 p.c., the debits in May last being \$1,010,000,000.

#### Ontario.

Each of the clearing centres in Ontario showed increases in May, the total at Toronto being \$859,600,000 compared with \$644,-700,000, an increase of 33 p.c. The net result for the province was an increase of 27 p.c.

#### Prairie Provinces.

Seven of the clearing centres and the branches of the Weyburn Security Bank showed increases, while the remaining three centres experienced declines. The increase at Winnipeg was nearly 5 p.c., the debits in May amounting to \$345,700,000. The aggregate increase for the three provinces was 6.5 p.c.

#### British C Lumbia.

Important increases were shown at each of the centres of British C lumbia. The gain in Vancouver was 16 p.c. and greater percentua gains were attained in Victoria and New Westminster. The delits in the province were \$180,700,000, an increase of 18 p.c.

#### Turnover of Bank Deposits.

Resulting from the large increase in the debits in May compared with an advance of more moderate proportions in the deposits of the chartered banks, the turnover of deposits was much greater in May last than in May 1926. The ratio of debits to deposits in May was 151.5 p.c. compared with 128.6 p.c. in the same month last year. The increase in the deposits during the interval was 5 p.c., while the increase of the debits over May 1926 was 23.5 p.c. This speeding up in the use of bank deposits is generally regarded as indicating greater business and speculative activity.

#### Comparison with Other Canadian Indexes.

The substantial increase in bank debits over May 1926 is in accord with advances in other general indexes of business activity maintained in the Dominion Bureau of Statistics, The index of the physical volume of business published in the Monthly Review of Business Statistics was 151 compared with 135 in May 1926, while the index of employment was 105.9 on June 1 compared with

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101.0 on the same date last year! Active trading on the stock and grain exchanges also contributed to augment the bank debits in May, the number of shares traded on the Montreal stock exchange teing 868,605 compared with 335,398 in May 1926.

## Statistical Tables.

In Table 1 will be found the bank debits in each of the clearing house centres in Canada during May 1927, with the comparative figures for April, 1927, and May 1926. Table 2 gives the debits in the five economic areas by months from January, 1926, to the month under review, and shows the relation of bank clearings to bank debits during the same period. Tatle 3 presents bank debits in millions of dollars in economic areas and principal clearing centres of Canada in May, with the comparative statistics for the corresponding months of the two preceding years. Table 4 shows the relation of bank debits to deposits for each month from January 1925 to the month under review.

June 24 .1927-KHH.

# 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, MAY 1927, WITH COMPARATIVE FIGURES FOR AFFIL 1927, AND MAY 1926.

	Debits to Individual Accounts			
	May 1927	April 1927	May 1926	
ritime Provinces -	\$	\$	\$	
	0 (- 0	on hali ili		
Palifax	. 25,161,285	25,494,374	25,047,830	
Moncton	36,610,646	6,552,451	6,780,009	
St. John	19,218,806	16,219,735	17,935,567	
tal-Maritime Provinces	50,990,737	48,266,560	49,763,406	
ebec -				
Montreal	939,069,499	824,147,770	696,986, <b>6</b> 00	
Quebec	60,924,604	56,754,841	57,086,096	
Sherbrooke	10,375,009	9,842,540	8,162,378	
tal-Quebec	1,010,369,112	890,745,151	762,235,074	
tario -				
Brantford .	9,479,768	8,908,544	8,053,513	
Chatham	8,008,712	7,997,032	7,671,747	
Fort William	8,769,525	7,218,355	8,430,577	
Hamiltoh	56,368,974	55,547,269	44,902,053	
Kingsten '	6,331,258	5,534,344	5,189,144	
Kitchener	10,995,392	9,387,365	8,956,071	
London	31,110,427	29,085,877	28,385,338	
Ottawa	189,650,705	141,708,915	169,209,512	
Peterborough	7,028,234	7,174,744	6,235,631	
Sarnia	7,843,060	6,541,291	7,055,748	
Toronto	859,618,380	777,881,330	644,689,372 36,427,046	
Windsor	42,931,584	39,309,742		
tal-Ontario	1,238,136,019	1,096,294,808	975,205,752	
airie Provinces -				
Brandon	4,195,047	3,707,643	3,935,201	
Calgary	56,938,615	52,741,566	41,738,053	
Edmonton	33,493,633	34,173,688	35,827,987	
Lethbridge	3,752,577	4,435,743	4,759,407	
Medicine Hat	2,655,576	2,799,842	2,198,000	
Moose Jaw	8,212,494	7,770,051	7,553,923	
Prince Albert	2,306,812	2,462,595	2,283,345	
Regina	33,330,161	27,790,043	33,933,188	
Barkatoon ·	12,361,086	11,789,881	11,074,112	
Winnipeg	345,728,212	296,623,807	329,597,073	
Branches of the Weyburn Security Bank	73,078,621	3,208,875	2,361,787	
tal-Prairie Provinces	506,052,834	447,003,734	475,262,076	
itish Columbia -			agenta, minga bilaga dengahan mengana inaga dengan dapat dan sebis penada masa daga dapat menan	
New Westminster	7,605,834	6,420,620	6,244,729	
	142,207,493	126,649,988	123,266,101	
Vancouver Victoria	30,873,630	24,590,219	23,298,451	
tal-British Columbia	180,686,957	157,660,827	152,809,281	
cand Total for Canada	2,986,235,659	2,639,971,080	2,415,275,589	

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2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS; JAN. 1926 TC MAY 1927. TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

	Maritime Provinces \$	Quebec \$	Ontario \$	Prairie Provinces \$
anuary coruary coruary coril c	51,563,878 51,804,695 48,814,399 49,952,564 49,753,406 50,054,587 58,570,615 50,508,566 45,718,444 50,119,445 48,117,971 49,751,102	752,444,279 696,392,434 727,435,546 850,949,479 762,235,074 807,567,722 783,367,635 872,141,402 815,750,190 984,740,980 952,754,140 903,711,926	924,989,899 858,887,564 908,373,494 1,155,085,080 \$75,205,752 1,188,223,667 954,801,928 898,598,704 910,956,754 1,009,842,978 1,078,140,710 1,135,237,121	475,463,231 376;395,130 454,159,097 416,644,930 475,262,076 477,806,988 464,405,653 466,103,585 427,115,212 628,641,368 664,535,136 559,513,662
amuary ebruary arch pril ay irst 5 Months, 1927 1926 1925	47,297,852 45,436,824 47,796,386 48,266,560 50,990,737 239,788,359 251,898,942 221,015,267 249,262,680	854,175,011 783,162,631 865,484,547 890,745,151 1,010,369,112 4,403,936,452 3,789,457,814 3,240,831,980 3,201,134,693	1,120,590,208 1,019,539,877 1,073,432,247 1,096,294,808 1,238,136,019 5,547,993,159 4,822,541,789 4,291,261,712 4,310,877,916	432,795,066 309,465,139 453,330,273 447,003,734 506,052,834 2,148,647,046 2,197,924,464 2,195,318,711 1,951,100,801
ercentage of 927 to 1924	95 <b>.1</b>	137.5	128.7	110.0
ercentage of 927 to 1925	108.5	135.8	129.3	97.8
ercentage of 927 to 1926	95.2	116.3	115.0	97.7
	British Columbia	Total of Dominion	Bank Clearings \$	Percent of bk. Debits of Bk. Clearings
	\$	Ψ		
.926 January February March April May June	163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032	2,368,210,435 3,132,219,922 2,309,312,348 2,631,487,440 2,415,275,589 2,684,156,960	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796	174.0 171,9 171.4 179.0 164.9 182.9 168.0
August September October November December	163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032	2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843	1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436	170,5 171.9 167.7 162,9
August September October November December 1927 January February March April May First 5 Months 1927 1926	158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 798,116,367 794,676,725	2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,639,971,080 2,986,235,659 13,138,481,833 11,856,499,734 10,661,057,911	1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,504,673,659 1,476,275,855 1,538,651,555 1,716,975,010 7.550,782,753 6,858,794,350 6,335,517,929 6,533,366,023	170.5 171.9
August September Dctober November December 1927 January February March April May First 5 Months 1927	158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 798,116,367 794,676,725	2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 13,138,481,833 11,856,499,734	1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 7.550,782,753 6,858,794,350 6,335,517,929 6,533,366,023	170,5 171.9 167.7 162,9 172.9 176.0 176.1 171,5 173.9 174.0 173.0 168,5
September Dctober November December 1927 January February March April May First 5 Months 1927 1926 1925	158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 798,116,367 794,676,725 712,630,241 696,044,622	2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 13,138,481,833 11,856,499,734 10,661,057,911 10,408,420,712	1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,504,673,659 1,476,275,855 1,538,651,555 1,716,975,010 7.550,782,753 6,858,794,350 6,335,517,929 6,533,366,023	170,5 171.9 167.7 162,9 172.9 176.1 171,5 173.9 174.0 173.0 168,5

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## 3. BANK DEBITS IN MILLIOUS OF DOLLARS IN ECONOMIC AND AS AND PRINCIPAL CLEARING CENTRES OF CANADA IN MAY 1927, 1926 AND 1927.

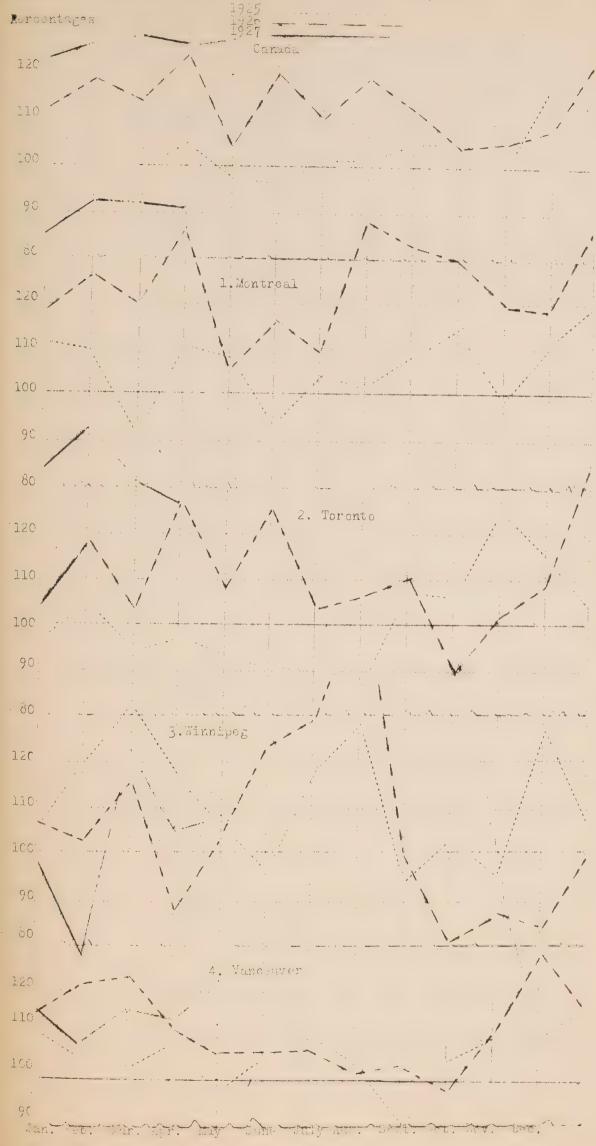
	Month of May			Percentage	Percentage
	1.925	1926	1927	of 1927 to 1925	
daritime Provinces Quebec Montreal Ontario Toronto Prairie Provinces Winnipeg British Columbia Vancouver Banada	47.1 668.8 611.7 960.2 615.7 461.6 337.6 144.2 .114.0 2,281.8	49,8 762,2 697.0 975.2 644.7 475.3 329.6 152.8 123.3 2,415.3	51.0 1,77.4 939.1 1,238.1 859.6 506.1 345.7 180.7 142.2 2,986.2	108.3 151.0 153.6 128.8 139.6 .10.0 102.4 125.4 124.7	102.4 132.5 127.1 138.2 106.6 104.9 146.6 115.4 123.5

## 4. BANK DEFOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS, JANUARY 1925,

## TO MAY 1927

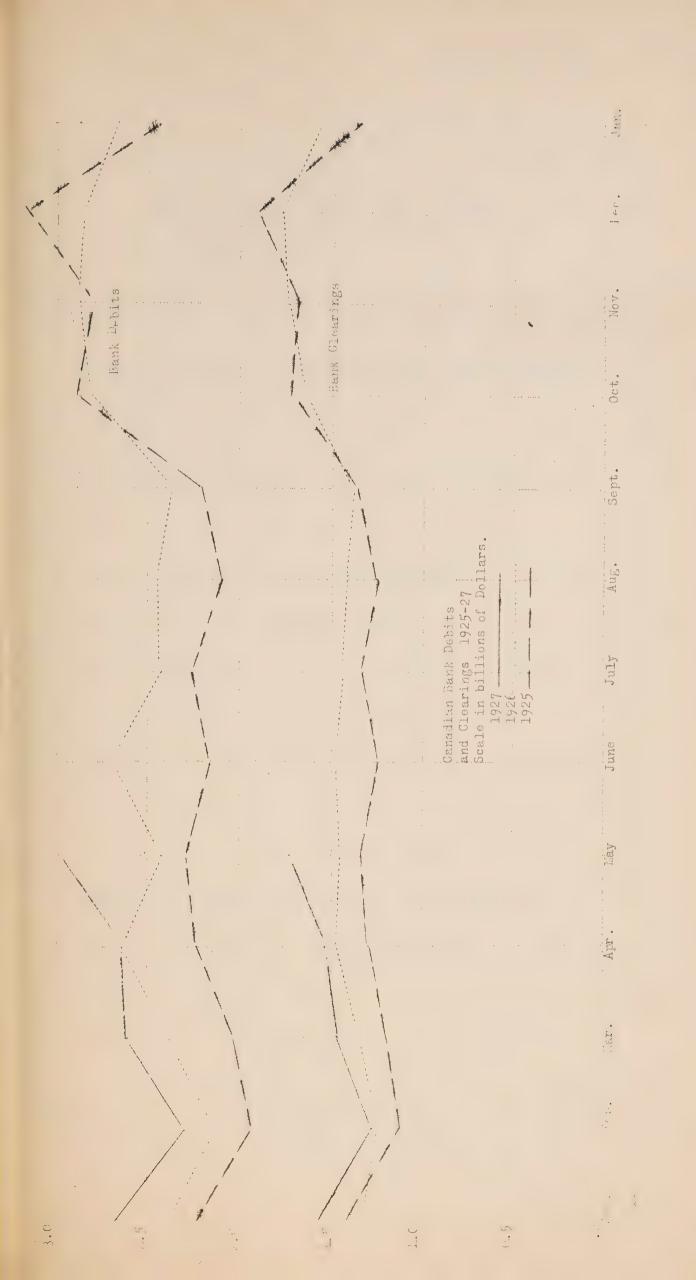
	Demand and Notice Deposits in Canada as at last day of pre- ceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
925	(000's omitted)	(000's omitted)	%
January February March April May June July August September October November December	1,832,936 1,752,412 1,743,706 1,757,678 1,777,186 1,732,604 1,749,192 1,735,823 1,755,936 1,838,500 1,876,850 1,953,068	2,230,036 1,915,042 2,005,027 2,229,175 2,281,818 2,151,207 2,248,362 2,090,152 2,195,917 2,872,086 2,786,635 3,120,645	121.6 109.2 115.0 126.9 128.3 124.2 128.5 120.5 125.0 154.6 148.4
Average	1,793,774	2,543,836	150.6
Jamuary February March April May June July August September October November December Average	1,916,325 1,840,297 1,842,362 1,897,262 1,877,713 1,840,297 1,880,723 1,868,987 1,375,592 1,894,311 1,923,494 1,970,178	2,368,210 3,172,220 2,309,512 2,651,481 2,415,276 2,415,276 2,424,556 2,446,245 2,357,181 2,830,785 2,945,050 2,945,154 2,529,836	123.5 116.0 125.2 138.9 128.6 145.7 128.9 131.0 127.0 149.5 151.5 144.4
'amuary 'ebruary 'arch 'pril	1,981,653 1,941,218 1,926,134 1,947,947 1,970,085	2,618,831 2,893,077 2,600,368 2,639,975 2,986,236	132.0 118.1 135.0 135.5 151.6

Bank Debits in Canada and Principal Clearing Centres shows in Percentages of the average for 1924 corrected for Seasonal Variation.











IN ECONOMICS
UNIVERSITY OF TORONTO

## CANADA

## DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

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Clearing House Centres in Canada

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Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce

OTTAWA



## DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH OTTAWA

Dominion Statistician, R.H.Coats, B.A., F.S.S., (Hon.), F.R.S.C. Chief General Statistics: S.A.Cudmore, M.A., F.S.S.

## BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing
House Centres, June 1927.

The dollar value of business in Canada, as reflected by the aggregate of cheques debited to bank accounts at the clearing house centres, was 7 p.c. greater in June than in the same month of last year, and after correction for seasonal tendencies, the increase over the preceding month was 1.5 p.c. The total debits in June, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, were \$2,880,000,000, compared with \$2,684,000,000 in June 1926 and \$2,986,000,000 in May last.

## Bank Clearings.

Bank clearings in June were \$1,655,000,000 compared with \$1,469,000,000 in June 1926, and \$1,717,000,000 in May last. The increase over June last year was 13 p.c., while the advance over May, after correction for seasonal variation, was 1.5 p.c. The misleading nature of bank clearing statistics for long-term comparison is demonstrated by the fact that though in the first six months of the present year the increase in the clearings over the corresponding period of 1926 was 10.5 p.c. as compared with an increase of 10.2 p.c. in debits, the increase in clearings over 1925 was only 21.5 p.c. compared with 25.0 p.c. in debits, and over 1924 only 18.1 p.c. compared with 29 p.c. in debits. The longer the period chosen for comparison, the greater the variation in the results. Owing to bank amalgamations, clearings include a decreasing proportion of the dollar value of business from year to year.

## Debits in First Half Year.

The total debits during the first half of 1927 were \$16,018,000,000 compared with \$14,541,000,000 in the corresponding period of 1926, an increase of \$1,477,000,000 or 10.2 p.c. The advance was chiefly in Quebed and Ontario; where gains of 19.5 p.c. and 11.5 p.c., respectively, were shown, while an increase of 1.2 p.c. was attained in British Columbia. A decline of 4 p.c. was shown in each of the remaining economic areas, namely, the Maritima Provinces and the Prairie Provinces.

#### Comparison with May After Seasonal Adjustment.

According to the experience with bank clearings in the twelve year period from 1913 to 1924, the normal drop in the aggregate debits in June from May is slightly

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more than 5 p.c., partly the to June being a shorter month. After adjustment for this seasonal decline the gain in June debits as compared with the preceding month was about 1.5 p.c. Seasonal indices were also calculated for each of the four large centres. The normal decreases in June from the preceding month, as determined from the indices of seasonal variation, were as follows:— Montreal 3.8 p.c., Toronto 2 p.c., Winnipeg 17.2, and Vancouver 1 p.c. In comparing June with May these indexes were used for the elimination of the seasonal tendency, thus effecting comparability between the months in question. Montreal showed the important increase of 12 p.c. after seasonal adjustment. The recession at Toronto was about 3 p.c., while declines of 7 p.c. were shown in Winnipeg and in Vancouver.

## Comparison by Areas with June 1926.

The provinces of Quebec and British Columbia showed increases in June over June 1926. The debits in the Maritime Provinces were nearly maintained, while Ontario and the Prairie Provinces showed declines of 3 p.c. and 12 p.c. respectively.

### Maritime Provinces.

Increases were shown at Halifax and Moncton, while a decline of 4 p.c. was experienced in Saint John.

### Quobec.

The increase in the province of Quebec was 35 p.c., the gain at Montreal being nearly 36 p.c. The total in Montreal was \$1,012,700,000, compared with \$ .746,965,000 in June 1926, the increase being partly attributable to active trading on speculative markets.

## Ontario .

Each of the 12 centres in Ontario, with the exception of Ottawa, showed increases in this comparison. The decline in Ottawa, probably due to factors other than the trend of business, was sufficient to more than counterbalance the gains in other centres. The net result in the province was a decline of about 3 p.c.

## Prairie Provinces.

Six centres and the branches of the Weyburn Security bank showed increases in June. Winnipeg and three other centres experienced declines. The total for the three provinces was \$418,200,000, compared with \$477,400,000 in June 1926, a decline of 12 p.c.

## British Columbia.

The increases in Vancouver and New Westminster were 7.3 p.c. and 6.5 p.c. respectively, while the decline at Victoria was 6.5 p.c. The aggregate gain for the three centres of British Columbia was 5 p.c.

#### Turnover of Bank Deposits.

The turnover of bank deposits was slightly more than maintained in June last compared with June 1926. The ratio of bank debits to deposits of the chartered banks was 145.9 P.c. compared with 145.7 p.c. in June 1926. As the percentual increase in the deposits was practically equal to that of the debits the change in the turnover was very slight.

July 27, 1927-KHH.

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# 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, JUNE 1927, WITH COMPARATIVE FIGURES FOR MAY 1927, AND JUNE 1926.

		Debits to Indiv	idual Accounte
	June 1927	May 1927	June 1926
	\$	\$	\$
aritime Provinces -			
Halifax	25,039,781	25,161,285	24,958,787
Moncton	7,157,490	6,610,646	6,557,724
Saint John	17,746,029	19,218,806	18,538,076
otal-Maritime Provinces	49,943,300	50,990,737	50,054,587
uebec -			
Montreal	1,012,728,429	939,069,499	7116 06= 11113
Quebec	66,585,943	60,924,604	746,965,441
Sherbrooke	9,951,662	10,375,009	52,265,801 8,336,480
otal-Quebec	1,089,266,034	1,010,369,112	807,567,722
ntario -		and the second	501, 701, 722
Brantford	9,830 <b>,069</b>	o line non	
Chatham	7,641,338	9,479,768	8,800,002
Fort William	7,692,342	8,008,712	7,128,767
Hamilton		8,769,525	7,640,359
Kingston	62,303,181	56,368,974	. 54,765,031
Kitchener	6,207,803	6,331,258	5,535,036
London	10,285,802	10,995,392	9,472,917
Ottawa	30,868,536	31,110,427	26,142,861
Peterborough	141,292,347	189,650,705	198,128,823
Sarnia	7,112,975	7,028,234	6,579,185
Toronto	9,011,081	7,843,060	8,805,275
Windsor	818,280,048	859,618,380	813,457,501
ningsor	43,621,210	42,931,584	41,767,910
tal-Ontario	1,154,146,732	1,238,136,019	1,188,223,667
airie Provinces -			
Brandon	4,044,633	4,195,047	4,147,961
Calgary	49,488,554	56,938,615	48,123,153
Edmonton	34,986,396	33,493,633	32,031,270
Lethbridge	4,080,792	3.752,577	5,312,044
Medicine Hat	2,984,993	2,655,576	
Moose Jaw	8,416,274	8,212,494	2,733,163 8,915,689
Prince Albert	2,453,633	2,306,812	2,226,996
Regina	28,840,922	33,330,161	
Saskatoon	12,731,968	12,361,086	35,890,022
Winnipeg	267,187,343	345,728,212	11,379,032
Branches of the Weyburn	201,201,515	J+J, 120, 212	324,197,804
Security Bank	3,010,849	3,078,621	2,449,854
tal-Prairie Provinces	418,226,359		
	710,650,779	506,052,834	477,406,988
itish Columbia -			
Non W- 4	7, 306, 039	7,605,834	6,880,063
New Westminster		7110 007 1107	
Vancouver	131,139,732	142,207,493	122,311,182
New Westminster Vancouver Victoria	131,139,732 29.655,655	30, 973, 630	31,712,787
Vancouver	131,139,732 29,655,655 168,121,426		

...

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA LY MONTAS, JAN. 1926 TO JUNE 1927.

TOGETHER WITH A COMPANISON OF PANK DEBITS AND BALK CLEARINGS.

		Andre a control principal control of the control principal control of the control		· p
1 <u>926</u> January	Maritime Provinces \$	<b>Диеђ</b> ес ф	Ontario \$	Prairie Provinces \$
ebruary carch pril ay une uly ugust eptember ctober ecember	51,563,878 51,804,695 48,814,399 49,952,564 49,763,406 50,054,587 58,570,615 50,508,566 45,718,444 50,119,445 48,117,971 49,751,102	696,392,434 727,436,548 850,940,1470	924,989,899 858,387,564 908,373,494 1,155,085,080 75,205,752 1,188,223,667 954,801,928 898,598,704 910,956,754 1,009,842,978 1,078,140,710 1,135,237,121	475,463,231 376,395,130 454,159,097 416,644,930 475,262,076 477,406,988 464,405,653 466,103,585 427,115,212 628,641,368 664,535,136 559,513,662
nuary bruary rch ril v nc rst 6 Months, 1927 1926 1925 1924 rcentage of	47,297,852 45,436,824 47,796,386 48,266,560 50,990,737 49,943,300 289,731,659 301,953,529 269,041,752 297,803,312	854,175,011 783,162,631 855,484,547 890,745,151 1,010,369,112 1,039,266,034 5,493,202,436 4,597,025,536 3,899,799,963 3,324,747,189	1,120,590,208 1,019,539,877 1,073,432,247 1,096,294,808 1,035,136,019 1,154,146,732 6,702,139,891 6,010,765,456 5,199,568,827 5,096,436,485	432,795,066 309,465,175 453,330.273 447,003,734 506,052,834 418,226,359 2,566,873,405 2,675,331,452 2,577,294,986 2,364,757,632
Contage of 27 to 1925	97•3	143.5	131.5	108.5
centage of 1926	107.6	140.9	129.0	99•6
20 25 )200	96.0	119,5	111.5	95.9
	British Columbia	Total of Dominion	Dank Clearings	Percent of Bk. Debits of Bk. Clearings
6	\$	\$	\$	%
uary ruary ch il e v ist cember ober ember ember	163,749,148 148,740,099 170,528,810 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 1914,940,032	2,368,210,435 3,132,219,922 2,509,312,348 2,631,487,440 2,415,275,589 2,684,156,996 2,424,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843	1,360,527,147 1,242,007,999 1,347,825,461 1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436	174.0 171.0 171.4 179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
ruary h 1	163,972,493 135,472,472 100,324,118	2,618,830,630 2,893,075,943 2,600,367,571	1,514,206,719 1,304,673,659 1,476,275,855	172.9 176.0 176.1
1926 1925 1924 Intage of	157,660,827 180,686,957 168,121,426 966,233,293 955,580,757 866,558,976 827,542,897	2,639,971,080 2,986,235,059 2,879,703,051 16,018,185,734 14,540,656,730 12,812,264,504 12,411,287,515	1,538,651,555 1,716,975,010 1,654,615,026 9,205,397,824 8,328,047,146 7,575,597,008 7,795,168,998	171.5 173.9 174.0 174.0 174.5 169.5
1926 1925 1924 Intage of to 1924	157,660,827 180,686,957 168,121,426 966,233,293 955,580,757 866,558,976	2,639,971,080 2,986,235,659 2,879,703,851 16,018,125,734 14,540,656.730 12,812,264.504	1,538,651,555 1,716,975,010 1,654,615,026 9,205,397,824 8,328,047,146 7,575,597,008	171.5 173.9 174.0 174.0 174.5 169.5
1925 1924 Intage of	157,660,827 180,686,957 168,121,426 966,233,293 955,580,757 866,558,976 827,542,897	2,639,971,080 2,986,235,659 2,879,703,851 16,018,185,734 14,540,656.730 12,812,264,504 12,411,287,515	1,538,651,555 1,716,975,010 1,654,615,026 9,205,397,824 8,328,047,146 7,575,597,008 7,795,168,99%	171.5 173.9 174.0 174.0 174.5 169.5

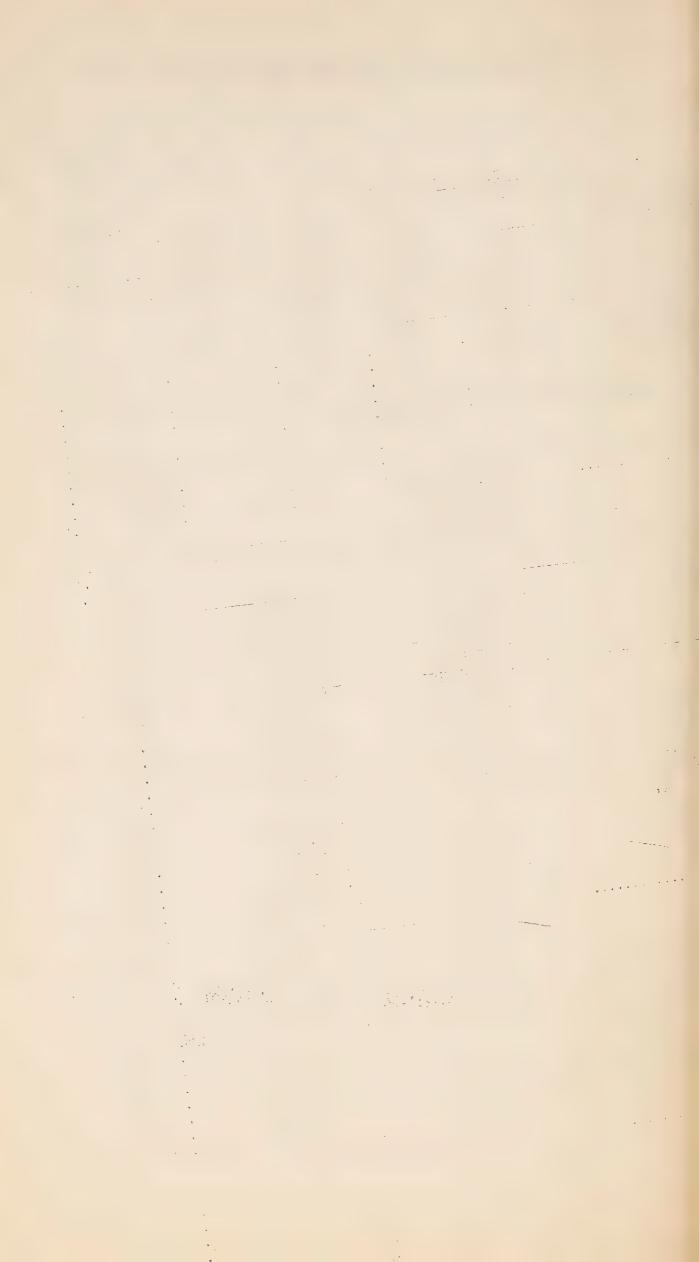


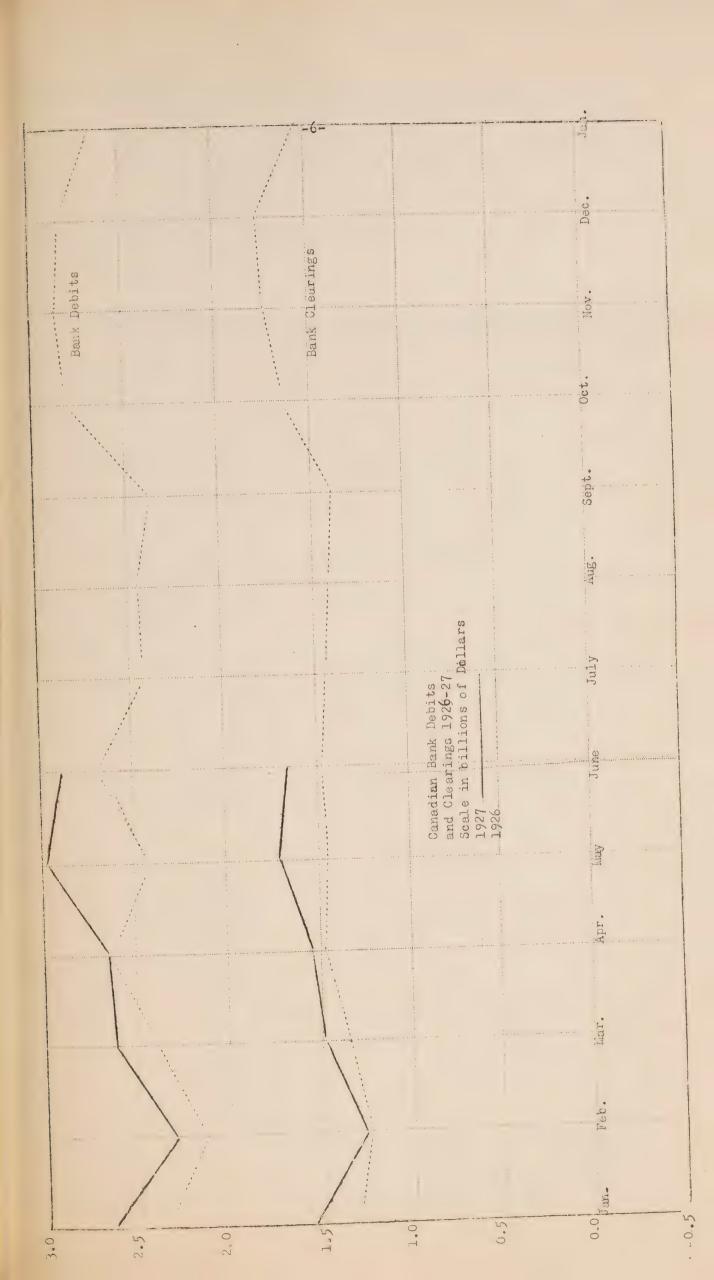
## 3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JUNE 1925, 1926 AND 1927.

	1925	Month of	June 1927	Percentage of 1927 to 1925	Percentage of 1927 to 1926
citime Provinces abec Montreal cario Coronto Airie Provinces Vinnipeg tish Columbia Cancouver Adda	48.0 629.0 599.1 908.3 582.6 382.0 252.6 153.9 120.6 2,151.2	50.0 807.6 747.0 1,188.2 813.5 477.4 324.2 160.9 122.3 2,684.2	49.9 1,089.3 1,012.7 1,154.1 818.3 418.2 267.2 168.1 131.1 2,879.7	104.0 173.0 193.0 127.0 140.5 109.5 105.9 109.4 108.6 133.6	99.9 134.9 154.5 97.2 100.6 87.8 82.4 104.5 107.2

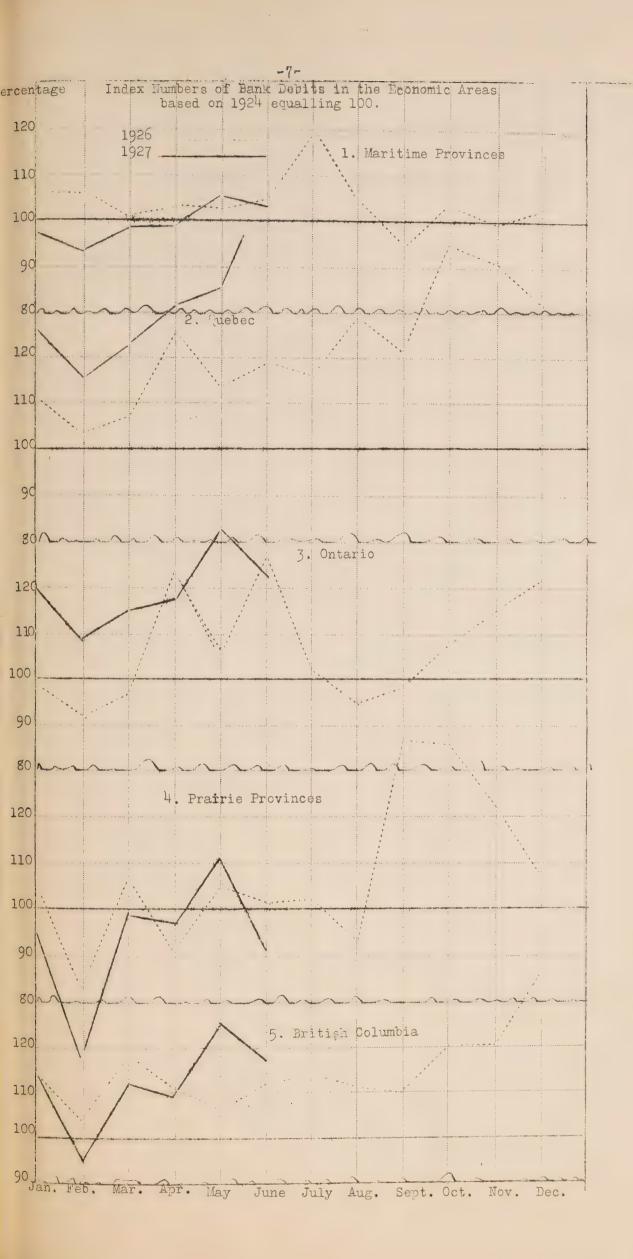
## 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS, JANUARY 1925, TO JUNE 1927.

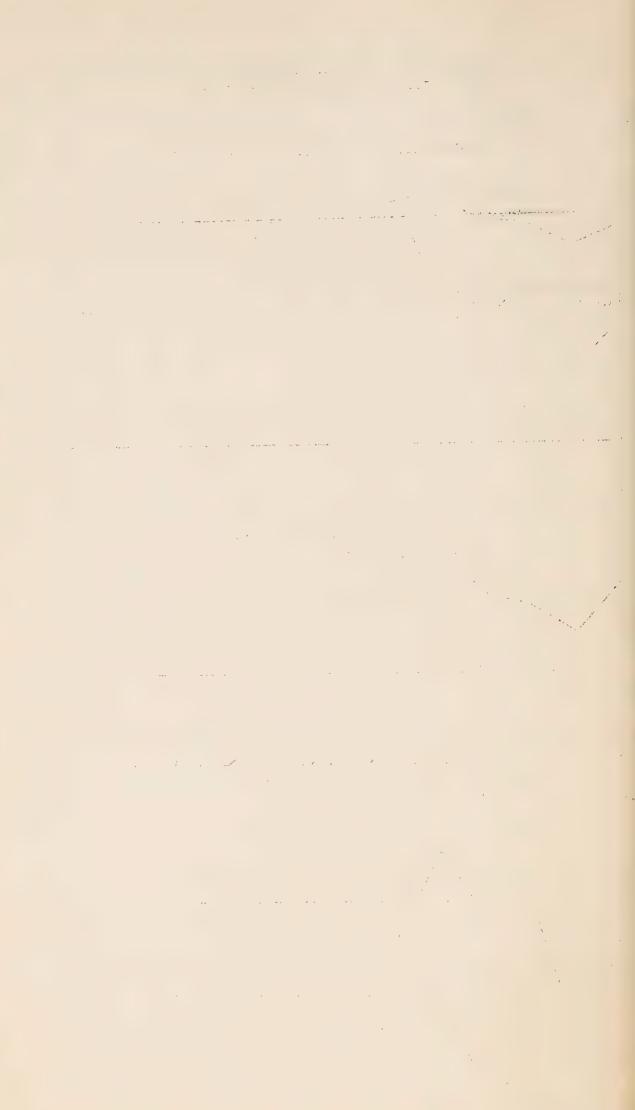
	Demand and Notice Deposits in Canada as at last day of pre- ceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
	(000's omitted)	(000's omitted)	%
nuary	1,832,936	2,230,036	121.6
bruary	1,752,412	1,915,042	109.2
rch	1,743,706	2,005,027	115.0
ril	1,757,678	2,229,175	126.9
<u>y</u>	1,777,186	2,281,818	128.3
ne	1,732,604	2,151,207	124.2
ly	1,749,192	2,248,362	128.5
gust	1,735,823	2,090,152	120.5
otember	1,755,936	2,195,917	125.0
tober	1,838,500	2,872,086	154.6
vember	1,876,250	2,786,635	148.4
cember	1,953,068	3,120,645	159.8
Average:	1.793.774	2,343,836	130.6
nuary	1,916,325	2,368,210	107+5
ruary	1,840,297	3,132,220	123 <b>:</b> 5 116 <b>:</b> 0
ch	1,842,302	2,309,312	
il	1,897,262	2,631,481	125.2
	1,877,713	2,415,276	138.9
ie . ·	1,840,297	2,684,157	129.6
У	1,880,723	2,004,137	145.7
rust	1,868,987	2,424,356	128.9
tember	1,875,592	2,446,245	131.0
ober	1,894,311	2,357,181	127.0
ember	1,923,494	2,830,783	149.5
ember	1,970,178	2,915,659	151.5
Average		2,843,154	144.4
Average	1,885,623	2,529,836	134.0
71 09000			
uary	1,981,653	2,618,831	132.0
ruary	1,941,218	2,293,077	118.1
ch	1,926,134	2,600,368	135.0
il	1,947.947	2,639,971	135.5
	1,970,085	2,986,236	151.5
e	1,973,122	2,879,704	145.9

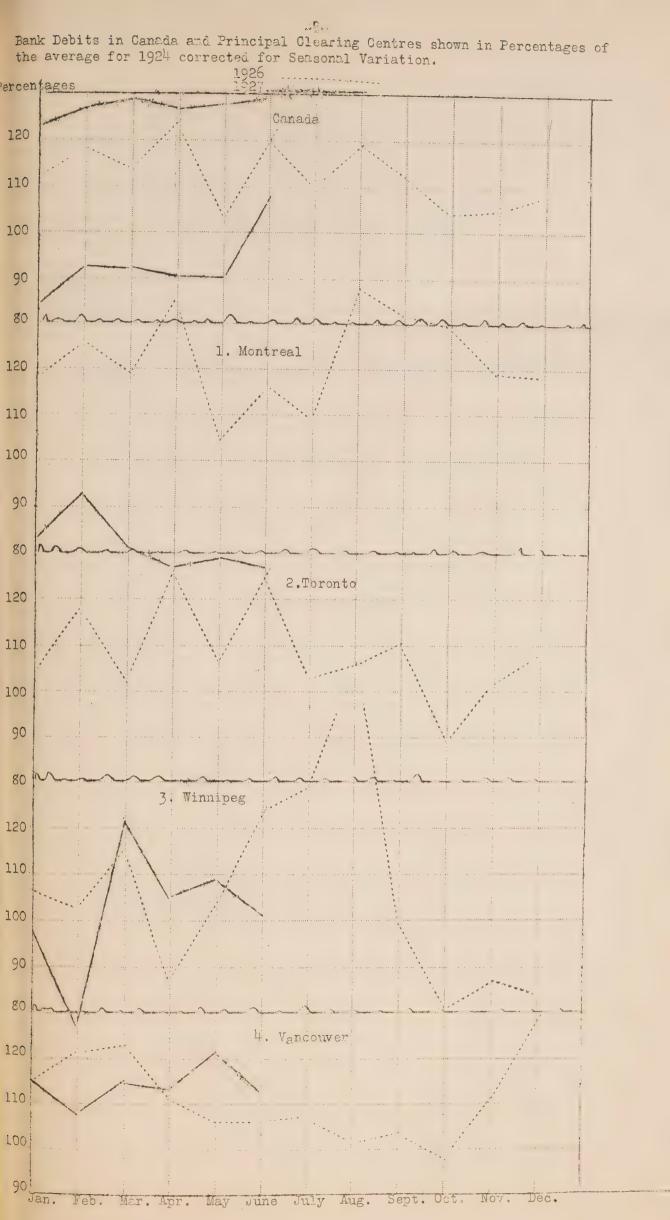














DEPARTMENTAL TOTAL

## CANADA

## DEPARTMENT OF TRADE AND COMMERCE

## DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 4

No. 7

## BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JULY 1927

Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce

**OTTAWA** 



### DOMINION BUREAU CF CHATISTICS GENERAL STATISTICS BRANCH OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C. Chief, General Statistics: S. A. Cudmore, M.A., F.S.S.

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

cr

Amount of Cheques charged against Bank Accounts at the Clearing House Centres,
July 1927

Bank debits were nearly 11 p.c. greater than in the same month last year, but about 6 p.c. less than in June, after adjustment for seasonal tendencies. The total for July, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, was \$2,687,000,000, compared with \$2,424,000,000 in July 1926 and \$2,880,000,000 in June last.

## Bank Clearings

Bank clearings in July were \$1,544,000,000, compared with \$1,444,000,000 in July 1926, an increase of 7 p.c. The decline from the preceding month, after correction for seasonal variation, was about 6 p.c. The cumulative total for the first seven months of 1927 was \$10,750,000,000 compared with \$9,772,000,000 in 1926, an increase of 10 p.c.

## Debits in First Seven Months

The total debits during the first seven months of 1927 were \$18,706,000,000, compared with \$16,965,000,000 in the same period of 1926, an increase of \$1,735,000,000 or 10 p.c. The advance was chiefly in Quebec and Ontario, where gains of 20 p.c. and 11 p.c. respectively, were shown, while an increase of 1.1 p.c. was attained in British Columbia. The decline in the Maritime Provinces was 4.5 p.c., and the drop in the Prairie Provinces amounted to 3 p.c.

## Comparison with June After Seasonal Adjustment

Debits in July are normally not quite 1 p.c. less than in June, according to a calculation based on the bank clearings in a period of twelve years. The actual decline in July was about 6.6 p.c., while after seasonal adjustment a decline of 5.8 p.c. was indicated. Indexes of seasonal variation were also computed for each of the four large centers. After seasonal adjustment, Winnipeg was the only large centre to show an increase in July, the gain over June being 24 p.c. Each of the other centres showed important declines in this comparison. The declines at Montreal and Toronto were 14 p.c. and 11 p.c. respectively, while the loss at Vancouver was 10 p.c.

### Comparison by Areas with July, 1926

## Maritime Provinces

The debits in the Maritime Provinces declined 4 p.c., the total for Saint John and Moncton being slightly more than maintained, while Halifax showed a decline.

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### Quebec

The debits of Montreal showed an advance of 24 p.c. and the moderate increase of 2.5 p.c. occurred at Quebec City. The net result in the province was an increase of 22 p.c.

### Ontario

Ten centres in Ontario showed increases, the only centres to experience recession being Ottawa and Sarnia. The increase at Toronto was more than 8 p.c., while the gain in the province was nearly 7 p.c.

### Prairie Provinces

In spite of a decline of nearly 2 p.c., at Winnipeg the debits in the Prairie Provinces showed an increase of 3.5 p.c. Important increases were in evidence in more western centres such as Calgary, Edmonton and Regina.

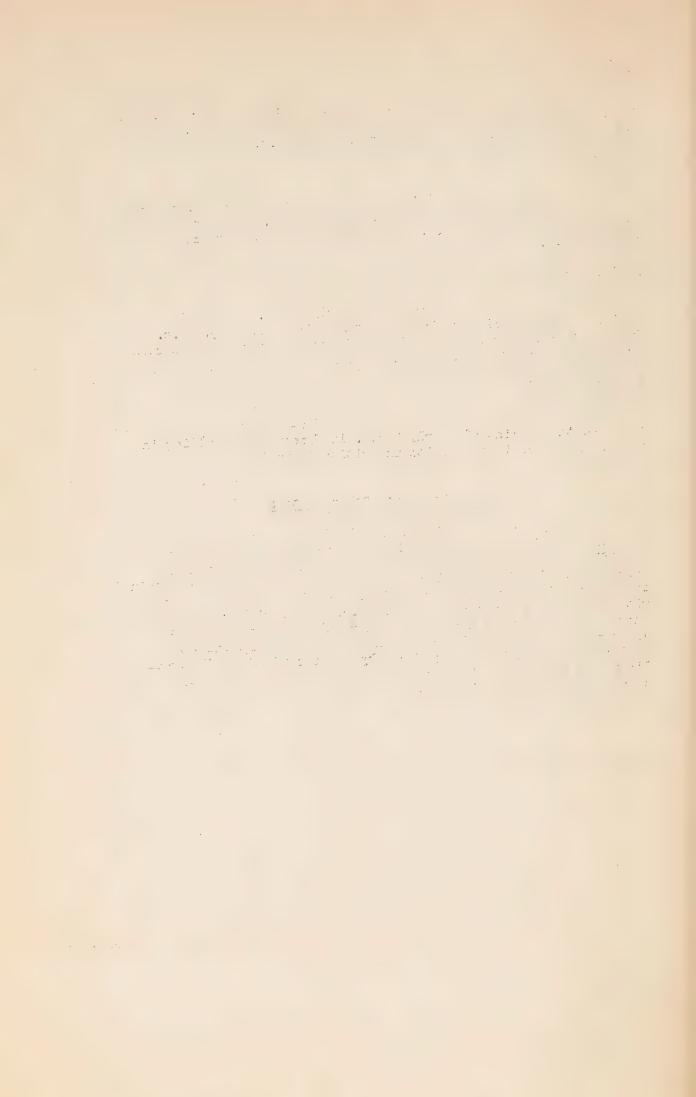
## British Columbia

Increases in Victoria and New Westminster counter-balanced the decline of nearly 5 p.c. in Vancouver, resulting in a gain of 2 p.c. in the debits in British Columbia.

## Comparison with Other Factors

The decline of the debits in July as compared with the preceding month, corresponded with the trend of other factors significant in the interpretation of Canadian general business conditions. The index of the physical volume of business maintained by the Dominion Bureau of Statistics, was 139.3 in July compared with 150.8 in June a decline of 7.6 p.c. Industrial employment showed further improvement, but this result would be somewhat discounted by adjustment for seasonal variation. Speculative activity declined if one may judge by the record of the Montreal Stock Exchange, where the shares traded were 419,177 in July compared with 944,728 in June.

August 26, 1927-AV.



## 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, JULY 1927, WITH COMPARATIVE FIGURES FOR JUNE 1927, AND JULY 1926

	Debits to Individual Accounts			
	July 1927	June 1927	July 1926	
N-mitima Promines	July 1927 \$	\$	\$	
Maritime Provinces - Halifax	30,185,561	25 070 701	70 (50 077	
Moncton	7,734,659	25,039,781 7,157,490	32,658,8 <b>3</b> 7 7,721,787	
Saint John	18,208,415	17,746,029	18,189,991	
Total-Maritime Provinces	56,128,635	49,943,300	58,570,615	
	<del>at the second the second the second terms to </del>		)0,) 0,02)	
Quebec - Montreal	07.0 000 <b>3</b> ((	2 070 704 1:00		
Quebec	878,829,366	1,012,728,429	700,698,855	
Sherbrooke	70,126,219	66,585,943	68,419,786 14,248,994	
	7,1-7,001	7,991,002	14,240,994	
Total-Quebec	958,681,466	1,089,266,034	783,367,635	
Ontario -				
Brantford	9,814,722	9,830,069	9,466,172	
Chatham	8,166,147	7,641,338	7,078,680	
Fort William	9,045,060	7,692,342	8,356,858	
Hemilton	57,315,506	62,303,181	54,147,600	
Kingston	6,771,517	6,207,803	6,078,454	
Kitchener	9,662,983	10,285,802	8,411,001	
London	30,421,283	30,868,536	23,767,423	
Ottawa Patambananak	126,270,603	141,292,347	127,633,533	
Peterborough	6,992,618	7,112,975	6,582,177	
Sarnia Toronto	8,996,694	9,011,081	9,006,008	
Windsor	714,130,887	818,280,048 43,621,210	659,732,475	
Total-Ontario				
	1,026,088,849	1,154,140,132	954,801,928	
<u>Prairie Provinces</u> -				
Brandon	4,226,084	4,044,633	4,288,087	
Calgary	59,605,400	49,488,554	50,606,624	
Edmonton	39,235,561	34,986,396	32,817,613	
Lethbridge	4,412,896	4,080,792	5,663,032	
Medicine Hat	3,111,719	2,984,993	2,986,908	
Moose Jaw Prince Albert	8,855,884 2,491,682	8,416,274	8,965,266	
Regina	39,486,307	2,453,633 28,840,922	2,352,669 31,910,654	
Saskatoon	13,007,179	12,731,958	12,507,566	
Winnipeg	302,814,572	267, 187, 343	309,248,387	
Branches of the Weyburn	JOE , 014, 5/12	-01, 101, 343	ا ١٠٠٠, ١٠٠٠	
Security Bank	3.687,257	3.010,849	3,058,847	
Total-Prairie Provinces	480, 934, 541	418,226,359	464,405,653	
British Columbia -				
New Westminster	6,942,971	7,326,039	6,836,349	
Vancouver	123,099,284	131,139,732	129,231,509	
Victoria	35, 553, 198	29,655,655	27,141,980	
Ф. 4-7				
Total-British Columbia	<u>1.65,595,453</u>	168,121,-26	163,209,838	
Grand Total for Canada	2,687,428,944	2,879,703,851	2,424,355,669	

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2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE ENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JANUARY 1926 TO JULY 1927, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

10721	Hin 1. 411	A COMPARISON OF	D'MIT DEDITO YMI	J DILIN CIERCINGS.	
		Maritime Provinces	Quebec	Ontario	Prairie Provinces
		\$	\$	S S	\$ S
1926					¥
January		51,563,878	752,444,279	924,989,899	475,463,231
February		51,804,695	696, 392, 434	858,887,564	376,395,130
March		48,814,399	727,436,548	908, 373, 494	454,159,097
April		49,952,564	850,949,479	1,155,085,080	416,644,930
May		49,763,406	762,235,074	75,205,752	475.262,076
June		50,054,587	807,567,722	1,188,223,667	477,406,988
July		58,570,615	783, 367, 635	954,801,928	464,405,653
August		50,508,566	872,141,402	898,598,704	466, 103, 585
September		45,718,444	815,750,190	910,956,754	427,115,212
October		50,119,445	384,740,980	1,009,842,978	628,641,368
Nevember		48,117,971	952,754,140	1,078,140,710	664,535,136
December		49.751,102	903.711.926	1,135,237,121	559,513,662
		2012 9			
1927		)17 207 dE2	gell 775 017	1 120 500 200	1172 705 066
January		47,297,852	854,175,011	1,120,590,208	432,795,066
February		45,436,824	783,162,631	1,019,539,877	309,465,139
March		47,796,386	865,484,547	1,073,432,247	453,330,273
April		48,266,560	890,745,151	1,096,294,808	447,003,734
May		50,990,737	1,010,369,112	1,238,136,019	506,052,834
June		49,943,300	1,089,266,034	1,154,146,732	418,226,359
July	1007	56,128,635	958,681,466	1,026,088,849	480,934,541
First 7 Months,		345,860,294	6,451,883,952	7,228,228,740	3,047,807,946
	1926	360,524,144	5,380,393,171	6,965,567,384	3,139,737,105
,	1925	319,885,613	4,637,061,998	6,060,186,538	3,008,711,675
	1924	348,488,691	4,492,627,568	5,968,374,241	2,880,572,762
Percentage of		05.0	og / 1 ongs - por-	300 5	305. 7
1927 to 1924		95.2	143.5	129.5	105.7
Percentage of		200	770 7	707 6	107 7
1927 to 1925		108.1	139.1	127.5	101.3
Percentage of		05.5	7700	770 0	07.7
1927 to 1926		95.5	119.9 Total of	110.9 Bank	97.1
		British Columbia	Deminion	Clearings	Percent of Bk. Debits to Bk. Clearings
		COLUMBIA	\$	¢ orearrugs	Clearings
1926		<u> </u>	<u> </u>	<u> </u>	
January		163,749,148	2,368,210,435	1,360,527,147	174.0
February		148,740,099	3,132,219,922	1,242,007,999	171.0
March		170,528,810	2,309,312,348	1,347,825,461	171.4
April		158,849,387	2,631,487,440	1,472,408,348	179.0
,May		152,809,281	2,415,275,589	1,465,171,669	164.9
June		160,904,032	2,684,156,996	1,469,252,796	182.9
July		163,209,838	2,424,355,669	1,444,014,544	168.0
August		158,892,735	2,446,244,992	1,403,506,918	174.4
September		157,660,527	2,357,181,127	1,383,628,097	170.5
October		157,437,979	2,830,782,750	1,648,177,107	171.9
November		172,110,950	2,915,658,907	1,737,742,567	167.7
December	*	194,940,032	2,843,153,843	1,746,311,436	162.9
1927					
January		163,972,493	2,618,830,630	1,514,206,719	172.9
February		.135, 472, 472	2,293,076,943	1,304,673,659	176.0
March		160,324,118	2,600,367.571	1,476,275,855	176.1
April		157,660,827	2,639,971,080	1,538,651.555	171.5
May		180,686,957	2,986,235,659	1,716,975,010	173.9
June		168,121,426	2,879,703,851	1,654,615,026	174.0
July		165,595,453	2,687,428,944	1,544,361,169	174.0
First 7 Months,	1927	1,131.833,746	18,705,614,678	10,749,758,993	174.1
	1926	1,118,790,595	16,955,012,399	9,772,061,690	173.7
	1925	1,034,780.523	15.060,626,347	8,906,356,519	169.1
	1924	977,093,189	14,667,156,451	9,254,583,656	158.6
Percentage of					
1927 to 1924		115.9	133.0	116.1	est
Percentage of					
1927 to 1925		109.5	124.1	120.6	-
Percentage of					
1927 to 1926		101.1	110.2	110.0	p=0
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## 3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JULY, 1924 to 1927.

	1924	Month of 1925 Millions of	1926	1927	Percentage of 1927 to 1925	Percentage of 1927 to 1926
Maritime Provinces Quebec Montreal Ontario Toronto Prairie Provinces Winnipeg British Columbia Vancouver Canada	50.7 667.9 606.9 871.9 598.9 515.8 387.6 149.6 114.7 2,255.9	50.8 737.3 668.0 860.6 571.9 431.4 282.4 168.2 133.2 2,248.4	58.6 783.4 700.7 954.8 659.7 464.4 309.2 163.2 129.2 2,424.4	56.1 958.7 878.8 1,026.1 714.1 480.9 302.8 165.6 123.1 2,687.4	110,4 130.0 131.5 118.5 125.0 111.4 107.1 98.5 93.1	95.7 122.4 124.2 106.7 108.4 103.5 97.8 102.1 95.3

## 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS, JANUARY 1925 TO JULY 1927

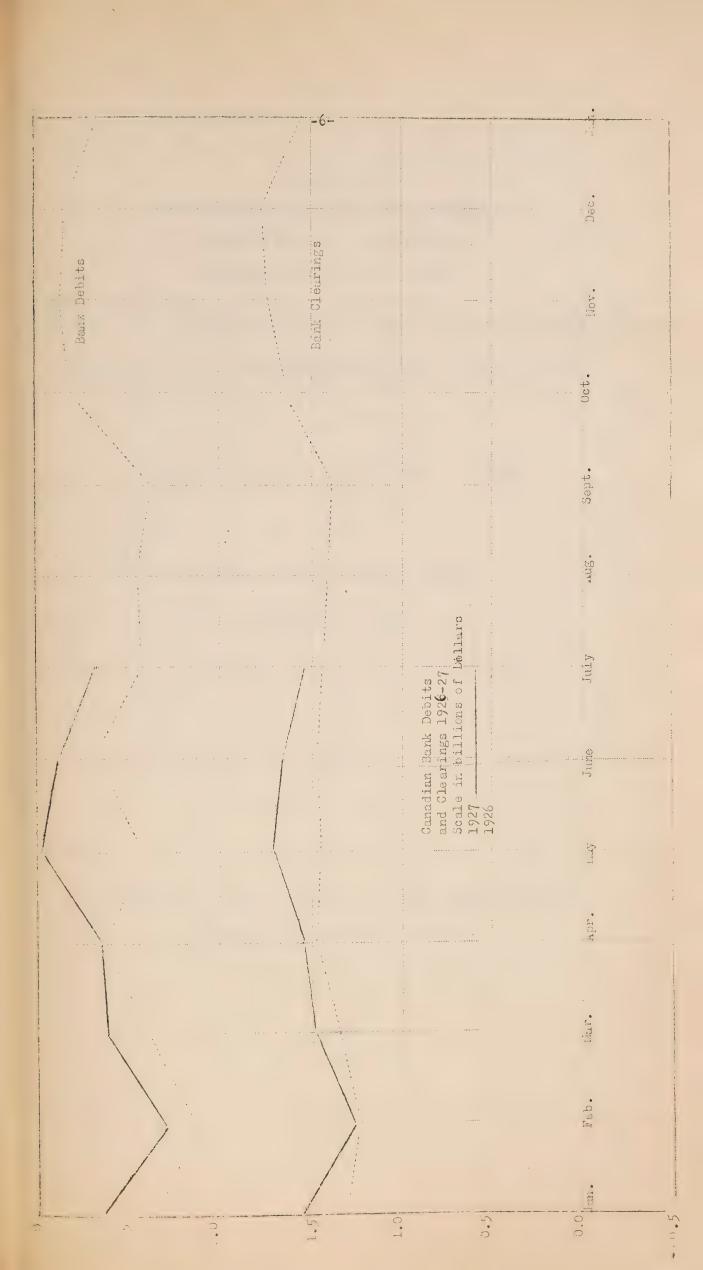
	Demand and		
	Notice Deposits		Percentage of
	in Canada as at	Bank Debits	Bank Debits to
	last day of pre-		Deposits in
	ceding month		Canada
	(000's omitted)	(000's cmitted)	o carrenda.
<u>1925</u>		(111 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	/0
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,175	126.9
May	1,777,186	2,281,818	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0
October	1,838,500	2,872,086	154.6
November	1,876,250	2,786,635	148.4
December	1,953,068	3,120,645	
		), 220, 04)	159.8
Average	1,793,774	2,343.836	130.6
			1,0.0
1926			
January	1,916,325	2,368,210	123.5
February	1,840,297	3,132,220	116.0
March	1,842,302	2,309,312	125.2
April	1,897,262	2,631,481	138.9
May	1,877,713	2,415,276	128.6
June	1,840,297	2,684,157	145.7
July	1,880,723	2,424,356	128.9
August	1,868,987	- 2,446,245	131.0
September	1,875,592	2,357,181	127,0
October	1,894,311	2,830,783	149.5
November	1,923,494	2,915,659	151.5
December	1,970,178	2,843,154	114.4
Average	1,885,623	2,529,836	134.0
1927	1,00),02)	£, )£7,000	1)4.0
January	7 007 (57	0 (2 4 4 7 7	
February	1,981,653	2,618,831	132,0
March	1,941,218	2.293,077	118.1
April	1,926,134	2,600,368	1.35.0
May	1,947,947	2,639,971	135.5
June	1,970,085	2,986,236	151.5
	1,973,122	2,879,704	145.9
July	1,975,750	2,687,429	136.0

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## CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 4

No. 8

## BANK DEBITS TO INDIVIDUAL ACCOUNTS

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Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

AUGUST 1927

Published by authority of the Hon. James Malcolm, M. P., Minister of Trade and Commerce

OTTAWA



## DOMINION BURNAU OF STATISTICS GENERAL STATISTICS BRANCH OTTAVA

Dominion Statistician; R.H.Coats, B.A., F.S.S., (Hon.), F.R.S.C. Chief General Statistics: S.A.Cudmore, M.A., F.S.S.

## BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing

House Centres. August 1927.

The dollar volume of business in Canada showed a moderate increase in August, the increase in bank debits over August 1926 being 6.5 p.c. while the increase over July last was about 4.p.c. when allowance is made for seasonal variation. The total in August, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association was \$2,607,000,000, as compared with \$2,446,000,000 in August 1926 and \$2,687,000,000 in July last. Bank clearings in August were \$1,542,000,000 compared with \$1,404,000,000 in the same month of 1926, an increase of about 10 p.c.

## Debits in First Right Months

The total debits during the first eight months of 1927 were \$\tilde{\pi}21,313,000,000 compared with \$\tilde{\pi}19,411,000,000 in the same period of 1926, an increase of \$\tilde{\pi}1,902,000,000 or nearly 10 p.c. The advance was chiefly in Quebec and Ontario, where gains of 17 p.c. and 12 p.c. respectively were shown, while an increase of 2 p.c. was attained in British Columbia. The decline in the Maritime provinces was 3 p.c. and a decrease of 2 p.c. was shown in the Prairie provinces.

## Comparison with July after Seasonal Adjustment

Debits in Canada during August are normally not quite 7 p.c. less than in July, according to the calculation based on bank clearings over a period of twelve years. The actual decline in August was 3 p.c., while after seasonal adjustment an increase of 4 p.c. was indicated. Indexes of seasonal variation are also computed for the four large centres, each of which, with the exception of Montreal, showed increases in August after seasonal adjustment. The increase in Toronto was 13 p.c.; Winnipeg showed a gain of 20 p.c., while a gain of 11 p.c. was attained in Vancouver. The decline in Montreal was less than 2 p.c.

## Comparison by Arcas with August. 1926.

Maritime Provinces. - Increases were shown in Halifax and Moncton, the net result in the three provinces being an increase of 2.4 p.c.

Quebec. - Declines were shown in Montreal and Sherbrooke, in contrast with an increase of 23 p.c. in Quebec City. The aggregate for the three centres of the province showed a decline of 1.5 p.c.

Ontario. - Nino contres in Ontario showed increases, the gains at Hamilton, Ottawa and Toronto being 5 p.c. and p.c., respectively. The total debits in the province were \$1,035,000,000 involving an increase of 15 p.c.

Prairie Provinces. - Although Winnipeg showed a slight decline, the debits in the three provinces increased 5.6 p.c. in this comparison. The increase in Calgary was 11 p.c., while Edmonton and Regina showed gains of 19 p.c. and 35 p.c. respectively.

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Columbia showed increases, the gain in Vancouver being 7 p.c., while the total debits in the province were \$169,500,000, an increase of 6.6 p.c.

## Comparison with Other Factors

The moderate increase (after seasonal adjustment) in bank debits was doubtless due to speculative activity, the index of the physical volume of business being 138.0 in August compared with 138.6 in July. The index of industrial employment was 109.7 on September 1, the highest point in recent years, though after seasonal adjustment higher indexes would be indicated for April, June and July.

The trading on the Montreal Stock Exchange amounted to 627,009 shares compared with 419,177 in July, and trading in mining stocks and in grain was also active in August.

Indexes of Canadian Business Conditions Based on the Six Year Period from 1919-1924 and Corrected where necessary for Seasonal Variation

Month	Bank Debits	Physical Volume of Business	Industrial Employment First of Month	Shares Traded on Montreal Exchange
1926			3400 03 0 43	nachange
January February March April May June July August September October November December	105.7 129.6 112.6 121.9 103.9 131.2 111.5 119.0 113.1 105.0	127.8 135.7 129.9 134.3 135.0 138.4 134.1 134.4 132.9 142.9 138.6 132.0	99.3 98.4 98.2 99.9 99.9 102.1 103.5 102.5 103.4 102.9 101.0	204.1 323.0 229.3 127.7 132.5 113.0 106.8 385.1 310.9 290.5 191.1
1927			2000	200 • 3
January February March April May June July August September	124.4 127.6 129.8 125.5 129.0 131.0 123.3 128.5	136.8 140.0 149.3 147.8 151.2 150.8 138.6 138.0	105.0 103.4 103.5 108.9 105.6 108.1 108.0 107.5	201.8 209.8 245.9 276.4 343.0 373.0 166.6 247.7

September 23, 1927-HKP

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# 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, AUGUST 1927, WITH COMPARATIVE FIGURES FOR JULY 1927, AND AUGUST, 1926.

	Debi	ts to Individual	to Individual Accounts		
	August, 1927	July, 192			
Maritime Provinces -	\$	\$	\$		
Halifax	25,470,260	70 105 561	0), 700		
Moncton	7,197,520	30,135,561 7,734,659			
Saint John	19,020,007	13,208,415			
Total-Maritime Provinces	51,687,787	56,128,635	50,503,566		
Quebec -					
Montreal	786,457,037	878 <b>,</b> 829,366	مع ماداد		
Quebec	62,630,101	70,126,219			
Sherbrooke	9,552,864	9,725,831	50,958,285 10,438,564		
Total-Quebec	g5g,640,002	958,681,466			
Ontario -		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0/2,111,402		
Brantford	22 1112				
Chatham	11,449,991	9,814,722	9,919,538		
Fort William	7,664,943	8,166,147	6,689,893		
Hamilton	5,500,945 54,757,389	9,045,060	10,419,936		
Kingston	6,268,132	57,315,506	52,201,799		
Kitchener	9,546,050	6,771,517	4,831,840		
London	25,933,074	9,662,933	8,014,232		
<b>Ot</b> tawa	123,720,922	30,421,283	26,617,726		
Peterborough	6,025,230	6,992,613	117,377,048		
Sarnia	10,124,384	8,996,694	5,733,812		
Toronto	737,430,103	714,130,857	10,329,655 619,141,573		
Windsor	33,702,584	38,500,829	27,321,552		
otal-Ontario	1,035,153,797	1,026,083,849	898 <b>,5</b> 98 <b>,70</b> 4		
rairie Provinces -					
Brandon	4,469,392	ال ممر مطا	\		
Calgary	4,409,592 E): 716 177	4,226,084	4,331,192		
Edmonton	5 <sup>4</sup> ,716,177 3 <sup>4</sup> ,976,532	59,605,400	49,150,031		
Lethbridge	5,139,002	39,235,561 4,412,896	29,404,198		
Medicine Hat	2,953,393	3,111, <b>7</b> 19	5,859,685		
Moose Jaw	9,094,342	3,111,719 3,355,334	2,292,905 8,028,761		
Prince Albert	2,591,467	2,491,682	2,234,087		
Regina	47,519,111	39,486,307	35,210,358		
Saskatoon	15,672,108	13,007,179	13,073,434		
Winnipeg	311,560,411	302,814,572	313,311,871		
Branches of the Weyburn					
Security Bank	3,632,786	3,687,357	3,207,063		
tal-Prairie Provinces	492,374,721	450,934,541	466,103,385		
itish Columbia -					
New Westminster	7,157,862	6,942,971	6,282,263		
Vancouver	132,519,504	123,099,234	124,036,659		
Victoria	29,487,513	<u>35,553,198</u>	28,523,313		
tal-British Columbia	169,465,179	165,595,453	158,392,735		
and Total for Canada	2,607,321,456		2,446,244,992		

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2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, APRIL 1926 TO AUGUST 1927, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

	Maritime Provinces \$	Quebec S	Ontario	Prairie Provin <b>n</b> es
926 pril ay une uly ugust eptember ctober ovember	49,952,564 49,763,406 50,054,587 58,570,615 50,503,566 45,713,444 50,119,445 48,117,971	\$50,949,479 762,235,074 \$07,567,722 783,367,635 \$72,141,402 \$15,750,190 934,740,980 952,754,140	1,155,055,050 975,205,752 1,185,223,667 954,801,928 898,598,704 910,956,754 1,009,842,978 1,078,140,710	\$ 416,644,930 475,262,076 477,406,988 464,405,653 466,103,585 427,115,212 628,641,368
ccember  927	49,751,102	903,711,926	1,135,237,121	664,535,136 559,513,662
anuary sbruary arch oril by ane aly	47,297,852 45,436,824 47,796,336 48,266,560 50,990,737 49,943,300 56,128,635	854,175,011 753,162,631 865,484,547 890,745,151 1,010,369,112 1,089,266,034 958,681,466	1,120,590,208 1,019,539,877 1,073,432,247 1,096,294,808 1,238,136,019 1,154,146,732	432,795,066 309,465,139 453,330,273 447,003,734 506,052,834 413,226,359
Agust 1.rst 5 Months, 1927 1926 1925 1924 1rcentage of	51,687,787 397,548,081 411,032,710 366,734,937 402,620,925	858,640, <b>6</b> 02 7,310,523,954 6,252,534,573 5,303,458,129 5,102,509,712	1,026,085,849 1,035,153,797 8,763,382,537 7,864,166,088 6,872,565,612 6,721,051,179	450,934,541 492,374,721 3,540,182,667 3,605,340,690 3,414,414,535 3,251,697,546
127 to 1924 Freentage of	9♂.7	143.3	130.5	107.9
127 to 1925 Freentage of 127 to 1926	108.4	135.0	127.5	136.0
12/ 10 1920	96.S	117.0	111.5	95.2
	British Columbia	Total of Dominion	Bank Clearings S	Percent of Bk. Debits to Bk. Clearings
126 Aril My Jae Jly Agust Sptember Otober Nyember Deember 107 Jauary	155, 549, 357 152, 509, 251 160, 904, 032 163, 209, 535 155, 592, 735 157, 660, 527 157, 437, 979 172, 110, 950 194, 940, 032	2,631,437,440 2,415,275,589 2,684,156,996 2,424,355,669 2,446,244,992 2,357,131,127 2,830,732,750 2,915,658,907 2,843,153,843	1,472,408,348 1,465,171,669 1,469,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436	% 179.0 164.9 152.9 163.0 174.4 170.5 171.9 167.7 162.9
Foruary Mech Aril Mc The Ly Stust Fist 8 Months, 1927 1926 1925 1924	163,972,493 135,472,472 160,324,113 157,660,527 150,636,957 163,121,426 165,595,453 169,465,179 1,301,293,925 1,277,633,330 1,193,605,101 1,116,350,490	2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,637,428,944 2,607,321,486 21,312,936,164 19,411,257,391 17,150,778,314 16,594,229,852	1,514,206,719 1,304,673,659 1,476,275,355 1,533,651,555 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 12,292,079,372 11,175,563,603 10,154,461,743 10,507,132,286	172.9 176.0 176.1 171.5 173.9 174.0 174.0 169.0 173.5 173.8 163.9
for to 1924	112.0	123.6	117.0	**
7/ to 1925	109.1	124.4	121.0	-
Posentage of 197 to 1926	102.0	109.9	110.0	-

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## 3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN AUGUST, 1924 to 1927.

			the same of the sa			
	1924	1925	of August  1926 of Dollars	1927	Per- - centage - of 1927 to 1925	Per- centage of 1927 to 1926
aritime Provinces uebec Montreal ntario Toronto rairie Provinces Winnipeg ritish Columbia Vancouver unada	54.1 609.9 557.6 752.7 525.9 371.1 256.9 139.3 116.2	46.8 666.4 604.5 812.4 506.4 405.7 265.9 158.8 128.6 2,090.2	50.5 872.1 810.7 898.6 619.1 466.1 313.3 158.9 124.1 2,446.2	51.7 858.6 786.5 1,035.2 737.4 492.4 311.6 169.5 132.8 2,607.3	110.5 125.8 130.0 127.5 145.0 121.5 117.3 106.7 103.2 124.6	102.4 98.5 87.1 115.5 119.0 105.6 99.4 106.0 107.0 106.5

## 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS, JANUARY 1925 TO AUGUST 1927.

	Demand and		
	Notice Deposits		73
	in Canada as at	Bank Debits	Percentage of
	last day of pre-	DELIK DEDITS	Bank Debits to
	ceding month		Deposits in
		/0001	Canada
<u>125</u>	(000's omitted)	(000's omitted)	0/0
January	1 670 076		
February	1,832,936	<b>2,</b> 230,036	121.6
March	1,752,412	1,915,042	109.2
pril	1,743,706	2,005,027	115.0
fay	1,757,678	2,229,175	126.9
	1,777,186	2,261,618	128.3
June	1,732,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
ugust	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0
october	1,338,500	2,872,086	154.6
fovember	1,876,250	2,786,635	148.4
lecember	1,953,068	3,120,645	
A ** 0 ** 0 ** 0			159.8
Average	1,793,774	2,343,836	130.6
<u>ं</u> <u>६</u>			
anuary	1,916,325	2,368,210	107 5
ebruary	1,840,297	3,132,220	123.5
arch	1,842,302		116.0
pril	1,897,262	2,309,312	125.2
2y		2,631,481	138.9
ine	1,877,713	2,415,276	123.6
aly	1,840,297	2,684,157	145.7
lgust	1,830,723	2,424,356	128.9
optember	1,868,987	2,446,245	131.0
Stober	1,875,592	2,357,181	127.0
Ovember	1,894,311	2,830,783	149.5
	1,923,494	2,915,659	151.5
cember	1,970,178	2,343,154	144.4
Average	1,885,623	2,529,836	134.0
<u>9:</u>			
nuary	1,981,653	2,613,831	132.0
Ibruary	1,941,218	2,293,077	118.1
1 rch	1,926,134	2,600,368	
ril	1,947,947	2,639,971	135.0
ly		2,936,236	135.5
ine	1,970,035	2 970 701	151.5
Jly	1,973,122	2,579,704	145.9
Agust	1,975,750	2,637,429	136.0
5400	1,930,142	2,607,321	135.0

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## CANADA

# DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 4

No. 9

## BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

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## BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques charged against Bank Accounts at the Clearing House Centres, September 1927.

Reflecting the active trading on the stock and mining xchanges, the dollar volume of business in Canada showed a marked ingrease in September, the increase in bank debits over September 1926 using nearly 21 p.c., while the increase over August last was about 7.5 p.c. after allowance for seasonal tendencies. The total in September, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' association, was 42.844.000.000, compared with 42.357.000.000 in September 1926, and 42.607.000.000 in August last. Bank clearings were 1.652.000.000 in September compared with 41.384.000.000 in the same touch of last year, an increase of 19.5 p.c.

## Debits in First Nine Honths

The total debits during the first nine months of 1927 vero \$24,157,000,000, compared with \$21,768,000,000 in the same period of 1926, an increase of 11 p.c. The percentage increase in the cumulative total was augmented by the high totals of September, the increase in quebec in the nine months period being 17 p.c., while Ontario showed a pain of nearly 14 p.c. British Columbia showed an increase of 2.4 p.c., while slight declines of about 1 p.c. each were shown in the two remaining economic areas.

## Comparison with August after Seasonal Adjustment

Bank debits are normally 1.6 p.c. greater in September than in August, according to the experience with bank clearings over a period of twelve years. The actual increase in the total in the Dominion as about 9 p.c., so that after adjustment for seasonal tendencies, the omputed increase would be 7.4 p.c. Indexes for seasonal variation are also computed for the four large centres, each of which, with the experience of Winnipeg, showed increases in September after the elimination of the seasonal factor. The increase in Toronto in this comparison was 4 p.c., and Montreal showed an increase of 17.2 p.c. A moderate gain f 5 p.c. was attained in Vancouver, while the decline in Vinnipeg was 5 p.c.

## Comparison by Areas with September 1926

Maritime Provinces. Important increases were shown in ach of the three centres of the Maritime Provinces, the gain in Halifax ting 30 p.c. The increases in Saint John and Loneton were 12.6 p.c. and 10.4 p.c., respectively. The total debits in the three centres were 55.411.000, representing an increase of 21.2 p.c.

25,411,000, representing an increase of 21.2 p.c.

Quebec. - Montreal and Quebec city showed increases of 9 p.c. and 1x p.c. respectively, while Sherbrooke experienced a decline. he debits in the three centres of Quebec Province were \$\pi\$965,000,000 cmpared with \$\pi\$815,700,000, an increase of 18 p.c.

Ontario. - Each of the twelve centres in Ontario, with he exception of Hamilton, showed increases. The increase in Toronto as nearly 43 p.c., the total in September being \$\psi 901,800,000\$, compared ith \$631,800,000 in September 1926. The debits in the clearing centres of the Province were \$\psi 1,208,000,000\$ compared with \$\psi 911,000,000\$, an in-

Prairie Provinces. With the exception of Winnipeg and he branches of the Weyburn Security Bank, each of the centres in the rairie Provinces showed increases. The decline at Winnipeg was restricted to 2 p.c. The increases in the nine centres counterbalanced has declines, the net result in the three Provinces being an increase f 6 p.c.

British Columbia. Increases were shown at each of the three centres of British Columbia, the gain in Victoria being 31 p.c. The debits in Vancouver were \$\pi\129,000,000\$, representing an increase of 2.\* p.c., while the total in the Province was \$\pi\168,000,000\$ compared with \$\pi\157,700,000\$ in September 1926, an increase of nearly 7 p.c.

## Turnover of Bank Deposits

Resulting from the large increase in the debits in Septmber, compared with an advance of more moderate proportions in the
deposits of the chartered banks, the turnover of deposits was much greater
in September last than in September 1926. The ratio of debits to deposits
in September was 145 p.c., compared with 127 p.c. in the same month last
year. The increase in the deposits during the interval was 4.5 p.c.,
while the increase in the debits was 20.8 p.c. The speeding up in the
vs. of bank deposits was probably attributable in great measure to speculative activity.

## Comparison with Other Factors

The physical volume of business was maintained in Septomber, while the index of employment showed a slight decline on October 1st, as compared with Septomber 1st. Speculative activity probably reached in September a new record for all time; trading on the Montreal Stock Exchange, amounting to 1,172,000 shares, was in excess of one million shares for the first time.

Indexes of Canadian Business Conditions Based on the Six Year Period from 1919-1924 and Corrected where necessary for Seasonal Variation

Nonth	Bank Debits	Physical Volume of Business	Industrial Employment First of Nonth	Shares Traded on Hontry al
1926	and the state of t	Dustiless	1:011011	Exchange
January	105.7	127.8	99.3	204.1
February	129.6	135.7	98.4	323.0
March	112.6	129.9	98.2	229.3
April	121.9	13-4.3	99.9	127.7
May	103.9	135.0	99.9	132.5
Junc	121.2	138.4	102.1	113.0
July	111.5	13-1	103.5	106.8
August	119.0	134.4	102.5	385.1
September	113.1	132.9	103.4	310.9
October	105.0	142.9	102.9	290.5
November	106.0	138.6	101.0	191.1
December	110.0	132.0	102.0	256.4
1927	ide Ade C #	1024	# 0 × * 0	200 1
January	124.4	136.8	105.0	201 0
February	127.6	140.0		201.8
March	129.8	149.3	103.4	209.8 245.9
April	125.5	147.8	108.9	276.4
May	129.0	151.2	105.6	
June	131.0	150.8	108.1	3 <sub>4</sub> 3.0 373.0
July	123.3	138.6	108.0	166.6
August	128.5	1-4.1	107.5	247.7
September	137.5	1==.11	107.9	±63.1
October	101.0	1 = = =	106.6	#DU.1
000001			100.0	

<sup>1</sup> Proliminary.

Itober 26, 1927 - IMP.

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# BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, SEPTEMBER 1927, WITH COMPARATIVE PLICURES FOR AUGUST 1927, AND SEPTEMBER 1926,

	Debits to Individual Accounts				
	September, 192	7 August, 1927	September, 1920		
rice Provinces -	Ç	Ş	ý		
alifax	30,087,430	. 25 470 000			
cnoton		25,470,260	23,102,856		
aint John	7,328,525	7,197,520	6,661,526 15,954,062		
l-Maritime Provinces			10,004,002		
7 4 4 4 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	55,410,540	51,687,787	45,718,444		
ec - cotreal					
uehec	899,185,665	786,457,037	755,965,516		
hertrooke	56,162,515	62,630,101	49,165,864		
Mertrooke .	9,724.818	9,552,864	10.598.810		
1-Quebec	965,072,998	858,640,002	815,730.190		
<u> 8010 -</u>		The second secon			
antford	10 500 055	7 7 4 4 5			
hatham	10,508,253	11,449,991	7,375,024		
brt William	7,995,692	7,664,945	6,296,353		
Amilton	7,940,661	8,500,945	7,939,172		
Angston	57,838,062	54,787,389	57,880,688		
Ktchener	7,300,846	6,268,132	5,280,356		
Indon	9,559,223	9,546,050	8,038,278		
(tawa	27,006,565	25,933,074	22,475,622		
	124,921,777	123,720,922	116,753,996		
Iterborough .	6,933,504	6,025,280	6,283,243		
Srnia	9,929,672	10,124,384	9,264,208		
Trente	901,792,956	737,430,103	631,815,663		
indsor	36,453,817	33,702,584	31,554,151		
<u>a-Ontario</u>	1.208,181,028 1	,035,153.797	910.956,754		
ie Provinces -					
Bandon	4,377,212	4,469,392	. 1 647 005		
Olgary	47,573.117	54,716,177			
Emonton	34,188,795	34,976,532	32,043,725		
Lthbridge	5,513,053	5,189,002	29,673,613		
Adicine Hat	2,998,223		5,502,351		
iose Jaw	9,053,254	2,953,393	2,339,474		
Pince Albert	2,425,294	9,094,342	8,899,758		
Ryina		2,591,467	2,172,460		
Sakatoon	37,997,268	47,519,111	34,767,290		
anipeg	14,416,831	15,672,108	12,730,275		
Binches of the Weyburn	284,090,855	311,560,411	289,900,641		
Security Bank	4,185,677	3,632,786	5,037,720		
Preinia Drasia					
Prairie-Provinces	446,819,579	492,374,721	427,115,212		
ih Columbia -					
Ecouver	7,142,221	7,157,862	6,947,969		
itoria	129,133,985	132,819,804	126,121,131		
- forta	32,173,640	29,487,513	24,591,427		
British Columbia	168.449,846	169.465,179	157,660,527		
iTotal for Canada	2,843,933,991 2,	607,321,486 2,	357,181,127		

DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS. APRIL 1926 to SEPTEMBER 1927, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

			JALLIN OHIMANIA HOD.	
	Maritime Provinces	Quebec	Ontario	Prairie
36	Ş	C)	3	Provinces
il	49,952,564	850,949,479	1,155,085,080	(76 64/1 070
7	49,763,406	762,235,074	975,205,752	416,644,930
ie	50,054,587	807,567,722	1,188,223,667	475,262,076
. y	58,570,615	783,367,635		477,406,988
zust	50,508,566	872,141,402	954,801,928	464,405,653
tember	45,718,444		898,598,704	466,103,585
;ober		815,750,190	910,956,754	427,115,212
	50,119,445	984,740,980	1,009,842,978	628,641,368
rember	48,117,971	952,754,140	1,078,140,710	664,535,136
ember;	49,751,102	903,711,926	1,135,237,121	559,513,662
<u>:27</u>				
nuary	47,297,852	854,175,011	1,120,590,208	432,795,066
ruary	45,436,824	783,162,631	1,019,539,877	309,465,139
ch	47,796,386	865,484,547	1,073,432,247	
il	48,266,560	890,745,151		453,330,273
	50,990,737		1,096,294,808	447,003,734
		1,010,369,112	1,238,136,019	506,052,834
10	49,943,300	1,089,266,034	1,154,146,732	±18,226,359
; y	56,128,635	958,681,466	1,026,088,849	480,934,541
ust_	51,687,787	858,640,002	1,035,153,797	492,374,721
tember	55,410,540	965,072,998	1,208,181,028	±±6,819,579
st 9 Months	1927 452,958,621	8,275,596,952	9,971,563,565	3,987,002,246
	1926 456,751,154	7,068,264,763	8,775,122,8±2	4,032,955,902
	1925 415,610,399	5,979,548,845	7,765,531,821	3,850,624,005
	1924 445,776,009	5,725,401,780	7,704,393,465	3,633,35+,641
centage of	, , , , , , , , , , , , , , , , , , ,	, , , , , , , , , , , , , , , , , , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0,000,001,011
17 to 1924	101.5	144.5	129.4	109.6
centage of				
7 to 1925	108.9	138.5	128.=	103.5
centage of	0.0	7 7 W A	7 7 7	
7 to 1926	99.1	117.0	113.6	98.8
	British	Total of	Bank	Percent of Bl
	Columbia	Dominion	Clearings	Debits to Bk
6	X.	2	Ŷ.	Clearings
6 51	350 0/0 505	0 4 17 4 6 7 1 6	3 / 70 00 7 0	%
	158,849,387	2,631, 487, 440	1,472,408,348	179.0
ļ.	152,809,281	2,415,275,589	1,465,171,669	16=.9
l e	160,904,032	2,684,156,996	1,469,252,796	182.9
y	163,209,838	2,424,355,669	1,666,016,566	168.0
ust	158,892,735	2,446,244,992	1,403,506,918	174.4
tember	157,660,527	2,357,181,127	1,383,628,097	170.5
cter	157,437,979	2,830,782,750	1.6-8.177.107	171.9
ember	172,110,950	2,915,658,907	1,737,7-2,667	167.7
ember	194,940,032	2,843,153,843	1,746,311,436	162.9
37	202,020,000	, , , , , , , , , , , , , , , , , , ,	2,,,	
uary	163,972,493	2,618,830,630	1,514,206,719	172.9
ruary			1,30±,673,659	176.0
ch	135,472,472	2,293,076,943		
	160,324,118	2,600,367,571	1,476,275,855	176.1
011	157,660,827	2,639,971,080	1,538,651,555	171.5
1	180,686,957	2,986,235,659	1,716,975,010	173.9
1.3	168,121,426	2,879,703,851	1,654,615,026	174.2
Λ	165,595,453	2,687,428,944	1,5 == ,361,169	174.0
ast	169,465,179	2,607,321,486	1,542,320,379	169.0
tember	168,449,846	2,843,933,991	1,651,747,261	172.3
st 9 Months	,19271,469,748,771	24,156,870,155	13,943,826,633	173.4
1	19261435,343,857	21,768,438,518	12,559,196,705	173.4
	19251,335,380,000	19,346,695,070	11,486,841,454	168.5
	19241,255,765,383	18,764,691,278	11,870,785,350	158.0
contage of				
" to 1924	117.0	128.7	117.4	-
contage of				
" to 1925	110.0	125.0	121.4	
"cntago of				
9:' to 1926	102.4	111.0	111.8	~

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## 3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN SEPTEMBER, 192+ TO 1927.

					10 110	~ 1 •	
		Lonth of	Sep	tember		Per-	per-
-	1924	1925		1926	1927		
and the state of t		Millions o	of D	The second second	We V W	of 1927 to 1925	of 192
Maritime Provinces	43.2	40.0	-	-			
A	622.9	48.9 676.1		±5.7	55.4		121.2
Montreal	574.6	619.2		815.7	965.1		118.4
Ontario	983.3	893.0		756.0	899.2		118.9
Toronto	729.6	617.3		911.0 631.8	1,208.2		132.6
Prairie Provinces	381.7	±36.2		=27.1	901.8		1-2.8
	261.5	274.8		289.9	284.1		106.1
	139.4	141.8		157.7	168.4		98.1
	113.5	111.0		126.1	129.1		106.8
Canada2	170.5	2.195.9		357.2	2.8=3.9		1(2.4
*.BANK DEPOSITS AND BANK	DEBITS	AND RATIO	OF 7	s mrasin			o natural distriction of the state of the st
•	1925 T	) SEPTEMBER	152	27.	TO DEPOS	ITS, JANU	ARY
	De	emand and					
•	Noti	ce Deposit	S			Panaanta	~ ~ ~ ~ ·
	in (	anada as a	t	Bank	Debits	Percenta Bank Debi	ge of
		day of pre	e ~			Deposits	IS TO
1925		ling month				Canad	
January		's omitted	) (	0.00's	omitted)	6/0	Cb
February		.,832,936		. 2,23	0,036	121.6	
March		,752,412		1,91	5,042	109.2	
April		,743,706		2,00	5,027	115.0	
May		,757,678		2,22	9,175	126.9	
June		,777,186		2,28	1,818	128.3	
July		,732,604 ,749,192			1,207	124.2	
August .		,735,823			3,362	128.5	
September		,755,936			0,152	120.5	
October		,838,500		2,872	5,917	125.0	
November		,876,250		2,786		156	
December	1	.953.C66		3,120	1,000	148.4	
Average		,793,77=	**********	2,343		159.8	
L <u>926</u>	-	7	-	N, O'E	,000	130.6	
January							
February		,916,325		2,368	,210	123.5	
March		,840,297		3,132		116.0	
April		,842,302		2,309		125.2	
hay		,897,262		2,631		138.9	
Juno		877,713		2,=15	,276	128.6	
July		,840,297 ,880,723		2,684		145.7	
August		868,987		2,424		. 128.9	
September		875,592		2, 357		. 131.0	
October	1.	894,311		2,830		127.0	
November	1.	923,494		2,915		149.5	
December		970.178		2.843		151.5	
Average		\$85,623		2,529		134.0	
927		To the same of the			, 000	TOT. O	
January	7	981,653		2,618	8 77	7.77.0	
February		941,218	•	2,293		152.0	
Larch		926,134		2,600		118.1	
April		947,947		2,639		135.5	
ay		970,085		2,986		151.5	
Juna	1,	973,122		2,879,		145.9	
July	1,	975,750		2,687	429	136.0	
August	1,	930,142		2,607		135.0	
September		961,037		2,8=3,		1=5.0	
				,			

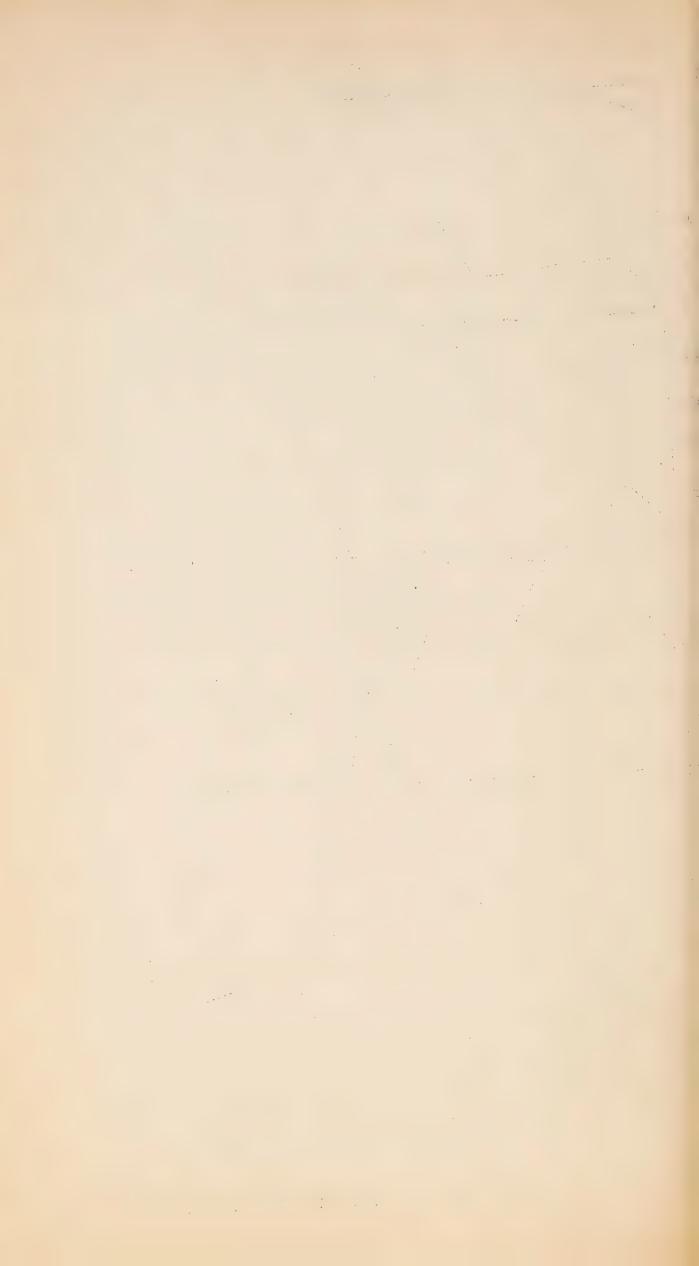
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Bank Debits in Canada and Principal Clearing Centres shown in Percentages of the average for 1924 corrected for Seasonal Variation. Percentager J. Montreal 2. Toronto Vancouver -00 Jan. Apr. May June July Aug. Sept. Oct. Nov. Dec.



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#### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 4

No. 10

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

OCTOBER 1927

Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce

OTTAWA

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### GENERAL STATISTICS BRANCH OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F. R. S. C. Chief, General Statistics: S. A. Cudmore, M. A., F. S. S.

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

#### Amount of Cheques charged against Bank Accounts at the Clearing House Centres, October, 1927.

The continued activity on the stock and mining exchanges in October was reflected in bank debits to individual accounts, which were at a higher point than in any other month since the record was first kept in January 1924. The increase over October, 1926 was 24 p.c., the total, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, being \$3,511,800,000. This amount compared with \$2,830,800,000 in October 1926, and \$2,843,900,000 in September last. The gain over the preceding month was 23.5 p.c., while the seasonal increase, according to the experience with bank clearings over a period of 12 years, is slightly more than 30 p.c. Bank clearings were \$1,976,000,000 in October, compared with \$1,648,000,000 in the same month last year, an increase of nearly 20 p.c.

#### Debits in First Ten Months.

The total debits during the first ten months of 1927 were \$27,669,000,000. compared with \$24,599,000,000 in the same period of 1926, an increase of 12.5 p.c. The total for each of the months in 1927 was greater than the corresponding totals in 1926. Much of the increase in the present year was due to gains in Quebec and Ontario, where the increases in the cumulative totals were 18.3 p.c. and 16.4 p.c. respectively. The increase in British Columbia was 4 p.c., while the moderate increase of 0.5 p.c. was shown in the Maritime Provinces. The decline in the Prairie Provinces, the only economic area which failed to show an increase in this comparison, was slightly more than 1 p.c.

#### Comparison with September after Seasonal Adjustment.

In view of the financing of the crops, the debits are normally much greater in October than in the preceding month. Consequently, the increase of 23.5 p.c. in the crude total would be turned into a decrease of nearly 5 p.c. if adjustment were made for seasonal tendencies. Indexes for seasonal variations were also computed for the four large cities. Montreal and Vancouver, after seasonal adjustment, showed increases of 17 p.c. and 3 p.c. respectively. Declines of about 10 p.c. were indicated at Toronto and Winnipeg in the same comparison.

#### Comparison by Areas with October 1926.

Maritime Provinces.— Each of the centres in the Maritime Provinces showed increases in comparison with the corresponding month of 1926, the net result being a gain in the aggregate of 13 p.c. The increase at Saint John was \$3,309,000 or 20 p.c.

Quebec. The debits in Montreal were \$1,176,000,000 compared with \$911,000,000 in October 1926, an increase of 29 p.c. The increase at Quebec City was 11 p.c., while a decline was experienced in Sherbrooke. The gain in the debits in the province was 27 p.c.

Ontario. Ten of the 12 clearing centres of Ontario showed gains, the exceptions being Ottawa and Sarnia. The increase in Hamilton was 7 p.c., while the greater gain of 60 p.c. was shown in Toronto. The total for the province as \$1,396,900,000, an increase of 36 p.c.

Prairie Provinces. Six centres and the branches of the Weyburn Security and showed increases in October, while declines were shown in three centres. he decline in Winnipeg was about  $\frac{1}{4}$  p.c. The remaining centres on balance howed an increase, the decline in the three provinces being  $l\frac{1}{2}$  p.c.

British Columbia. The increase in Victoria was 57 p.c., and the more oderate gain of 12 p.c. was shown in Vancouver. The debits in the province ere \$189,000,000 compared with \$157,400,000, an increase of 20 p.c.

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#### Turnover of Bank Deposits.

Resulting from the large increase in the debits in October, compared with an advance of more moderate proportions in the deposits of the Chartered banks, the turnover of deposits was much greater than in October 1926/as compared with 149.5 p.c. The increase shown in the debits was 24 p.c., while the increase in the deposits was about 5 p.c.

#### Comparison with Other Factors

After adjustment for seasonal tendencies, the physical volume of business was slightly greater in October than in the preceding month or in the same month last year. The index of employment on November 1 showed a decline after adjustment, from the level of one month before, but was substantially higher than on November 1, 1926 - 107.5 as compared with 102.8. Speculative activity as indicated by the number of shares traded on the Montreal Exchange, was at the highest point in history.

Indexes of Canadian Business Conditions Based on the Six Year Period from 1919-1924 and Corrected where necessary for Seasonal Variation

Month 1926	Bank Debits	Physical Volume of Business	Industrial Employment First of Month	Shares Traded on Montreal Exchange
Jamuary February March April May June July August September October November December	105.7 129.6 112.6 121.9 103.9 121.2 111.5 119.0 113.1 105.0 106.0	127.8 135.7 129.9 134.3 135.0 138.4 134.1 134.4 132.9 142.9	99.3 98.4 98.2 99.9 102.1 103.5 102.5 102.9 101.0 102.0	204.1 323.0 229.3 127.7 132.5 113.0 106.8 355.1 310.9 290.5 191.1 256.4
Jamuary February March April May June July August September October	124.4 127.6 129.8 125.5 129.0 131.0 123.3 128.5 137.5	136.8 140.0 149.3 147.8 151.2 150.8 138.6 144.1 143.6 144.8	105.0 103.4 103.5 108.9 105.6 108.1 108.0 107.5 107.9 106.6 105.5	201.8 209.8 245.9 276.4 343.0 373.0 166.6 247.7 463.1 466.0

November 26, 1927 EM

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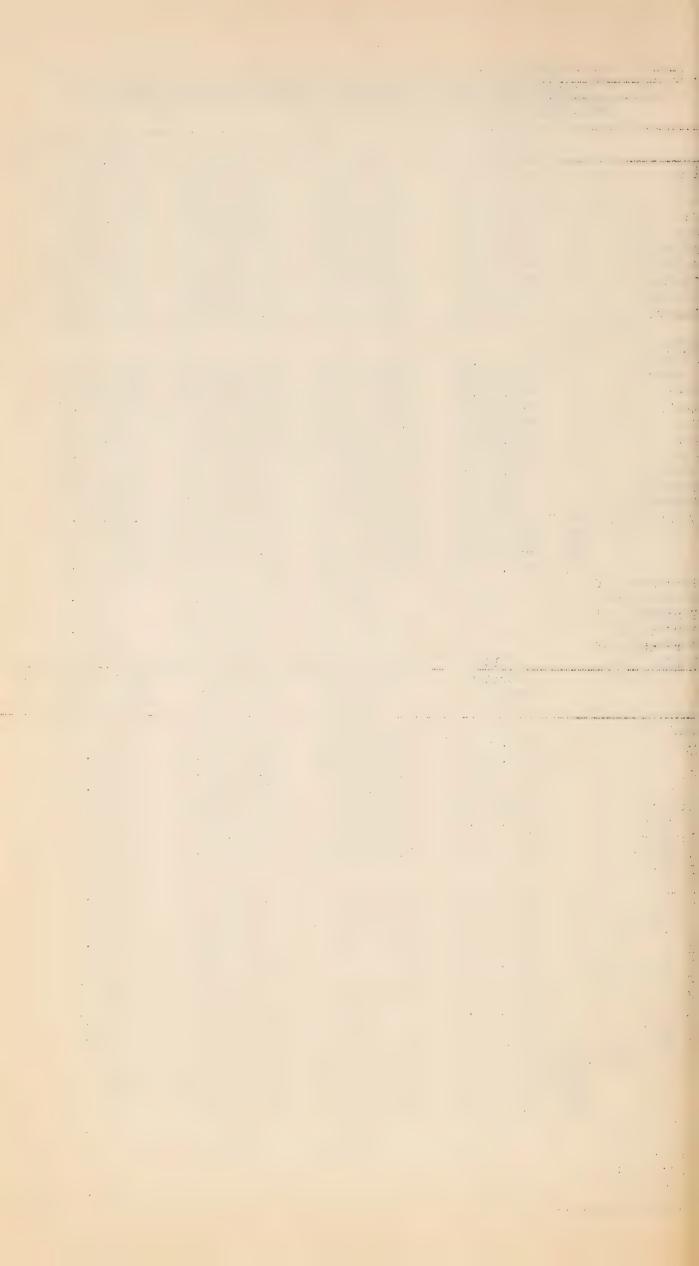
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	Debit	s to Individual Ac	counts
	October, 1927	September, 1927	October, 1926
Maritime Provinces-	\$	\$	\$
Halifax	29,290,262	30,087,430	26,841,749
Moncton	7,460,369	7,328,525	29,841,749
Saint John	19,829,622	17,994,585	16,520,743
Total-Maritime Provinces	56,580,253	55,410,540	50,119,445
Quebec -			
Montreal	1,176,191,468	899,185,665	010 5)10 707
Quebec	64,565,682	56,162,515	910,542,707 58,363,686
Sherbrooke	10,342,785	9.724,818	15,834,587
Total-Quebec	1,251,099,935	965.072.998	984,740,980
Ontario -			
Brantford	11,662,465	10,508,253	0 777 710
Chatham	7,654,915	7,995,692	9,131,149
Fort William	8,433,776	7,940,661	8,172,959
Hamilton	62,237,441	57,838,062	58,218,614
Kingston Kitchener	7,339,346	7,300,846	6,319,976
London	12,115,574	9,559,223	9,926,495
Ottawa	31,425,365 127,171,714	27,006,565	26,967,693
Peterborough	8,222,912	124,921,777 6,933,504	155,398,848
Sarnia	10,728,282	9,929,672	6,884,114
Toronto	1,072,033,582	901,792,956	676,556,603
Windsor	57,905,958	36,453,817	35,324,707
Total-Ontario	1,396,931,330	1,208,181,028	1,009,842,978
Prairie Provinces -			
Brandon	5,375,956	4,377,212	5 000 6g1
Calgary	53,326,234	47,573,117	5,099,681 56,039,832
Edmonton	41,036,545	34,188,795	36.650.139
Lethbridge Medicine Hat	7,619,066	5,513,053	6,672,315
Moose Jaw	4,575,907	2,998,223	4,044,730
Prince Albert	10,692,836 2,461,725	9,053,254	10,714,645
Regina	46,363,348	2,425,294 <b>3</b> 7,997,268	2,304,013 43,621,728
Saskatoon	15,752,191	14,416,831	14,625,968
Winnipeg	422,934,380	284,090,855	440,935,837
Branches of the Weyburn	,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Security Bank	7,991,384	4,185,677	7,932,480
Total-Prairie Provinces	618,129,572	446,819,579	628,641,368
British Columbia -			
New Westminster	7,838,635	7,142,221	6 957 907
Vancouver	137,820,499	129,133,985	6,857,893 122,975,550
Victoria	43,430,021	32,173,640	27,604,536
Total-British Columbia	189,089,155	168,449,846	157,437,979
Frand Total for Canada	7 511 670 015	0 017 077 000	
Tor Canada	3,511,830,245	2,843,933,991	2,830,782,750

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2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, APRIL 1926 to OCTOBER 1927. TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

DA	NK DEBITS AND BANK	5 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		
	Maritime	ESC Malarité rins le Mallaceau sants et et e plus e sincité exemplementale, e es ess	The comparisher spice a production in reduction (in the comparisher in comparisher in the	Prairie
2006	Provinces	Grebec	Ontario	Provinces
1926 April	149,952,564	\$ 850,949,479	\$ 7.755 0.75 0.76	\$ 5
May	49,753,406	762,235,074	1,155,035,080 975,205,752	416,644,930 475,262,076
June	50,054,587	807,567.722	1,188,223,667	475,202,070
July	58,570,615	783,367,635	354,801,928	464,405,653
August	50,508,566	872,141,402	898,598,704	466,103,585
September	45,718,444	815,750,190	910,956,754	427,115,212
October	50,119,445	984,740,980	1,009,842,978	628,641,368
November	48,117,971	952,754,140	1,078,140,710	664,535,136
December	49,751,102	903,711,926	1,135,237,121	559,513,662
1927				
January	47,297,852	854,175,011	1,120,590,208	432,795,066
February	45,436,824	783,162,631	1,019,539,877	309,465,139
March	47,796,386	865,484,547	1,073,432,247	453,330,273
April	48,266,560	890,745,151	1,096,294,808	447,003,734
May	50,990,737	1,010,369,112	1,238,136,019	506,052,834
June	49,943,300	1,089,266,034	1,154,146,732	418,226,359
July	56,128,635	958,681,466	1,026,088,849	480,934,541
August	51,687,787	856,640,002	1,035,153,797	492,374,721
September	55,410,540	965,072,998	1,208,181,028	446,819,579
October	56,580,253	1,251,099,935	1,396,931,330	618,129,572
First 9 Months	1927 509,538,874 1926 506,870,599	9,526,696,887 8,053,005,743	11,368,494,895	4,605,131,818 4,661,597,270
	1925 466,519,153	6,843,393,198	8,868,719,829	4,536,661,777
	1924 490,809,794	6,525,885,786	8,907,417,454	4,158,715,854
Percentage of	-9 9-19119	-, )-),),	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1-2-11-25-2
1927 to 1924	103.9	146.4	127.6	110.8
Percentage of				
1927 to 1925	109.2	139.1	128.2	101.5
Percentage of	300 5	770 7	116.4	98.8
1927 to 1926	100.5	118.3	i 1 h +	98.8
	British	Total of	Bank	Per cent of Bk.
1926	British Columbia \$	Total of Dominion \$	Bank Clearings \$	Per cent of Bk. Debits to Bk. Clearings
April	British Columbia \$ 158,849,387	2,631,487,440	Bank Clearings \$ 1,472,408,348	Per cent of Bk. Debits to Bk. Clearings % 179.0
April May	British Columbia \$ 158,849,387 152,809,281	2,631,487,440 2,415,275,589	Bank Clearings \$ 1,472,408,348 1,465,171,669	Per cent of Bk. Debits to Bk. Clearings % 179.0 164.9
April May June	British Columbia \$ 158,849,387 152,809,281 160,904,032	2,631,487,440 2,415,275,589 2,684,156,996	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796	Per cent of Bk. Debits to Bk. Clearings % 179.0 164.9 152.9
April May June July	British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544	Per cent of Bk. Debits to Bk. Clearings % 179.0 164.9 152.9 165.0
April May June July August	British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918	Per cent of Bk. Debits to Bk. Clearings  % 179.0 164.9 182.9 165.0 174.4
April May June July August September	British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,663 2,446,244,992 2,357,181,127	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097	Per cent of Bk. Debits to Bk. Clearings % 179.0 164.9 162.9 165.0 174.4 170.5
April May June July August	British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918	Per cent of Bk. Debits to Bk. Clearings % 179.0 164.9 162.9 165.0 174.4 170.5 171.9 167.7
April May June July August September October	British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527	2,631,487,440 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,626,097 1,648,177,107	Per cent of Bk. Debits to Bk. Clearings % 179.0 164.9 162.9 165.0 174.4 170.5 171.9
April May June July August September October November December 1927	British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,8 <sup>h</sup> 3,153,8 <sup>h</sup> 3	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,626,097 1,648,177,107 1,737,742,667 1,746,311,436	Per cent of Bk. Debits to Bk. Clearings  % 179.0 164.9 162.9 165.0 174.4 170.5 171.9 167.7 162.9
April May June July August September October November December 1927 January	British Columbia \$  158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,663 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,626,097 1,648,177,107 1,737,742,667 1,746,311,436	Per cent of Bk. Debits to Bk. Clearings % 179.0 164.9 162.9 165.0 174.4 170.5 171.9 167.7 162.9
April May June July August September October November December 1927 January February	British Columbia \$  158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,663 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,626,097 1,648,177,107 1,737,742,667 1,746,311,436	Per cent of Bk. Debits to Bk. Clearings % 179.0 164.9 162.9 165.0 174.4 170.5 171.9 167.7 162.9
April May June July August September October November December 1927 January February March	British Columbia \$  158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855	Per cent of Bk. Debits to Bk. Clearings % 179.0 164.9 162.9 165.0 174.4 170.5 171.9 167.7 162.9 176.0 176.1
April May June July August September October November December 1927 January February March April	British Columbia \$  158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 157,660,827	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555	Per cent of Bk. Debits to Bk. Clearings % 179.0 164.9 162.9 165.0 174.4 170.5 171.9 167.7 162.9
April May June July August September October November December 1927 January February March	British Columbia \$  158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 157,660,827 180,686,957	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026	Per cent of Bk. Debits to Bk. Clearings % 179.0 164.9 162.9 165.0 174.4 170.5 171.9 167.7 162.9 176.0 176.1 171.5 173.9 174.0
April May June July August September October November December 1927 January February March April May	British Columbia \$  158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,626,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169	Per cent of Bk. Debits to Bk. Clearings % 179.0 164.9 162.9 165.0 174.4 170.5 171.9 167.7 162.9 176.0 176.1 171.5 173.9 174.0 174.0
April May June July August September October November December 1927 January February March April May June July August	British Columbia \$  158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,626,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379	Per cent of Bk. Debits to Bk. Clearings  % 179.0 164.9 182.9 165.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5 173.9 174.0 174.0 169.0
April May June July August September October November December 1927 January February March April May June July August September	British Columbia \$  158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,626,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,542,320,379 1,651,747,261	Per cent of Bk. Debits to Bk. Clearings % 179.0 164.9 162.9 166.0 174.4 170.5 171.9 167.7 162.9 176.0 176.1 171.5 173.9 174.0 174.0 169.0 127.3
April May June July August September October November December 1927 January February March April May June July August September October	British Columbia \$  158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,069,155	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,542,320,379 1,651,747,261 1,976,388,747	Per cent of Bk. Debits to Bk. Clearings % 179.0 164.9 162.9 166.0 174.4 170.5 171.9 167.7 162.9 176.0 176.1 171.5 173.9 174.0 169.0 127.3 177.9
April May June July August September October November December 1927 January February March April May June July August September October	British Columbia \$  158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,069,155 1927 1,658,837,926	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 27,668,700,400	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,542,320,379 1,651,747,261 1,976,338,747 15,920,215,380	Per cent of Bk. Debits to Bk. Clearings % 179.0 164.9 162.9 166.0 174.4 170.5 171.9 167.7 162.9 176.0 176.1 171.5 173.9 174.0 174.0 169.0 127.3 177.9 173.6
April May June July August September October November December 1927 January February March April May June July August September October	British Columbia \$  158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,069,155 1927 1,658,837,926 1926 1,592,781,836	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 27,668,700,400 24,599,221,268	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,542,320,379 1,651,747,261 1,976,388,747 15,920,215,380 14,207,373,812	Per cent of Bk. Debits to Bk. Clearings % 179.0 164.9 162.9 165.0 174.4 170.5 171.9 167.7 162.9 176.0 176.1 171.5 173.9 174.0 127.3 177.9 173.6 173.0
April May June July August September October November December 1927 January February March April May June July August September October	British Columbia \$  158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,069,155 1927 1,658,837,926 1926 1,592,781,836 1925 1,503,486,332	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,1428,944 2,607,321,486 2,843,933,991 3,511,830,245 27,668,700,400 24,599,221,268 22,218,780,789	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,542,320,379 1,651,747,261 1,976,338,747 15,920,215,380	Per cent of Bk. Debits to Bk. Clearings % 179.0 164.9 162.9 166.0 174.4 170.5 171.9 167.7 162.9 176.0 176.1 171.5 173.9 174.0 174.0 169.0 127.3 177.9 173.6
April May June July August September October November December 1927 January February March April May June July August September October First 9 Months	British Columbia \$  158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,069,155 1927 1,658,837,926 1926 1,592,781,836 1925 1,503,486,632 1924 1,413,258,046	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 27,668,700,400 24,599,221,268	Bank Clearings  1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,626,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,338,747 15,920,215,380 14,207,373,812 13,197,042,320 13,642,664,753	Per cent of Bk. Debits to Bk. Clearings  % 179.0 164.9 162.9 165.0 174.4 170.5 171.9 167.7 162.9 176.0 176.1 171.5 173.9 174.0 169.0 127.3 177.9 173.6 173.0 168.6
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April May June July August September October November December 1927 January February March April May June July August September October First 9 Months  Percentage of 1927 to 1924 Percentage of	British Columbia \$  158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,069,155 1927 1,658,837,926 1926 1,592,781,836 1925 1,503,486,632 1924 1,413,258,046	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 27,668,700,400 24,599,221,268 22,218,780,789 21,486,086,934	Bank Clearings \$  1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,338,747 15,920,215,380 14,207,373,812 13,197,042,320 13,642,664,753	Per cent of Bk. Debits to Bk. Clearings  % 179.0 164.9 162.9 165.0 174.4 170.5 171.9 167.7 162.9 176.0 176.1 171.5 173.9 174.0 169.0 127.3 177.9 173.6 173.0 168.6
April May June July August September October November December 1927 January February March April May June July August September October First 9 Months  Percentage of 1927 to 1924 Percentage of 1927 to 1925	British Columbia \$  158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,069,155 1927 1,658,837,926 1926 1,592,781,836 1925 1,503,486,332 1924 1,413,258,046	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,128,944 2,607,321,486 2,843,933,991 3,511,830,245 27,668,700,400 24,599,221,268 22,218,780,789 21,486,086,934	Bank Clearings  1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,626,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,338,747 15,920,215,380 14,207,373,812 13,197,042,320 13,642,664,753	Per cent of Bk. Debits to Bk. Clearings  % 179.0 164.9 162.9 165.0 174.4 170.5 171.9 167.7 162.9 176.0 176.1 171.5 173.9 174.0 169.0 127.3 177.9 173.6 173.0 168.6
April May June July August September October November December 1927 January February March April May June July August September October First 9 Months  Percentage of 1927 to 1924 Percentage of 1927 to 1925 Percentage of	British Columbia \$  158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,069,155 1927 1,658,837,926 1926 1,592,781,836 1925 1,503,486,632 1924 1,413,258,046	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 27,668,700,400 24,599,221,268 22,218,780,789 21,486,086,934 128.9	Bank Clearings  1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 15,920,215,380 14,207,377,812 13,197,042,320 13,642,664,753	Per cent of Bk. Debits to Bk. Clearings  % 179.0 164.9 162.9 165.0 174.4 170.5 171.9 167.7 162.9 176.0 176.1 171.5 173.9 174.0 169.0 127.3 177.9 173.6 173.0 168.6
April May June July August September October November December 1927 January February March April May June July August September October First 9 Months  Percentage of 1927 to 1924 Percentage of 1927 to 1925	British Columbia \$  158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,069,155 1927 1,658,837,926 1926 1,592,781,836 1925 1,503,486,332 1924 1,413,258,046	2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 27,668,700,400 24,599,221,268 22,218,780,789 21,486,086,934	Bank Clearings \$  1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,338,747 15,920,215,380 14,207,373,812 13,197,042,320 13,642,664,753	Per cent of Bk. Debits to Bk. Clearings  % 179.0 164.9 162.9 165.0 174.4 170.5 171.9 167.7 162.9 176.0 176.1 171.5 173.9 174.0 169.0 127.3 177.9 173.6 173.0 168.6



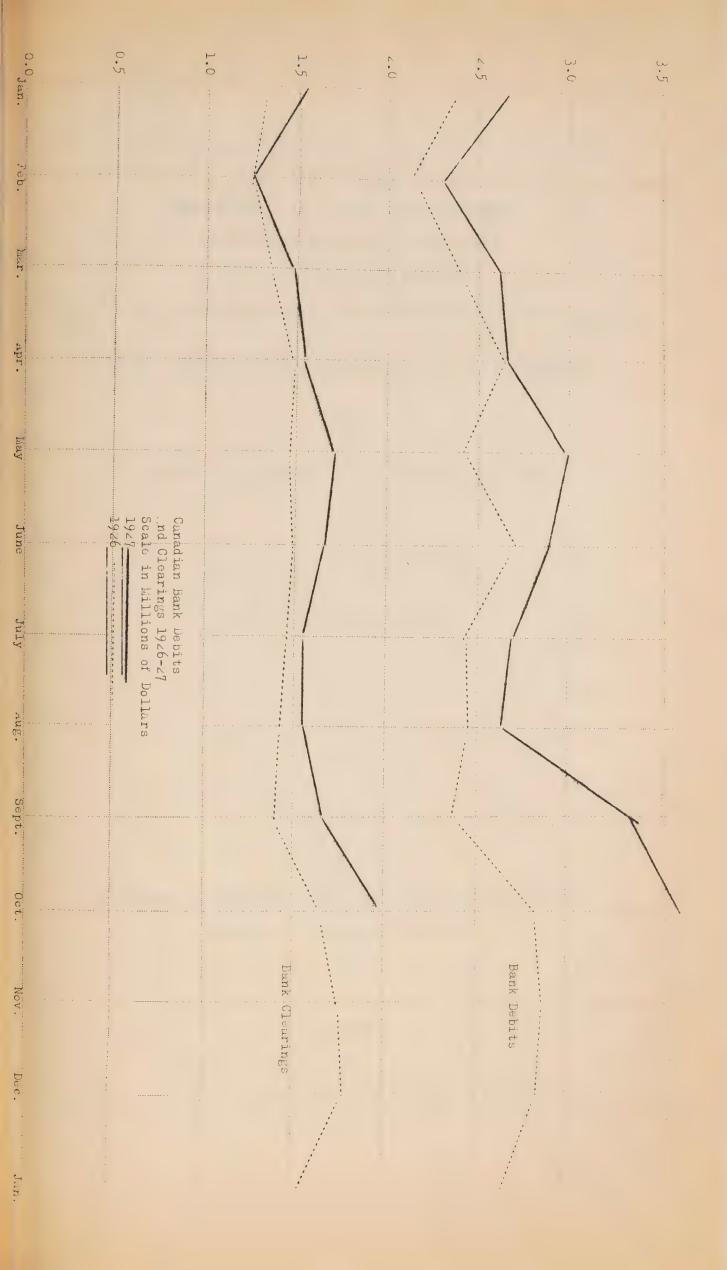
3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN OCTOBER, 1924 to 1927.

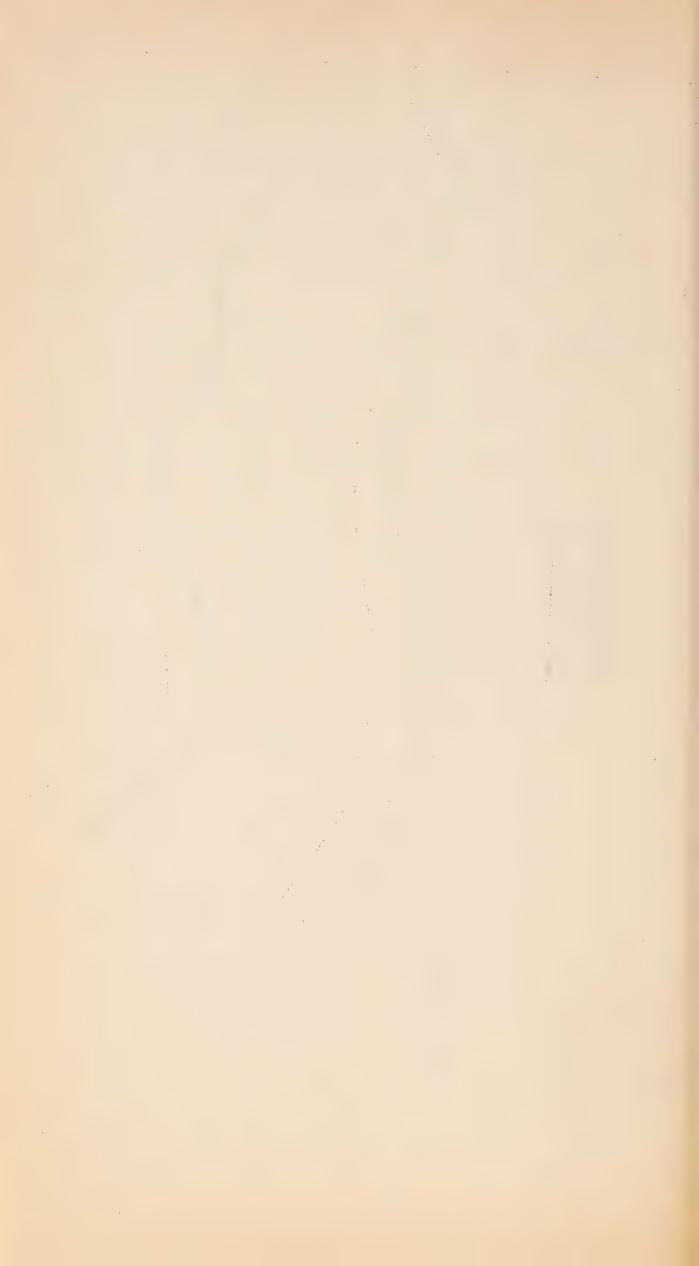
	Month of October			Per-	Per-	
	1924	1925	1926	1927	centage of 1927	centage of 1927
		Millions	of Dollars		to 1925	to 1926
Maritime Provinces	. 45.0	50.9	50.1	56.6	111.1	113.0
quebec	790.5	863,8	924.7	1,251.1	145.0	127.1
Montreal	729.6	803.2	910.5	1,176.2		129.1
ntario	1,203.0	1,103.2	1,009.8	1,396.9	124.1	135.6
Toronto	848.7	83.0.0	675.5	1.072.0		158.6
rairie Provinces	525.4	685.0	628.6	618.1		98.4
Winnipeg	347.7	494.5	440.9	422.9	85.8	95.9
ritish Columbia	157.5	168.1	157.4	189.1	112.5	120.2
Vancouver	129.2	132.3	123.0	137.8	104.1	112.0
anada	2,721.4	2,872.1	2,830.8	3,511.8	122.2	124.0

4. BANK DEPOSITS AND PANK DEBITS AND RATIO OF DEBITS TO DEPOSITS, JANUARY 1925 TO OCTOBER, 1927.

	Demand and		
	Notice Deposits		Percentage of
	in Canada as at	Bank Debits	Bank Debits to
	last day of pre-		Deposits in
	ceding month		Canada
1925	(000's omitted)	(000's omitted)	h
January	1,832,936	2,230,036	121.6
February	1,752,412	1,915,042	109.2
March	1,743,706	2,005,027	115.0
April	1,757,678	2,229,175	126.9
May	1,777,186	2,281,818	128.3
June	1,738,604	2,151,207	124.2
July	1,749,192	2,248,362	128.5
August	1,735,823	2,090,152	120.5
September	1,755,936	2,195,917	125.0
October	1,838,500	2,872,086	154.6
November	1,876,250	2,786,635	148.4
December	1.953,068	3,120,645	159.8
Average	1,793,774	2,343,836	130.6
·		-, )-, 0,0	1)0.0
926	3 03 ( 705	6 7(4 030	
January	1,916,325	2,368,210	123.5
February	1,840,297	3,132,220	116.0
March	1,842,302	2,309,312	125.2
April	1,897,262	2,631,481	138.9
May	1,877,713	2,415,276	128.6
June	1,840,297	2,684,157	. 145.7
July	1,880,723	2,424,356	128.9
August	1,868,987	2,446,245	131.0
September	1,875,592	2,357,181	127.0
October	1,894,311	2,830,783	149.5
November	1,923,1494	2,915,659	151.5
December	1,970.178	2,843,154	1111-11
Average	1,885,623	2,529,836	134.0
927			
January	1,981,653	2,618,831	132.0
February	1,941,218	2,293,077	118.1
March	1,926,134	2,600,368	135.0
April	7 017 017	2,639,971	135.5
May	1,947,947	2,986,236	151.5
June	1,970,085	2,879,704	145.9
July	1,973,122	2,687,429	136.0
	1,975,750	2,607,321	135.0
August	1,930,142	2,843,934	145.0
September	1,961,037	3,511,830	176.4
October	1,991,484	J, Jak, 000	710.4
		The second secon	

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DEPARTMENTAL LESSONS
IN ECONOMICS
UNIVERSITY OF TOXOUT?

#### CANADA

# DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 4

No. 11

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

NOVEMBER 1927

Published by authority of the Hon. James Malcolm, M. P., Minister of Trade and Commerce

OTTAWA

Survey of the server of the se

### GENERAL STATISTICS BRANCH OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C. Chief, General Statistics: S. 4. Cudmore, N.A., F.S.S.

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

mount of cheques charged against Bank Accounts at the Clearing House Centres

November, 1927.

The dollar volume of business, as measured by bank debits, was at a much ligher point, even after adjustment for seasonal tendencies, than in any onth since January 1924, when the keeping of the record was commenced. An xamination of the totals of bank clearings from January 1908 to the present ime indicates that the value of the bank cheques charged was probably greater than in any other month in the history of the country. The increase in ant debits over November 1926 was 42.5 p.c., the total as reported to the ominion Bureau of Statistics by the Canadian Bankers' Association being 4.151,000,000. This amount may be compared with \$2.916,000,000 in November 926, and \$3.512,000,000 in October last! The gain over the preceding onth was 18 p.c.; while the seasonal increase, according to the experience ith bank clearings over a period of 12 years, is about 1.4 p.c. Consequently, the increase over October, after seasonal adjustment, was 16.6 p.c. and clearings were \$2.238,000,000 in November, compared with \$1.738,000,000 n the same month of last year, an increase of 28.6 p.c.

#### Debits in First Eleven Months

The total debits during the first eleven months of 1927 were 31,800,000,000, compared with \$27,515,000,000 in the same period of 1926, princess of 15.6 p.c. Each of the economic areas showed an increase in his comparison, the Prairie Provinces, as a result of the large November 5tal, attaining a load over the same period of 1926. The greater part of the increase was shown in Quebec and Ontario, where the gains were 23 p.c. and 19 p.c. respectively. British Columbia had a gain of nearly 5 p.c., and the increases in the Maritime Provinces and the Prairie Provinces were 16 p.c. and 1.1 p.c., respectively.

#### Comparison with October after Seasonal Adjustment

Based on the experience with bank clearings in the twelve-year period from 1913 to 1924, an adjustment of the statistics of bank debits was effected for the purpose of facilitating short term comparisons. Comparing the adjusted debits of November with those of the preceding month, the finadian total showed an increase of 16.6 p.c. On the basis of indexes of Sasonal variation computed for each of the four large centres, Winnipeg howed the largest increase of 21 p.c. The gain in Toronto was 9.4 p.c., ad an increase of 7.5 p.c. was attained in Hontreal. Increases were special in each of the large centres, Vancouver showing a gain of 8.7 p.c.

#### Comparison by Areas with November, 1926

Marked increases were shown in Ontario and Quebec, where speculation i stock and mining shares continued active, but gains were recorded as wll for each of the remaining economic areas.

Maritime Provinces. The debits in the centres of the Maritime Provices were \$54,760,000, an increase of 14 p.c. over November 1926.

Quebec. The extraordinary increase of 66 p.c. was shown in Montreal, to debits being \$1,460,000,000. The debits of Quebec also showed an increase, while in Sherbrooke the total of November 1926 was nearly maintained.

Ontario. Increases were general in the 12 centres of Ontario, the net result for the province being an increase of 45 p.c. The debits in Toronto were \$1,094,000,000, an increase of 52 p.c.

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Prairie Provinces. The debits in Vinnipe; were \$545,000,000 compared with \$448,000,000, an increase of 22 p.c. The ten centres showed increases, while the branches of the Weyburn Security Bank Experienced a decline. The debits in the three provinces were \$791,000,000, an increase of 19 p.c.

British Columbia. - The three centres of British Columbia showed increases, the debits of Vancouver being \$149,900,000, an increase of 7 p.c. The total for British Columbia was \$187,000,000, an increase of nearly 9 p.c

#### Comparison with Other Factors

The increase in debits during the first eleven months of 1927 over the same period of 1926 was 15.6 p.c. As the indexes of physical volume of business and industrial employment increased 7.5 p.c. and 5 p.c. respectively. It is evident that the exchange of commodities did not account for the whole of the increase in the amount of cheques charged to individual accounts, especially as the general trend of wholesale prices in 1927 has been downward. A large part of the gain in bank debits was due to greater speculative activity, the number of shares traded on the Montreal exchange showing an increase of 42 p.c. over the first eleven months of 1926.

Indexes of Canadian Business Conditions Based on the Six Year Period from 1919-1924 and Corrected where necessary for Seasonal Variation.

		Physical	Industrial	Shares
	Bank	Volumo	Employment	Traded on
Month	Debits	of Business	First of	Montroal
			Month	Exchange
1926				
January	105.7	127.8	99.3	204.1
February	129.6	135.7	98.4	323.0
March	112.6	129.9	98.2	229.3
April	121.9	134.3	99.9	127.7
May	103.9	135.0	99.9	132.5
June	121.2	138.4	102.1	113.0
July	111.5	134.1	103.5	106.8
August	119.0	134.4	102.5	385.1
September	113.1	132.9	103.4	310.9
October	105.0	142.9	102.9	290.5
November	106.0	138.6	101.0	191.1
Documber	110.0	132.0	102.0	256.4
1927				
1_				
January	124.4	136.8	105.0	201.8
February	127.6	140.0	103.4	209.8
March	129.8	149.3	103.5	245.9
April	125.5	147.8	108.9	276.4
Ash	129.0	151.2	105.6	343.0
June	131.0	150.8	108.1	373.0
July	123.3	138.6	108.0	166.6
lugust	128.5	144.1	107.5	247.7
doptember	137.5	143.6	107.9	463.1
ctober	130.8	144.5	106.6	466.0
lovember	152.0	147.7	105.5	423.1
locember			107.7	

Occember 27, MP

	mahit k		
		to Individual Accou	
	November, 1927	October, 1927	November, 1926
	\$	\$	\$
Maritime Provinces -			
Halifax	28,142,458	29,290,262	24,511,732
Moncton	7,623,118	7,460,369	6,697,728
Saint John	18,992,373	19,829,622	16,908,511
Total - Maritime Provinces	54,757,949	56,580,253	48,117,971
	4		
Quebec -	2 1/CD C'AC		
Montreal	1,460,606,701	1,176,191,468	881,422,382
Quebeck	10,544,083	64,565,682 10,342,785	60,540,605
Total - Quebec	1,556,050,946	1,251,099,935	952,754,140
Ontario -			
Brantford	10,278,643	11,662,465	~9,601,921
Chatham	8,045,569	7,654,915	6,142,401
Fort William	10,223,027	8,433,776	11,000,406
Hamilton	57,824,840	62,237,441	56,383,794
Kingston	6,749,232	7,339,346	6,356,837
Kitchener	11,242,737 38,662,698	12,115,574 31,425,365	10,059,053 25,170,555
Ottawa	267,246,818	127,171,714	187,545,945
Peterborough	7,308,440	8,222,912	6,875,271
Sarnia	11,254,267	10,728,282	9,587,955
Torontol	1,094,644,141	1,072,033,582	718,407,848
Windsor	37,576,279	37,905,958	31,008,724
Total - Ontario	1,561,056,691	1,396,931,330	1,078,140,710
1		-100-100-100	-, -, -, -, -, -, -, -, -, -, -, -, -, -
Prairie Provinces -			
Brandon	5,829,564	5,375;956	5,337,189
Calgary	89,045,057	53,326,234	77,587,697
Edmonton:	46,759,324	41,036,545 7,619,066	38,316,269
Lethbridge Medicine Hat	8,536,952 5,600,141	4,575,907	6,238,004 4,110,266
Moose Jaw	11,810,956	10,692,836	11,705,304
Prince Albert	2,995,450	2,461,725	2,693,680
Regina	50,358,580	46,363,348	46,280,600
Saskatoon	18,028,924	15,752,191	15,416,719
Winnipeg	545,303,765	422,934,380	448,114,513
Branches of the Weyburn	7,169,976	7,991,384	8,734,895
Security Bank			
Prairie Provinces	791,438,689	618,129,572	664,535,136
British Colombia			
New Westminster	6,743,055	7,838,635	6,119,401
Vancouver	149,888,080	137,820,499	139,774,360
Victoria	30,789,386	43,430,021	26,217,189
lotal - British Columbia	181,420,521	189,089,155	172,110,950
trand Matal fam a	11 150 721 706	3,511,830,245	2,915,658,907
Frand Total for Canada	.4,170,724,790	2,711,000,247	-,717,070,907

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2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CHITRES IN THE ECONOMIC AREAS OF CANADA BY MOUTHS, APRIL, 1926 to NOVEMBER, 1927, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

				,		
			Maritime Provinces	0	0-1-	Prairie
326			\$	Que bec	Ontario \$	Provinces
oril			49,952,564	850,949,479	1,155,085,080	416,644,930
зy			49,763,406	762,235,074	975,205,752	475,262,076
ine			50,054,587	807,567,722	1,188,223,667	477,406,988
ıly			58,570,615	783,367,635	954,801,928	464,405,653
igust			50,508,566	872,141,402	898,598,704	466,103,585
eptember			45,718,444	815,750,190	910,956,754	427,115,212
ctober			50,119,445	984,740,980	1,009,842,978	628,641,368
ovember			48,117,971	952,754,140	1,078,140,710	664,535,136
ecember			49,751,102	903,711,926	1,135,237,121	559,513,662
					7 327 317	22212-21
327						
anuary			47,297,852	854,175,011	1,120,590,208	432,795,066
ebruary			45,436,824	783,162,631	1,019,539,877	309,465,139
arch			47,796,386	865,484,547	1,073,432,247	453,330,273
pril			48,266,560	890,745,151	1,096,294,808	447,003,734
lay			50,990,737	1,010,369,112	1,238,136,019	506,052,834
ine			49,943,300	1,089,266,034	1,154,146,732	418,226,359
ily			56,128,635	958,681,466	1,026,088,849	480,934,541
ligust			51,687,787	856,1640,002	1,035,153,797	492,374,721
eptember			55,410,540	965,072,998	1,208,181,028	446,819,579
etober			56,580,253	1,251,099,935	1,396,931,330	618,129,572
vember	7. 11 7005		54,757,949	1,556,050,946	1,561,056,691	791,438,689
irst ll			564,296,823	11,082,747,833	12,929,551,586	
	1926		554,988,570	9,005,759,883	10,863,106,530	5,326,132,406
	1925 1924		515,633,543 536,950,387	7,635,119,904 7,225,557,666	9,946,218,746	5,232,131,090 4,850,669,408
ercentag	_	1924	105.0	152.3	127.3	111.1
11	" 1927 to		109.4	145.1	130.0	103.0
l tt	" 1927 to		101.6	123.0	119.0	101.1
			British	Total of	Bank	Per cent of Bk
			British Columbia	Total of Dominion	Bank Clearings	Per cent of Bk Debits to Bk.
		-	British	Total of	Bank	Per cent of Bk
1126			British Columbia \$	Total of Dominion \$	Bank Clearings \$	Per cent of Bk Debits to Bk. Clearings
bril			British Columbia \$ 158,849,387	Total of Dominion \$ 2,631,487,440	Bank Clearings \$ 1,472,408,348	Per cent of Bk Debits to Bk. Clearings % 179.0
bril			British Columbia \$ 158,849,387 152,809,281	Total of Dominion \$ 2,631,487,440 2,415,275,589	Bank Clearings \$ 1,472,408,348 1,465,171,669	Per cent of Bk Debits to Bk. Clearings 179.0 164.9
oril My Ine			British Columbia \$ 158,849,387 152,809,281 160,904,032	Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796	Per cent of Bk Debits to Bk. Clearings 179.0 164.9 182.9
oril My Jine My			British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838	Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544	Per cent of Bk Debits to Bk. Clearings 179.0 164.9 182.9 168.0
Aril My Ane My Agust			British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735	Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918	Per cent of Bk Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4
oril  y ine ily igust iptember			British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527	Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097	Per cent of Bk Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5
oril y ine ily igust Sptember Ctober			British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979	Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107	Per cent of Bk Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9
iril y ine ily igust iptember itober l vember			British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950	Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667	Per cent of Bk Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7
ine ily igust Sptember Ctober Lvember Lcember			British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979	Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107	Per cent of Bk Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9
iril  y  ine  ily  igust  ptember  tober  lvember  lcember  127			British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032	Total of Dominion \$  2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,363,628,097 1,648,177,107 1,737,742,667 1,746,311,436	Per cent of Bk Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
iril  y  ine  ily  igust  ptember  tober  lvember  lcember  127  inuary			British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032	Total of Dominion \$  2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,363,628,097 1,648,177,107 1,737,742,667 1,746,311,436	Per cent of Bk Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
iril  y ine ily igust iptember itober ivember icember il27 inuary ibruary			British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472	Total of Dominion \$  2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,363,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659	Per cent of Bk Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
iril  y  ine  ily  igust  ptember  tober  lvember  lcember  127  inuary			British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118	Total of Dominion \$  2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855	Per cent of Bk Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
include in the second of the s			British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827	Total of Dominion \$  2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555	Per cent of Bk Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1
iril  y ine ily igust iptember itober ivember icember inuary ibruary			British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957	Total of Dominion \$  2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855	Per cent of Bk Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5
iril  y ine ily igust iptember itober lvember lcember lizi inuary lbruary lrch iril			British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 163,121,426	Total of Dominion \$  2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851	Bank Clearings \$  1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,363,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010	Per cent of Bk Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5 173.9 174.0 174.0
iril  y ine ily igust iptember itober lvember lcember lizi inuary lbruary lrch iril ly ine			British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 163,121,426 165,595,453	Total of Dominion \$  2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486	Bank Clearings  1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,363,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379	Per cent of Bk Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5 173.9 174.0 174.0 169.0
iril  y ine ily igust iptember itober lvember lcember l27 inuary ibruary lcrch iril ly ine ily			British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 163,121,426 165,595,453 169,465,179	Total of Dominion \$  2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,937,991	Bank Clearings  1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,363,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261	Per cent of Bk Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 174.0 174.0 174.0 169.0 172.3
iril  y ine ily igust iptember itober lvember lcember licember licember licember licember licember licember licember lcember			British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 163,121,426 165,595,453	Total of Dominion \$  2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,937,991 3,511,330,245	Bank Clearings  1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,363,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747	Per cent of Bk Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5 173.9 174.0 169.0 172.3 177.9
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inil  y  ine  ily  igust  ptember  tober  lvember  lcember  linuary  bbruary  krch  fril  ly  ine  ily  fgust  ptember  tober  vember			British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 163,121,426 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521	Total of Dominion \$  2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,937,991 3,511,330,245 4,150,724,796 31,819,425,196	Bank Clearings  1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,363,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 18,158,553,464	Per cent of Bk Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5 173.9 174.0 174.0 169.0 172.3 177.9 185.6 175.5
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inil  y  ine  ily  igust  ptember  tober  lvember  lcember  linuary  bbruary  krch  fril  ly  ine  ily  fgust  ptember  tober  vember	Months 1927 1926 <b>1</b> 925		British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 163,121,426 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 1,846,253,447 1,764,892,786 1,676,312,716	Total of Dominion \$  2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,653,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,937,991 3,511,330,245 4,150,724,796 31,819,425,196 27,514,880,175	Bank Clearings  1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,363,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 18,158,553,464 15,945,116,479 14,367,226,724 15,239,788,987	Per cent of Bk Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5 173.9 174.0 169.0 172.3 177.9 185.6 175.5 172.6
iril  y ine ily igust iptember itober lvember lcember licember lic	Months 1927 1926 1925 1924		British Columbia \$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 163,121,426 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 1,846,253,447 1,764,892,786	Total of Dominion \$  2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,937,991 3,511,330,245 4,150,724,796 31,819,425,196 27,514,880,175 25,005,415,999 24,334,312,987 130.9	Bank Clearings  1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,3628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 18,158,553,464 15,945,116,479 14,867,226,724 15,239,788,987 118,9	Per cent of Bk Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5 173.9 174.0 174.0 169.0 172.3 177.9 185.6 175.5 172.6 168.1
iril  y ine ily igust iptember itober lvember lcember licember lic	Months 1927 1926 1925 1924 e of 1927 to	1924	British Columbia \$  158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032  163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 163,121,426 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 1,346,253,447 1,764,892,786 1,676,312,716 1,566,428,229 117.9 110.8	Total of Dominion \$  2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,937,991 3,511,330,245 4,150,724,796 31,819,425,196 27,514,880,175 25,005,415,999 24,334,312,987 130.9 127.3	Bank Clearings  1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,3628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 15,945,116,479 14,367,226,724 15,239,738,987 113.9 122.1	Per cent of Bk Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5 173.9 174.0 174.0 169.0 172.3 177.9 185.6 175.5 172.6 168.1
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Carrie An . . . . 

# BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN NOVEMBER, 1924 to 1927.

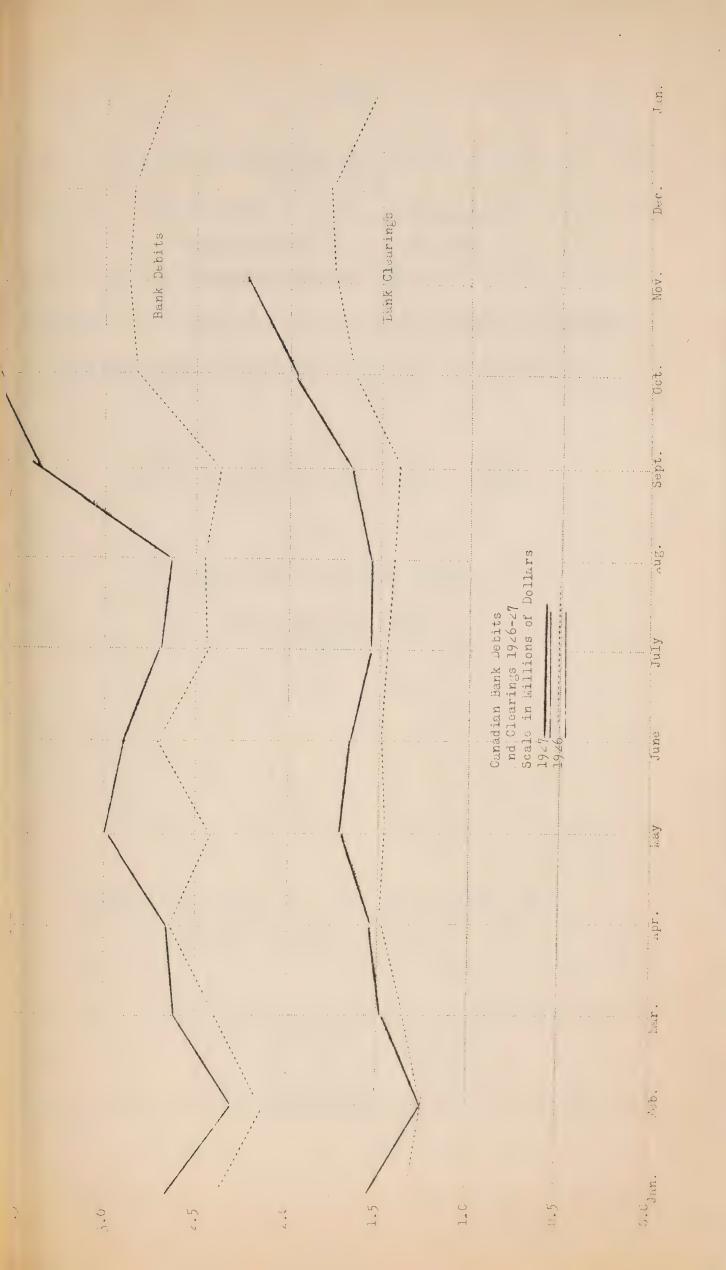
Province	1924	1925 Millions	1926 of Dollars	1927	Per- centage of 1927 to 1925	Per- centage of 1927 to 1926
ritime Provinces Cebec Montreal Ctario Toronto Pairie Provinces Winnipeg Sitish Columbia Vancouver Chada	46.1	49.1	48.1	54.8	111.7	114.0
	709.7	791.7	952.8	1,556.1	196.6	163.2
	652.3	724.7	881.4	1,460.6	201.5	165.7
	1.247.8	1,077.5	1,078.1	1,561.1	145.0	145.0
	689.5	748.4	718.4	1,094.6	146.1	152.1
	692.0	695.5	664.5	791.4	113.8	119.0
	511.3	489.1	448.1	545.3	111.5	121.6
	153.2	172.8	172.1	187.4	108.4	108.8
	126.4	138.7	139.8	149.9	108.0	107.1
	2,848.7	2,786.6	2,915.7	4,150.7	149.1	142.5

## BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS, JANUARY 1925 TO NOVEMBER, 1927.

Demand and

	Notice Deposits in Canada as at		Percentage of
			20100110086 01
		Bank Debits	Bank Debits to
	last day of pre-		Deposits in
F	ceding month	:	Canada.
5	(000's omitted)	(000's omitted)	55
anuary	1,832,936	2,230,036	121.6
edruary	1,752,412	1,915,042	109.2
arch all the control of	1,743,706	2,005,027	
pril	1,757,678	2,229,175	115.0
ay	1,777,186	2,281,818	126.9
une	1,732,604	2,201,010	128.3
aly		2,151,207	124.2
ugust	1,749,192	2,248,362	128.5
eptember	1,735,823	2,090,152	120.5
	1,755,936	2,195,917	125.0
ctober	1,838,500	2,872,086	154.6
ovember	1,876,250	2,786,635	148.4
ecember	1,953,068	3,120,645	159.8
Average	1,793,774	2,343,836	130.6
		, , , , , , ,	also JU • U
	3 03 ( 707		
amary	1,916,325	2,368,210	123.5
bruary	1,840,297	3,132,220	116.0
arch	1,842,302	2,309,312	125.2
pril	1,897,262	2,631,481	138.9
y	1,877,713	2,415,276	128.6
ine	1,840,297	2,684,157	145.7
ly	1,880,723	2,424,356	128.9
gust	1,868,987	2,446,245	131.0
ptember	1,875,592	2,357,181	
tober	1,894,311		127.0
vember	1,074,511	2,830,783	149.5
cember	1,923,494	2,915,659	151.5
	1,970,178	2,843,154	144.4
Average	1,885,623	2,529,836	134.0
mary			
muary	1,981,653	2,618,831	132.0
oruary	1,941,218	2,293,077	118.1
rch	1,926,134	2,600,368	
ril	1,947,947	2,639,971	135.0
У		2 096 276	135.5
ne	1,970,085	2,986,236	151.5 145.9
ly	1,973,122	2,879,704	145.9
	1,975,750	2,687,429	136.0
gust	1,930,142	2,607,321	135.0
ptember	1,961,037	2,843,934	145.0
Cober	1,991,484	3,511,830	176.4
rember	2,054,414	4,150,724	202.2

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#### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 4

No. 12

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

DECEMBER 1927

Published by authority of the Hon. James Malcolm, M. P., Minister of Trade and Commerce

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#### GENERAL STATISTICS BRANCH OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S.(Hon.), F.R.S.C. Chief, General Statistics: S. A. Cudmore, M.A., F.S.S.

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

#### Amount of cheques charged against Bank Accounts at the Clearing House Centres, December, 1927

A new high point was attained during December in the dollar volume of Canadian business, the bank debits exceeding the previous maximum attained in Nevember. The increase in debits over the preceding month was 3 p.c. and this percentage would be more than doubled if adjustment were made for seasonal tendencies. Debits are normally 4.5 p.c. less in December than in November. Consequently the increase between November and December, after adjustment, would be about 7.5 p.c.

The increase in bank debits over December 1926 was 50.4 p.c., the total as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association being \$4,274,000,000. This amount may be compared with \$2,843,000,000 in December 1926, and \$4,151,000,000 in November last. Bank clearings were \$2,381,000,000 in December, as compared with \$1,746,000,000 in the same month of 1926, an increase of 36.4 p.c.

#### Total Debits for the Year.

The total bank debits of the clearing house centres throughout the Deminion were \$30,094,000,000 in 1927, representing an increase of \$5,735,000,000 or nearly 19 p.c. over 1926. The increases over 1924 and 1925 were 33 p.c. and 28 p.c., respectively. While increases were shown in each of the economic areas in 1927 as compared with 1926, the greater part of the gain was in Quebec and Ontario, where the increases were 27.6 p.c. and 22 p.c. respectively. The increase in the three centres of the Maritime provinces was 3.8 p.c; and increase of 4 p.c. was shown in the Prairie provinces, while a slightly greater gain of 4.8 p.c. occurred in British Columbia.

#### Comparison with November after Seasonal Adjustment

Based on the experience with bank clearings in the twelve-year period 1913-1924, an adjustment of the statistics of bank debits was effected for the purpose of facilitating short term comparisons. Comparing the adjusted debits of December with those of the preceding month, the Canadian total showed an increase of 7.5. p.c. On the basis of indexes of seasonal variation computed for each of the four large centres, Vancouver showed the largest increase of 12 p.c. The gain in Toronto was 6.5 p.c., and an increase of a like percentage was attained in Montreal. Winnipeg showed a gain of 1.6 p.c.

#### Comparison by areas with December 1926

Large increases were shown in each of the economic areas except British Columbia, where the gain was relatively moderate.

Maritime Provinces -- Each of the centres in the Maritime Provinces showed

increases, the net result being a gain of 26 p.c.

Quebec. The gain in Montreal was no less than 78.5 p.c., the total reaching the unprecedented figure of \$1,471,194,644, and increases were also shown at Quebec city and Sherbrooke. The debits in Quebec Provinces were \$1,561,000,000, an increase of 73 p.c.

Ontario. - Each of the 12 centres in Ontario recorded gains in December as compared with the same month in 1926, the increase in Toronto being 50 p.c. to \$1,182,744,933. The total debits in the province were \$1,712,000,000, an increase of

51 p.c.

Prairie Provinces - Ten centres in the Prairie Provinces showed increases, while the debits of the branches of the Weyburn Security Bank experienced a slight decline. The debits in Winnipeg, as well as in the combined centres of the three provinces, showed an increase of 30.5 p.c.

British Columbia. The increase in Victoria was 24 p.c. as compared with

a gain of 3 p.c. in Vancouver. The debits in the three centres of British Columbia showed an increase of 6 p.c.

#### Comparison with Other Factors

The index of the physical volume of business showed a considerable rally in December, although some manufacturing industries were operating at a low percentage of capacity. Industrial employment was at a high level after adjustment for seasonal tendencies. Trading on the Montreal exchange reached a new high level in December, and active trading on the mining and stock exchanges explains in part the unprecedented totals of bank debits in recent months.

Indexes of Canadian Business Conditions Based on the Six Year Period from 1919-1924 and Corrected where necessary for Seasonal Variation.

		Physical	Industrial	Shares
Month	Bank	Volume	Employment	Traded on
	Debits	of Business	First of	Montreal
			Month	Exchange
1926				
January	105.7	127.8	99.3	204.1
February	129.6	135.7	98.4	323.0
March.	112.6	129.9	98.2	229.3
April	121.9	134.3	99.9	127.7
May	103.9	135.0	99.9	132.5
June	121.2	138.4	102.1	113.0
July	111.5	134.1	103.5	106.8
August	119.0	134.4	102.5	385.1
September	113.1	132.9	103.4	310.9
October	105.0	142.9	102.9	290.5
November	106.0	138.6	101.0	191.1
December	110.0	132.0	102.0	256.4
1927				
January	124.4	136.8	105.0	201.8
February	127.6	140.0	103.4	209.8
March	129.8	149.3	103.5	245.9
April	125.5	147.8	108.9	276.4
May	129.0	151.2	105.6	343.0
June	131.0	150.8	108.1	373.0
July	123.3	138.6	108.0	166.6
August	128.5	144.1	107.5	247.7
September	137.5	143.6	107.9	463.1
October	130.8	144.5	106.6	466.0
November	152.0	148.0	105.5	423.1
December	161.6	158.0	107.7	530.1
	70740	2,000		
1928			220.3	
January			110.1	

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# 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, DECEMBER 1927, WITH COMPARATIVE FIGURES FOR NOVEMBER 1927 AND DECEMBER 1926

	Debits to	Individual Accoun	ts
	December, 1927		
Vaniting Duaniusas	\$	\$	\$
Maritime Provinces -			· ·
Halifax	33,099,843	28,142,458	23,509,046
Moncton	7,941,488	7,623,118	7,294,527
Total - Maritime Provinces	22,405,895	18,992,373	18,947,529
Total - Mailtime Provinces	63,447,226	54,757,949	49,751,102
Quebec -			<del>an da </del>
Montreal	1,471,194,644	17 1160 606 707	mal: ((= ====
Quebec	78,984,893	1,460,606,701	824,665,831
Sherbrooke	10,978,945	84,900,162 10,544,083	68,226,995
Total - Quebec	1,561,158,482		10,819,100
200000 471, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1	1,901,190,402	1,556,050,946	903,711,926
Ontario -			
Brantford	12,344,899	10,278,643	10,899,736
Chatham	8,969,860	8,045,569	8,296,883
Fort William	10,061,311	10,223,027	9,395,935
Hamilton	60,981,001	57,824,840	54,921,932
Kingston	6,985,739	6,749,232	6,395,083
Kitchener	13,132,246	11,242,737	11,413,431
London	35,581,895	38,662,698	28,150,305
Ottawa	319,723,593	267,246,818	168,272,262
Peterborough	8,752,959	7,308,440	7,518,698
Sarnia		11,254,267	8,219,439
Toronto	1,182,744,933 43,657,142	1,094,644,141	787,010,391
Windsor		37,576,279	34,743,026
Total - Ontario	1,712,259,445	1,561,056,691	1,135,237,121
Prairie Provinces -			
Brandon	5,431,844	5,829,564	5,186,409
Calgary	96,103,790	89.045,057	72,897,029
Edmonton	47,920,328	46,759,324	37,522,436
Lethbridge	6,927,345	8,536,952	6,781,690
Medicine Hat	5,166,001	5,600,141	3,145,012
Moose Jaw	11,662,267	11,810,956	11,433,233
Prince Albert	3,574,475	2,995,450	3,239,931
Regina	51,311,924	50,358,580	31,939,301
Saskatoon	17,710,129	18,028,924	14,454,526
Winnipeg	478,869,069	545,303,765	366, 389, 973
Branches of the Weyburn	, , , ,	3 3,3 3,1 3	
Security Bank	5,738,357	7,169,976	6,524,122
Total - Prairie Provinces	730,415,529	791,438,689	559,513,662
British Columbia -			
New Westminster	6,875,965	6,743,055	7,104,463
Vancouver	162,858,668	149,888,080	157,861,676
Victoria	37,062,587	30,789,386	29,973,893
otal British Columbia	206,797,220	187,420,521	194,940,032
	200,171,220	10/11/04/	2)1,170,072
Frand Total for Canada	4,274,077,902	4,150,724,796	2,843,153,843
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## 2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOLIC AREAS OF CANADA BY MONTHS, APRIL! 1926 to DECEMBER. 1927, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

		The strength was been a supplement to the strength of the stre		
	Maritime Provinces	Quebec	Ontario	Prairie Provinces
1926	\$	. \$	\$	\$
April	49,952,564	850,949,479	1 155 005 000	1176 6111 070
May	49,763,406	762,235,074	1,155,085,080 975,205,752	416,644,930 475,262,076
June	50,054,587	807,567,722	1.188.223.667	477,406,988
July	58,570,615	783,367,635	954.801.928	464,405,653
August September	50,508,566	872;141,402	898,598,704	466,103,585
October	45,718,444	815,750,190		427,115,212
November	50,119,445	984,740,980		628,641,368
December	49,751,102	952,754,140 903,711,926	1,078,140,710	664,535,136
	. ) ;   ) _ ; = 0 _	303,111,920	1,135,237,121	559,513,662
1927				
January	47,297,852	854,175,011	1,120,590,208	432,795,066
February March	45,436,824	783,162,631	1,019,539,877	309,465,139
April	47,796,386	865,484,547	1,073,432,247	453,330,273
May	50,990,737	890,745,151 1,010,369,112	1,096,294,808	447,003,734
June	49,943,300	1,089,266.034	1,238,136,019	506,052,834
July	56,128,635	958,681,466	1,026,088,849	418,226,359
August	51,687,787	856,640,002	1,035,153,797	492,374,721
September	55,410,540	965,072,998	1,208,181,028	446,819,579
Cotober   November	56,580,253	1,251,099,935	1,396,931,330	618,129,572
Jecember	54,757,949 63,447,226	1,556,050,946	1,561,056,691	791,438,689
Potal for year 1927	627,744,049	1,561,158,482 12,643,906,315	1,712,259,445	730,415,529
1926	604,739,672	9,909,471,809	11,998,343,651	6,126,986,036 5,885,646,068
1925	572,499,530	8,475,224,491	11,236,043,641	6,000,047,883
1924	584,861,374	8,132,991,102	11,209,395,041	5,505,062,959
Percentage of 1927 to 1924	107.2		130.5	111.3
" " 1927 to 1925 " " 1927 to 1926	109.6	149.0 127.6	130.3	102.1
		1610		
	British			
•	British Columbia	Total of Dominion	Bank	Per cent of Bk.
026	Columbia	Total of		
926	Columbia \$	Total of Dominion	Bank Clearings	Per cent of Bk. Debits to Bk. Clearings
pril	\$ 158,849,387	Total of Dominion \$ 2,631,487,440	Bank Clearings 1,472,408,348	Per cent of Bk. Debits to Bk. Clearings % 179.0
	\$ 158,849,387 152,809,281	Total of Dominion \$ 2,631,487,440 2,415,275,589	Bank Clearings 1,472,408,348 1,465,171,669	Per cent of Bk. Debits to Bk. Clearings 179.0 164.9
pril ay une uly	\$ 158,849,387	Total of Dominion \$ 2,631,487,440 2,415,275,589 2,684,156,996	Bank Clearings 1,472,408,348 1,465,171,669 1,496,252,796	Per cent of Bk. Debits to Bk. Clearings 179.0 164.9 182.9
pril ay une uly ugust	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992	Bank Clearings 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4
pril ay une uly sugust eptember	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127	Bank Clearings 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5
pril ay une uly ugust eptember ctober	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9
pril ay une uly ugust eptember ctober cvember	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7
pril ay une uly ugust eptember ctober ovember ecember	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9
pril ay une uly ugust eptember ctober ovember ecember 927 anuary	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843 2,618,830,630	Bank Clearings 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
pril ay une uly ugust eptember ctober ovember ecember 927 anuary ebruary	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9
pril ay une uly ugust eptember ctober ovember ecember 927 anuary ebruary arch	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571	\$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1
pril ay une uly ugust eptember ctober ovember ecember 927 anuary ebruary arch pril	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5
pril ay une uly ugust eptember ctober ovember ecember 927 anuary ebruary arch	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5 173.9
pril ay une uly ugust eptember ctober cvember ecember 927 anuary ebruary arch pril ay une	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944	Bank Clearings 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5
pril ay une uly ugust eptember ctober cvember ecember 927 anuary ebruary arch pril ay une uly lgust	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,542,320,379	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5 173.9 174.0 174.0 169.0
pril ay une uly ugust eptember ctober ovember ecember 927 anuary ebruary arch pril ay une uly lgust	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991	\$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5 173.9 174.0 174.0 169.0 172.3
pril ay une uly ugust eptember ctober ovember ecember 927 anuary ebruary arch pril ay une uly lgust eptember ctober	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5 173.9 174.0 169.0 174.0 169.0 177.9
pril ay une uly ugust eptember ctober ovember ecember 927 anuary ebruary arch pril ay une uly ugust eptember ctober ovember ecember	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,542,320,379 1,651,747,261 1,976,388,747 2238,338,084	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5 173.9 174.0 174.0 169.0 172.3 177.9 185.6
pril ay une uly ugust eptember ctober ovember ecember 927 anuary ebruary arch pril ay une uly lgust eptember ctober ovember ecember	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,542,320,379 1,651,747,261 1,976,388,747 2238,338,084	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5 173.9 174.0 174.0 169.0 172.3 177.9 185.6
pril ay une uly ugust eptember ctober ovember ecember 927 anuary ebruary arch pril ay une ily igust eptember ctober ovember ecember ital for year 1927 2, 1926	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245	Bank Clearings \$ 1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436 1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,542,320,379 1,651,747,261 1,976,388,747 2238,338,084	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5 173.9 174.0 174.0 169.0 172.3 177.9 185.6
pril ay une uly ugust eptember ctober ovember ecember 927 anuary ebruary arch pril ay une uly lgust eptember ctober ovember ecember 11 21 22 21 25 26 26 27 26 27 27 27 28 28 28 28 28 28 28 28 28 28 28 28 28	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 053,055,667 959,832,818	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245	Bank Clearings  1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 20,539,437,214 1,765,600,313 16,998,723,146	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  172.9 176.0 176.1 171.5 173.9 174.0 169.0 174.0 169.0 177.9
pril ay une uly ugust eptember ctober ovember ecember 927 anuary ebruary arch pril ay une uly lgust eptember ctober ovember ecember 11 21 22 21 25 26 26 27 26 27 27 27 28 28 28 28 28 28 28 28 28 28 28 28 28	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 053,055,667 959,832,818	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,902 36,093,503,098 30,356,034,016 28,126,060,756 28,126,060,060,060,060,060,060,060,060,060,0	Bank Clearings  1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 20,539,437,214 17,720,584,189 16,765,600,313 16,998,723,146 120,9	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  176.0 176.1 171.5 173.9 174.0 174.0 174.0 179.0 179.0 179.0
pril ay une uly ugust eptember ctober ovember ecember 927 anuary ebruary arch pril ay une uly lgust eptember ctober ovember ecember 11 21 22 21 25 26 26 27 26 27 27 27 28 28 28 28 28 28 28 28 28 28 28 28 28	\$ 158,849,387 152,809,281 160,904,032 163,209,838 158,892,735 157,660,527 157,437,979 172,110,950 194,940,032 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155	Total of Dominion  \$ 2,631,487,440 2,415,275,589 2,684,156,996 2,434,355,669 2,446,244,992 2,357,181,127 2,830,782,750 2,915,658,907 2,843,153,843  2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245	Bank Clearings  1,472,408,348 1,465,171,669 1,496,252,796 1,444,014,544 1,403,506,918 1,383,628,097 1,648,177,107 1,737,742,667 1,746,311,436  1,514,206,719 1,304,673,659 1,476,275,855 1,538,651,555 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 20,539,437,214 1,765,600,313 16,998,723,146	Per cent of Bk. Debits to Bk. Clearings  179.0 164.9 182.9 168.0 174.4 170.5 171.9 167.7 162.9  176.0 176.1 171.5 173.9 174.0 174.0 174.0 179.0 179.0 179.0

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		Month of December			Per- centage	Per- centage
	1924	1925	1926	1927	of 1927 to 1925	of 1927 to 1926
		Millions o	f Dollars			
Maritime Provinces	47.9	56.9	49.8	63.4	111.5	126.1
Quebec	907.4	840.1	903.7	1.561.1	185.9	
Montreal	849.4	775.6	824.7	1.471.2	189.9	172.9
Ontario	1.054.2	1,289.8	1.135.2	1.712.3	132.9	178.5
Toronto	743.2	828.0	787.0	1.182.7	142.9	150.9
Prairie Provinces	656.4	767.9	559.5	730.4	95.2	150.3
Winnipeg	473.0	557.7	366.4	478.9		130.5
British Columbia	158.7	165.9	194.9	206.8	85.8 124.5	130.6
Vancouver	130.5	134.7	157.9	162.9	120.9	106.0
Canada	2,884.7	3,120.6	2,843.2	4.274.1	136.9	103.1

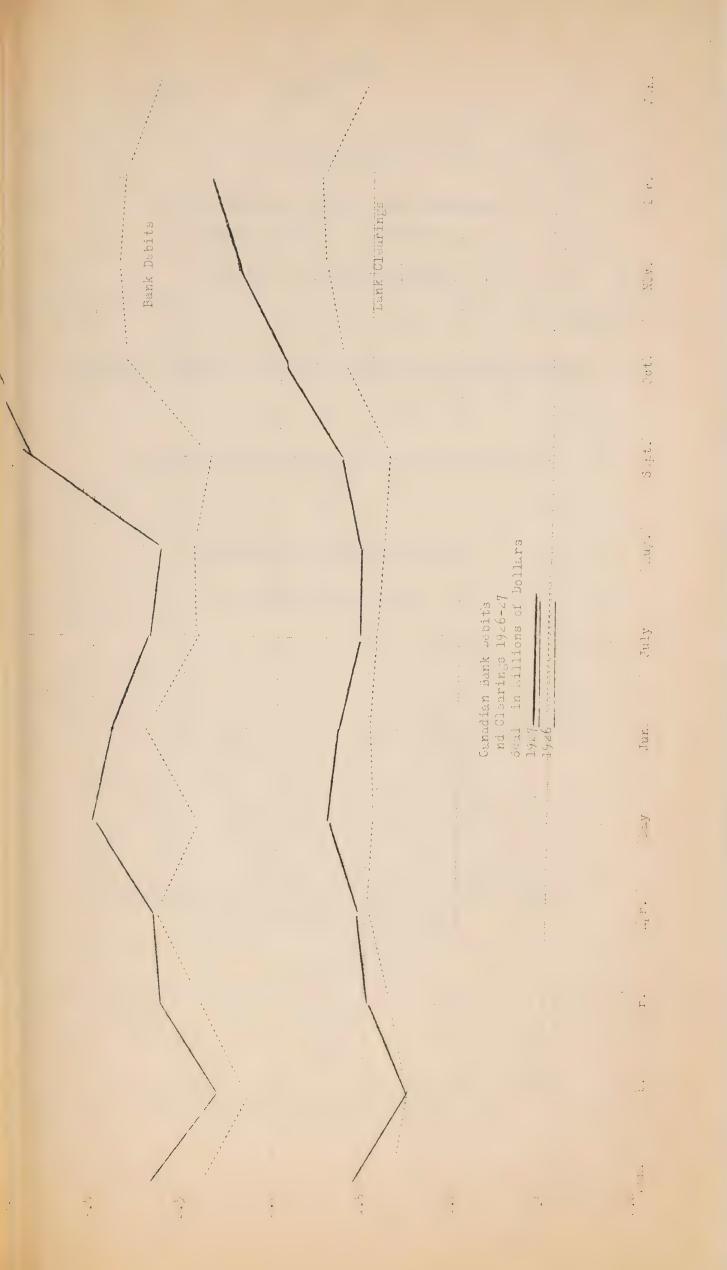
4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS, JANUARY
1925 to DECEMBER, 1927

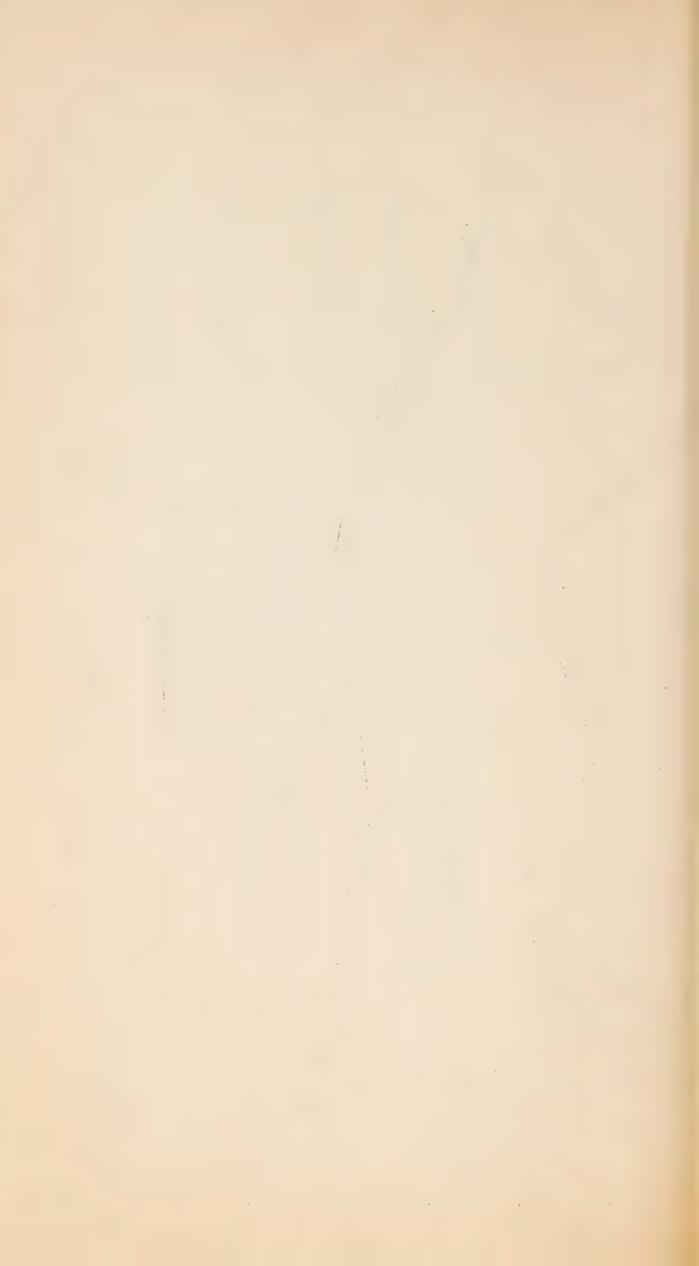
Notice Deposits in Canada as at last day of pre-   ceding month		Demand and		
in Canada as at last day of pre- ceding month (000's omitted)  (000's omitted)  (000's omitted)  1925.  January  1,832,936  2,230,036  121.6  February  1,752,412  1,915,042  109.2  March  1,743,706  2,005,027  115,0  April  1,777,186  2,221,188  128.3  June  1,732,604  2,151,207  124.2  July  1,749,192  2,248,362  120.5  September  1,755,936  2,786,635  148.4  December  1,876,250  2,872,086  151.6  November  1,862,502  2,368,210  123.5  February  1,802,297  March  1,802,297  1,802,297  1,803,386  130.6  1926  January  1,916,325  2,368,210  123.5  February  1,802,297  1,802,297  1,803,297  1,803,297  1,804,297  1,802,297  1,803,297  1,804,297  1,807,262  2,303,063  121.6  February  1,802,297  1,803,297  1,804,297  1,804,297  1,807,262  2,631,481  1,839  1,877,715  2,415,276  128.6  June  1,840,297  2,841,57  145.7  July  1,880,723  2,444,356  128.9  August  1,868,987  2,446,245  131.0  September  1,875,592  2,557,181  127.0  October  1,885,623  2,529,836  134.0  1927  January  1,981,653  2,618,831  132.0  February  1,981,188  2,984,365  135.0  1927  January  1,981,653  2,618,831  132.0  February  1,981,188  2,983,397  118.1  149.5  November  1,923,494  2,915,659  151.5  June  1,924,194  2,925,077  118.1  Ilarch  1,926,134  2,603,368  135.0  1927  January  1,981,653  2,618,831  132.0  February  1,981,655  2,618,831  132.0  February  1,981,655  2,618,831  132.0  February  1,981,655  2,618,831  132.0  February  1,981,655  2,618,331  132.0  February  1,981,655  2,682,366  134.0  1927  Januar  1,975,750  2,687,429  135.0  July  1,975,750  2,687,429  136.0  July  1,975,750  2,687,429  136.0  July  1,975,750  2,687,129  1,95,504  202.2  202.2  203.93,977  116.1  116.				
Last day of pre-   Ceding month				
Ceaing month			Bank Debits	Bank Debits to
1925   January				Deposits in
1925				Canada
Jamuary 1,832,936 2,230,036 121.6 February 1,752,412 1,915,042 109.2 March 1,743,706 2,005,027 115.0 April 1,757,678 2,229,175 126.9 Nay 1,777,186 2,281,818 128.3 June 1,772,186 2,281,818 128.3 June 1,732,604 2,151,207 124.2 July 1,749,192 2,248,362 128.5 August 1,735,823 2,090,152 120.5 September 1,755,936 2,195,917 125.0 October 1,838,500 2,872,086 154.6 November 1,876,250 2,886,635 148.4 December 1,875,268 3,120,645 159.8 Average 1,793,774 2,343,836 130.6  1926 January 1,916,325 2,368,210 123.5 February 1,840,297 3,132,220 116.0 March 1,842,302 2,309,312 125.2 April 1,897,262 2,631,481 138.9 May 1,877,713 2,415,276 128.6 June 1,840,297 2,684,157 145.7 July 1,880,723 2,424,356 128.9 August 1,868,987 2,446,245 131.0 September 1,875,592 2,357,181 127.0 October 1,894,311 2,830,785 149,5 November 1,923,494 2,915,659 155.5 November 1,923,494 2,915,659 155.5 November 1,923,494 2,915,659 155.5 November 1,923,494 2,915,659 155.5 November 1,924,178 2,293,077 118.1 Narch 1,947,947 2,639,911 135.3 April 1,947,947 2,639,911 135.3 January 1,941,218 2,293,077 118.1 Narch 1,920,178 2,843,154 144.4 Average 1,885,623 2,529,836 134.0  1927 January 1,941,218 2,293,077 118.1 Narch 1,920,178 2,843,154 144.4 Average 1,931,122 2,877,704 135.0 April 1,947,947 2,639,911 135.3 June 1,970,178 2,843,154 144.4 Average 1,931,122 2,877,704 145.9 July 1,975,750 2,687,429 136.0 August 1,940,142 2,007,321 135.0 August 1,950,142 2,007,321 135.0 August 1,960,037 2,843,934 145.0		(000's omitted)	(000's omitted)	
February	1925			/5
February	January	1.832.936	2-230.036	121 6
March 1,743,706 2,005,027 115,0 April 1,757,678 2,229,175 126,9 May 1,777,186 2,228,1818 128,3 June 1,732,664 2,151,207 124,2 July 1,749,192 2,248,362 128,5 August 1,735,936 2,195,917 125,0 October 1,838,500 2,872,086 154,6 November 1,853,500 2,872,086 154,6 November 1,853,068 3,120,645 159,8 Average 1,953,068 3,120,645 159,8 Average 1,953,068 3,120,645 159,8 Average 1,916,325 2,368,210 123,5 February 1,840,297 3,132,220 116,0 March 1,842,302 2,309,312 125,2 April 1,897,262 2,631,81 138,9 May 1,877,713 2,415,276 128,6 June 1,840,297 2,684,157 145,7 July 1,880,723 2,424,556 128,9 August 1,868,987 2,446,245 131,0 September 1,875,592 2,357,181 127,0 October 1,894,311 2,830,783 149,5 November 1,970,178 2,843,154 144,4 Average 1,981,653 2,688,31 132.0 February 1,981,653 2,688,31 132.0 February 1,981,653 2,688,31 132.0 February 1,981,653 2,688,31 132.0 February 1,981,653 2,688,31 135,0 April 1,997,947 2,693,971 116,1 November 1,970,178 2,843,154 144,4 Average 1,981,484 2,993,077 116,1 May 1,975,750 2,687,429 136,0 April 1,997,947 2,639,971 135,5 June 1,975,750 2,687,429 136,0 August 1,981,633 2,618,831 135,0 April 1,997,947 2,639,971 135,5 June 1,975,750 2,687,429 136,0 August 1,981,284 3,511,830 176,4 August 1,991,484 3,511,830 176,4 August 2,994,447	February			
April 1,757,678 2,229,175 126.9  May 1,777,186 2,281,818 128.3  June 1,732,664 2,151,207 124.2  July 1,749,192 2,248,362 128.5  August 1,735,823 2,090,152 120.5  September 1,755,936 2,195,917 125.0  October 1,838,500 2,872,086 154.6  November 1,876,250 2,786,535 148.4  December 1,953,068 3,120,645 159,8  Average 1,793,774 2,343,836 130.6  1926  January 1,916,325 2,368,210 123,5  February 1,840,297 3,152,220 116.0  March 1,842,302 2,309,312 125,2  April 1,897,262 2,631,481 138.9  May 1,877,713 2,415,276 128.6  June 1,840,297 2,684,157 145,77  July 1,860,723 2,424,356 128.9  August 1,868,987 2,444,356 128.9  August 1,868,987 2,446,245 131.0  September 1,875,592 2,357,181 127.0  October 1,894,311 2,830,783 149,5  November 1,923,494 2,915,659 151.5  December 1,970,178 2,843,154 144.4  Average 1,981,653 2,618,831 132.0  1927  January 1,981,653 2,618,831 132.0  February 1,941,218 2,293,077 118.1  May 1,970,178 2,843,154 144.4  Average 1,985,623 2,529,836 134.0  1927  January 1,981,653 2,618,831 132.0  February 1,941,218 2,293,077 118.1  May 1,970,178 2,843,154 144.4  Average 1,981,653 2,618,831 132.0  Indeed 1,982,134 2,600,368 135.0  June 1,947,947 2,639,971 135.5  May 1,970,785 2,886,236 155.5  June 1,947,947 2,639,971 135.5  May 1,970,785 2,886,236 155.5  June 1,973,122 2,879,04 145,9  July 1,975,750 2,687,429 136.0  August 1,935,142 2,607,321 135.0  September 1,973,122 2,879,04 145,9  July 1,975,750 2,687,429 136.0  August 1,995,750 2,687,429 136.0  August 1,995,742 2,607,321 135.0  September 1,973,122 2,607,321 135.0  September 2,084,414 4,150,724 202.2				
May 1,777,186 2,281,818 128.3 June 1,732,664 2,151,207 124.2 July 1,749,192 2,248,362 128.5 August 1,735,823 2,090,152 120.5 September 1,755,936 2,195,917 125.0 October 1,838,500 2,786,635 148.4 December 1,876,250 2,786,635 148.4 December 1,953,068 3,120,645 159,8 Average 1,916,325 2,368,210 123.5 February 1,840,297 3,132,220 116.0 March 1,842,302 2,309,312 125.2 April 1,897,262 2,631,481 138.9 IMay 1,877,713 2,415,276 128.6 June 1,840,297 2,684,157 145.7 July 1,880,723 2,424,556 128.9 August 1,868,987 2,446,245 131.0 September 1,875,592 2,357,181 127.0 October 1,894,311 2,830,783 149.5 November 1,923,494 2,915,559 151.5 December 1,970,178 2,843,154 144.4 Average 1,985,623 2,529,836 134.0  1927 January 1,981,653 2,618,831 132.0 February 1,941,218 2,293,077 118.1 Insert 1,947,947 2,639,971 135.5 June 1,970,178 2,843,154 144.4 Average 1,985,623 2,529,836 134.0				
June 1,732,604 2,151,207 124,2  July 1,749,192 2,248,362 128,5  August 1,755,823 2,090,152 120.5  September 1,755,936 2,195,917 125,0  October 1,838,500 2,872,086 154,6  November 1,876,250 2,872,086 154,6  Average 1,953,068 3,120,645 158,8  Average 1,953,068 3,120,645 158,8  Average 1,937,774 2,343,836 130.6  1926  January 1,916,325 2,368,210 123,5  February 1,840,297 3,132,220 116.0  March 1,842,302 2,309,312 125,2  April 1,897,262 2,531,481 138,9  May 1,877,713 2,415,276 128,6  June 1,840,297 2,684,157 145,7  July 1,880,723 2,424,356 128,9  August 1,868,987 2,446,245 131.0  September 1,875,592 2,357,181 127,0  October 1,894,311 2,830,765 149,5  November 1,923,494 2,915,659 151.5  December 1,970,178 2,843,154 144,4  Average 1,981,653 2,618,831 132,0  February 1,981,653 2,618,831 132,0  February 1,941,218 2,293,077 118,1  Harch 1,926,134 2,600,368 135.0  April 1,947,947 2,639,971 135,5  May 1,970,085 2,986,236 151.5  June 1,973,122 2,879,704 145,9  July 1,975,750 2,687,429 136.0  August 1,930,142 2,607,321 135.0	-		2,229,1(5)	
July 1,749,192 2,248,362 128.5 August 1,735,823 2,090,152 120.5 September 1,755,936 2,195,917 125.0 October 1,838,500 2,86,635 148.4 November 1,876,250 2,786,635 148.4 December 1,953,068 3,120,645 159.8 Average 1,973,774 2,343,836 130.6  1926 January 1,916,325 2,368,210 123.5 February 1,840,297 3,132,220 116.0 March 1,842,302 2,309,312 125.2 April 1,897,262 2,301,481 138.9 May 1,877,713 2,415,276 128.6 June 1,840,297 2,688,157 145,7 July 1,880,723 2,424,356 128.9 August 1,868,987 2,446,245 131.0 September 1,823,494 2,915,659 159.5 November 1,923,494 2,915,659 151.5 December 1,970,178 2,843,154 144.4 Average 1,885,623 2,529,836 134.0  1927 January 1,981,653 2,618,831 132.0 February 1,941,218 2,23,077 118.1 Narch 1,926,134 2,600,368 135.0 April 1,947,947 2,639,91 155.5 June 1,970,178 2,843,154 144.4 Narch 1,926,134 2,600,368 135.0 April 1,947,947 2,639,91 155.5 June 1,970,178 2,986,236 154.5 June 1,973,122 2,879,704 145.9 July 1,975,750 2,687,429 136.0 September 1,930,142 2,607,321 135.0 September 2,954,414 4,150,724 202.2 September 2,944,142,279 4,274,078 199,5				
August 1,755,823 2,090,152 120.5 September 1,755,936 2,195,917 125,0 October 1,838,500 2,872,086 154,6 November 1,953,068 3,120,645 159,8  Average 1,953,068 3,120,645 159,8  Average 1,916,325 2,368,210 123.5 February 1,840,297 3,132,220 116.0 May 1,877,713 2,415,276 128.6 June 1,840,297 2,684,157 145,7 July 1,880,723 2,424,356 128.9 August 1,868,987 2,446,245 131.0 September 1,923,494 2,915,659 151.5 December 1,937,178 2,843,154 144.4 Average 1,885,623 2,529,836 134.0  1927 January 1,981,653 2,518,831 132.0 February 1,981,653 2,618,831 132.0 February 1,947,947 2,639,971 135.0 April 1,947,947 2,639,9			2,151,207	124.2
August 1,735,823 2,090,152 120.5  September 1,755,936 2,195,917 125.0  October 1,838,500 2,872,086 154.6  November 1,876,250 2,786,635 148,4  December 1,953,068 3,120,645 159.8  Average 1,793,774 2,343,336 130.6  1926  January 1,916,325 2,368,210 123.5  February 1,840,297 3,132,220 116.0  March 1,842,302 2,309,312 125.2  April 1,897,262 2,631,481 138.9  May 1,877,713 2,415,276 128.6  June 1,840,297 2,6684,157 145.7  July 1,880,723 2,424,356 128.9  August 1,868,987 2,446,245 131.0  September 1,875,592 2,357,181 127.0  October 1,894,311 2,830,783 149.5  November 1,923,494 2,915,659 151.5  December 1,970,178 2,843,154 144.4  Average 1,885,623 2,529,836 134.0  1927  January 1,981,653 2,618,831 132.0  February 1,941,218 2,293,077 118.1  Narch 1,926,134 2,600,368 135.0  April 1,947,947 2,639,911 135.5  June 1,973,122 2,879,704 145.9  July 1,975,750 2,687,429 136.0  September 1,930,142 2,607,321 135.0  September 1,961,037 2,843,934 145.0  Cotcber 1,991,484 3,511,830 176.4  November 1,991,484 3,511,830 176.4  November 1,991,484 3,511,830 176.4  November 2,054,414 2,607,324 199.5			2,248,362	128.5
September 1,755,936 2,95,917 125.0 Cotober 1,838,500 2,872,086 154.6 November 1,876,250 2,786,635 148,4 December 1,953,068 3,120,645 159.8 Average 1,953,068 3,120,645 159.8 Average 1,963,774 2,343,836 130.6 December 1,916,325 2,368,210 123.5 February 1,840,297 3,132,220 116.0 April 1,842,302 2,309,312 125.2 April 1,877,713 2,415,276 128.6 June 1,840,297 2,684,157 145.7 July 1,880,723 2,424,356 128.9 August 1,868,987 2,446,245 131.0 September 1,875,592 2,357,181 127.0 Cotober 1,894,311 2,830,783 149.5 November 1,923,494 2,915,659 151.5 December 1,970,178 2,843,154 144.4 Average 1,885,623 2,529,836 134.0 December 1,947,947 2,639,971 135.5 April 1,947,947 2,639,971 135.5 June 1,947,947 2,639,971 135.5 June 1,947,947 2,639,971 135.5 June 1,973,122 2,879,704 145.9 July 1,975,750 2,687,429 136.0 August 1,933,122 2,879,704 145.9 July 1,975,750 2,687,429 136.0 August 1,930,142 2,607,321 135.0 September 1,961,037 2,843,934 145.0 Cotober 1,991,484 3,511,850 176.4 Mayout 1,991,484 3,511,850 176.4 November 1,991,484 3,511,850 176.4 November 2,054,414 4,150,724 202.2 December 2,141,279 4,274,078 199.5		1,735,823	2,090,152	120.5
October 1,838,500 2,872,086 154.6 November 1,876,250 2,866,635 148.4 December 1,953,068 3,120,045 159.8 Average 1,793,774 2,343,836 150.6  1926  January 1,916,325 2,368,210 123.5 February 1,840,297 3,132,220 116.0 March 1,842,302 2,309,312 125.2 April 1,897,262 2,631,481 138.9 May 1,877,713 2,415,276 128.6 June 1,840,297 2,684,157 145.7 July 1,880,723 2,424,356 128.9 August 1,868,987 2,446,245 131.0 September 1,875,592 2,357,181 127.0 October 1,894,311 2,830,783 149.5 November 1,923,494 2,915,659 151.5 December 1,970,178 2,843,154 144.4 Average 1,981,653 2,618,831 132.0  1927 January 1,981,653 2,618,831 132.0 February 1,941,218 2,293,077 118.1 Narch 1,926,134 2,600,368 135.0 April 1,947,947 2,639,971 135.5 May 1,970,085 2,986,236 151.5 June 1,973,122 2,879,704 145.9 July 1,975,750 2,687,429 136.0 August 1,930,142 2,607,321 135.0 September 1,930,142 2,607,321 135.0 September 1,930,142 2,607,321 135.0 September 1,930,142 2,607,321 135.0 September 1,930,142 2,879,704 145.9 July 1,975,750 2,687,429 136.0 August 1,930,142 2,607,321 135.0 September 1,930,142 2,607,321 135.0 September 1,930,142 2,607,321 135.0 September 1,930,142 2,843,934 145.0 September 2,054,414 4,150,724 202,2 Fecember 2,141,279 4,274,078 199.5		1,755,936		
Nevember 1,876,250 2,786,635 148,4 1,953,068 3,120,045 159,8 Average 1,793,774 2,343,836 130.6 1926  January 1,916,325 2,368,210 123.5 February 1,840,297 3,132,220 116.0 March 1,842,302 2,309,312 125.2 April 1,877,713 2,415,276 128.6 June 1,840,297 2,684,157 145.7 July 1,880,723 2,424,356 128.9 August 1,868,987 2,424,356 128.9 August 1,868,987 2,446,245 131.0 September 1,875,592 2,557,181 127.0 October 1,894,311 2,830,783 149.5 November 1,923,494 2,915,659 151.5 December 1,970,178 2,843,154 144,4 Average 1,885,623 2,529,836 134.0 1927  January 1,981,653 2,618,831 132.0 February 1,941,218 2,293,077 118.1 April 1,947,947 2,639,971 135.5 May 1,970,085 2,986,236 155.5 June 1,973,122 2,879,704 145.9 July 1,975,750 2,687,429 136.0 August 1,973,122 2,879,704 145.9 July 1,975,750 2,687,429 136.0 August 1,961,037 2,843,934 145.0 September 1,991,484 3,511,830 176.4 November 1,991,484 3,511,830 176.4 November 1,991,484 3,511,830 176.4 November 2,054,414 4,150,724 202,2 Pecember 2,141,279 4,274,078 199.5	October			
December	November		2.786.635	
Average . 1,793,774 2,343,836 130.6  1926  January 1,916,325 2,368,210 123.5  February 1,840,297 3,152,220 116.0  March 1,842,302 2,309,312 125.2  April 1,897,262 2,651,481 138.9  May 1,877,713 2,415,276 128.6  June 1,840,297 2,684,157 145.7  July 1,880,723 2,424,356 128.9  August 1,868,987 2,446,245 131.0  September 1,875,592 2,357,181 127.0  October 1,894,311 2,830,783 149,5  November 1,923,494 2,915,659 151.5  December 1,970,178 2,843,154 144.4  Average 1,885,623 2,529,836 134.0  1927  January 1,981,653 2,618,831 132.0  February 1,941,218 2,293,077 118.1  March 1,926,134 2,600,368 135.0  April 1,947,947 2,639,971 135.5  May 1,947,947 2,639,971 135.5  June 1,973,122 2,879,704 145.9  July 1,975,750 2,687,429 136.0  Apgust 1,930,142 2,607,321 135.0  September 1,961,037 2,843,934 145.0  Cotober 1,991,484 3,511,830 176.4  November 2,054,414 4,150,724 202,2  December 2,054,414 4,150,724 202,2  December 2,054,414 4,150,724 202,2	December		3 120 6/15	
1926   January				
January		1,170,114	2,343,030	130.0
February				
February	January	1,916,325	2,368,210	123.5
March	February			
April 1,897,262 2,631,481 138.9 May 1,877,713 2,415,276 128.6 June 1,840,297 2,684,157 145.7 July 1,880,723 2,424,356 128.9 August 1,868,987 2,424,356 128.9 August 1,875,592 2,357,181 127.0 October 1,894,311 2,830,783 149.5 November 1,923,494 2,915,659 151.5 December 1,970,178 2,843,154 144.4 Average 1,885,623 2,529,836 134.0  1927 January 1,981,653 2,618,831 132.0 February 1,941,218 2,293,077 118.1 March 1,926,134 2,600,368 135.0 April 1,947,947 2,639,971 135.5 June 1,947,947 2,639,971 135.5 June 1,973,122 2,879,704 145.9 July 1,975,750 2,687,429 136.0 August 1,930,142 2,607,321 135.0 September 1,961,037 2,843,934 145.0 Cottober 1,991,484 3,511,830 176.4 November 2,054,414 1,50,724 202.2 Fecember 2,141,279 4,274,078 199.5	March			
May			2 631 481	
June 1,840,297 2,684,157 145.7  July 1,880,723 2,424,356 128.9  August 1,868,987 2,446,245 131.0  September 1,875,592 2,357,181 127.0  October 1,894,311 2,830,783 149.5  November 1,923,494 2,915,659 151.5  December 1,885,623 2,529,836 134.0  1927  January 1,981,653 2,618,831 132.0  February 1,941,218 2,293,077 118.1  March 1,26,134 2,600,368 135.0  April 1,947,947 2,639,971 135.5  May 1,970,085 2,986,236 151.5  June 1,973,122 2,879,704 145.9  July 1,975,750 2,687,429 136.0  August 1,930,142 2,607,321 135.0  September 1,961,037 2,843,934 145.0  Cotober 1,991,484 3,511,830 176.4  November 2,054,414 4,150,724 202.2  December 2,141,279 4,274,078 199.5				
July 1,880,723 2,424,356 128.9 August 1,868,987 2,446,245 131.0 September 1,875,592 2,357,181 127.0 October 1,894,311 2,830,783 149.5 November 1,923,494 2,915,659 151.5 December 1,970,178 2,843,154 144.4 Average 1,885,623 2,529,836 134.0  1927  January 1,981,653 2,618,831 132.0 February 1,941,218 2,293,077 118.1 March 1,926,134 2,600,368 135.0 April 1,947,947 2,639,971 135.5 May 1,970,085 2,986,236 151.5 June 1,973,122 2,879,704 145.9 July 1,975,750 2,687,429 136.0 Agust 1,930,142 2,607,321 135.0 September 1,961,037 2,843,934 145.0 Cotcber 1,991,484 3,511,830 176.4 November 2,054,414 4,150,724 202.2 December 2,141,279 4,274,078 199.5				
August				
September       1,875,592       2,357,181       127.0         October       1,894,311       2,830,783       149.5         November       1,923,494       2,915,659       151.5         December       1,970,178       2,843,154       144.4         Average       1,885,623       2,529,836       134.0         1927         January       1,981,653       2,618,831       132.0         February       1,941,218       2,293,077       118.1         Narch       1,926,134       2,600,368       135.0         April       1,947,947       2,639,971       135.5         May       1,970,085       2,986,236       151.5         June       1,973,122       2,879,704       145.9         July       1,975,750       2,687,429       136.0         August       1,930,142       2,607,321       135.0         September       1,961,037       2,843,934       145.0         Cotober       1,991,484       3,511,830       176.4         November       2,054,414       4,150,724       202.2         December       2,141,279       4,274,078       199.5				
October       1,894,711       2,830,783       149.5         November       1,923,494       2,915,659       151.5         December       1,970,178       2,843,154       144.4         Average       1,885,623       2,529,836       134.0         1927         January       1,981,653       2,618,831       132.0         February       1,941,218       2,293,077       118.1         March       1,926,134       2,600,368       135.0         April       1,947,947       2,639,971       135.5         May       1,970,085       2,986,236       151.5         June       1,973,122       2,879,704       145.9         July       1,975,750       2,687,429       136.0         August       1,930,142       2,607,321       135.0         September       1,961,037       2,843,934       145.0         October       1,991,484       3,511,830       176.4         November       2,054,414       4,150,724       202.2         December       2,141,279       4,274,078       199.5				
November       1,923,494       2,915,659       151.5         December       1,970,178       2,843,154       144.4         Average       1,885,623       2,529,836       134.0         1927       January       1,981,653       2,618,831       132.0         February       1,941,218       2,293,077       118.1         March       1,926,134       2,600,368       135.0         April       1,947,947       2,639,971       135.5         May       1,970,085       2,986,236       151.5         June       1,973,122       2,879,704       145.9         July       1,975,750       2,687,429       136.0         August       1,930,142       2,607,321       135.0         September       1,961,037       2,843,934       145.0         10ctober       1,991,484       3,511,830       176.4         November       2,054,414       4,150,724       202.2         Lecember       2,141,279       4,274,078       199.5	_			
December   1,970,178   2,843,154   144.4     Average   1,885,623   2,529,836   134.0     1927	·			
Average		1,923,494	2,915,659	151.5
January  January  1,981,653  2,618,831  132.0  February  1,941,218  2,293,077  118.1  March  1,926,134  2,600,368  135.0  April  1,947,947  2,639,971  135.5  May  1,970,085  2,986,236  151.5  June  1,973,122  2,879,704  145.9  July  1,975,750  2,687,429  136.0  August  1,930,142  2,607,321  135.0  September  1,961,037  2,843,934  145.0  November  2,054,414  4,150,724  202.2  Lecember  2,141,279  4,274,078  199.5	December	1,970,178	2,843,154	144.4
January  January  1,981,653  2,618,831  132.0  February  1,941,218  2,293,077  118.1  March  1,926,134  2,600,368  135.0  April  1,947,947  2,639,971  135.5  May  1,970,085  2,986,236  151.5  June  1,973,122  2,879,704  145.9  July  1,975,750  2,687,429  136.0  August  1,930,142  2,607,321  135.0  September  1,961,037  2,843,934  145.0  November  2,054,414  4,150,724  202.2  Lecember  2,141,279  4,274,078  199.5	Average	1.885.623	2,529,836	134.0
January       1,981,653       2,618,831       132.0         February       1,941,218       2,293,077       118.1         March       1,926,134       2,600,368       135.0         April       1,947,947       2,639,971       135.5         May       1,970,085       2,986,236       151.5         June       1,973,122       2,879,704       145.9         July       1,975,750       2,687,429       136.0         August       1,930,142       2,607,321       135.0         September       1,961,037       2,843,934       145.0         October       1,991,484       3,511,830       176.4         November       2,054,414       4,150,724       202.2         December       2,141,279       4,274,078       199.5		1,000,020	-,)-),-)	
February       1,941,218       2,293,077       118.1         March       1,926,134       2,600,368       135.0         April       1,947,947       2,639,971       135.5         May       1,970,085       2,986,236       151.5         June       1,973,122       2,879,704       145.9         July       1,975,750       2,687,429       136.0         August       1,930,142       2,607,321       135.0         September       1,961,037       2,843,934       145.0         October       1,991,484       3,511,830       176.4         November       2,054,414       4,150,724       202.2         December       2,141,279       4,274,078       199.5				
March       1,926,134       2,600,368       135.0         April       1,947,947       2,639,971       135.5         May       1,970,085       2,986,236       151.5         June       1,973,122       2,879,704       145.9         July       1,975,750       2,687,429       136.0         August       1,930,142       2,607,321       135.0         September       1,961,037       2,843,934       145.0         October       1,991,484       3,511,830       176.4         November       2,054,414       4,150,724       202.2         December       2,141,279       4,274,078       199.5	January	1,981,653		
March       1,926,134       2,600,368       135.0         April       1,947,947       2,639,971       135.5         May       1,970,085       2,986,236       151.5         June       1,973,122       2,879,704       145.9         July       1,975,750       2,687,429       136.0         August       1,930,142       2,607,321       135.0         September       1,961,037       2,843,934       145.0         October       1,991,484       3,511,830       176.4         November       2,054,414       4,150,724       202.2         December       2,141,279       4,274,078       199.5	February	1,941,218	2,293,077	
April 1,947,947 2,639,971 135.5  May 1,970,085 2,986,236 151.5  June 1,973,122 2,879,704 145.9  July 1,975,750 2,687,429 136.0  August 1,930,142 2,607,321 135.0  September 1,961,037 2,843,934 145.0  Cotober 1,991,484 3,511,830 176.4  November 2,054,414 4,150,724 202.2  December 2,141,279 4,274,078 199.5	March	1.926.134	2,600,368	135.0
May       1,970,085       2,986,236       151.5         June       1,973,122       2,879,704       145.9         July       1,975,750       2,687,429       136.0         Aggust       1,930,142       2,607,321       135.0         September       1,961,037       2,843,934       145.0         October       1,991,484       3,511,830       176.4         November       2,054,414       4,150,724       202.2         December       2,141,279       4,274,078       199.5	April			135.5
June       1,973,122       2,879,704       145.9         July       1,975,750       2,687,429       136.0         August       1,930,142       2,607,321       135.0         September       1,961,037       2,843,934       145.0         October       1,991,484       3,511,830       176.4         November       2,054,414       4,150,724       202.2         December       2,141,279       4,274,078       199.5				
July       1,975,750       2,687,429       136.0         August       1,930,142       2,607,321       135.0         September       1,961,037       2,843,934       145.0         October       1,991,484       3,511,830       176.4         November       2,054,414       4,150,724       202.2         December       2,141,279       4,274,078       199.5				145.9
August 1,930,142 2,607,321 135.0 September 1,961,037 2,843,934 145.0 Cctcber 1,991,484 3,511,830 176.4 November 2,054,414 4,150,724 202.2 December 2,141,279 4,274,078 199.5			2 687, 429	136-0
September       1,961,037       2,843,934       145.0         Cctcber       1,991,484       3,511,830       176.4         November       2,054,414       4,150,724       202.2         December       2,141,279       4,274,078       199.5				
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July 29/28

#### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 5

No. 1

## BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JANUARY 1928

Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce

OTTAWA



## GENERAL STATISTICS BRANCH OTTAWA

Dominion Statistician: Chief, General Statistics:

R. H. Coats, B.A., F.S.S. (Hon.), F. R. S. C.

S. A. Cudmore, M.A., F.S.S.

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

## Amount of cheques charged against Bank Accounts at the Clearing House Centres; January, 1928

The dollar volume of Canadian business was at a high level in January, although slightly lower than in December, even after adjustment for seasonal tendencies. The tank debits to individual accounts in the clearing house centres were 1 p.c. less than in December after seasonal adjustment, but 30 p.c. in excess of January 1927, when the total was greater than in the corresponding month of any year from the time the statistics were first collected in 1924.

Bank debits, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, were \$3,399,000,000 in January, compared with \$4,274,000,000 in December and \$2,619,000,000 in January 1927. Bank clearings were \$1,939,000,000 in the north under consideration, compared with \$2,381,000,000 in December and \$1,514,000,000 in January 1928. The increase over the same month in 1927 was 28 p.c.

### Comparison with December after Seasonal Adjustment

Based on the experience with bank clearings in the twelve-year period from 913 to 1924, an adjustment of the statistics of bank debits was effected for the urpose of facilitating short-term comparisons. Comparing the adjusted debits of anuary with those of the preceding month, the Canadian total showed a decline of one .c. On the basis of indexes of seasonal variation computed for each of the four arge centres. Vancouver showed the largest gain of 16 p.c. The gain at Winnipeg fter adjustment was 8.7 p.c., while Toronto showed an increase of 7.5 p.c. under ike conditions. The decline in Montreal was 10 p.c. after seasonal adjustment and p.c. without any deduction for seasonal considerations.

#### Comparisons by Areas with January, 1927

Active speculation on the stock and mining exchanges doubtless had its influence on the dollar volume of business in January. In spite of the fact that tading on the Montreal Stock Exchange was the greatest in history, the debits in the cty were less than in December, both before and after seasonal adjustment. The icrease over January 1927, however, was 38 p.c. Each of the economic areas showed much higher debits than in January 1927.

Maritime Provinces. The debits in the Maritime Provinces were \$53,000,000 cmpared with \$47,300,000 in January 1927, an increase of 12 p.c. Each of the three cntres showed substantial increases over the same month of 1927.

Quebec.- The increase in Montreal debits was 38 p.c., the total amount in Jauary being \$1,104,000,000. Increases were also shown in Quebec City and Sherbrooke. To net result for the province was a total of \$1,173,000,000, an increase of 39.5

Ontario. The twelve centres, taken individually, showed substantial increases. In gain in Toronto was 32 p.c., the total in January being \$1,105,000,000. An increase of 28 p.c., was shown in the province.

Prairie Provinces. Aside from minor declines in Lethbridge and in the binches of the Weyburn Security Bank, each of the clearing centres of the Prairie Prvinces showed increases. The gain in Winnipeg was nearly 20 p.c., while the total the three provinces was 23 p.c. greater.

British Columbia: - Increases were general in the three clearing centres of Columbia, the total for the province being \$207,500,000 an increase of 26.5 p.c.

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## Comparisons with Other Factors

The index of the physical volume of business was higher in January than in the preceding month. Manufacturing plants were more productive than in December. Industrial employment, after seasonal adjustment, was slightly curtailed on February compared with January 2. Shares traded on the Montreal Stock Exchange were in excess of any previous month.

Indexes of Canadian Business Conditions Based on the Six Year Beriod from 1919-1924 and Corrected where necessary for Seasonal Variation.

Month	Bank Debi <b>ts</b>	Physical Volume of Business	Industrial Employment First of Month	Shares Traded on Montreal Exchange
1926				
January February March April May June July August September Actober Jovember December	105.7 129.6 112.6 121.9 103.9 121.2 111.5 119.0 113.1 105.0 106.0	127.9 135.7 129.9 134.3 135.0 138.4 134.1 134.4 132.9 142.9 138.6 132.0	99.3 98.4 98.2 99.9 99.9 102.1 103.5 102.5 103.4 102.9 101.0	204.1 323.0 229.3 127.7 132.5 113.0 106.8 385.1 310.9 290.5 191.1 256.4
927				
anuary ebruary arch pril ay une uly ugus t eptember ctober ovember ecember	124.4 127.6 129.8 125.5 129.0 131.0 123.3 128.5 137.5 130.8 152.0 161.6	136.8 140.0 149.3 147.8 151.2 150.8 138.6 144.1 143.6 144.5 148.0 157.9	105.0 103.4 103.5 108.9 105.6 108.1 108.0 107.5 107.9 106.6 105.5	201.8 209.8 245.9 276.4 343.0 373.0 166.6 247.7 463.1 466.0 423.1 530.1
anuary Abruary	160.4	159.6	110.1	600.0

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## BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA. JANUARY 1928, WITH COMPARATIVE FIGURES FOR DECEMBER 1927 AND JANUARY 1927.

	Debits	to Individual Acc	counts
	Jamuary 1928	December 192	27 January 1927
		1	à
ritime Provinces -	\$	\$	. \$
Halifax	27,276,779 6,932,076 18,836,996	33,099,843 7,941,488 22,405,895	23,999,966 6,357,153 16,940,733
tal - Maritime Provinces	53,045,851	63,447,226	47,297,852
ebec -			
MontrealQuebec	57.913.986	1,471, <b>19</b> 4,644 78,984,893 10,978,945	798,715,756 ,46,143,623 ,9,315,632
tal - Quebec	1,172,611,553	1,561,158,482	854,175,011
tario - Brantford	9,557,662	12,344,899	8,329, <b>263</b>
Chatham	8,049,742 7,801,946 53,328,289 6,145,739	8,969,860 10,061,311 60,981,001 6,985,739	6,801,713 7,184,403 52,952,112 5,399,021
Citchener	11,721,373 34,168,196 146,759,640	13,132,246 35,581,895 319,723,593	9,385,870 26,958,320 121,687,899
Peterborough	8,350,100 7,966,486 1,105,211,046 33,348,730	8,752,959 9,323,867 1,182,744,933 43,657,142	7,004,181 6,971,838 839,194,064 28,721,524
cal - Ontario		1,712,259,445	1,120,590,208
airie Provinces -			
Rranion Calgary Idmonton ethbridge	3,689,531 86,789,021 44,353,290 4,711,921	5,431,844 96,103,790 47,920,328 6,927,345	3, <b>6</b> 16,710 59,165,381 34,158,282 5,123,662
Sedicine Hat	3,702,672 9,467,615 2,747,014	5,166,001 11,662,267 3,574,475	2,476,766 8,982,985 2,406,549
legina laskatoon linni peg	33,660,492 14,991,803 326,157,836	51,311,924 17,710,129 478,869,069	30,263,722 10,403,388 272,754,925
Bank	3,300,503	5,738,357	3,442,696
al - Prairie Provinces	533,571,698	730,415,529	432,795,066
tish Columbia -			
ew Westminster	6,481,562 166,835,016 34,158,407	6,875,965 162,858,668 37,062,587	6,399,076 125,670,234 31,903,183
al - British Columbia		206,797,220	163,972,493
nd Total for Canada		4,274,077,902	2,618,830,630

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## 2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AFEAS OF CANADA BY MONTHS, JANUARY 1927 to JANUARY 1928, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

			- Herrican Herrican	
	Maritime Provinces	Quebec	Ontario	Prairie Frovinces
1927 January February March April May June July August September October November December	\$ 47,297,852 45,436,824 47,796,386 48,266,560 50,990,737 49,943,300 56,128,635 51,687,787 55,410,540 56,580,253 54,757,949 63,447,226	\$ 854,175,011 783,162,631 865,484,547 890,745,151 1,010,369,112 1,089,266,034 958,681,466 856,640,002 965,072,998 1,251,099,935 1,556,050,946 1,561,158,482	1,073,432,247 1,096,294,808 1,238,136,019 1,154,146,732	\$ 432,795,066 309,465,139 453,330,273 447,003,734 506,052,834 418,226,359 480,934,541 492,374,721 446,819,579 618,129,572 791,438,689 730,415,529
Jamary	53,045,851	1,172,611,553	1,432,408,949	533,571,698
Total for year 1927 1926 1925 1924 Percentage of 1927 to 1924 " " 1927 to 1925 " " 1927 to 1926	627,744,049 604,739,672 572,499,530 584,861,374 107.2 109.6	9,909,471,809	14,641,811,031 11,998,343,651 11,236,043,641 11,209,395,041 130.5 130.3 122.0	6,126,986,036 5,885,646,068 6,000,047,883 5,505,062,959 111.3 102.1
1007	British Columbia	Total of Dominion	Bank Clearings	Per cent of Bk. Debits to Bk. Clearings.
Jamuary February March April May June July August September October November December 1928 Jamuary	\$ 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220	\$ 2,618,830,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,902 3,399,113,036	\$ 1,514,206,719 1,303,763,659 1,506,275,855 1,538,651,564 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762	172.9 176.0 172.6 171.5 173.9 174.0 174.0 169.0 127.3 177.9 185.6 179.5
Total for year 1927 1926 1925 1924 Percentage of 1927 to 1924 " " 1927 to 1925 " " 1927 to 1926	2,053,055,667 1,959,832,818 1,842,245,211 1,725,163,735 119.1 111.5 104.8	36,093,503,098 6 30,358,034,018 1 28,126,060,756 1 27,157,474,211 1 132.9 128.1 118.9	20,568,437,223 17,720,584,189 16,765,600,313	175.4 175.5 171.4 167.9 159.9

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## 3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS, AND PRINCIPAL CLEARING CENTRES OF CANADA IN JANUARY 1925 to 1928.

		Month of	January		Per- centage	Per- centage
	1925	1926	1927	1928	of 1928 to 1926	of 1928 to 1927
Maritime Provinces Quebec Montreal Ontario Toronto Prairie Provinces Winnipeg British Columbia Vancouver Canada	43.4 714.4 648.5 879.5 600.3 443.0 293.0 149.7 120.6 2,230.0	51.6 752.4 691.2 925.0 654.6 475.5 295.4 163.7 125.9 2,368.2	47.3 854.2 1 798.7 1 1,120.6 1 839.2 1 432.8 272.8 164.0 125.7 2,618.8 3	,103.6 ,432,4 ,105.2 533.6 326.2 207.5 166.8	103.0 155.8 159.5 154,9 168.9 112.1 110.5 126.8 132.5 143.5	112.0 139.5 138.0 127.9 131.9 123.3 119.7 126.5 132.6 129.9

## 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS, JANUARY

### 1926 to January 1928

	Demand and Notice Deposits in Canada as at last day of pre- ceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
1926	(000's omitted)	(000's omitted	) %
Jamuary February March April May June July August September October November December	1,916,325 1,840,297 1,842,302 1,897,262 1,877,713 1,840,297 1,880,723 1,868,987 1,875,592 1,894,311 1,923,494 1,970,178	2,368,210 3,132,220 2,309,312 2,631,481 2,415,276 2,684,157 2,424,356 2,446,245 2,357,181 2,830,783 2,915,659 2,843,154	123.5 116.0 125.2 138.9 128.6 145.7 128.9 131.0 127.0 149.5 151.5
Average	1,885,623	2,529,836	134.0
January February March April May June July August September October November December	1,981,653 1,941,818 1,926,134 1,947,947 1,970,085 1,973,122 1,975,750 1,930,142 1,961,037 1,991,484 2,054,414 2,141,279	2,618,831 2,293,077 2,600,368 2,639,971 2,986,236 2,879,704 2,687,429 2,607,321 2,843,934 3,511,830 4,150,724 4,274,078	132.0 118.1 135.0 135.5 151.5 145.9 136.0 135.0 145.0 176.4 202.2
Average	1,982,855	3,007,792	151.6
1928 January	2,128,959	3,399,113	159.8

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#### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 5

No. 2

## BANK DEBITS TO INDIVIDUAL ACCOUNTS

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Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

FEBRUARY 1928

Published by authority of the Hon. James Malcolm, M. P.,
Minister of Trade and Commerce

OTTAWA



#### GENERAL STATISTICS BRANCH OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C. Chief, General Statistics: S. A. Cudmore, M.A., F.S.S.

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

#### Amount of cheques charged against Bank Accounts at the Clearing House Centres: February, 1928

Canadian business, as measured by bank debits, showed marked expansion in February 1928, as compared with the same months of 1926 and 1927, and, after adjustment for seasonal tendencies and for the shortness of the month, was at even a higher level than in January last. Bank debits to individual accounts in the clearing house centres were 7.6 p.c. greater than in January, after the usual adjustment, and 35.4 p.c. greater than in February, 1927, which was one business day shorter.

Bank debits, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, were \$3,102,000,000 in February, 1928, compared with \$2,293,000,000 in February, 1927, and \$3,339,000,000 in January last. Bank clearings were \$1,728,000,000 in the month under consideration, compared with \$1,304,000,000 in February 1927 and \$1,939,000,000 in January last, the increase over February, 1927, being 32.5 p.c.

#### Comparison with January after Seasonal Adjustment

Each of the large cities showed gains over the preceding month after seasonal adjustment. The increase in Winnipeg, after correction by means of seasonal indexes computed from the bank clearings in Winnipeg over a period of twelve years, was 11.5 p.c. After correction by a similar procedure, the bank debits in Montreal increased 5 p.c. during February as compared with January. Vancouver and Toronto, under like conditions, showed increases of 5.8 p.c. and 3 p.c., respectively.

#### Comparison by Areas with February, 1927.

Only three of the 31 clearing-house centres showed slight declines in February as compared with the same month of last year. Marked gains were recorded in each of the five economic areas. Mining speculation was doubtless a factor in swelling the debits in February, but the physical volume of business was at a high level.

Maritime Provinces. - Each of the centres in the Maritime Provinces showed important gains, the net result being an increase of nearly 12 p.c. in the aggregate for the three centres.

Quebec.- Debits in Montreal were \$1,038,000,000, as against \$727,400,000 in the same month last year, and Quebec city also showed an increase. The gain in the province of Quebec as a whole was 41 p.c.

Ontario. - Each of the control in Ontario except Sarnia showed increases in February. The gains in Toronto, Ottawa and Hamilton were 27 p.c., 12 p.c. and 32 p.c., respectively. The debits in the province totalled \$1,267,000,000, as compared with \$1,020,000,000, an increase of 24 p.c.

Prairie Provinces. - The debits in Winnipeg showed an increase of 68 p.c., and improvement was indicated in all the principal centres. The debits in the three provinces totalled \$483,000,000, an increase of 55.5 p.c.

British Columbia. - Each of the centres showed substantial increases in the total for British Columbia being \$197,400,000, an increase of nearly 46 p.c.

## Cumulative Totals for the First Two Months

The cumulative debits in Canada for the first two months of the present year were 33 p.c. greater than for the first two months of 1927 and 44.5 p.c. greater than in the same period of 1926. Each of the economic areas showed gains in this comparison, the greatest relative increase of 57 p.c. being shown by Quebec. The increases in the Prairie Provinces and in British Columbia were 37 p.c. and 35 p.c., respectively. The debits in Ontario during the first two months of 1928 were \$2,699,000,000, an increase of 26 p.c., while the gain in the Maritime Provinces was about 12 p.c.

Indexes of Canadian Business Conditions Based on the Six Year Period from 1919-1924 and Corrected where necessary for Seasonal Variation.

Month	Bank Debits	Physical Volume of Business	Industrial Umployment First of Month	Shares Traded on Montreal Exchange
1926				43 V 11 Cd 115 V
January February March April May June July August September October Hovember December	105.7 129.6 112.6 121.9 103.9 121.2 111.5 119.0 115.1 105.0	127.8 135.7 129.9 134.3 135.0 138.4 154.1 154.4 152.9 142.9 138.6 152.0	99.3 98.4 98.2 99.9 99.9 102.1 103.5 102.5 102.5	204.1 323.0 229.3 127.7 132.5 113.0 106.8 385.1 310.9 290.5
1927	110.0	152.0	102.0	256.4
January February Larch Dril Lay June July Lugust September October Ovember Fecesber	124.4 127.6 129.8 125.5 129.0 151.0 125.3 128.5 157.5 150.6 152.0 161.6	156.8 140.0 149.3 147.8 151.2 150.8 138.6 144.1 145.6 144.5 148.0 157.9	105.0 103.4 103.5 108.9 105.6 108.1 108.0 107.5 107.9 106.6 105.5	201.8 209.8 245.9 276.4 345.0 373.0 166.6 247.7 463.1 466.0 423.1 530.1
January Jebruary Larch	160.4 171.6	159.6 162.4	. 110.1 109.4 109.0	600.0 502.1

<sup>21/5/28 - 1111.</sup> 

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## 1. BANN IEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, FEBRUARY 1928, WITH COMPARATIVE FIGURES FOR JANUARY 1928 AND FEBRUARY 1927

	Debits to Individual Accounts			
	February 1928	January 192		
Maritime Provinces -	, , , , , , , , , , , , , , , , , , ,	# <sub>2</sub>	IL.	
Halifax	26,878,303 6,557,809 17,271.284	27,276,779 6,932,076 18.836,996	24,029,858 5,805,771 15,601,195	
Potal - Maritime Provinces	50,707,396	53,045,851	45,436,824	
quetec -	timente financia entrata entra esta esta esta esta esta esta esta est			
Nontreal	1,038,182,586 58,279,047 8,059,435	1,103,602,490 57,913,986 11,095,077	727,355,514 47,254,635 8,572,482	
otal - Quebec	1,104,521,068	1,172,611,553	783,162,631	
ntario -  Brantford	9,679,801 7,277,305 7,178,819	9,557,662 8,049,742 7,801,946	8,294,360 6,061,357 6,855,456	
Hamilton	62,517,014 5,118,765 10,499,250 27,332,202	53,528,289 6,145,739 11,721,373 34,168,196	47,399,913 4,598,430 8,068,874 23,489,342	
Ottava	124,927,161 6,776,655 5,856,646 967,392,022 02,266,594	146,759,640 8,350,100 7,966,486 1,105,211,046 33,348,730	111,978,688 5,546,601 5,961,772 762,243,581 29,041,503	
c'al - Ontario	1,266,622,252	1,432,408,949		
rairie Provinces -				
Prandon	5,598,875 61,199,287 38,745,671 5,686,441 5,680,119 7,279,402 2,419,076	3,689,531 86,769,021 44,353,290 4,711,921 3,702,672 9,467,615 2,747,014	2,797,404 56,701,098 26,491,749 4,020,983 2,524,754 7,077,023 2,555,622	
Aegina	30,481,107 12,332,832 295,715,091 2,380,838	33,660,492 14,991,800 326,157,356	19,866,439 8,910,680 176,053,379	
tal - Prairie Provinces	482,728,741	533,571,698	309,465,159	
itish Columbia -				
ew Westminster	6,151,778 161,779,847 29,472,334	6,481,562 166,835,013 34.158,407	5,773,671 107,392,296 22,306,505	
tal - British Columbia	197,403,959	207,474,985	138,402,472	
and Total for Canada	3,101,983,416	3,399,113,036 2	2,295,076,943	

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#### 2. DEBITO TO IUDIVIDUAN ACCOUNTA WA CLUARING MOUSE CHUTRES IN THE BOOMONIC ARMAD OF CAMEDA BY AQUITHS, JANUARY 1927 TO FEBRUARY 1928, TOCHTHER HIM & COMPANISON OF DAME DEBITE AND DAME CLUARINGS

	Andrew State Control of the Control			
The second secon	Laritime Provinces	Quebec	Ontario	Prairie Proyinces
1927 January Johnson Dril Lay Fune July Lagust September October Tovember December	47,297,852 45,456,824 47,796,386 48,266,560 50,990,737 49,945,300 56,128,635 51,687,787 55,410,540 56,580,250 54,757,949 63,447,228	\$54,175,011 785,162,631 865,484,547 890,745,151 1,010,569,112 1,089,266,054 958,681,466 856,640,002 965,072,998 1,251,099,955 1,556,050,946 1,561,158,482	1,120,590,208 1,019,559,877 1,073,432,247 1,096,294,808 1,258,156,019 1,154,146,752 1,026,088,849 1,055,155,797 1,208,181,028 1,396,931,550 1,561,056,691 1,712,259,445	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
1826 January Tebruary	55,045,851 50,707,596	1,172,611,553 1,104,521,068	1,432,408,949 1,266,622,252	550,571,698 482,728,741
Total for two months 1928 1927 1926 1925 Corcentage of	103,785,247 92,754,676 105,568,575 88,145,442	2,277,132,621 1,637,557,642 1,448,836,715 1,509,691,469	2,699,031,201 2,140,150,085 1,785,877,465 1,643,712,596	1,016,500,439 742,260,205 625,917,183 781,674,967
1928 to 1926 Cercentage of	100.5	139.0	151.4	123.1
1928 to 1927	112.0	157.1	126.0	137.0
Marginet and the forest for the constitution of the significant analysis and many time to be supported by	British Columbia	Total of Dominion	Pan't Clearings	Per cent of Bk Debits to Bk. Clearings
January Januar	165,978,497 155,472,472 160,524,118 157,660,827 180,686,957 168,121,426 165,595,455 169,465,170 168,449,846 189,089,155 187,420,521 206,797,220	2,618,850,650 2,295,076,945 2,600,567,571 2,659,971,080 2,986,255,659 2,879,703,851 2,687,428,544 2,607,521,466 2,845,555,991 5,511,850,245 4,150,724,796 4,274,077,902	1,514,206,719 1,505,765,659 1,506,275,855 1,558,651,564 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,588,747 2,258,558,084 2,580,885,750	172.9 176.0 172.6 171.5 175.9 174.0 169.0 127.5 177.9 185.6
<u>1926</u> January Obruary	207,474,985 197,400,959	5,399,115,036 5,101,985,416	1,958,661,762 1,727,815,255	175.4 179.7
Potal for 1928 1927 1926 1925 Secontage of	404,378,944 299,444,965 295,969,070 285,611,596	6,501,096,452 4,911,907,575 4,500,450,557 4,145,078,086	5,666,474,997 2,010,880,578 2,502,555,146 2,519,629,670	177.5 174.5 172.9 164.7
1928 to 1926 Greentage of	156.0	1:14.5	140.9	eq
1923 to 1927	114.0	150.	130.1	-

## BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN FEBRUARY 1925 TO 1928

	British Salahijiki sankininki sanki Sajanikinin	Month of	February	February		Per- centage of
	1925	1926	1927	1928	1928 to 1926	1928 to 1927
aritime Provinces	58.7	51.8	45.4		97.9	111.7
uebec Hontreal	595.5 552.1	696.4 644.0	783.2	1,104.5		141.0
ntario	764.2	858.9	727.4	1,038.2		142.8
Toronto	558.2	625.5	762.2	967.4		126.9
cairie Provinces	382.9	576.4	309.5	482.7	128.1	145.9
Winnipeg Stish Columbia	272.1 133.9	229.6 148.7		295.7		
Vancouver	107.1	120.5		197.4		
anada.,						
4. BANK DEPOSITS	AND BANK D	EBITS AND	RATIO OF I	DEBITS TO	DDPOSITS	Š ,
	JAHUARY	1926 TO F	FEBRUARY 19	28	PK Frankrywski Griffishinds owne swood pendengan	and security to security the content of the content
	Demand Hotice D	eposits				itage of
	in Canad		Bank	: Debits		Debits to
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926	(000's	omitted)	(000's	omitted		6) 10
nnuary	1,916			8,210		23.5
ebruary	1,840			2,220		.16.0
ril	1,842 1,897			9,312		.25.2 .38.9
y	1,877			5,276		.28.6
ino	1,840	,297	2,68	4,157	1	45.7
aly	1,880			4,356		.28.9
gust Optombor	1,868 1,875			6,245 7,181		.31.0
ctober,	1,894			0,783		49.5
vember	1,923			5,659		51.5
ecember - Combos	1.970	.178	2.84	5,154	1	44.4
verage	1.885	,623	2,52	9,856	1	34.0
anuary	1,981			8,831		.52.0
truary	1,941			3,077		18.1
roh ril	1,926		/	0,368		35.0
y. T. T.	1,947 1,970			6,236		51.5
ine	1,973	•	2,87	9,704	i	45.9
aly	1,975	,750		7,429		36.0
lust.	1,930	,		7,321		35.0
Stomber Stober	1,961	•		3,934 1,830		45.0
. Agupat	1,991 2,054			0,724		02.2
cellbor	2,141			4,078		99.5
Avorago	1.982	.855	3,00	7,792		51.6
9 / 2						
926 anuary	2,128	959	3.39	9,113	1	59.8

#### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 5

No. 3

## BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MARCH 1928

Published by authority of the Hon. James Malcolm, M. P., Minister of Trade and Commerce

OTTAWA

#### GENERÁL STATISTICS BRANCH OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C. Chief, General Statistics: S. A. Cudmore, M.A., F.S.S.

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

## Amount of cheques charged against Bank Accounts at the Clearing House Centres: March, 1928.

The dollar volume of Canadian business was much greater in March than in the corresponding month of 1927, according to the bank debits reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association. The total in the Dominion was \$3,215,000,000, compared with \$2,600,000,000 in March 1927, an increase of \$615,000,000 or nearly 24 p.c. The actual increase over the debits of February last was 3.6 p.c. If adjustment is made for seasonal tendencies according to usual methods, a decline of about 7 p.c. would be indicated in this comparison.

The clearings in March were \$1,881,000,000, compared with \$1,506,000,000 in March 1927, an increase of 25 p.c.

#### Cumulative Totals in the First Quarter.

Bank debits in the first quarter of the present year were 29.4 p.c. greater than in the same period last year. British Columbia showed a greater percentage gain than any of the other economic areas, the increase being 35.4 p.c. Due in part to active speculation, Quebec showed an increase in the quarter's debits of no less than \$857,000,000 or 34 p.c., while the increase in Ontario was \$809,000,000 or 25 p.c. The gain in the Prairie Provinces was 29 p.c. and the Maritime Provinces showed an increase of 19 p.c. (See Table 4.)

#### Comparison by Areas with March, 1927.

Maritime Provinces. Debits in the Maritime Provinces made an excellent showing in Comparison with the same month of last year, the increase being nearly 33 p.c. The three clearing centres joined in the advance, Halifax showing a gain of 42 p.c.

Quebec.- The debits in Montreal were \$1,013,000,000, representing an increase of nearly 26 p.c., while Quebec City and Sherbrooke also showed increases. The net result for the province was a gain of 27 p.c.

Ontario. Increases were general throughout the twelve centres of Ontario, Toronto showing an increase of 27 pc. with a total of \$984,000,000. Ottawa, Hamilton, Windsor and London, among the intermediate centres, showed marked increases in this comparison. The increase in the debits of the province was 23.4 p.c.

Prairie Provinces. The increase in Winnipeg was 4.7 p.c., but much greater gains were shown in intermediate centres. The gain in Calgary was \$38,000,000 or 65 p.c. All ten centres in the three provinces showed gains in March, the aggregate debits being \$528,000,000, an increase of 16.5 p.c.

British Columbia. - The three centres of British Columbia showed gains, Vancouver having debits amounting to \$169,000,000 compared with \$127,000,000, an increase of 32.5 p.c. The gain in the province was nearly 36 p.c. (See Table 2)

#### Comparison with other Factors.

Productive activity, after adjustment for seasonal tendencies, was maintained in March at a level slightly higher than in February. The index of the physical volume of business published in the Monthly Review of Business Statistics was 163.9 compared with 163.7 in February, and the index of industrial employment was somewhat higher on April 1 than on March 1. Trading on the Montreal Stock Exchange was greater than in February. Notwithstanding the slight improvement in production and speculation, bank debits show a marked decline from the preceding month after adjustment for seasonal tendencies. (See Table 1)

1. Indexes of Canadian Business Conditions Based on the Six Year Period from 1919-1924 and Corrected where necessary for Seasonal Variation.

Month	Bank Debits	Physical Volume of Business	Industrial Employment First of Month	Shares Traded on Montreal Exchange
1926			ı	
January February March April May June July August September October November December	105.7 129.6 112.6 121.9 103.9 121.2 111.5 119.0 113.1 105.0 106.0 110.0	127.8 135.7 129.9 134.3 135.0 138.4 134.1 134.4 132.9 142.9 138.6 132.0	99.3 98.4 98.2 99.9 102.1 103.5 102.5 103.4 102.9 101.0 102.0	204.1 323.0 229.3 127.7 132.5 113.0 106.8 385.1 310.9 290.5 191.1 256.4
January February March April May June July August September Cotober November	124.4 127.6 129.8 125.5 129.0 131.0 123.3 128.5 137.5 130.8 152.0 161.6	136.8 140.0 149.3 147.8 151.2 150.8 138.6 144.1 143.6 144.5 148.0	105.0 103.4 103.5 108.9 105.6 108.1 108.0 107.5 107.9 106.6 105.5 107.7	201.8 209.8 245.9 276.4 343.0 373.0 166.6 247.7 463.1 466.0 423.1 530.1
January February March April	160.4 171.6 159.6	159.6 163.7 163.9	110.1 109.4 109.0 110.8	600.0 502.1 550.0

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# 2. BANK DEFTS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, MARCH, 1928, WITH COMPARATIVE FIGURES FOR FEBRUARY, 1928 AND MARCH, 1927

	Debit	s to Individual Acc	counts
	March, 1928	February, 192	
	\$	\$	\$
Halifax	The way Call		
Moncton	34,820,674 7,328,754	26,878,707	24,546,709
Saint John	21,374,625	6,557,800 17,271,284	6,308,058 16,941,619
			10,941,019
Total - Maritime Provinces	63,524,053	50,707,396	47.796,386
Quebec -			
Montreal	1.012 391 611	1,038,132,586	805.197.624
Quebec	59.189.439	58,279,047	50,167,606
Sherbrooke	10.709.494	8.059.435	10.119.317
Total - Quebec	1.082.790.544	1,104,521,068	865,484,547
	***************************************	1,104,921,008	005,484,547
Ontario -			
, Brantford	. 9,617,101	9,679,801	9,229,445
Chatham	9,591,152	7,277,305	7,579,656
Fort William		7,178,819	6,671,739
Hamilton	. 59,302,134	62,317,014	51,617,089
Kingston		5,118,765	5,009,752
Kitchener		10,499,250	9,877,280
London	. 30,626,877	27.332,202	25,078,562
Peterborough	. 148,597,33 <u>1</u> . 7,125,048	124,927,181	127,572,820
Sarnia	7,512,301	6,776,655 5,856,646	6,530,457
Toronto	984,175,989	967,392,022	6,523,134
Windsor	43,916,457	32,206,594	776,882,253 40,860,060
Total - Ontario	. 1,323,797,924	1,265,622,252	1,073,432,247
Prairie Provinces -			
Brandon	3,746,522	<b>3,3</b> 98,875	¥ 200 oma
Calgary	96,857,102	81,199,287	3,299,251 58,768,260
Edmonton	41,749,752	38,745,671	29,936,030
Lethbridge	5,248,575	5,096,441	4,493,219
Medicine Hat	4,531,515	3,000,119	2,910,281
Moose Jaw	3,401,794	7,279,402	7,796,874
Prince Albert	2,741,267	2,419,078	2,633,361
Regina	32,845,382	30,481,107	28,200,967
Saskatoon	13,072,277	12,332,832	10,448,453
Winnipeg	315,337,516	295,715,091	301,059,462
Branches of the Weyburn Security Bank	3.545.634	2,380,838	3.784,110
otal - Prairie Provinces	528,077,336	452,728,741	453,330,273
ritish Columbia -			
New Westminster	7,641,972	6,151,778	6,437,778
Vancouver	168,848,725	161,779,347	127,259,535
Victoria	40,727,222	29.472.334	26,626,805
otal - British Columbia	217,217,919	197,403,959	160,324,118
rand Total for Canada	3,215,407,776	3,101,983,416 2	,600,367,571
	J,J,1117- J		,

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# 3. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JANUARY 1927 TO MARCH 1928, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

1927   3	irie inces
February March April May June July September October November December  53,045,851 Jenuary  47,297,852 854,175,011 1,120,590,208 432,77 309,44 785,162,631 1,019,539,877 309,44 785,162,631 1,019,539,877 309,44 785,162,631 1,019,539,877 309,44 785,162,631 1,019,539,877 309,44 785,162,631 1,019,539,877 309,44 785,162,631 1,019,539,877 309,44 785,162,631 1,019,539,877 309,44 785,162,631 1,019,539,877 309,44 785,162,631 1,019,539,877 1,010,349,266,034 1,026,088,849	and the contract of the contra
March April Hg, 266,560 April Hg, 266,691 Hg, 27,767 August August August August Hg, 266,640,002 Hg, 27,767 April Hg, 266,640,002 Hg, 27,767 Hg,	\$
April 48,266,560 890,745,151 1,096,294,808 447,00  June 49,943,300 1,089,266,034 1,154,146,732 418,22  August 51,687,787 856,640,002 1,035,153,797 492,37  October 56,580,253 1,251,099,935 1,396,931,330 618,12  November 54,757,949 1,556,050,946 1,561,056,691 791,43  January February 53,045,851 1,172,611,553 1,432,408,949 533,57  March 63,524,053 1,082,790,544 1,323,797,924 528,77  First Quarter, 1928 167,277,300 3,359,923,165	
May June July August So,990,737 1,010,369,112 1,238,136,019 506,06 July August 56,128,635 958,681,466 1,026,088,849 480,93 856,640,002 1,035,153,797 492,37 0ctober 55,410,540 965,072,998 1,208,181,028 446,87 November December 54,757,949 1,556,050,946 1,561,056,691 791,43 1928 January February  53,045,851 1,172,611,553 1,432,408,949 1,304,726 1,04,521,068 1,266,622,252 1,277,300 1,045,277,300 1,045,277,300 1,082,790,544 1,323,797,924 528,72	30.27
July 56,128,635 958,681,466 1,026,088,849 480,93  September 0ctober 55,410,540 965,072,998 1,208,181,028 446,83  November 54,757,949 1,556,050,946 1,561,056,691 791,43  January February 53,045,851 1,172,611,553 1,432,408,949 533,57  March First Quarter, 1928 167,277,300 3,359,923,165 4,023,830,135 1,000,001	3,73 <sup>1</sup>
August 51.687,787 856,640,002 1.035,153,797 492,37 0ctober 56.580.253 1.251.099,935 1.396,931,330 618,12	52,831
September October 55,410,540 965,072,998 1,208,181,028 446,81 1,251,099,935 1,396,931,330 618,12 1,561,056,691 791,43 1,561,056,691 730,41 1928 January February February March First Quarter, 1928 167,277,300 1,082,790,544 1,035,153,797 1,208,181,028 1,396,931,330 618,12 1,561,056,691 7,712,259,445 7,30,41 1,172,611,553 1,432,408,949 1,266,622,252 482,72 1,082,790,544 1,323,797,924 528,07	4.547
November  December  56.580.253 1.251.099.935 1.396.931.330 618.12 1.556.050.946 1.561.056.691 791.43 1.561.056.691 730.41 1.561.158.482 1.712.259.445 730.41 1.561.259.445 1.30.41 1.561.259.445 1.30.41 1.561.259.445 1.30.41 1.561.259.445 1.30.41 1	4.723
December  54,757,949 1,556,050,946 1,561,056,691 791,43 1,712,259,445 730,43  1928  January  February  53,045,851 50,707,396 1,104,521,068 1,266,622,252 482,72  March First Quarter, 1928 167,277,300 3,359,923,165	9.579
1,712,259,445 730,41 1928 January 53,045,851 1,172,611,553 1,432,408,949 533,57 March 63,524,053 1,082,790,544 1,323,797,924 528,07 First Quarter, 1928 167,277,300 3,359,923,165 4,022,830,135 1,500,777	
January 53,045,851 1,172,611,553 1,432,408,949 533,57  March 63,524,053 1,082,790,544 1,323,797,924 528,072  First Quarter, 1928 167,277,300 3,359,923,165 4,022,830,135	<b>5.</b> 529
February 50,707,396 1,172,011,553 1,432,408,949 533,57 482,72	
March 63,524,053 1,082,790,544 1,323,797,924 528,07	1.698
107,277,300 3.359,923,165 1,022,820,175,027	8,741
	7,336
1927 140,530,062 2,502,822,189 3,213,562,332 1,195,59	1,115 0.478
1925 125 880 1155 1 873 571 673 2.692,250,957 1,306,01	7,458
Percentage of 2,440,618,354 1,282,94	3.941
1928 to 1926 Percentage of 109.5 154.4 149.5 118	. 1
1928 to 1927 119.0 134.1 125.2 129	
British Motol of	
Columbia Dominion Clearings Bk. Debit	
to Bk.	5
1927 \$ Clearings	
January 163,972,493 2,618,850,630 1,514,206,710	Q
March 135,472,472 2,293,076,943 1,303,768 859 176	
April 2,000,367,571 1,506,275,855 172	6
180,686,957 2,986,235,659 1,716,975,010 177	
168,121,426 2,879,703,851 1,654,615,026 174	
Avguet 199,299,493 2,087,428,944 1,544,361.169 174	0
September 168 1110 816 2 817 077 000 1,542,320,379 169.	0
189,089,155 3.511.830.245 1.976 388 717 177	3
December 187,420.521 4.150.724,796 2,238,338,084 185.	
200,797,220 4,274,077,902 2,380,883,750 179.	
1928 January	
January 207,474,985 3,399,113,036 1,938,661,762 175.1	
larch 197,403,959 3,101,983,416 1,727,813,235 179.7	
oval for	
First Quarter, 1928 622,096,863 9,716,504,228 5,547,258,466 175.0	
1927 459,769,083 7,512,275,144 4,295,156,233 175.0	
1925 422 087 770 6 150 105 100 7 771 777 77	
928 to 1926	
ercentage of	
135.4 129.4 129.2	



## 4. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN MARCH 1925 TO 1928

	1925	Month of 1926 Million	March 1927 as of Dollar	1928 Cs	Per- centage of 1928 to 1926	Per- centage of 1928 to 1927
Maritime Provinces Quebec Montreal Ontario Toronto Prairie Provinces Winnipeg British Columbia Vancouver Canada	43.7	48.8	47.8	63.5	130.1	132.9
	562.9	727.4	854.5	1,082.8	149.0	126.7
	513.2	675.8	805.2	1,012.9	150.0	125.9
	802.9	908.4	1.073.4	1,323.8	145.6	123.4
	557.6	604.6	776.9	984.2	162.6	126.6
	457.0	454.2	453.3	528.1	116.4	116.5
	335.4	284.1	301.1	315.3	111.0	104.7
	138.5	170.5	160.3	217.2	127.5	135.6
	114.0	136.8	127.3	168.8	123.4	132.5
	2,005.0	2,309.3	2,600.4	3,215.4	139.4	123.6

## 5. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS. JANUARY 1926 TO MARCH 1928

	Demand and Notice Deposits		Percentage of Bank Debits to
	in Canada as at	Bank Debits	Deposits in
	last day of pre-		Canada
	ceding month		o carrer da
1926	(000'0 omitted)	(OOO's omitted)	A
January	·	( ooo o omit a ded)	%
February	1,916,325	2,368,210	123.5
March	1,840,297	2,132,220	116.0
April	1,842,302	2,309,312	125.2
May	1,897,262	2,631,481	138.9
June	1,877,713	2,415,276	128.6
July	1,840,297	2,684,157	145.7
August	1,880,723	2,424,356	128.9
September	1,868,987	2,446,245	131.0
October	1,875,592	2,357,181	127.0
November	1,894,311	2,830,783	149.5
December	1,923,494	2,915,659	151.5
zocowet.	1,970,178	2.843.154	144.4
Average	1,885,623	2,529.836	134.0
1927		<u></u>	134.0
January	1,981,653	o ford day	
February	1,941,218	2,618,831	132.0
March	1,926,134	2,293,077	118.1
April	1,947.947	2,600,368	135.0
May	1,970,085	2,639,971	135.5
June	1,973.122	2,986,236	151.5
July	1,975,750	2,879,704	145.9
August	1,930,142	2,687,429	136.0
September	1,961,037	2,607,321	135.0
October	1,991,484	2,843,934	145.0
November	2,054,414	3,511,830	176.4
December	2,141,279	4,150,724	202.2
,	E91719C17	4,274,078	199.5
Average		3.007.792	151,6
928			
anuary	2 100 000	7 700 65	
ebruary	2,128,959	3.399.113	159.8
larch	2,101,489	3,101,983	147.5
	2,106,660	3,215,408	148.9

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#### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 5

No. 4

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

APRIL 1928

Published by authority of the Hon. James Malcolm, M. P., Minister of Trade and Commerce.

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#### GENERAL STATISTICS BRANCH OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C. Chief, General Statistics: S. A. Cudmore, M.A., F.S.S.

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

### Amount of cheques charged against Bank Accounts at the Clearing House Centres: April, 1928.

Bank debits to individual accounts at the clearing house centres were nearly 25 p.c. greater in April than in the same month of last year. The total, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, was 3,298,000,000 compared with \$2,640,000,000 in April, 1927. After adjustment for seasonal tendencies, the decline from the preceding month was about 2.5 p.c., but the pared with 27 in March.

Bank clearings amounted to \$1,800,000,000 in April compared with \$1,539,000,-000 in the same month last year, an increase of 17 p.c.

#### Cumulative Totals in the First Four Months

Bank debits in the first four months were 28 p.c. greater than in the same period last year. British Columbia showed the greatest percentage gain of any of the economic areas, the increase in the western province being 34.5 p.c. Outstanding increases, due in part to speculative activity, were shown in Quebec and Ontario, the gains being 34 p.c. and 32 p.c. respectively. The increase in the debits in the Prairie Provinces was 26 p.c., while the Maritime Provinces showed a gain of 22 p.c.

#### Comparison by Areas with April, 1927

Maritime Provinces. - Each of the centres in the Maritime Provinces showed increases in April as compared with the same month of last year, the aggregate increase being nearly 30 p.c.

Quebec. - Debits in Quebec Province were 34.5 p.c. greater in April, 1928, important gains being shown in the three centres of Montreal, Quebec City and Sherbrooke. The debits in Montreal were \$1,123,000,000, an increase of 36 p.c.

Ontario. - Aside from Chatham and Fort William, the 12 clearing centres of Ontario showed increases in this comparison. The increase in Toronto was 20 p.c. and marked gains were shown in most of the remaining centres. The net result is the Province was a gain of 19 p.c.

Prairie Provinces. The ten centres of the Prairie Provinces showed increases in April, 1928, as compared with the corresponding month of 1927, the gain in Winnipeg being nearly 7 p.c. The total in the three provinces was \$\pi 525,000,000, an increase of 17.5 p.c.

British Columbia. The increase in Vancouver was 29.6 p.c., and larger proportionate increases were shown at Victoria and New Westminster. The aggregate debits in the three centres of British Columbia showed a gain of 30 p.c. (See Tuble 2)

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#### Comparison with Other Factors

Productive activity was probably fully maintained in April, although the actual output was somewhat less owing to the shortness of the month and the holidays. Industrial employment, after adjustment for seasonal tendencies, increased during April. The physical volume of production showed a decline, the index declining from 164.1 in March to 145.4 in April. Speculation was active in April, trading on the Montreal exchange being the greatest in history. After the usual adjustments bank debits showed moderate recession in April.

1. Indexes of Canadian Business Conditions Based on the Six Year Period from 1919-1924 and Corrected where necessary for Seasonal Variation.

Month		nk Physics its Volume of Busin	First	ent Traded on
1926				
January February March April May June July August September October November December	105 129 112 121 103 121 111 119 113 105 106	.6 135.7 .6 129.9 .9 134.3 .9 135.0 .2 138.4 .5 134.3 .0 134.4 .1 132.9 .0 142.9	7 98.4 98.2 99.9 99.9 102.1 103.5 102.5 103.4 102.9	204.1 323.0 229.3 127.7 132.5 113.0 106.8 385.1 310.9 290.5 191.1 256.4
1927			. 102.0	250.4
January February March April May June July August September October November Lecember	124 127 129 125 129 131 123 128 137 130 152 161	.6 140.0 .8 149.3 .5 147.8 .0 151.2 .0 150.8 .3 138.6 .5 144.1 .5 143.6 .8 144.5	103.4 103.5 108.9 105.6 108.1 108.0 107.5 107.9 106.6 105.5	201.8 209.8 245.9 276.4 343.0 373.0 166.6 247.7 463.1 466.0 423.1 530.1
January February Warch April	160. 171. 159. 155.	163.7 164.1	110.1 109.4 109.0 110.8 111.8	600.0 502.1 550.0 634.0

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# 2. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, APRIL, 1925, WITH COMPARATIVE FIGURES FOR HARCH, 1925 AND APRIL, 1927

		and the state of t	
	De	ebits to Individua	al Accounts
	April, 1928	March, 1928	April, 1927
Halifax. Moncton. Saint John.	\$ . 35,274,885 6,850,667 20,486,843	\$ 34,820,674 7,328,754 21,374,625	\$ 25,494,374 6,552,451 16,219,735
Total - Maritime Provinces	62,612,395	63,524,053	48,266,560
Quebec -   Contreal	1,123,296,694	1,012,891,611	824,147,770
Sherbrooke	63,352,225	59,189,439 10,709,494	56,754,841 9,842,540
Total - Quebec	1,198,039,470	1,082,790,544	890,745,151
Ontario -  Brantford. Chatham. Fort William. Hamilton. Kingston. Kitchener. London. Ottawa. Peterborough. Sarnia. Toronto. Windsor.	9,792,338 7,765,578 6,367,969 71,506,303 5,815,985 11,019,425 33,837,605 169,832,728 7,418,464 7,368,248 932,885,593 43,166,591	9,617,101 9,591,152 7,155,571 59,302,134 6,006,760 10,171,203 30,626,877 148,597,331 7,125,048 7,512,301 984,175,989 43,916,457	8,908,544 7,997,032 7,218,355 55,547,269 5,534,344 9,387,365 29,085,877 141,708,915 7,174,744 6,541,291 777,881,330 39,309,742
Total - Ontario	1,306,776,827	1,323,797,924	1,096,294,808
Prairie Provinces - Brandon. Calgary. Edmonton. Lethbridge. Medicine Hat. Moose Jaw. Prince Albert. Regina. Saskatoon. Winnipeg. Branches of the Weyburn	4,227,654 85,968,045 42,213,601 5,669,083 4,601,945 8,603,580 2,773,901 37,273,824 14,522,828 316,266,754	3,746,522 96,857,102 41,749,752 5,248,575 4,531,515 8,401,794 2,741,267 32,845,382 13,072,277 315,337,516	3,707,643 52,741,566 34,173,688 4,435,743 2,799,842 7,770,051 2,462,595 27,790,043 11,789,881 296,623,807
Security Bank	<b>3,</b> 125,176	3,545,634	3,208,875
Total - Prairie Provinces	525,246,391	528,077,336	447,003,734
British Columbia -  New Westminster  Vancouver  Victoria.	7,738,253 164,089,351 33,571,886	7,641,972 165,848,725 40,727,222	6,420,620 126,649,988 24,590,219
Total - British Columbia	205,399,490	217,217,919	157,660,827
Grand Total for Canada	3,298,074,573	3,215,407,776	2,639,971,080

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# 2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JANUARY 1927 TO APRIL 1928, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

Company of the last of the las			101		
		Maritime Provinces	Quebe <b>c</b>	Ontario	Prairie Provinces
January February March April May June July August September October November December		\$47,297,852 45,436,824 47,796,386 43,266,560 50,990,737 49,943,300 56,128,635 51,687,787 55,410,540 56,580,253 54,757,949 63,447,226	\$54,175,011 785,162,631 865,484,547 890,745,151 1,010,369,112 1,089,266,034 955,681,466 856,640,002 965,072,998 1,251,099,935 1,556,050,946 1,561,158,482	\$ 1,120,590,208 1,019,539,877 1,073,432,247 1,096,294,808 1,238,136,019 1,154,146,732 1,026,088,849 1,035,153,797 1,208,181,028 1,396,931,330 1,561,056,691 1,712,259,445	\$ 432,795,066 309,465,139 453,330,273 447,003,734 506,052,834 418,226,359 480,934,541 492,374,721 446,819,579 618,129,572 791,438,689 730,415,529
1928 Jamuary February March April First 4 Months	1928 1927 1926 1925 1924	53,045,851 50,707,396 63,524,053 62,612,395 229,889,695 188,796,622 202,135,536 173,901,710 198,754,814	1,172,611,553 1,104,521,068 1,082,790,544 1,198,039,470 4,557,962,635 3,393,567,340 3,027,222,740 2,572,072,272 2,551,002,305	1,432,408,949 1,266,622,252 1,323,797,924 1,306,776,827 5,329,605,952 4,309,857,140 3,847,336,037 3,331,098,950 3,390,763,425	533,571,698 482,728,741 528,077,336 525,246,391 2,069,624,166 1,642,594,212 1,722,662,388 1,733,764,742 1,476,665,486
1928 to 1926 Percentage of		113.5	150.5	138.5	120.0
1928 to 1927		121.6	134.1	132.0	126.0
		British Columbia	Total of Dominion	Bank Clearings	Per cent of Bk. Debits to Bank Clearings.
1927 Jamuary February March April May June July August September October November December		\$ 163,972,493 135,472,472 160,324,118 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220	\$ 2,618,850,630 2,293,076,943 2,600,367,571 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,902	\$ 1,514,206,719 1,303,763,659 1,506,275,855 1,538,651,564 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750	% 172.9 176.0 172.6 171.5 173.9 174.0 174.0 169.0 127.3 177.9 185.6 179.5
lozg Jamuary February Jarch April First 4 Months,	1928 1927 1926 1925 1924	207,474,985 197,403,959 217,217,919 205,399,490 827,496,353 617,429,910 641,367,444 568,402,558 554,911,088	3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 13,014,578,501 10,152,246,224 9,441,224,145 8,379,240,232 8,172,097,118	1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 7,347,181,497 5,833,807,788 5,422,778,955 4,993,549,599 5,101,840,295	175.4 179.7 170.4 183.2 177.3 174.1 174.0 167.7
ercentage of		129.4	137.9	<b>135.</b> 5	~
928 to 1927		134.5	128.1	126.0	640

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## 4. BANK DEBITS IN HILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN APRIL 1925 to 1928

	1925	Month of 1926 Million	April 1927 s of Dolla:	1928 rs	Per centage of 1928 to 1926	Per centage of 1928 to 1927
Maritime Provinces Quebec Montreal Ontario Toronto Prairie Provinces Winnipeg British Columbia Vancouver Canada	48.0	50.0	48.3	62.6	125.3	129.6
	699.5	850.9	890.7	1,198.0	140.8	134.5
	645.8	794.4	824.1	1,123.3	141.4	136.3
	884.5	1,155.1	1,096.3	1,306.8	113.0	119.1
	591.4	774.0	777.9	932.9	120.5	120.0
	450.8	416.6	447.0	525.2	126.0	117.5
	327.4	246.5	296.6	316.3	128.4	106.8
	146.3	158.8	157.7	205.4	129.4	130.1
	120.1	124.4	126.6	164.1	132.0	129.6
	2,229.1	2,631.5	2,640.0	3,298.1	125.1	124.9

## 5. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY 1926 TO APRIL 1928

		Demand and Notice Deposits in Canada as at last day of pre- ceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
1926		(000'0 omitted)	(000's omitted)	%
January February Harch April Hay June July August September October November December		1,916,325 1,840,297 1,842,302 1,897,262 1,877,713 1,840,297 1,830,723 1,868,987 1,875,592 1,894,311 1,923,494	2,368,210 2,132,220 2,309,312 2,631,481 2,415,276 2,684,157 2,424,356 2,446,245 2,357,181 2,830,783 2,915,659	123.5 116.0 125.2 138.9 128.6 145.7 128.9 131.0 127.0 149.5
	Average	1,970,178	2,843,154	144.4
1927		1,885,623	2,529,836	134.0
January February February February February Furch April Fey Fune Fully F	Avorage 20	1,981,653 1,941,218 1,926,134 1,947,947 1,970,085 1,973,122 1,975,750 1,930,142 1,961,037 1,991,484 2,054,414 2,141,279	2,618,831 2,893,077 2,600,368 2,639,971 2,986,236 2,879,704 2,687,429 2,607,321 2,843,934 3,511,830 4,150,724 4,274,078	132.0 118.1 135.0 135.5 151.5 145.9 136.0 135.0 145.0 176.4 202.2 199.5
000	Average	1,982,855	3,007,792	151.6
925 anuary eoruary arch oril		2,128,959 2,101,489 2,106,660 2,135,531	3,399,113 3,101,983 3,215,408 3,296,075	159.8 147.5 148.9 154.5

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#### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 5

No. 5

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

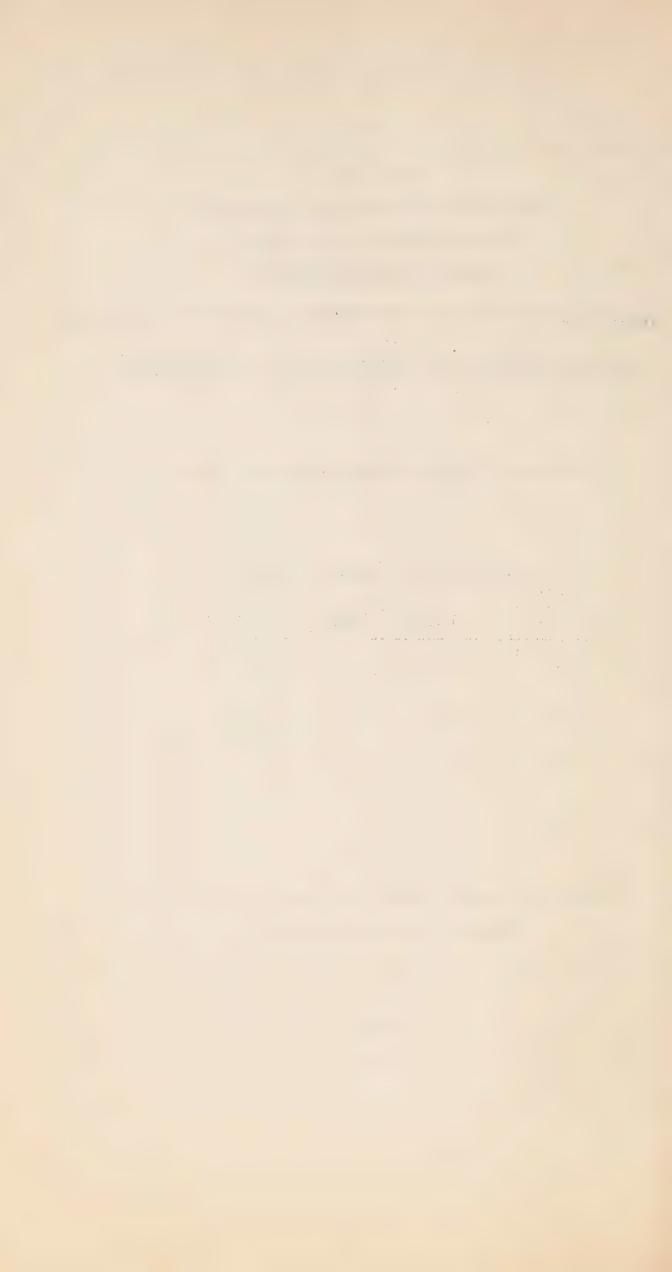
at

Clearing House Centres in Canada

MAY 1928

Published by authority of the Hon. James Malcolm, M. P., Minister of Trade and Commerce.

OTTAWA



#### GENERAL STATISTICS BRANCH OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C. Chief, General Statistics: S. A. Cudmore, M.A., F.S.S.

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

### Amount of cheques charged against Bank Accounts at the Clearing House Centres: May, 1928.

Allowance being made for seasonal tendencies, bank debits in May were greater than in any other month since the record was first kept in January, 1924. The May total, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, was \$4,231,000,000. The only month in which this amount was exceeded was in December, 1927, when the total was \$4,274,000,000, but bank debits are normally much larger in December than in May. The increase over May, 1927 was nearly 42 p.c., and, after seasonal adjustment, an advance of 16 p.c. was shown over last April. The debits of May,1927 were \$2,986,000,000, and in last April the total was \$3,298,000,000.

Bank clearings in May were \$62,358,000,000, compared with \$1,717,000,000 in the same month last year, an increase of 37 p.c.

### Cumulative Bank Debits in the First Five Months of 1928

Bank debits in the first five months of 1928 were 31 p.c. greater than in the same period last year, with \$17,245,000,000 as compared with \$13,138,000,000 - a gain of over \$4,100,000,000. Each of the economic areas showed important gains in this comparison. The greatest proportional increase of 39.5 p.c. was attained in Quebec, the total debits in that province in the first five months of the present year being \$6,143,000,000. The gain in the Prairie Provinces was nearly 32 p.c., while increases of about 25 p.c. were shown in Ontario and in the Maritime Provinces. The gain in British Columbia was 29.4 p.c.

#### Comparison of Bank Debits by Areas with May, 1927

Maritime Provinces. The debits in the Maritime Provinces amounted to \$69,700,000, an increase of nearly 37 p.c. over May, 1927. The gain in Halifax was 44.5 p.c., while in Saint John the advance was 32 p.c.

Quebec.- The increase in the debits in Montreal was 60 p.c., the total in May being \$\overline{Q}\$1,503,000,000. Increases were also shown in Quebec City and Sherbrooke, the net result for the province being a gain of 57 p.c.

Ontario. - Each of the twelve centres of Ontario showed increases in May, the gain at Toronto being 38 p.c. The total in the Province was \$1,620,000,000, an increase of 31 p.c.

Prairie Provinces. The gain in Winnipeg was nearly 51 p.c. While the increases were general in the other nine clearing house centres of the Prairie Provinces and at the branches of the Weyburn Security Bank, the aggregate showed a smaller proportional increase than the chief city. The gain in the Prairie Provinces, taken as a whole, was 48 p.c., the total in May being \$752,000,000.

British Columbia. - The debits in British Columbia were 13 p.c. greater than in May of last year. Vancouver showed an increase of 15 p.c., while moderate gains were shown in Victoria and New Westminster.

113.

#### Comparison with Other Factors.

The four indexes considered in this connection moved consistently upward in May. Bank debits, with or without seasonal adjustment, showed a considerable increase. Speculative trading, according to the volume of shares sold on the Montreal exchange, was at a very high level. The physical volume of business and industrial employment indicate that prosperous conditions prevailed generally throughout the Dominion. (See table 5)

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, MAY, 1928, WITH COMPARATIVE FIGURES FOR APRIL, 1928 AND MAY, 1927

Provinces and	Debits	to Individual A	ccounts
Clearing House Centres	May, 1928		May, 1927
16 . 1	\$	\$	3
Maritime Provinces -			₩
Halifax Moncton	36,361,303	35,274,885	25,161,285
Saint John	8,153,646	6,850,667	6,610,646
Total Maritime Provinces	25,141,311	20,486,843	19,218,806
Quebec -	69,656,260	62,612,395	50,990,737
Montreal	7 500 004 070	7 702 02/ / / /	
Quebec	1,502,984,810	1,123,296,694	939,069,499
Sherbrooke	11,926,611	63,352,225	60,924,604
Total-Quebec	1,584,905,149	1,198,039,470	1,010,369,112
Ontario -	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2,2/0,03/,4/0	1,010,307,112
Brantford	11,475,352	9,792,338	9,479,768
Chatham,	9,958,589	7,765,578	8,008,712
Fort William	10,872,010	6,367,969	8,769,525
Hamilton	74,416,931	71,506,303	56,368,974
Kingston	7,643,107	5,815,985	6,331,258
Kitchener	12,733,849	11,019,425	10,995,392
LondonOttawa	38,447,981	33,837,605	31,110,427
Peterborough	200,474,170	169,832,7 <b>3</b> 8	189,650,705
Sarnia	10.441.828	7,418,464 7,368,248	7,020,234
Toronto	7,881,591 10,441,828 1,188,452,718	7,368,248 932,885,593	7,028;234 7,843,060 859,618,380
Windsor	47,928,423	43,166,591	42,931,584
Total-Ontario	1,620,726,549	1,306,776,827	1,238,136,019
Prairie Provinces -			
Brandon	4,834,068	4,227,654	4,195,047
Calgary Edmonton	97,848,363 44,310,549	85,968,045 42,213,601	56,938,615
Lethbridge	6,313,728	5,669,083	33,493,633 3,752,577
Medicine Hat	4,704,356	4,601,945	2,655,576
Moose Jaw	8,771,171	8,603,580	8,212,494
Prince Albert	2,922,433 41,752,554	2,773,901	2,306,812
Saskatoon	15,720,210	37,273,824 14,522,828	33,330,161 12,361,086
Winnipeg	521,270,600	316,266,754	345,728,212
Branches of the Weyburn Security Bank	3,175,733	3,125,176	3,078,621
Total-Prairie Provinces	751,623,765	525,246,391	506,052,834
British Columbia -	1,72,023,107	7-7,-14,57-	700,072,034
New Westminster	7,615,125	7,738,253	7,605,834
Vancouver	163,539,200	. 164,089,351 33,571,886	142,207,493
Victoria	32,443,552	33,571,886	30,873,630
Total-British Columbia	203,597,877	205,399,490	180,686,957
Grand Total for Canada	4,230,509,600	3,298,074,573	2,986,235,659

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## 2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JANUARY 1927 TO MAY 1928, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

Years and Months		Maritime Provinces	Quebec	Ontario	Prairie Provinces
1927 January		47,297,852	854,175,011	Ĵ 1,120,590,208	432,795,066
February		45,436,824	785,162,631	1,019,539,877	309,465,139
March		47,796,386 48,266,560	865,484,54 <b>7</b> 8 <b>9</b> 0,745,151	1,073,432,247	453,330,273
April way		50,990,737	1,010,369,112	1,096,294,808	447,003,734 506,052,834
June		49,943,300	1,089,266,034	1,154,146,732	418,226,359
July August		56,128,635 51,687,787	958,681,466 856,640,002	1,026,088,849	480,934,541
September		55,410,540	965,072,998	1,208,181,028	492,374,721 446,819,579
October		56,580,253	1,251,099,935	1,396,931,330	618,129,572
November December		54,757,949 63,447,226	1,556,050,946 1,561,158,482	1,561,056,691 1,712,259,445	791,438,689 730,415,529
		05, 11, 220	1,701,170,402	±,1±2,€//,++/	130,417,727
1928 January		53,045,851	1,172,611,553	1,432,408,949	533,571,698
February		50,707,396	1,104,521,068	1,266,622,252	482,728,741
March April		63,524,053 62,612,395	1,082,790,544	1,323,797,924	528,077,336 525,246,391
May		69,656,260	1,584,905,149	1,620,726,549	751,623,765
First 5 Months,		299,545,955	6,142,867,784	6,950,332,501	2,821,247,931
		239,788,359 251,8 <b>98</b> ,942	4,403,936,452 3,789,457,814	5,547,993,159 4,822,541,789	2,148,647,046 2,197,924,464
		221,015,267	3,240,831,980	4,291,261,712	2,195,318,711
		249,262,680	3,201,134,693	4,310,877,916	1,951,100,801
Percentage of 1928 to 1926		119.0	162.3	144.1	128.6
Percentage of 1928 to 1927		125.0	139.5	125.3	131.6
					Per cent of
Years and Months		British Columbia	Total of Dominion	Bank Clearings	Bk. Debits to Bank
Months		Columbia	Domruron	Oftoal Higs	Clearings
1927		Ç	0 (30 050 (30	7 574 204 570	772.0
January February		163,972,493 135,472,472	2,618,850,630 2,293,076,943	1,514,206,719	172.9 176.0
March		160,324,118	2,600,367,571	1,506,275,855	172.6
April		157,660,827	2,639,971,080	1,538,651,564	171.5
lay June		180,686,957 168,121,426	2,986,235,659 2,879,703,851	1,716,975,010	173.9 174.0
July		165,595,453	2,687,428,944	1,544,361,169	174.0
august	:	169,465,179	2,607,321,486	1,542,320,379	169.0 1 <b>72.</b> 3
September October		168,449,846 189,089,155	2,843,933,991 3,511,830,245	1,651,747,261	177.9
November		187,420,521	4,150,724,796	2,238,338,084	185.6
Cecember		206,797,220	4,274,077,902	2,380,883,750	179.5
1928				3 028 (/3 8/0	175 /
January		207,474,985	3,399,113,036 3,101,983,416	1,938,661,762	175.4 179.7
Pebruary March		197,403,959 217,217,919	3,215,407,776	1,880,783,469	170.4
April		205,399,490	3,298,074,573	1,799,923,031	183.2 179.5
May First 5 Months,		203,597,877 031,094,230	4,230,509,600	2,358,715,139 9,705,896,636	177.5
, 110110110,	1927	798,116,867	13,138,481,883	7,550,782,798	174.0 173.0
		794,676,725	11,856,499,734	6,858,794,350 6,335,517,929	168.5
		712,630,241 696,044,622	10,408,420,712	6,533,366,023	1 <b>5</b> 9.5
Percentage of 1928 to 1926		129.8	145.4	141.6	-
Percentage of		127.0			
1928 to 1927		129.4	131.4	128.5	-

## 3. BANK LEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN MAY 1925 TO 1928

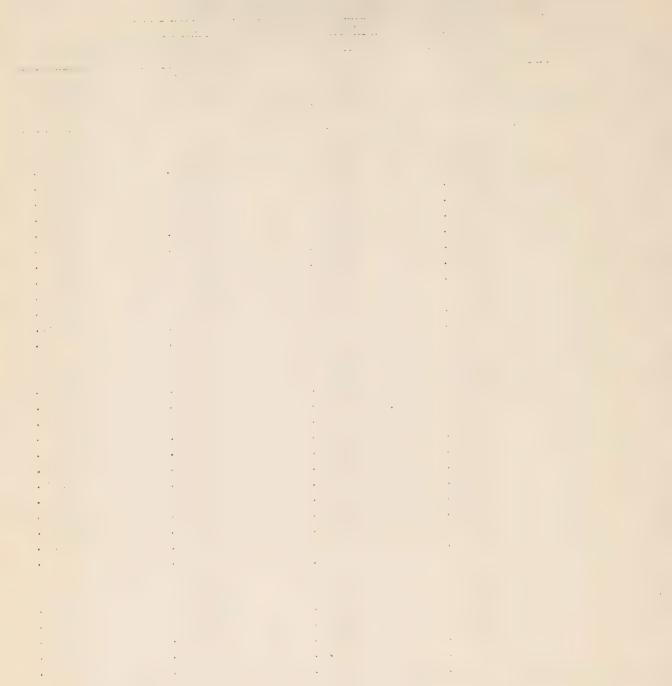
Economic Areas and Cities	1925	Month 1926 Millions	of May 1927 of Dollars	1928	Per- centage of 1928 to 1926	Per- centage of 1928 to 1927
Maritime Provinces Quebec Montreal Ontario Toronto Prairie Provinces Winnipeg British Columbia Vancouver Canada	47.1	49.8	51.0	69.7	140.0	136.6
	668.8	762.2	1,010.4	1,584.9	208.0	156.8
	611.7	697.0	939.1	1,503.0	215.9	160.1
	960.2	975.2	1,238.1	1,620.7	166.5	131.0
	615.7	644.7	859.6	1,188.5	184.2	138.3
	461.6	475.3	506.1	751.6	158.0	148.4
	337.6	329.6	345.7	521.3	158.0	150.6
	144.2	152.8	180.7	203.6	133.1	112.6
	114.0	123.3	142.2	163.5	132.6	115.0
	2,281.8	2,415.3	2,986.2	4,230.5	175.1	141.7

### 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY 1926 TO MAY 1928

1 Markley	Demand and Notice Deposits in Canada as at	Bank Debits	Percentage of Bank Debits to Deposits in
Years and Months.	last day of pre-		Canada.
	ceding month		
1926	(000's omitted)	(000's omitted)	9/0
January	1,916,325	2,368,210	123.5
February	1,840,297	2,132,220	116.0
March	1,842,302	2,309,312	125.2
April	1,897,262	2,631,481	138.9
May	1,877,713	2,415,276	128.6
June	1,840,297	2,684,157	145.7
July	1,880,723	2,424,356	128.9
August	1,868,987	2,446,245	131.0
September	1,875,592	2,357,181	127.0
October	1,894,311	2,830,783	149.5 151.5
November	1,923,494	2,915,659	144.4
December	1,970,178	2,843,154	
Average	1,885,623	2,529,836	134.0
1927		- (-0 0-7	132.0
January	1,981,653	2,618,831	118.1
February	1,941,218	2,293,077	135.0
March	1,926,134	2,600,368	135.5
April	1,947,947	2,639,971	151.5
May	1,970,085	2,986,236	145.9
June	1,973,122	2,879,704 2,687,429	136.0
July	1,975,750	2,607,321	135.0
August	1,930,142	2,843,934	145.0
September	1,961,037	3,511,830	176.4
October	1,991,484	4,150,724	202.2
November	2,054,414	4,274,078	199.5
December	2,141,279	3,007,792	151.6
Average	1,982,855	3,001,172	
1928	2 200 272	3,399,113	159.8
January	2,128,959	3,377,113	147.5
February	2,101,489	3,215,408	148.9
March	2,106,660	3,298,075	154.5
April	2,135,531	4,230,510	193,0
May	2,190,617	1,50-3,7-3	

## 5. INDEXES OF CANADIAN BUSINESS CONDITIONS BASED ON THE SIX YEAR PERIOD FROM 1919-1924 AND CORRECTED WHERE MECESSARY FOR SEASONAL VARIATION

Years and	Bank	Physical Physical	Industiral	Shares
Months	Debits	Volume	Employment	Traded on
	# 0 0 # 0 D	of Business	First of	Montreal
		or pustness	Month '	Exchange
1926				
January	105.7	127.8	99+3	204.3
February	129.6	135.7	98.4	204.1
March	112.6	129.9	98.2	323.0 229.3
April	121.9	134.3	99.9	127.7
May	103.9	135.0	199.9	132.5
June	121.2	138.4	102.1	113.0
July	111.5	134.1	103.5	106.8
August	119.0	134.4	102.5	385.1
September	113.1	132.9	103.4	310.9
October	105.0	142.9	102.9	290.5
November	106.0	138.6	101.0	191.1
December	110.0	132.0	102.0	256.4
1927				
January	124.4	136.8	105.0	201.8
February	127.6	140.0	103.4	209.8
March	129.8	149.3	103.5	245.9
April	125.5	147.8	108.9	276.4
May	129.0	151.2	105.6	343.0
June	131.0	150.8	108.1	373.0
July August	123.3	138.6	108.0	166.6
September	128.5	144.1	107.5	247.7
October	137.5	143.6	107.9	463.1
November	130.8	144.5	106.6	466.0
December	152.0	148.0	105.5	423.1
Dod om Dol	161.6	157.9	107.7	530.1
1928				
January	160.4	159.6	110.1	600.0
February	171.6	163.7	10.1	600.0
March	159.6	164.1	109.4	502.1
April	155.5	160.0	110.8	550.0 634.0
May	181.0	182.0	111.8	682.0
June	**		113.7	002.0
			223.1	



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#### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 5

No. 6

#### . BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JUNE 1928

Published by authority of the Hon. James Malcolm, M. P., Minister of Trade and Commerce.

OTTAWA

#### GENERAL STATISTICS BRANCH OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C. Chief, General Statistics: S. A. Cudmore, M.A., F.S.S.

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

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### Amount of cheques charged against Bank Accounts at the Clearing House Centres, June, 1928

Bank debits in Canada during June 1928 were 35 p.c. greater than in the same month last year. The total for June, as reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, was \$3,881,000,000 compared with \$2,880,000,000 in June 1927. Stimulated by active business and speculation, bank debits during the first half of the present year were 32 p.c. greater than in the corresponding months of 1927. The cumulative total for 1928 was \$21,126,000,000, compared with \$16,018,000,000 and \$14,540,000,000 in the first six months of 1927 and 1926 respectively.

Bank clearings in June were \$2,067,000,000 compared with \$1,655,000,000 in the same month last year, an increase of 25 p.c. The proposed amalgamation of the Standard Bank with the Canadian Bank of Commerce will further vitiate the bank clearings statistics as a guide to the trend of Canadian business activity.

#### Cumulative Bank Debits in the First Half of 1928

Each of the economic areas showed important gains in the cumulative totals for the first half of the present year. In Quebec the increase over the first half of 1927 was 37.5 p.c., reflecting the recent unprecedented business and speculative activity. Business expansion in Ontario was also pronounced, the gain in debits being 27 p.c. The debits in the Prairie Frovinces in the first six months of 1928 were 3,444,000,000 compared with \$\times 2,567,000,000 in the same period of 1927, an increase of 34 p.c. In British Columbia, the gain in this comparison was 27.5 p.c., while an increase of 25 p.c. was shown in the Maritime Provinces. (See Table 2)

#### Comparison of Bank Debits by Areas with June, 1927

Maritime Provinces. - Marked increases in the three clearing centres of the Maritime Provinces indicate a revival in business conditions since last year. The aggregate increase in debits was more than 26 p.c.

Quebec. - The gain in debits in Montreal amounted to 32 p.c. and increases were also shown at Quebec city and Sherbrooke. The increase in the provincial total was 30 p.c.

Ontario. - Increases were shown in each of the twelve clearing centres of Ontario with the exception of Chatham. The increase in Toronto was nearly 38 p.c., and a gain of 37 p.c. was shown in the province.

Prairie Provinces. Increases were general in the clearing centres of the Prairie Provinces. The debits in Winnipeg were \$410,000,000, an increase of 53 p.c. The net result for the three provinces was in increase of 49 p.c.

British Columbia. - The increase in British Columbia was 19 p.c., the gain in Vancouver being 22 p.c. (See Table 1)

#### Comparison with May, 1928, After Seasonal Adjustment

The comparison with May last shows unsatisfactory results, owing to the fact that debits in May, after seasonal adjustment, were the greatest since the record was first compiled in January, 1924. After seasonal adjustment, debits in Canada during June were 3 p.c. less than in May. Montreal showed a decline of 7.5 p.c. and Toronto a drop of 3 p.c. Winnipeg and Vancouver showed declines of 4.8 p.c. and 2 p.c. respectively.

### Comparison with Other Factors

Most indexes of the trend of business and of speculation showed recession in June compared with the preceding month. An exception was industrial employment, which again showed a gain at the first of July. The physical volume of business, speculative trading and bank debits showed declines from the high totals of the preceding month. (See Table 5)

# 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, JUNE, 1928, WITH COMPARATIVE FIGURES FOR MAY, 1928 AND JUNE, 1927

Provinces and	Dehits	to Individual Acc	
Clearing House Centres	June, 1928	May, 1928	
		May, 1720	June 1927
Maritime Provinces -	\$	\$	\$
Halifax	.33,017,576	36,361,303	25,039,781
Moncton	8,044,358	8,153,646	7,157,490
Saint John	22,082,420	25,141,311	17,746,029
Total Maritime Provinces	63,144,354	69,656,260	49,943,300
Quebec -			777 313-0
Montreal,	1,338,001,051	1,502,984,810	1,012,728,429
Quebec,	63,432,454	69,993,728	66,585,943
Sherbrooke	15,449,755	11,926,611	9,951,662
Total Quebec	1,416,883,260	1,584,905,149	1,089,266,034
Ontario -			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Brantford	14,057,496	11,475,352	9,830,069
Ghatham	7,374,863	9,958,589	7,641,338
Fort William	10,108,553	10,872,010	7,692,342
Hamilton	77,808,146	74,416,931	62,303,181
Alngston	6,985,378	7,643,107	6,207,803
Kitchener	12,061,238	12,733,849	10,285,802
London	35,164,544	38,447,981	30,868,536
Ottawa	216,708,743	200,474,170	141,292,347
Peterborough	7,729,110	7,881,591	7,112,975
Sarnia	10,195,042	10,441,828	9,011,081
Toronto	1,128,584,623	1,188,452,718	818,280,048
Windsor	50,352,121	47,928,423	43,621,210
otal Ontario	1,577,129,857	1,620,726,549	1,154,146,732
rairie Provinces -			
Brandon	4,705,406	4,834,068	4,044,633
Calgary	82,092,877	97,848,363	49,488,554
Edmonton	42,253,227	44,310,549	34,986,396
Lethbridge	6,919,719	6,313,728	4,080,792
Medicine Hat	4,690,875	4,704,356	2,984,993
Moose Jaw	9,076,352	8,771,171	8,416,274
Prince Albert	2,730,483	2,922,433	2,453,633
Regina	41,133,006	41,752,554	28,840,922
Saskatoon	16,258,703	15,720,210	12,731,968
Winnipeg Branches of the Weyburn	410,021,812	521,270,600	267,187,343
Security Bank	2,907,147	3,175,733	3,010,849
otal Prairie Provinces	622,789,607	751,623,765	418,226,359
	022,107,007	172,023,107	710,220,3)7
New Woothington	E 020 EE0	7 /2 - 20 -	7 20/
New Westminster	7,910,779	7,615,125	7,326,039
Vancouver	160,193,751	163,539,200	131,139,732
Victoria	32,792,001	32,443,552	29,655,655
otal British Columbia	200,896,531	203,597,877	168,121,426
rand Total for Canada	2 880 842 600	4,230,509,600	2 870 702 853
Total Ioi Canada,	3,880,843,609	4,230,307,000	2,879,703,851

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# 2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JANUARY 1927 TO JUNE 1928, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

Years and		Maritime			
Months		Provinces	Quebec	Ontario	Prairie
			42000	Ontally	Provinces
1927		\$	\$	Ç.	3
January		47,297,852	854,175,011	1,120,590,208	432,795,066
February		45,436,824	785,162,631	1,019,539,877	309,465,139
March		47,796,386	865,484,547	1,073,432,247	453,330,273
npril		48,266,560	890,745,151	1,096,294,808	447,003,734
May		50,990,737	1,010,369,112	1,238,136,019	506,052,834
June		49,943,300	1,089,266,034	1,154,146,732	418,226,359
July		56,128,635	958,681,466	1,026,088,849	480,934,541
August September		51,687,787	856,640,002	1,035,153,797	492,374,721
October		55,410,540 56,580,253	965,072,998	1,208,181,028	446,819,579
November		54,757,949	1,251,099,935	1,396,931,330	618,129,572
December		63,447,226	1,561,158,482	1,561,056,691	791,438,689
D0001112 -		05,447,220	4,701,170,402	1,712,259,445	730,415,529
1928					
January		53,045,851	1,172,611,553	1,432,408,949	533,571,698
February		50,707,396	1,104,521,068	1,266,622,252	482,728,741
March		63,524,053	1,082,790,544	1,323,797,924	528,077,336
April		62,612,395	1,198,039,470	1,306,776,827	525,246,391
May		69,656,260	1,584,905,149	1,620,726,549	751,623,765
June Finat 6 Mantha	1000	63,144,354	1,416,883,260	1,577,129,857	622,789,607
first 6 Months,		362,690,309	7,559,751,044	8,527,462,358	3,444,037,538
	1927 1926	289,731,659	5,493,202,486	6,702,139,891	2,566,873,405
	1925	301,953,529 269,041,752	4,597,025,536	6,010,765,456	2,675,331,452
	1924	297,803,312	3,899,799,963 3,824,747,189	5,199,568,827 5,096,436,485	2,577,294,986 2,364,757,632
Percentage of	-/	2/1,003,312	3,024,141,107	7,070,430,409	2,304,131,032
1928 to 1926		120.1	164.4	141.9	128.8
Percentage of				4.44,	2400
1928 to 1927		125.1	137.5	127.1	134.4
					Per cent of
Years and		British	Total of	Bank	Bk. Debits
Months		Columbia	Dominion	Clearings	to Bank
1927		\$	<u> </u>		Clearings
January		163,972,493	\$ 2,618,850,630	ۇ 1,514,206,719	7 172.9
February		135,472,472	2,293,076,943	1,303,763,659	176.0
March		160,324,118	2,600,367,571	1,506,275,855	172.6
April		157,660,827	2,639,971,080	1,538,651,564	171,5
May		180,686,957	2,986,235,659	1,716,975,010	173.9
June		168,121,426	2,879,703,851	1,654,615,026	174.0
July		165,595,453	2,687,428,944	1,544,361,169	174.0
August		169,465,179	2,607,321,486	1,542,320,379	169.0
September		168,449,846	2,843,933,991	1,651,747,261	172.3
October November		189,089,155	3,511,830,245	1,976,388,747	177.9
December		187,420,521	4,150,724,796	2,238,338,084	185.6
Journ De I		206,797,220	4,274,077,903	2,380,883,750	179.5
1928					
January		207,474,985	3,399,113,036	1,938,661,762	175.4
February		197,403,959	3,101,983,416	1,727,813,235	179.7
March		217,217,919	3,215,407,776	1,880,783,469	170.4
April		205,399,490	3,298,074,573	1,799,923,031	183.2
May		203,597,877	4,230,509,600	2,358,715,139	179.5
June		200,896,531	3,880,843,609	2,067,483,816	187.9
First 6 Months,		1,231,990,761	21,125,932,010	11,773,380,452	179.5
	1927	966,238,293	16,018,185,734	9,205,397,824	174.0 174.5
	1926	955,580,757	14,540,656,730	8,328,047,146 7,575,597,008	169.5
	1925 1924	866,558,976 827,542,897	12,812,264,504	7,793,168,998	159.6
rercentage of	1764	027,542,097	12,411,207,919	1,1/3,100,//0	-//.0
1928 to 1926		129.0	145.4	141.5	-
rercentage of		20,10			
1928 to 1927		127.5	132.0	127.9	01

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## 3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JUNE 1925 TO 1928

Economic Areas and Cities	1925	1926	of June 1927 of Dollars	1928	Per- centage of 1928 to 1926	Per- centage of 1928 to 1927
Maritime Provinces	48.0	50.0	49.9	63.1	126.1	126.4
Quebec Montreal	629.0	807.6	1,089.3	1,416.9	175.5	130.1
	599.1	747.0	1,012.7	1,338.0	179.1	132.1
Ontario	908.3	1,188.2	1,154.1	1,577.1	132.8	136.6
Toronto	582.6	813.5	818.3	1,128.6	138.8	137.9
Prairie Provinces	382.0	477.4	418.2	622.8	130.5	148.9
Winnipeg	252.6	324.2	267.2	410.0	126.5	153.4
British Columbia	153.9	160.9	168.1	200.9	124.8	119.4
Vancouver	120.6	122.3	131.1	160.2	131.0	122.1
Canada	2,151.2	2,684.2	2,879.7	3,880.8	144.6	135.0

## 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY 1926 TO JUNE 1928

	Demand and		Percentage of
	Notice Deposits		Bank Debits
Years and Months	in Canada as at	Bank Debits	Deposits in
	last day of pre-	•	Canada
	ceding month		
1926	(000's omitted)	(000's omitted)	9
January	1,916,325	2,368,210	123.5
February	1,840,297	2,132,220	116.0
March	1,842,302	2,309,312	125.2
April	1,897,262	2,631,481	138.9
May	1,877,713	2,415,276	128.6
June	1,840,297	2,684,157	145.7
July	1,880,723	2,424,356	128.9
August	1,868,987	2,446,245	131.0
September	1,875,592	2,357,181	127.0
October	1,894,311	2,830,783	149.5
November	1,923,494	2,915,659	151.5
December	1,970,178	2,843,154	144.4
Average	1,885,623	2,529,836	134.0
- C	1,005,023	2,529,036	134.0
1927			
January	1,981,653	2,618,831	132.0
february	1,941,218	2,293,077	118.1
March	1,926,134	2,600,368	135.0
April	1,947,947	2,639,971	135.5
May	1,970,085	2,986,236	151.5
June	1,973,122	2,879,704	145.9
July	1,975,750	2,687,429	136.0
nugust	1,930,142	2,607,321	135.0
September	1,961,037	2,843,934	145.0
October	1,991,484	3,511,830	176.4
November	2,054,414	4,150,724	202.2
December	2,141,279	4,274,078	199.5
Average	1,982,855	3,007,792	151.6
1928			
January	2,128,959	3,399,113	159.8
February	2,101,489	3,101,983	147.5
March	2,106,660	⇒ 3,215,408	148.9
april	2,135,531	3,298,075	154.5
Way	2,190,617	4,230,510	193.0
June		3,880,844	175.5
- Carle	2,212,279	3,000,011	

# 5. INDEXES OF CANADIAN BUSINESS CONDITIONS BASED ON THE SIX YEAR FERIOD FROM 1919-1924 AND CORRECTED WHERE NECESSARY FOR SEASONAL VARIATION

			Industrial	Shares
Years and	Bank	Physical	Employment	Traded on
Months	Debits	Volume	First of Fol-	Montreal
		of Business	lowing Month	Exchange
1926				
January	105.7	127.8	98.4	204.1
February	129.6	135.7	98.2	323.0
March	112.6	129.9	99.9	229.3
April	121.9	134.3	99.9	127.7
May	103.9	135.0	102.1	132.5
June	121.2	138.4	103.5	113.0
July	111.5	134.1	102.5	106.8
August	119.0	134.4	103.4	385.1
September	113.1	132.9	102.9	310.9
October	105.0	142.9	101.0	290.5
November	106.0	138.6	102.0	191.1
December	110.0	132.0	105.0	256.4
		<b></b>		
1927				
January	124.4	136.8	103.4	201.8
February	127.6	140.0	103.5	209.8
March	129.8	149.3	108.9	245.9
April	125.5	147.8	105.6	276.4
May	129.0	151.2	108.1	343.0
June	131.0	150.8	108.0	373.0
July	123.3	138.6	107.5	166.6
August	128.5	144.1	107.9	247.7
September	137.5	143.6	106.6	463.1
October	130.8	144.5	105.5	466.0
November	152.0	148.0	107.7	423.1
December	161.6	157.9	110.1	530.1
	202.0	-21.07		, , , , , ,
1928				
January	160.4	159.6	109.4	600.0
February	171.6	163.7	109.0	502.1
March	159.6	164.1	110.8	550.0
April	155.5	160.0	111.8	634.0
May	181.0	183.6	113.7	582.0
June	175.9	170.9	116.0	479.2

#### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 5

No. 7

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JULY 1928

Published by authority of the Hon. James Malcolm, M. P., Minister of Trade and Commerce.

OTTAWA

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#### GENERAL STATISTICS BRANCH OTTAWA

Dominion Statistician: Chief, General Statistics: R. H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.

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S. A. Cudmore, M.A., F.S.S.

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

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## Amount of cheques charged against Bank Accounts at the Clearing House Centres, July, 1926

Bank debits were nearly 30 per cent greater in July than in the same month last year. The total, reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association, was \$3,482,000,000 compared with \$2,687,000,000 in July, 1927. Increases of 20 p.c. or more were shown in each of the economic areas over the same nonth last year. The comparison with June was not so favourable, as after seasonal adjustment a decline of about 9 p.c. was shown. The only large city to show an increase over June was Winnipeg where after seasonal adjustment, the increase was 33 p.c.

Despite curtailment in debits compared with preceding months, the comparison of the cumulative total for the first seven months with the same period of 1927 is decidedly favourable. The increase in the Dominion total was nearly 32 p.c. Bank debits are greatly affected by the course of speculative trading and the active trading in stocks on the Canadian exchanges during the first six months accounts in part for the high level of bank debits. Through credit restriction, speculative dealings declined sharply in July, resulting in the relatively lower bank debits in the month under consideration. Business operations were generally at a high level in the first part of 1928, helping to raise debits to unprecedented amounts during the period.

Bank clearings were \$1,973,000,000 in July, an increase of 28 p.c. over the same month last year.

### . Comparison of Bank Debits by Areas with July, 1927

Maritime Provinces. - Bank debits in the Maritime Provinces were \$67,700,000 in July, an increase of 21 p.c. over the same month last year.

Quebec. The increase in Montreal was 27 p.c., the total in July last being \$1,108,000,000. Increases were also shown in Quebec city and Sherbrooke, resulting in a gain of about 25 p.c. in the three centres of the Province.

Ontario. Gains were shown in eleven of the twelve centres in Ontario, the increase in Toronto being 34 p.c. The total in the province was \$1,313,000,000, an increase of 28 p.c.

Prairie Provinces. Bank debits in Winnipeg were \$496,700,000, an increase of 64 p.c. Ten centres in the Prairie Provinces showed increases, the total for the area being \$706,000,000, an increase of 47 p.c.

British Columbia. The total for British Columbia was \$199,000,000, an increase of 20 p.c. over July of last year. The increase in Vancouver was 25 p.c. while substantial gains were shown at New Westminster and Victoria.

### Comparisons with Other Factors.

Industrial employment was at a new high point on the first of August. Other factors considered in this connection showed recession in July. Speculation was less active and the general level of business operations was somewhat lower than in June.

# 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, JULY, 1928, WITH COMPARATIVE FIGURES FOR JUNE, 1928 AND JULY, 1927

Provinces and	Debits	to Individual A	ccount a
Clearing House Centres	July, 1928	June, 1928	
		Juile, 1928	July, 1927
	\$	\$	79
Taritime Provinces -	·	,	
Helifax	. 37,443,640	33,017,576	30,1 15.563
Saint John	7,909,199	8,044,358	7,734.659
	<b>2</b> 2,321,437	22,082,420	18,200,415
Total - Maritime Provinces	67,674,276	63,144,354	56,128,635
Quebec -			
Montreal	1,108,261,323	1,338,001,051	878,829,366
Quebec	75,240,707	63,432,454	70,126,219
Sherbrooke	12,146,124	15,449,755	9,725,88
Total - Quabec	1,195,648,154	1,416,883,260	958,681,466
Ontario -			33-10-1,100
Brantford	13,618,119	14,057,496	9,814,722
Chatham	7,494,496	7,374,863	5,166,147
Fort William	9,092,467	10,108,553	9,045,060
Hemilton	65,750,671	77,808,146	57,315,506
Kingston	6,954,635	6,985,378	6,771,517
Kitchener	11,112,703	12,061,238	9,662,983
London	31,431,185	35,164,544	30,421,28
Ottawa	147,767,628	216,708,743	126,270,603
Peterborough	8,006,167	7,729,110	6,992,618
Toronto	10,194,495	10,195,042	8,996,691
Windsor	956,469,001 45,123,580	1,128,584,623	714,130,887
		50,352,121	38,500,829
lotal - Ontario	1,313,015,147	1,577,129,857	1,026,088,849
Prairie Provinces -			
Brandon	4,840,083	4,705,406	4.216,084
Calgary	71,618,001	82,092,877	59,605,400
Edmonton	44,142,848	42,253,227	39,235,561
Lethbridge	7,184,610	6,919,719	4,412,896
Medicine Hat	4,246,892	4,690,875	3,111,719
Prince Albert	9,756,544	9,076,352	8,855,884
Regina	2,768,589	2,730,483	2,491,682
Saskatoon.	46,023,706 16,218,319	41,133,006	39,486,307
Winnipeg	496,678,855	16,258,703 410,021,812	13,007,179
Branches of the Weyburn	1,0,0,0,0,0	410,021,012	302,814,572
Security Bank	2,982,152	2,907,147	3,687,257
otal - Prairie Provinces	706,460,599	622,789,607	480,934,541
	100,100,739	022,109,001	400,934,541
ritish Columbia -	7 ((6 -(2	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~	
New Westminster. Vancouver.	7,666,560	7,910,779	6,942,971
Victoria	153,761,535	160,193,751	123,099,284
	37,417,559	32,792,001	35,553,198
otal - British Columbia	198,845,654	200,896,531	165,595,453
rand Total for Canada	- 1. c Cl1-		
Total for Canada	3,481,6 <b>43</b> ,830	3,880,843,609	2,687,428,944

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# 2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS F CANADA BY MONTHS, APRIL 1927 TO JULY 1928, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

			4.1852	
Years and Months	Maritime Province		Ontario	Prairie Provinces
1927	\$	\$	\$	ģ
Abril May June July August September October November December	48,266,56 50,990,73 49,943,30 56,128,63 51,687,78 55,410,54 56,580,25 54,757,94 63,447,22	1,010,369 1,049,266 35 958,681 57 856,640 965,072 3 1,251,099	,151 1,096,294,808 ,112 1,238,136,019 ,034 1,154,146,732 ,466 1,026,088,849 ,002 1,035,153,797 ,998 1,208,181,028 ,935 1,396,931,330	506, 252 534
1928 January February March April May June July	53,045,85 50,707,39 67,524,05 62,612,39 69,656,26 63,144,35 67,674,27	1 1,172,611, 6 1,104,521, 3 1,082,790, 5 1,198,039, 0 1,584,905, 4 1,416,883.	1,432,408,949 1,266,622,252 544 1,323,797,924 470 1,306,776,827 149 1,620,726,549 260 1,577,129,857	533,571,698 482,728,741 528,077,336 525,246,391 751,623,765 622,789,607 706,460,599
First 7 Months, 1928 1927 1926 1925 1924 Percentage of	345,860,294 360,524,144 319,885,613 348,488,691	6,451,883, 5,380.393, 4,637.061.	952 7,228,228,740 171 6,965,567,384 998 6.060.186.538	4,150,498,137 3,047,807,946 3,139,737,105 3,008,711,675 2,880,572,762
1928 to 1926 Percentage of 1928 to 1927	119.4	162		132.4
-)10 00 1)2	124.5	135	.6 136.0	136.3
Years and Months	British Columbia	Total of Dominion	Bank Clearings	Per cent of Bk. Debits to Bank Clearings
1927 April May June July August	\$ 157,660,827 <b>180,686,957</b> 168,121,426 165,595,453 169,465,179	\$ 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486	\$ 1,538,651,564 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379	\$ 171.5 173.9 174.0 174.0 169.0
September October Movember Lecember	168,449,846 189,089,155 187,420,521 206,797,220	2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903	1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750	172.3 177.9 185.6 179.5
January February March April May June July	207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654	3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830	1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821	175.4 179.7 170.4 183.2 179.5 187.9
First 7 Months, 1928 1927 1926 1925 1924 Percentage of	1,430,836,415 1,131,833,746 1,118,790,595 1,034,780,523	24,607,575,840 18,705,614,678 16,965,012,399 15,060,626,347 14,667,156,451	13,746,175,273 10,749,758,993 9,772,061,690 8,906,356,519 9,254,583,656	179.2 174.1 173.7 169.1 158.6
1928 to 1926 Percentage of	128.0	145.0	140.6	-
1923 to 1927	126.4	131.6	127.9	ed

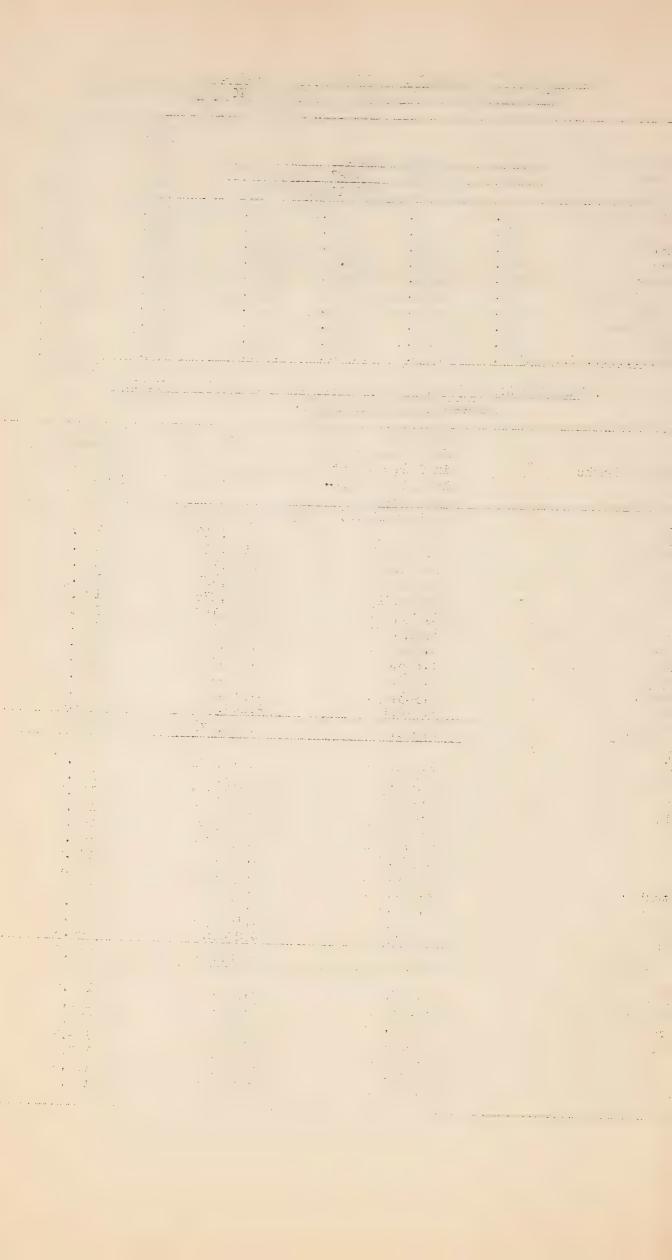
Various Q (NA)

# 3. BANK DEBITS IN HILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CUNTRES OF CANADA IN JULY 1925 TO 1928

Deconomic Areas and Cities	1925	Month of 1926 Millions	July 1927 of Dollars	1928	Per- centage of 1928 to 1926	Per- centage of 1928 to 1927
Maritime Provinces Quebec Montreal Ontario Toronto Prairie Provinces Winnipeg British Columbia Vancouver Canada	50.8 737.3 668.0 860.6 571.9 431.4 282.4 168.2 133.2 2,248.4	58.6 783.4 700.7 954.8 659.7 464.4 309.2 163.2 129.2 2,424.4	56.1 958.7 878.8 1,026.1 714.1 480.9 302.8 165.6 123.1 2,687.4	67.7 1,195.6 1,198.3 1,313.0 956.5 706.5 496.7 198.8 153.8 3,481.6	115.5 152.6 157.0 137.5 145.0 153.0 160.5 121.8 119.0 143.6	120.6 124.9 126.9 128.0 133.8 147.1 164.0 120.0 129.0

## 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY 1926 TO JULY 1928.

	Demand and		Percentage of
	Notice Deposits		Bank Debits to
Years and Months	in Canada as at	Bank Debits	Deposits in
	last day of pre→		Canada
	ceding m nth		
1926	(000's omitted)	(000's omitted)	%
January	1,916,325	2,368,210	123.5
February	1,840,297	2,132,220	116.0
March	1,842,302	2,309,312	125.2
April	1,897,262	2,631,481	138.9
Нау	1,877, <b>71</b> 3	2,415,276	128.6
June	1,840,297	2,684,157	145.7
July	1,880,723	2,424,356	128.9
August	1,868,987	2,446,245	131.0
September	1,875,592	2,357,181	127.0
Octobes	1,894,311	2,830,783	149.5
November	1,923,494	2,915,659	151.5 144.4
December	1,970,178	2,843,154	
Average	1,885,623	2,529,836	134.0
<u>1927</u>			
January	1,981,653	2,618,831	132.0
February	1,941,218	2,293,077	118.1
March	1,926,134	2,600,368	135.0
April .	1,947,947	2,639,971	135.5
May	1,970,085	2,986,236	151.5 145.9
June	1,973,122	2,879,704	136.0
July	1,975,750	2,687,429	135.0
August	1,930,142	2,607,321 2,843,934	145.0
September October	1,961,037	3,511,830	176.4
November	1,991,484	4,150,724	202.2
December	2,141,279	4,274,078	199.5
			151.6
Average	1,982,855	3,007,792	1)1:0
1928		7 700 117	159.8
January	2,128,959	3,399,113	147.5
February	2,101,489	3,101,983	148.9
March April	2,106,660	3,215,408 3,298,075	154.5
May	2,135,531	4,230,510	193.0
June	2,190,617	3,880,844	175.5
	2,212,279	3,481,644	159.5
July	2,185,176	3,401,011	



# 5. INDEXES OF CANADIAN BUSINESS CONDITIONS BASED ON THE SIX YEAR PERIOD FROM 1919-1924 AND CORRECTED WHERE NECESSARY FOR SEASONAL VARIATION

Years and Months	Bank Debits	Physical Volume of Business	Industrial Employment First of Follow- ing Month	Shares Traded on Montreal Exchange
1926 January February March April May June July August September October November December	105.7 129.6 112.6 121.9 103.9 121.2 111.5 119.0 113.1 105.0 106.0 110.0	127.8 135.7 129.9 134.3 135.0 138.4 134.1 134.4 132.9 142.9 138.6	98.4 98.2 99.9 99.9 102.1 103.5 102.5 103.4 102.9 101.0 102.0	204.1 323.0 229.3 127.7 132.5 113.0 106.8 385.1 310.9 290.5 191.1 256.4
1927 January February March April May June July August September October November December	124.4 127.6 129.8 125.5 129.0 131.0 123.3 128.5 137.5 130.8 152.0 161.6	136.8 140.0 149.3 147.8 151.2 150.8 138.6 144.1 143.6 144.5 148.0 157.9	103.4 103.5 108.9 105.6 108.1 108.0 107.5 107.9 106.6 105.5 107.7	201.8 209.8 245.9 276.4 343.0 373.0 166.6 247.7 463.1 466.0 423.1 530.1
1928 January February March April May June July	160.4 171.6 159.6 155.5 181.0 175.9	159.6 163.7 164.1 160.0 183.6 170.9 164.0	109.4 109.0 110.8 111.8 113.7 116.0	600.0 502.1 550.0 634.0 582.0 479.2 276.1

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#### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 5

No. 8

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

AUGUST 1928

Published by authority of the Hon. James Malcolm, M. P., Minister of Trade and Commerce.

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### GENERAL STATISTICS BRANCH

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C. Chief, General Statistics: S. A. Cudmore, M.A., F.S.S.

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

Amount of cheques charged against Bank Accounts at the Clearing House Centres

August, 1928

Bank debits at the clearing house cities of Canada were nearly 25 p.c. greater in August than in the same month of last year. The total reported to the Dominion Bureau of Statistics by the Canadian Bankers' Association was \$3,243,000,000, compared with \$2,607,000,000 in the same month of last year. The greatest percentage increase in this comparison was in Quebec, where the gain was no less than 31 p.c. An excellent showing was also made in the Prairie Provinces, with an increase of 30 p.c. Increases ranging from 17 p.c. to 19 p.c. were shown in the remaining areas.

After seasonal adjustment, the comparison with July last was not so favourable, debits for the Dominion as a whole being nearly maintained only. Moderate increases were shown in Montreal, Toronto and Vancouver. On the other hand, the decline in Winnipeg was about 9 p.c.

Active conditions both in business and speculation have resulted in a new record in bank debits during the first eight months of the present year. The aggregate increase over the same period of last year was nearly 31 p.c. In this comparison, the Maritime Provinces showed an increase of 23 p.c., while Quebec debits were 35 p.c. larger than last year. The 12 centres of Ontario showed an increase of 26 p.c. An increase of 35 p.c. indicates progress in the Prairie Provinces. The gain in British Columbia amounted to 25 p.c.

As already stated, the index of bank debits, after seasonal adjustment, was not quite maintained in August as compared with July. The index of employment, similarly adjusted for seasonal variations, showed no change. On the other hand, indexes of the physical volume of business and of speculative activity were somewhat higher in August.

## Comparison of Bank Debits by Areas and Cities with August, 1927

Bank debits at the three clearing house centres in the Maritime Provinces in August totalled \$60,600,000, compared with \$51,700,000 in the same month last year, an increase of 17 p.c.

The gain in the three centres of Quebec was 31 p.c., or from \$858,000,000 to \$1,126,000,000, the debits in Montreal reaching \$1,049,000,000, as compared with \$786,000,000 in August, 1927, an increase of 33 p.c.

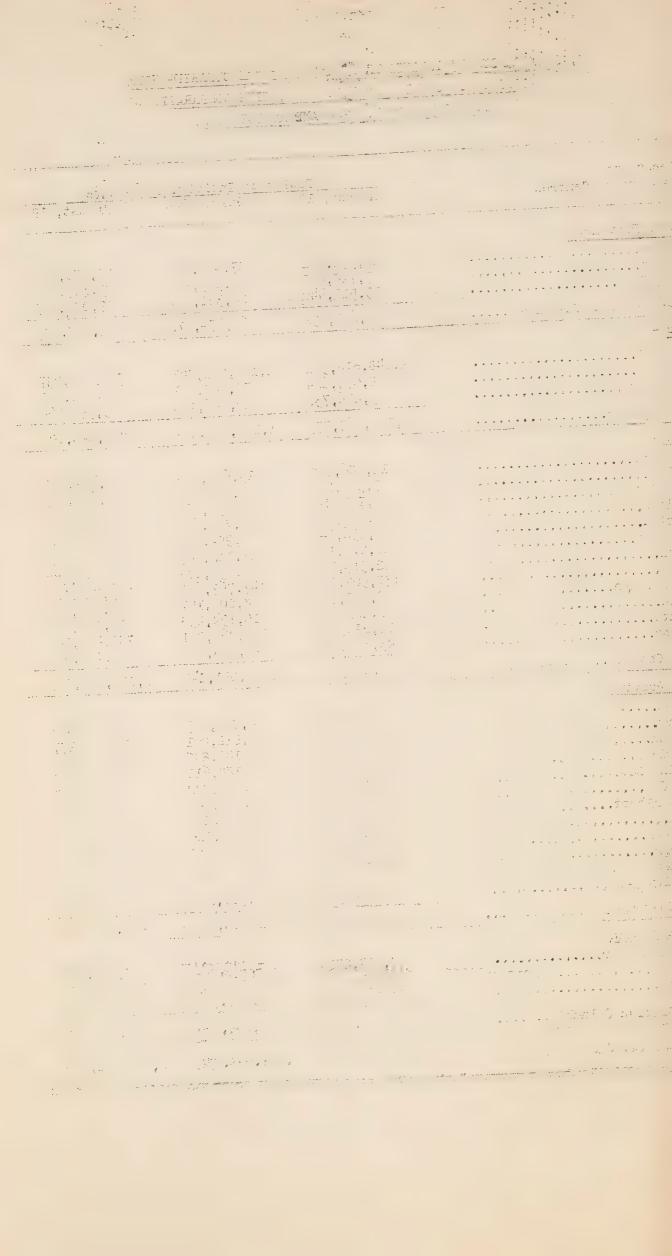
The bank debits of Ontario amounted to \$1,220,000,000 as compared with \$1,035,000,000 in August 1927, an increase of 18 p.c. Kingston alone, of the 12 centres of the Province, showed a decline in this comparison; the increase in Toronto was from \$737,000,000 to \$876,000,000, or 19 p.c.

Each of the centres in the Prairie Provinces reported increases in August, the net result being a gain of 30 p.c., or from \$492,000,000 to \$634,000,000. The debits of Winnipeg showed a gain of nearly 25 p.c., or from \$311,000,000 to \$388,000,000.

British Columbia, with three clearing house centres, reported bank debits of \$201,600,000 as compared with \$169,500,000 - an increase of 19 p.c. Vancouver debits were \$159,600,000 as compared with \$132,800,000 or a gain of 20 p.c., while increases were also shown at Victoria and New Westminster.

# 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, AUGUST, 1928, WITH COMPARATIVE FIGURES FOR JULY, 1928 AND AUGUST, 1927

### Provinces and sering House Centres   Debits to Individual Accounts   August, 1928   July, 1928   July, 1928   August, 1928   July, 1928   July, 1928   August, 1927   July, 1920, 207   August, 1920, 207				
Sering House Centres   August 1928   July 1928   August 1928   July 1928   August 19	rovinces and	70. 1.11		
### Provinces -  ### Balifax.    33,391,982		August 100g	ts to Individual	
Salifax		August, 1928	July, 1928	August, 1927
Selifax	wikima Dyayri naga			
	The state of the s			
Saint John. 1,18,470 7,909,199 7,197,200,000 tal - Haritime Provinces. 60,627,892 67,674,276 51,687,787 ebec - Hontreal 1,048,612,991 1,103,261,323 786,457,037 (26,630,107) Sherbrooke. 9,876,738 12,146,124 9,552,864 tal - Quebec 1,126,569,353 1,195,648,154 858,640,002 tario - Brantford. 12,386,000 13,618,119 11,449,991 Castham. 7,991,221 7,494,496 7,664,943 Emailton. 65,750,068 67,750,671 54,787,389 Emailton. 65,750,068 67,750,671 54,787,389 Emailton. 65,750,068 67,750,671 54,787,389 Emailton. 32,515,740 31,431,185 25,333,074 (26,28),324 11,181,290 10,194,496 7,628 123,720,929 eterborough. 7,143,193 8,006,167 6,025,220 Samla. 11,181,290 10,194,496 10,124,384 107,000 Mindsor 43,536,504 45,123,380 33,702,584 141 Ontario. 12,20,368,351 1,313,051,147 1,035,153,797 sirie Provinces - Benadon. 5,108,963 4,840,003 4,469,392 eterborough. 7,143,193 14,142,848 34,976,532 eterborough. 5,108,963 4,840,003 4,469,392 eterborough. 5,108,963 4,840,003 4,469,392 eterborough. 5,108,963 1,313,051,147 1,035,153,797 sirie Provinces - Benadon. 5,108,963 4,840,003 4,469,392 eterborough. 5,108,963 4,840,003 4,469,392 eterborough. 5,108,963 1,313,051,147 1,035,153,797 sirie Provinces - Benadon. 5,108,963 4,840,003 4,469,392 eterborough. 5,108,963 1,313,051,147 1,035,153,797 sirie Provinces - Benadon. 5,108,963 1,246,892 2,953,393 10,268,351 1,313,051,147 1,035,153,797 sirie Provinces - Benadon. 5,108,963 1,246,892 2,953,393 10,288,351 1,313,051,147 1,035,153,797 sirie Provinces - Benadon. 5,108,963 1,246,892 2,953,393 10,288,351 1,313,051,147 1,035,153,797 sirie Provinces - Benadon. 5,108,963 1,246,892 2,953,393 10,246,892 2			37,443,640	25,470,260
19,517,440   22,321,437   19,020,007		7,718,470		
bec -    1,04g,612,991	Saint John	19,517,440		
1,048,612,991   1,108,261,323   786,457,037   68,079,624   75,240,707   62,630,101   68,079,624   75,240,707   62,630,101   9,876,738   12,146,124   9,552,864   1,126,569,353   1,195,648,154   858,640,002   1   1,126,569,353   1,195,648,154   858,640,002   1   1,126,569,353   1,195,648,154   858,640,002   1   1,126,169   1,126	tal - Maritime Provinces	60,627,892	67,674,276	
Quebec. 68,079,624 75,240,707 62,630,101 9,876,738 12,146,124 9,552.864 11,126,569,353 1,195,648,154 858,640,002 tario -	ebec -			2007
Quebec.         68,079,624         75,240,707         62,630,101           Sherbrooke.         9,876,738         12,146,124         9,552,864           tal - Quebec.         1,126,569,353         1,195,648,154         858,640,002           tario -         Brentford.         12,386,000         13,618,119         11,449,991           Chatham.         7,991,221         7,494,496         7,664,943           Fort William         8,755,727         9,092,467         8,500,945           Amailton.         65,750,661         65,750,671         54,787,389           Mingston.         5,996,948         6,954,635         6,258,132           Kitchener.         10,878,171         11,112,703         9,846,050           London.         32,515,740         31,431,185         25,933,074           Ottawa.         137,902,395         147,767,628         123,720,922           Peterborough.         7,143,193         8,006,167         6052,280           Sarnia.         11,181,290         10,194,195         10,124,384           Toronto.         876,230,549         956,469,001         737,430,103           Windsor.         43,636,504         45,123,580         33,702,584           tal - Ontario.         1,220,368,351 </td <td>Montreal</td> <td>1.048.612.991</td> <td>7 700 263 727</td> <td>706 1100 000</td>	Montreal	1.048.612.991	7 700 263 727	706 1100 000
Sherbrooke.   9,876,738   12,146,124   9,552,864		68 079 624		
tail - Quebec. 1,126,569,353 1,195,648,154 858,640,002  tario -  Brentford. 12,386,000 13,618,119 11,449,991 Chatham 7,991,221 7,494,496 7,664,943 Esmilton. 65,750,066 65,750,671 94,787,389 Esmilton. 5,996,948 6,954,635 6,268,132 Mingston. 10,878,171 11,112,703 9,546,050 London. 32,515,740 31,431,185 25,933,074 Ottawa. 137,902,395 147,767,628 123,720,922 Esterborough 7,143,193 8,006,167 6,025,220 Sarnia. 11,181,290 10,194,495 10,124,384 Mingston. 876,230,549 956,469,001 737,430,103 Mindsor. 43,636,504 45,123,580 33,702,564  tal - Ontario. 1,220,368,351 1,313,051,147 1,035,153,797  mairie Provinces  Brandon. 43,497,715 44,142,848 34,976,552  Brandon. 43,497,715 44,142,848 34,976,552 Lethbridge. 8,737,388 7,184,610 5,189,002 Ledicine Bat 4,086,603 4,246,892 2,953,393 Losse Jaw. 10,080,770 9,756,544 9,094,342 Prince Albert. 3,153,066 2,768,589 2,591,467 Regina. 55,99,509 46,023,706 47,519,111 Asskatoon. 19,312,533 16,212,319 15,672,105 Minnipeg. 578,94230 7,666,560 7,157,862 Mannipeg. 7,894,230 7,666,560 7,157,862 Mannipeg. 7,894,230 7,666,560 7,157,862 Mannipeg. 7,894,230 7,666,560 7,157,862 Mannipeg. 19,400,449,916 198,845,654 169,465,179	Sherbrooke		19,240,707	62,630,101
### Table		the state of the s		
Tentford		1,120,509,353	1,195,648,154	858,640,002
Tot William				
Constraint	Brantiord		13,618,119	11,449,991
### ### #### #########################	Unatham		7,494,496	
Semilton	Fort William		9,092,467	8,500,945
Aingston.       5,996,948       6,954,635       6,268,132         Mitchener.       10,878,171       11,112,703       9,546,050         London.       32,515,740       31,431,185       25,933,074         Ottawa.       137,902,395       147,767,628       123,720,922         Peterborough.       7,143,193       8,006,167       6,025,280         Sarnia.       11,181,290       10,194,495       10,124,384         Foronto.       876,230,549       956,469,001       737,430,103         Windsor.       43,636,504       45,123,580       33,702,584         tal - Ontario.       1,220,368,351       1,313,051,147       1,035,153,797         mirie Provinces       Brandoni.       5,108,963       4,840,083       4,469,392         Brandoni.       5,108,963       4,840,083       4,469,392         Calgary.       91,864,045       71,618,001       54,716,177         Samonton.       43,497,715       144,142,848       34,976,532         Lethbridge.       8,737,388       7,184,610       5,189,002         Medicine Hat       4,108,603       4,246,892       2,953,393         Prince Albert.       3,153,066       2,768,589       2,591,467         Prince Albert.       <	Hamilton			54,787,389
10,878,171   11,112,703   9,546,050	Kingston	5,996,948		
100   100		10,878,171		
137,902,395	London	32,515,740		
T, 143, 193	Ottawa	137,902,395		
11,181,290   10,194,495   10,124,384   876,330,549   956,469,001   737,430,103   33,702,584   12,20,368,351   1,313,051,147   1,035,153,797   1,220,368,351   1,313,051,147   1,035,153,797   1,220,368,351   1,313,051,147   1,035,153,797   1,220,368,351   1,313,051,147   1,035,153,797   1,220,368,351   1,313,051,147   1,035,153,797   1,220,368,351   1,313,051,147   1,035,153,797   1,220,368,351   1,313,051,147   1,035,153,797   1,220,368,351   1,313,051,147   1,035,153,797   1,220,368,351   1,313,051,147   1,035,153,797   1,018,001   54,716,177   1,018,001   54,716,18,001	Peterborough	7,143,193		6.025.280
Stronto.	Sarnia	11,181,290		
Windsor. 43,836,504 45,125,580 33,702,584  tal - Ontario. 1,220,368,351 1,313,051,147 1,035,153,797  mirie Provinces -  Brandon. 5,108,963 4,840,083 4,469,392  Calgary. 91,864,045 71,618,001 54,716,177  Momonton. 43,497,715 44,142,848 34,976,532  8,737,388 7,184,610 5,189,002  Medicine Hat 4,108,603 4,246,892 2,953,393  Mose Jaw 10,080,770 9,756,544 9,094,342  Prince Albert 3,153,066 2,768,589 2,591,467  Regina 55,699,509 46,023,706 47,519,111  Saskatoon 19,312,533 16,218,319 15,672,108  Minnipeg. 388,149,072 496,678,855 311,560,411  Branches of the Weyburn 8  Branches of the Weyburn 4,193,766 2,982,152 3,632,786  tal - Prairie Provinces. 633,905,430 706,460,599 492,374,721  itish Columbia  New Westminster 7,894,230 7,666,560 7,157,862  Vancouver 159,647,338 153,761,535 132,819,804  Victoria. 34,103,348 37,417,559 29,487,513	Toronto		956.469.001	
tal - Ontario. 1,220,368,351 1,313,051,147 1,035,153,797    airie Provinces -	Windsor	43,636,504	45,123,580	
### Provinces -    Brandon:	tal - Ontario	1,220,368,351	1,313,051,147	
Brandon:       5,108,963       4,840,083       4,469,392         Calgary:       91,864,045       71,618,001       54,716,177         Edmonton:       43,497,715       44,142,848       34,976,532         Lethbridge:       8,737,368       7,184,610       5,189,002         Medicine Hat       4,108,603       4,246,892       2,953,393         Moose Jaw.       10,080,770       9,756,544       9,094,342         Prince Albert       3,153,066       2,768,589       2,591,467         Regina.       55,699,509       46,023,706       47,519,111         Maskstoon       19,312,533       16,218,319       15,672,108         Branches of the Weyburn       388,149,072       496,678,855       311,560,411         Branches of the Weyburn       633,905,430       706,460,599       492,374,721         Mancouver       633,905,430       706,460,599       492,374,721         Mancouver       159,647,338       153,761,535       132,819,804         Victoria       34,103,348       37,417,559       29,487,513         tal - British Columbia       201,644,916       198,845,654       169,465,179	airie Provinces -			
Calgary       91,864,045       71,618,001       54,716,177         Edmonton       43,497,715       44,142,848       34,976,532         Lethbridge       8,737,388       7,184,610       5,189,002         Medicine Hat       4,108,603       4,246,892       2,953,393         Hoose Jaw       10,080,770       9,756,544       9,094,342         Prince Albert       3,153,066       2,768,589       2,591,467         Regina       55,699,509       46,023,706       47,519,111         Hy,312,533       16,218,319       15,672,108         Minnipeg       388,149,072       496,678,855       311,560,411         Branches of the Weyburn       388,149,072       496,678,855       311,560,411         Security Bank       4,193,766       2,982,152       3,632,786         tal - Prairie Provinces       633,905,430       706,460,599       492,374,721         itish Columbia       7,894,230       7,666,560       7,157,862         Vancouver       159,647,338       153,761,535       132,819,804         Victoria       34,103,348       37,417,559       29,487,513         tal - British Columbia       201,644,916       198,845,654       169,465,179		5 100 067	li alio oaz	12 Aico -00
#3,497,715	Calcarvations			4,469,392
Lethbridge       8,737,388       7,184,610       5,189,002         Medicine Hat       4,108,603       H,246,892       2,953,393         Moose Jaw       10,080,770       9,756,544       9,094,342         Prince Albert       3,153,066       2,768,589       2,591,467         Regina       55,699,509       46,023,706       47,519,111         Saskatoon       19,312,533       16,218,319       15,672,108         Minnipeg       388,149,072       496,678,855       311,560,411         Branches of the Weyburn       4,193,766       2,982,152       3,632,786         tal - Prairie Provinces.       633,905,430       706,460,599       492,374,721         itish Columbia       7,894,230       7,666,560       7,157,862         Vancouver.       159,647,338       153,761,535       132,819,804         Victoria.       34,103,348       37,417,559       29,487,513         tal - British Columbia.       201,644,916       198,845,654       169,465,179	Edmonton.	91,004,045	(1,518,001	
# 108,603	Lethhridan	45,497,715		
10,080,770 9,756,544 9,094,342 Prince Albert. 3,153,066 2,768,589 2,591,467 Regina. 55,699,509 46,023,706 47,519,111 19,312,533 16,218,319 15,672,108 Ranches of the Weyburn Security Bank. 4,193,766 2,982,152 3,632,786 tal - Prairie Provinces. 633,905,430 706,460,599 492,374,721  itish Columbia New Westminster. 7,894,230 7,666,560 7,157,862 Vancouver. 159,647,338 153,761,535 132,819,804 Victoria. 34,103,348 37,417,559 29,487,513  tal - British Columbia. 201,644,916 198,845,654 169,465,179	indiaina Unt	8,737,388		
#Fince Albert	inge Tem			2,953,393
Saskatoon	Prince Albert			9,094,342
19,312,533 16,218,319 15,672,108 388,149,072 496,678,855 311,560,411 388,149,072 496,678,855 311,560,411 388,149,072 496,678,855 311,560,411 388,149,072 496,678,855 311,560,411 388,149,072 496,678,855 311,560,411 388,149,072 496,678,855 311,560,411 388,149,072 496,678,855 311,560,411 388,149,072 496,678,855 311,560,411 388,149,072 496,678,855 311,560,411 388,149,072 496,678,855 311,560,411 388,149,072 496,678,855 311,560,411 388,149,072 496,678,855 311,560,411 31,560,4	Romina			
### 388,149,072	Soalest and			
Branches of the Weyburn       4,193,766       2,982,152       3,632,786         tal - Prairie Provinces       633,905,430       706,460,599       492,374,721         tish Columbia       7,894,230       7,666,560       7,157,862         Vancouver	Maskatoon.			
Security Bank.       4,193,766       2,982,152       3,632,786         tal - Prairie Provinces.       633,905,430       706,460,599       492,374,721         itish Columbia       7,894,230       7,666,560       7,157,862         Vancouver.       159,647,338       153,761,535       132,819,804         Victoria.       34,103,348       37,417,559       29,487,513         tal - British Columbia.       201,644,916       198,845,654       169,465,179	Porder of the state of the stat	388,149,072	496,678,855	311,560,411
tal - Prairie Provinces 633,905,430 706,460,599 492,374,721  itish Columbia  New Westminster 7,894,230 7,666,560 7,157,862  Vancouver 159,647,338 153,761,535 132,819,804  Victoria 34,103,348 37,417,559 29,487,513  tal - British Columbia 201,644,916 198,845,654 169,465,179	Security Bank	li 107,766	2 002 152	7 670 706
itish Columbia         New Westminster.       7,894,230       7,666,560       7,157,862         Vancouver.       159,647,338       153,761,535       132,819,804         Victoria.       34,103,348       37,417,559       29,487,513         tal - British Columbia.       201,644,916       198,845,654       169,465,179				
New Westminster		033,905,430	700,460,599	492,374,721
Victoria. 159,647,338 153,761,535 132,819,804 34,103,348 37,417,559 29,487,513 tal - British Columbia. 201,644,916 198,845,654 169,465,179			7	1.
Victoria. 159,647,338 153,761,535 132,819,804 34,103,348 37,417,559 29,487,513 tal - British Columbia. 201,644,916 198,845,654 169,465,179	wew Westminster	7,894,230		
tal - British Columbia 201,644,916 198,845,654 169,465,179	Vancouver	159,647,338	153,761,535	132,819,804
tal - British Columbia 201,644,916 198,845,654 169,465,179	Victoria	34,103,348	37,417,559	29,487,513
5,245,115,942 5,481,643,830 2,607,321,486				
	Total for Canada	3,243,115,942	3,481,643,830	2,607,321,486



### -3-2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, APRIL 1927 TO AUGUST 1928, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

		DEDITO AND	BANK CLEARINGS	
Years and Months	Maritime Provinces	Quebec	Ontario	Prairie Provinces
1927	\$	\$	\$	
April ifay June July August September October November December	48,266,560 50,990,737 49,943,300 56,128,635 51,687,787 55,410,540 56,580,253 54,757,949 63,447,226	890,745,151 1,010,369,112 1,089,266,034 958,681,466 856,640,002 965,072,998 1,251,099,935	1,096,294,808 1,238,136,019 1,154,146,732 1,026,088,849 1,035,153,797 1,208,181,028 1,396,931,330	\$ 447,003,734 506,052,834 418,226,359 480,934,541 492,374,721 446,819,579 618,129,572 791,438,689
1928		, , , , , ,	-,112,209,440	730,415,529
January February March April May June July August	53,045,851 50,707,396 63,524,053 62,612,395 69,656,260 63,144,354 67,674,276 60,627,892	1,172,611,553 1,104,521,068 1,082,790,544 1,198,039,470 1,584,905,149 1,416,883,260 1,195,648,154 1,126,569,353	1.266 622 252	533,571,698 482,728,741 528,077,336 525,246,391 751,623,765 622,789,607 706,460,599 633,905,430
First 8 Months, 1928 1927 1926 1925 1924 Percentage of 1928 to 1926	490,992,477 397,548,081 411,032,710 366,734,937 402,620,925	9,881,968,551 7,310,523,954 6,252,534,573 5,303,458,129 5,102,509,712	11,060,845,856 8,763,382,537 7,864,166,088 6,872,565,612 6,721,051,179	4,784,403,567 3,540,182,667 3,605,840,690 3,414,414,535 3,251,697,546
Percentage of	119.4	158.1	140.6	132.7
1928 to 1927	123.4	135.0	126.2	See
Years and Months	British Columbia	Total of Dominion	Bank Clearings	Per cent of Bk. Debits to Bank Clearings
1927	\$	\$	\$	\$
April May June July August September October Wovember December	157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220	2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,800,245 4,150,724,796 4,274,077,903	1,538,651,564 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750	171.5 173.9 174.0 174.0 169.0 172.3 177.9 185.6 179.5
ianuary lebruary larch larch lay lune luly lugust lirst 8 Months, 1928	207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 1,632,481,331 1,301,298,925	3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 27,850,691,782 21,312,936,164	1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 15,635,267,828 12,292,079,372	175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9
1926 1925 1924	1,277,683,330 1,193,605,101 1,116,350,490	19,411,257,391 17,150,778,314 16,594,229,852	11,175,568,608 10,154,461,743 10,507,132,286	173.5 173.8 168.9 158.0
JCO to TOOK				
928 to 1926 ercentage of 928 to 1927	127.9	143.5	137.1	-

# 3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN AUGUST 1925 to 1928

Economic Area	Month of August			Per- centage	Per- centage	
and Cities	1925	1926	1927	1928	of 1928 to	of 1928 to
		Millions o	of Dollars		1926	1927
Maritime Provinces Quebec Montreal	46,8 666.4 604.5	50.5 872.1	51.7 858.6	1,126.6		117.2 131.4
Ontario Toronto	g12.4 506.4	810,7 898,6 619,1	786.5 1,035.2 737.4	1,048.6 1,220.4 876.2		133.2 118.0 118.9
Prairie Provinces Winnipeg	405.7	466.1 313.3	492.4 311.6	633.9	137.1 123.9	130.0 124.6
Fritish Columbia Vancouver Canada	158.8 128.6 2,090.2	158.9 124.1 2,446.2	169.5	201.6	126.9	118.9
Vallend of Free A to a to	2,070.2	C,440.2	2,607.3	3,243.1	132.7	124.5

## 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY 1926 TO AUGUST 1928.

Years and Months	Demand and Notice Deposits in Canada as at last day of pre- ceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
1926	(000's omitted)	(000's omitted)	%
January	1,916,325	2,368,210	123.5
February	1,840,297	2,132,220	116.0
iarch	1,842,302	2,309,312	125.2
April Nay	1,897,262	2,631,481 2,415,276	138.9
June	1,877,713 1,840,297	2,684,157	128.6 145.7
July	1,880,723	2,424,356	128.9
August	1,868,987	2,446,245	131.0
September	1,875,592	2,357,181	127.0
October	1,394,311	2,830,783	149.5
November	1,923,494	2,915,659	151.5
December	1.970,178	2,812,154	144.4
Average	1,885,623	2,529,836	134.0
1927	And the profession will be a fine comment of the contract of t		
January	1,981,653	2,618,831	132.0
February	1,941,218	2,293,077	118.1
March	1,926,134	2,600,368	135.0
April	1,947,947	2,639,971	135.5
iay	1,970,085	2,986,236	151.5
June	1,973,122	2,879,704	145.9
July	1,975,750	2,687,429	136.0
August September	1,930,142	2,607,321 2,843,934	135.0 145.0
October	1,961,037 1,991,484	3,511,830	176.4
November	2,054,414	4,150,724	202.2
December	2,141,279	4,274,078	199.5
Average	1,982,855	3,007,792	151.6
1928	0.700.050	7 700 117	159.8
January February	2,128,959	3,399,113	147.5
March	2,101,489 2,106,660	3,101,983 3,215,408	148.9
#pril	2,135,531	3,298,075	154.5
iay	2,190,617	4,230,510	193.0
June	2,212,279	3,880,844	175.5
July	2,135,176	3,481,644	159.5
Angust	2,163,599	3,243,116	150.0

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# 5. INDEXES OF CANADIAN BUSINESS CONDITIONS BASED ON THE SIX YEAR PERIOD FROM 1919-1924 AND CORRECTED WHERE NECESSARY FOR SEASONAL VARIATION

Years and Months	Bank Debits	Physical Volune of Business	Industrial Employment First of Follow- ing Month	Shares Traded on Montreal Exchange	
1926 January	105.7	127.8	98.4	204.1	
February	129.6	135.7	98.2	323.0	
March April	112.6 121.9	129,9	99•9	229.3	
May	103.9	134.3 135.0	99.9 102.1	127.7	
June	121.2	138.4	103.5	132.5 113.0	
July	111.5	134.1	102.5	106.8	
August	119.0	134.4	103.4	385.1	
September	113.1	132.9	102.9	310.9	
October	105.0	142.9	101.0	290.5	
November	106.0	138.6	102.0	191.1	
December 1927	110.0	132.0	105.0	256.4	
January	154.4	136.8	103.4	201.8	
February	127.5	140.0	103.5	209.8	
March	129.8	149.3	108.9	245.9	
Mpril	125.5	147.8	105.6	276.4	
May June	129.0 131.0	151.2 150.8	108.1	343.0	
July	123.3	138.6	107.5	373.0 166.6	
August	128.5	144.1	107.9	247.7	
Sept ember	137.5	143.6	106,6	463.1	
October	130.8	144.5	105.5	466.0	
November	152.0	148.0	107.7	423.1	
December	161.6	157.9	110.1	530.1	
1928					
January	160.4	159.6	109.4	600.0	
February	171.6	163.7	109.0	502.1	
March April	159.6	164.1 160.0	110.8	550.0 634.0	
May	155.5 181.0	183.6	111.8	582.0	
June	175.9	170.9	116.0	479.2	
July	159.7	164.0	117.9	276.1	
August	157.9	168.1	117.9	365.1	

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#### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 5

No. 9

## BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

SEPTEMBER 1928

Published by authority of the Hon. James Malcolm, M. P., Minister of Trade and Commerce.

OTTAWA

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### GENERAL STATISTICS BRANCH

Dominion Statistician: Chief, General Statistics;

R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.

S. A. Cudmore, M.A., F.S.S.

#### BANK DESITS TO INDIVIDUAL ACCOUNTS

27

Amount of cheques charged against Bank Accounts at the Clearing House Centres

September, 1928.

The dollar volume of business in Canada was at a higher level during September than in the corresponding month of last year, bank debits to individual accounts at the clearing house centres of the Dominion showing an increase of 7.4 p.c. Allowing for the difference in the length of the month, a moderate increase in debits was also shown over August last. The debits in September, with 24 working days, were \$3,051,000,000 compared with \$3,243,000,000 in August, with 26 working days. The daily average in September, allowing for Labour Day and five Sundays, was thus \$127,100,000 compared with \$124,900,000 in August, allowing for Civic Holiday and four Sundays. Statistics of bank debits are published by the Dominion Bureau of Statistics under an arrangement with the Canadian Bankers' Association.

The cumulative total of bank debits for the first nine months of 1926 were \$30,900,000,000, compared with \$24,157,000,000 in the same months of 1927. This represents an increase of 28 p.c. and corresponds to the greater activity in speculation and general business which has prevailed during the present year. The greatest proportional increase was shown in the Prairie Provinces, where the gain was nearly 35 p.c. The total for the centres of the Prairie Provinces in the nine months of 1928 was \$5,373,000,000 compared with \$3,987,000,000 in the same months of 1927. The gain in the province of Quebec was more than 31 p.c., the total in the elapsed period of 1928 being \$10,866,000,000. An increase of 23.6 p.c. was shown in the debits of Ontario, the total in the first nine months of 1928 being \$12,309,000,000. The increases in British Columbia and in the Maritime Provinces were also substantial, the gain over the first nine months of 1927 being 23 p.c. and 20.9 p.c. respectively.

#### Comparison of September, 1928, with September, 1927.

Bank debits in the Marithme Provinces during September totalled \$56,400,000, compared with \$55,400,000 in the same month last year, an increase of 2 p.c.

The gain in the three centres of Quebec was about 2 p.c., or from \$965,000,000 to \$983,600,000. The increase was due to gains in Quebec City and Sherbrooke, as debits in Montreal showed a slight decline.

The bank debits of Ontario amounted to \$1,249,000,000 compared with \$1,208,000,000, an increase of 3.4 p.c. The debits of Toronto and other centres were less than in the corresponding month of last year, but increases in 8 centres more than counterbalanced these declines.

Important increases were shown in each of the ten centres of the Prairie Provinces, the gain in Winnipeg being 29 p.c. The net result for the economic area was an increase of nearly 32 p.c. The showing in the Prairie Provinces reflects the active business conditions resulting from the early marketing of a record grain crop.

The gain in British Columbia was very moderate, the increase in Vancouver being 4.4 p.c. The debits in New Westminster were somewhat greater, while a decline was shown in Victoria.

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# 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, SEPTEMBER 1928, WITH COMPARATIVE FIGURES FOR AUGUST 1928 and AUGUST 1927.

	1 S Di c L		
Provinces and Nearing House Centres	Deb	its to Individual	Accounts
Mearing mouse delities	September, 1928	August, 1928	Septumber, 1927
Maritime Provinces -			
Halifax	30,769,489	33,391,982	30,087,430
Moneton,,,	7,752,138	7,718,470	7,328,525
Saint John	17,874,291	19,517,440	17,994,585
lotal - Maritime Provinces	56, 395, 918	60,627,892	55,410,540
hebec -			
Montreal	898,137,413	1,048,612,991	899,185,665
Quebec	62,736,158	68,079,624	56,162,515
Sherbrooke	22,768,674	9,876,738	9,724,818
otal - Quebec	983,642,245	1,126,569,353	965,072,998
ntario -			
Brantford	11,766,048	12,386,000	10,508,253
Chatham	7,593,194	7,991,221	7,995,692
Fort William	8,208,782	8,755,272	7,940,661
Kingston	70,335,314	65,750,068	57,838,062
Kitchener	5,428,903	5,996,948	7,300,846
London	11,171,200 29,331,414	10,878,171 32,515,740	9,559,223
Uttawa	165,462,166	137,902,395	27,006,565 124,921,777
reterborough	7,271,078	7,143,193	6,933,504
Sarnia	11,790,991	11,181,290	9,929,672
Toronto	872,694,205	876,230,549	901,792,956
Windsor	47,591,923	43,636,504	36,453,817
tal - Ontario	1,248,645,218	1,220,368,351	1,208,181,028
airie Provinces -			
Brandon	5,372,747	5,108,963	4,377,212
Calgary	75,552,470	91,864,045	47,573,117
Edmonton Lethbridge	42,015,340	43,497,715	34,188,795
Medicine Hat	7,926,058 4, <b>64</b> 9,937	8,737,388	5,513,053
moose Jaw.	9,969,553	4,108,603 10,080,770	2,998,223
Tince Albert	2,729,011	3,153,066	9,053,254 2,425,294
"CETITIO"	50,510,044	55,699,509	37,997,268
Jaska toon	17,708,158	19,312,533	14,416,831
atum peg.	366,593,212	388,149,072	284,090,855
Franches of the Weyburn Security Bank	~ ana a ali	1	No. of the Court
	5,383,134	4,193,766	4,185,677
tish Columbia -	588,409,664	633,905,430	446,819,579
lew Westminster	7 067 370	7 :001 070	7 210 002
aucon A GI.	7,963,130 134,820,090	7,894,230	7,142,221
ictoria	31,074,678	159,647,338 34,103,348	129,133,985 32,173,640
al - British Columbia			
	173,857,898	201,644,916	168,449,846
AND TOTAL FOR CANADA	3,050,950,943	3,243,115,942	2,843,933,991

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			DAMA OLDARINGS.	
Years and Months	Maritime Provinces	Quebec	Ontario	Prairie Provinces
1927 April May June July August September October November December	\$ 48,266,560 50,990,737 49,943,300 56,128,635 51,687,787 55,410,540 56,580,253 54,757,949 63,447,226	\$ 890,745,151 1,010,369,112 1,089,266,034 958,681,466 856,640,002 965,072,998 1,251,099,935 1,556,050,946	1,238,136,019 1,154,146,732 1,026,088,849 1,035,153,797 1,208,181,028 1,396,931,330 1,561,056,691	\$ 447,003,734 506,052,834 418,226,359 480,934,541 492,374,721 446,819,579 618,129,572 791,438,689 730,415,529
1928 Jamuary February March April May June July August September	53,045,851 50,707,396 63,524,053 62,612,395 69,656,260 63,144,354 67,674,276 60,627,892 56,395,918	1,172,611,553 1,104,521,068 1,082,790,544 1,198,039,470 1,584,905,149 1,416,883,260 1,195,648,154 1,126,569,353	1,266,622,252 1,323,797,924 1,306,776,827 1,620,726,549 1,577,129,857 1,313,015,147	533,571,698 482,728,741 528,077,336 525,246,391 751,623,765 622,789,607 706,460,599 633,905,450 588,409,664
First 9 Months, 1928 1927 1926 1925 1924 Percentage of	5 <sup>4</sup> 7.388,395 452,958,621 456,751,154 415,610,399 445,776,009	10,865,610,796 8,275,596,952 7,068,264,763 5,979,548,845 5,725,401,780	9,971,563,565	5,372,813,231 3,987,002,246 4,032,955,902 3,850,624,005 3,633,354,641
1928 to 1926 Percentage of	120.0	153.9	140.5	13 <b>3.</b> ‡
1928 to 1927	120.9	131.4	123.6	134.8
Years and Months	British Columbia	Total of Dominion	Bank Clearings	Per cent of Bk. Debits to Bank Clearings
1927 April May June July Mugust Jeptember Jctober Jovember Jecember 928	\$ 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220	\$ 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903	\$ 1,538,651,564 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750	171.5 173.9 174.0 174.0 169.0 172.3 177.9 185.6
amuary 'ebruary arch pril ay ume uly ugust eptember irst 9 Months, 1928 1927 1926 1925 1924 ercentage of 1925	207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 1,806,339,229 1,469,748,771 1,435,343,857 1,335,380,000 1,255,765,383	24,156,870,155 21,768,438,518 19,346,695,070	1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 17,392,032,993 13,943,826,633 12,559,196,705 11,486,841,454 11,870,785,350	175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 177.8 173.4 173.4 168.5 158.0
rcentage of 102g	126.0	142.0	138.4	-
1927 1/10/28 MJF.	123.0	128.0	124.8	-
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## 3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CHIADA IN SEPTEMBER 1925 to 1928.

		to gr	17			
		Mon	th of Septe	ember	Per-	Per-
Economic Area					centage	centage
and Cities	1925	1926	1927	1928	of	of
land office	The state of the s	f: 7 7 .			1928 to	1928 to
		Millions of	Dollars		1920	1927
wattime Previous	lia o	1,				,
Maritime Provinces	48.9	45.7	55.4	56.4	123.5	101.9
Quebec	676.1	815.7	965,1	983.6	120.5	101.9
Montreal	619.2	756.0	899.2	898.1	118.6	99.9
Ontario .	893.0	911.0	1,208,2	1.298.5	1.37.0	103.4
Toronto	617.3	631.8	901.8	872.7	138.1	96.8
Prairie Provinces	436.2	427 1	446.8	588.4	137.8	131.9
Winnipeg	274.8	289.9	284.1	366 <b>.6</b>	126.5	129.0
British Columbia	141.8	157.7	168.4	173.9	110.1	
Vancouver	111.0	126.1	129.1			103.2
Canada	2,195,9			134.8	106.9	104.4
Variation	こ,エブン,ブ	2,357.2	2.843,9	3,051,0	129.6	107.4

## 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY 1926 to SEPTEMBER 1928.

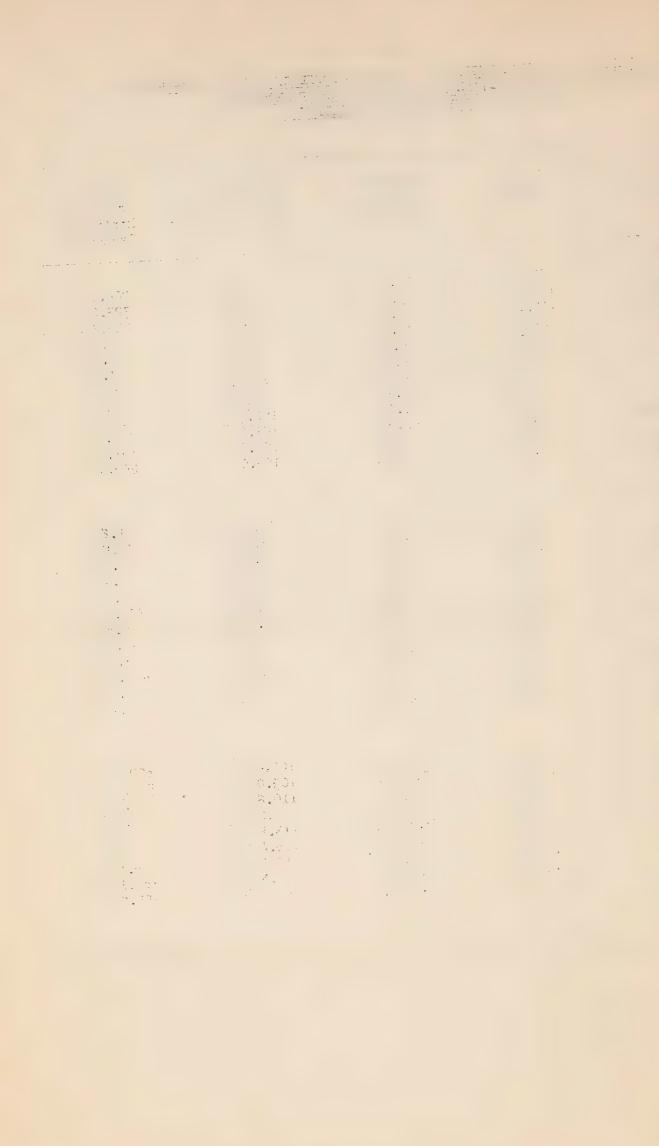
Years	and Months	Demand and Motice Deposits in Canada as at last day of pre-	Bank Debits	Percentage of Bank Debits to Deposits in Canada.
1926		ceding month (666's omitted)	(000's omitted)	6/0
Jamuary		1,916,325	2,368,210	123.5
February		1,840,297	2,132,220	116,0
March		1,842,302	2,309,312	125.2
April		1,897,262	2,631,481	138.9
May		1,877,713	2,415,276	128,6
June		1,840,297	2,684,157	145.7
July		1,880,723	2,424,356	128.9
August		1,868,987	2,446,245	131.0
September	•	1,875,592	2,357,181	127.0
October		1,894,311	2,830,783	149.5
Movember		1,923,494	2,915,659	
December		_1,970,178	2,915,659 2,813,154	151.5 144.4
	Average	1,885,623	2,529,856	134.0
1927				
January		1,981,653	2,618,831	132.0
February		1,941,218	2,293,077	118.1
March		1,926,134	2,600,368	135.0
April		1,947,947	2,639,971	135.5
May		1,970,085	2,986,236	151.5
June		1,973,122	2,879,704	145.9
July		1,975,750	2.687,429	136,0
August	*	1,930,142	2,607,321	1,35.0
September		1,961,037	2,843,934	145.0
October		1,991,1184	3,511,830	176.4
Movember		2,054,414	4,150,724	202.2
December		2,141,279	4,274,078	139.5
1004	Average	1,982,855	3,007,792	151.6
1928				7.50
January		2,128,959	3,399,113	159.8
Pebruary		2,101,489	3,101,983	147.5
larch		2,1.06,660	3,215,408	148.9
April lay		2,135,531	3,298,075	154.5
hune		2,190,617	4.230,510	193.0
uly		2,212,279	3,880,844	175.5
usust		2,185,176	3,481,644	159.5
lept ember		2,163,599	3,243,116	150.0 142.5
-Premoer	•	2,142,066	3,050,951	146.7
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# 5. INDEXES OF CANADIAN BUSINESS CONDITIONS BASED ON THE SIX YEAR PERIOD FROM 1919-1924 AND CORRECTED WHERE NECESSARY FOR SHASONAL VARIATION

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Years and Months	Bank Debits	Physical Volume of Business	Industrial Employment First of Follow- ing Month	Shares Traded on Montreal Exchange
1926				
January	105.7	127.8	98.4	20): 7
February	129.6	135.7	98.2	204.1
March	112.6	129.9	99•9	323.0 229.3
April	121.9	134.3	99.9	127.7
May	103.9	135.0	102.1	132.5
June	121.2	138.4	103.5	113.0
July	111.5	134.1	102.5	106.8
August	119.0	134.4	103.4	385.1
September	113.1	132.9	102.9	310.9
October November	105.0	142.9	101.0	290.5
December	106.0	138.6	102.0	191.1
December.	110.0	132.0	105.0	256.4
January February March April May June July August September October November December	124.4 127.6 129.8 125.5 129.0 131.0 123.3 128.5 137.5 130.8 152.0 161.6	136.8 140.0 149.3 147.8 151.2 150.8 138.6 144.1 143.6 144.5 148.0 157.9	103.4 103.5 108.9 105.6 108.1 108.0 107.5 107.9 106.6 105.5	201.8 209.8 245.9 276.4 343.0 373.0 166.6 247.7 463.1 466.0 423.1
January February March April May June July August September	160.4 171.6 159.6 155.5 181.0 175.9 159.7 157.9 146.1	159.6 163.7 164.1 160.0 183.6 170.9 164.0 169.5	109.4 109.0 110.8 111.8 113.7 116.0 117.9 117.9	600.0 502.1 550.0 634.0 582.0 479.2 276.1 365.1 355.9



#### CANADA

# DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 5

No. 10

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

OCTOBER 1928

Published by authority of the Hon. James Malcolm, M. P., Minister of Trade and Commerce

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## DOMINION BUREAU OF STATISTICS, OTTAWA, GENERAL STATISTICS BRANCH.

Dominion Statistician:

Chief, General Statistics Branch:

R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.

S. A. Cudmore, M.A., F.S.S.

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

## Amount of cheques charged against Bank Accounts at the Clearing House Centres October, 1928

The dollar volume of business and speculation was at a high level in October, bank debits being greater than in any month since the record was first compiled in January, 1924, except December 1927. The bank debits to individual accounts at clear-cotober, 1927, and \$3,051,000,000 in September last. The increase over October of last year was nearly 22 p.c., while the increase over September, 1928, after seasonal of Statistics under an arrangement with the Canadian Bankers' Association.

### Cumulative Total for First Ten Months of 1928.

The cumulative total for the first ten months of the present year was \$35,174,000,000, an increase of 27 p.c. over the same months of 1927 and 43 p.c. over gain there than in any other economic area, the increase in these three provinces being \$1;681,000,000, or 36.5 p.c. Marked gains were also shown in Quebec and Contario, where business and speculation have been much more active than in 1927. The increase in debits during the first 10 months of 1928 in Quebec was 29 p.c., while the gain in increase of 20 p.c. and British Columbia a gain of 23 p.c.

### Comparison of October, 1928, with October, 1927.

The debits in the Maritime provinces were 15 p.c. greater in October than in the corresponding month of 1927. Increases were shown at each of the three centres in the area, the gain in Halifax being 25 p.c.

Debits in Mortreal during October were \$1,325,000,000 compared with \$1,176,000, 000 ir Cctober 1927, an increase of 12.5 p.c. The increase in the aggregate for the three centres in the Province of Quebec was 12.7 pc.

Each of the 12 centres in Ontario showed increases in October, the gain in the province being 18 p.c. The debits in Toronto were \$1,221,000,000, an increase of 14

Increases were general throughout the clearing house centres of the Prairie Provinces, the total for October being \$912,000,000 compared with \$618,000,000 in October 1927, a gain of 47.5 p.c. The debits of Winnipeg showed an in crease of 44 p.c. The branches of the Weyburn Security Bank, serving an almost exclusively agricultural area in Southern Saskatchewan, show an increase of 30 p.c.

In British Columbia, the percentage increase in Vancouver was greater than in Victoria or New Westminster, the gain in the largest city being 33.6 p.c. compared with a gain of 24.5 in the aggregate for the three centres in the province.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, OCTOBER 1928 WITH COMPARATIVE FIGURES FOR SEPTEMBER 1928 and OCTOBER 1927.

Frovinces and	Dehit	A + . T	
Clearing House Centres	October, 1928	ts to Individual A	ccounts
	, 1, 20	September, 1928	October, 192
Maritime Provinces -			
Halifax	36,571,148		
Moncton	7,985,573	30,769,489	29,290,26
Saint John	20,610,394	7,752,138	7,460,369
Total - Maritime Provinces	65,167,115	17,874,291	19,829,622
	07,107,115	56,395,918	56,580,253
Quebec -			
Monireal	1,324,619,177	898,137,413	3, 364 303 446
Que bec	70,931,718	62,736,158	1,176,191,468
Sherbrooke	14,801,260	22,768,674	64,565,682
Total - Quebec	1,410,352,155		10,342,785
	+,+10,392,199	983,642,245	1,251,099,935
Rrentford			
Brantford	14,042,289	11,766,048	11,662,465
onatham.	7,899,023	7,593,194	7,654,915
Fort William	9,534,626	8,208,782	8,433,776
Hamilton	82,595,482	70,335,314	62,237,441
Kingston	7,975,174	5,428,903	7,339,346
Kitchener	13,159,918	11,171,200	12,115,574
London	38,386,240	29,331,414	31,425,365
Cttawa Peterborough	177,236,966	165,462,166	127,171,714
Sarnia	8,339,680	7,271,078	8,222,912
	14,416,994	11,790,991	10,728,282
Wirdsor	. 1,220,518,294	872,694,205	1,072,033,582
	54,460,343	47,591,923	37,905,958
otal-Cntario	1,648,565,029	1,248,645,218	1,396,931,330
rairie Provinces -			, , , , , , , , , , , , , , , , , , , ,
Brandon	7,965,139	5 250 min	
Calgary	107,080,180	5,372,747	5,375,956
mumch ton.	57,664,035	75,552,470	.53,326,234
Lethoridge.	11,392,216	42,015,340	41,036,545
moutcine Hat	6,045,967	7,926,058	7,619,066
MOOSE Jaw.	13,230,801	4,649,937 9,969,553	4,575,907
Ifince Albert.	3,621,322	2,729,011	10,692,836
negina	66,268,575	50,510,044	2,461,725
baskatoon	21,749,276	17,708,158	46,363,348
winnipeg	607,290,232	366,593,212	15,752,191 422,934,380
branches of the Weyburn		500,775,212	422,734,300
Security Bank	10,399,815	5,383,134	7,991,384.
tal-Prairie Provinces	912,707,558	558,409,664	
	712,101,000	770,407,004	618,129,572
itish Columbia -			
New Westminster	8,951,670	7,963,130	7,838,635
Vancouver Victoria	184,137,900	134,820,090	137,820,499
10 00118	42,659,623	31,074,678	43,430,021
	235,749,193	173,857,898	189.089.155
AND TOTAL FOR CANADA	235,749,193	173,857,898	189,089,155

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# 2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, APRIL 1927 to OCTOBER 1928, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEAKINGS.

Years and			BANK DEBITS AND	BANK CLEAKINGS.	
Months		Maritime Provinces	Quebec	Ontario	Prairie
1927 April May June July August September October November December		\$ 48,266,566 50,990,733 49,943,300 56,128,635 51,687,787 55,410,540 56,580,253 54,757,949 63,447,226	1,010,369,11 1,089,266,03 958,681,466 856,640,000 965,072,998 1,251,099,935	\$ 1 1,096,294,808 2 1,238,136,019 4 1,154,146,732 1,026,088,849 2 1,035,153,797 1,208,181,028 1,396,931,330	\$ 447,003,734 506,052,834 418,226,359 480,934,541 492,374,721 446,819,579 618,129,572 791,438,689 730,415,529
1928 January February March April May June July August September October First 10 Month	s, 1928 1927 1926	53,045,851 50,707,396 63,524,053 62,612,395 69,656,260 63,144,354 67,674,276 60,627,892 56,395,918 65,167,115 612,555,510 509,338,874	1,172,611,553 1,104,521,068 1,082,790,544 1,198,039,470 1,584,905,149 1,416,883,260 1,195,648,154 1,126,569,353 983,642,245 1,410,352,155 12,275,962,951 9,526,696,887	1,266,622,252 1,323,797,924 1,306,776,827 1,620,726,549 1,577,129,857 1,313,015,147 1,220,368,351	533,571,698 482,728,741 528,077,336 525,246,391 751,623,765 622,789,607 706,460,599 633,905,430 588,409,664 912,707,558 6,285,520,769 4,605,131,818
ercentage of 928 to 1926 ercentage of	1926 1925 1924	506,870,599 466,519,153 490,809,794	8,053,005,743 6,843,393,198 6,515,885,786	9,784,965,820 8,868,719,829 8,907,417,454	4,536,661,777 4,158,715,854
928 to 1927		120.4	129.0	122.7	136.5
ears and criths		British Columbia	Total of Dominion	Bank Clearings	Per cent of Bk. Debits to Bank
927 pril ay une aly agust extember etober ecomber ecomber		\$ 157,660,827 180,686,957 168,121,426 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220	\$ 2,639,971,080 2,986,235,659 2,879,703,851 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903	\$ 1,538,651,564 1,716,975,010 1,654,615,026 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750	Clearings  171.5 173.9 174.0 174.0 169.0 172.3 177.9 185.6 179.5
Muary bruary rch ril y the ly gust ptember tober rst 10 Months,	1928	207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 2,042,088,421	3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 35,174,183,775	1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756, <b>76</b> 5,165 2,489,471,195 19,881,504,188	175.4 179.7 170.4 183.2 179.5 187.9 176.5 171,9 173.6 172.0
Tatage of to 1926	1927 1926 1925 1924	1,658,837,926 1,592,781,836 1,503,486,832 1,413,258,046	27,668,700,400 24,599,221,268 22,218,780,789 21,486,086,934	15,920,215,380 14,207,373,812 13,197,042,320 13,642,664,753	176.9 173.6 173.0 168.6 157.5
1926		128.4	143.0	139.9	
1 stag. of 1927					

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# 3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN OCTOBER 1925 to 1928.

Economic Area		Month of (	October		Per- centage	Per- centage
and Cities	1925	1926 Millions of	1927 Dollars	1928	of 1928 to 1926	of 1928 to 1927
Maritime Provinces  Juebec  Montreal Ontario  Toronto Frairie Provinces  Winnipeg British Columbia  Vancouver Canada	50.9 863.8 803.2 1,103.2 810.0 686.0 494.5 168.1 132.3 2,872.1	50.1 984.7 910.5 1,009.8 676.6 628.6 440.9 157.4 123.0 2,830.8	56.6 1,251.1 1,176.2 1,396.9 1,072.0 618.1 422.9 189.1 137.8 3,511.8	65.2 1,410.4 1,324.6 1,648.6 1,220.5 912.7 607.3 235.7 184.1 4,272.5	130.1 149.0 145.4 163.2 180.5 145.4 137.7 149.7 149.7	115.1 112.7 112.5 118.0 113.9 147.5 143.6 124.5 133.6 121.6

## 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY 1926 to OCTOBER 1928.

		Demand and		Percentage o
		Notice Deposits		Bank Debits
Years and	Months	in Canada as at	Bank Debits	to Deposits
		last day of pre-		in Canada.
		ceding month		In Canada.
1926		(000's omitted)	(000's omitted)	
January		1,916,325	2,368,210	p.c.
February		1,840,297		123.5
March		1,842,302	2,132,220	116.0
April		1,897,262	2,309,312	125.2
May			2,631,481	138.9
June		1,877,713	2,415,276	128.6
July		1,840,297	2,684,157	145.7
August		1,880,723	2,424,356	128.9
September		1,868,987	2,446,245	131.0
October		1,875,592	2,357,181	127.0
Hovember		1,894,311	2,830,783	149.5
Tecember		1,923,494	2,915,659	151.5
recember		1,970,178	2,843,154	144.4
300 5	Average	1,885,623	2,529,836	134.C
1927				
January		1,981,653	2,618,831	132.0
February		1,941,218	2,293,077	118.1
March		1,926,134	2,600,368	135.0.
april		1,947,947	2,639,971	135.5
May		1,970,085	2,986,236	151.5
June		1,973,122	2,879,704	145.9
July		1,975,750	2,687,429	136.0
August		1,930,142	2,607,321	135.0
September		1,961,037	2,843,934	145.0
October		1,991,484	3,511,830	176.4
Nevember		2,054,414	4,150,724	202.2
Tecember		2,141,279	4,274,078	199.5
Tri Committee	Average	1,982,855	3,007,792	151.6
1928	Ö			
January		2,128,959	3,399,113	159.8
February		2,101,489	3,101,9.83	147.5
March		2,106,660	3,215,408	148.9
April		2,135,531	3,298,075	154.5
May		2,190,617	4,230,510	193.0
June		2,212,279	3,880,844	175.5
July		2,185,176	3,481,644	159.5
August		2,163,599	3,243,116	150.0
September			3,050,951	142.5
Ctober		2,142,066	4,272,541	200.0
1		2,138,011	4,212,741	200.0
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# 5. INDEXES OF CANADIAN BUSINESS CONDITIONS BASED ON THE SIX YEAR FERIOD FROM 1919-1924 AND CORRECTED WHERE NECESSARY FOR SEASONAL VARIATION

Years and	7	•		
Months	Bank Debits	Physical Volume of	Industrial	Shares
		Business	Employment	Traded on
			First of Fol- lowing month	Montreal
			rewring month	Exchange
1926				
January	105.7	127.8	98.4	204 3
February	129.6	135.7	98.2	204.1 323.0
March	112.6	129.9	99.9	229.3
April May	121.9	134.3	99.9	127.7
June	103.9	135.0	102.1	132.5
July	111.5	138.4	103.5	113.0
August	119.0	134.1	102.5	106.8
September	113.1	134.4	103.4	385.1
October	105.0	142.9	102.9 101.0	310.9
November	106.0	138.6	102.0	290.5
December	110.0	132.0	105.0	191.1 256.4
1005				. 2)0,7
1927 January	7.0.4			
January February	124.4	136.8	103.4	201.8
March	129.8	140.0	103.5	209.8
April	125.5	149.3 147.8	108.9	245.9
Muy	129.0	151.2	105.6 108.1	276.4
Jun-	131.0	150.8	108.0	343.0 373.0
July	123.3	138.6	107.5	166.6
August	128.5	144.1	107.9	247.7
September	137.5	143.6	106.6	463.1
October	130.8	144.5	105.5	466.0
November	152.0	148.0	107.7	423.1
December	161.6	157.9	110.1	530.1
1928				
Junuary	160.4	159.6	109.4	600.0
February	171.6	163.7	109.0	502.1
March	159.6	164.1	110.8	550.0
april	155.5	160.0	111.8	634.0
May	181.0	183.6	113.7	582.0
June	175.9	170.9	116.0	479.2
July August	159.7	164.0	117.9	276.1
S-ptember	157.9	169.5 161.8	117.9	365.1
Cotober	146.1 156.6	101.0	117.0	355.9 911.0
	170.0			1220

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#### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 5

No. 11

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

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Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

NOVEMBER 1928

Published by authority of the Hon. James Malcolm, M. P., Minister of Trade and Commerce

OTTAWA



#### DOMINION BUREAU OF STATISTICS, OTTAJA, GENERAL STATISTICS BRANCH

Cominion Statistician: R. H. Coats, B.A., F.S.S. (Mon.), F.R.S.C. Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

## Amount of Cheques Charged Against Bank Accounts at the Clearing House Centres November, 1928

Indicating further expansion in Canadian business during November, bank debits were greater than in any other month without exception since the record was first compiled in January, 1924. The aggregate amount in November was \$\phi4,432,000,000\$, representing an increase of nearly 7 p.c. over the same month of last year and a gain of 2.4 p.c., after seasonal adjustment, over October last. Statistics of bank debits to individual accounts at the clearing house centres are published by the Dominion Bureau of Statistics under an arrangoment with the Canadian Bankers' Association.

#### Cumulative Totals for First Eleven Months of 1928.

The cumulative total of bank debits during the first eleven menths of the present year was  $\phi 39,606,000,000$ , an increase of 24.5 p.c. and 44 p.c. over the same menths of 1927 and 1926 respectively. The greatest percentage gain over 1927 was that of nearly 35 p.c. in the Prairie Provinces, In Quebec and Ontario the increases in the elapsed part of 1928 were 23 p.c. and 21.6 p.c., respectively. Substantial increases of 23 p.c. and 20 p.c. were also shown in British Columbia and the Maritime Provinces.

#### Comparison of November, 1928 and November, 1927.

Bank debits during November last in the three centres of the Maritime Provinces were \$63,800,000, an increase of more than 16 p.c. ever November, 1927. As debits were especially high in the province of Quebec in November, 1927, the totals for last menth show a decline of 11.5 p.c. The debits of Mentreal and Quebec City were considerably lower in this comparison.

Ottava and London were the only centres of Ontario showing a decline as compared with Nevember, 1927. The increase in Toronto was nearly 18 p.c., the not result in the province being a gain of 13.5 p.c.

A general increase in each of the centres of the Prairie Provinces resulted in an aggregate gain of 25 p.c. The debits of Winnipeg, owing to activity in the grain trade, showed a gain of 27.5 p.c.

Bank debits in British Columbia indicate active business conditions at the coast. Vancouver showed a gain of 18 p.c., and the total for the three centres of the province was 20 p.c. greater than in the same month of 1927.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, NOVEMBER 1928, WITH COMPARATIVE FIGURES FOR OCTOBER 1928 AND NOVEMBER 1927.

Provinces and Clearing House Centres	Debits to Individual Accounts				
Clearing house centres	November, 1928	October, 1928	November, 1927		
	\$	\$	\$		
aritime Provinces -					
Halifax	34,802,153	36,571,148	28,142,458		
Moneton	7,275,607	7,985,573	7,623,118		
Saint John	21,754,057	20,610,394	18,992,373		
ctal - Maritime Provinces	63,831,817	65,167,115	54,757,949		
uebec -	in Trans and anticological physical physical and anticological constraint	ander de la Paris, de la graphica de	The second of th		
Montreal	1,289,462,808	1,324,619,177	1,450,505,701		
Quebec	73,247,000	70,931,718	84,900,162		
Sherbrooke	15,195,830	14,801,260	10,544,083		
otal - Quebec	1,377,905,638	1,410,352,155	1,556,050,946		
nt and o	and the state of t		The section of the se		
<pre>Intario - Brantford</pre>	111 020 060	7)1 0)10 200	10,278,643		
Chatham	14,020,060 9,663,468	14,042,289 7,899,023	8,045,569		
Fort William	12,293,082	9,534,626	10,223,027		
Hamilton	69,457,647	82,595,482	57,824,840		
Kingston	8,078,457	7,975,174	6,749,232		
Kitchener	13,340,161	13,159,918	11,242,737		
Lenden	34,339,796	38, 386, 240	38,662,698		
Ottawa	250,406,402	177,236,966	267,246,818		
	8,028,892	8,339,680	7,308,440		
Peterborough	13,184,682	14,416,994	11,254,267		
Sarnia	1 390 970 663	1,220,518,294	1,094,344,141		
Toronto	1,289,839,662 50,887,776	54,460,343	37,576,279		
ctal - Ontario	1,773,540,085	1,648,565,029	1,561,056,691		
		and the contraction of graph and have been proportionally regions and an extensive property.	may a fil a last absorber of the major substance of the same productions are strong		
rairie Provinces -	1				
Brandon	7,284,132	7,965,139	5,829,564		
Calgary	111,672,596	107,080,180	89,045,C57		
Edmenton	52,539,925	57,664,035	46,759,324		
Lethbridge	- 10,990,795	11,392,216	8,536,952		
Medicine Hat	6,253,258	6,045,967	5,600,141		
Mocse Jaw	12,929,901	13,230,801	11,810,956		
Frince Albert	3,589,959	3,621,322	2,995,450		
Regina	61,956,899	66,268,575	50,358,580		
Saskatcon	21,398,241	21,749,276	18,028,924		
Winnipeg	694,912,560	607,290,232	545,303,765		
Branches of the Weyburn	03.492-49				
Security Bank	7,948,048	10,399,815	7,169,976		
Cotal - Prairie Provinces	991,476,314	912,707,558	791,438,689		
ritish Columbia -		a n=3 (70	6,743,055		
New Westminster	7,922,566	8,951,670	149,888,080		
Vancouver	176,876,558	184,137,900	30,739,386		
Victoria	40,290,156	42,659,623			
tal - British Columbia	225,089,280	235,749,193	187,420,521		
RALD TOTAL FOR CANADA	4,431,843,134	4,272,541,050	4,150,724,796		

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# 2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JULY 1927 TO NOVEMBER 1928, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

Years and Months		Maritime Provinces	Quebec	Ontaric	Prairie Provinces
-008		\$	\$	Ŷ	\$
1927		r/ 700 (2r	0 ( ) ( )		
July August		56,128,635 51,687,787	958,681,466	1,026,088,849	480,934,541
September		55,410,540	856,640,002	1,035,153,797	492,374,721
October		56,580,253	965,072,998	1,208,181,028	446,619,574
Lovember		54,757,949	1,251,099,935 1,556,050,946	1,396,931,330	618,129,572
Tecember		63,447,226	1,561,158,482	1,561,056,691	791,438,689
		05, 11, 220	4,701,170,402	1,712.259,445	730,415,529
1928					
January		53,045,851	1,172,611,553	1,432,408,949	533,571,698
February		50,707,396	1,104,521,068	1,266,622,252	482,728,741
March		63,524,053	1,082,790,544	1,323,797,924	528,077,336
April		62,612,395	1,198,039,470	1,306,776,827	525,246.391
Way		69,656,260	1,584,905,149	1,620,726,549	751,623,765
June		63,144,354	1,416,883,260	1,577,129,857	622,789,607
July		67,674,276	1,195,648,154	1,313,015,147	706,460,599
August		60,627,892	1,126,569,353	1,220,368,351	633,905,430
September (ctober		56,395,918	983,642,245	1,248,645,218	588,409,664
November		65,167,115	1,410,352,155	1,648,565,029	912,707,558
	1928	63,831,817 676,387,327	1,377,905,638	1,773,540,085	991,476,314
		564,296,823	13,653,868,589 11,082,747,833	15,731,596,188 12,929,551,586	7,276,997,103 5,396,570,507
	1926	554,988,570	9,005,759,883	10,863,106,530	5,326,132,406
		515,633,543	7,635,119,904	9,946,218,746	5,232,131,090
		536,950,387	7,225,557,666	10,155,207,297	4,850,669,408
Fercentage of		73 777 - 73 - 1	1,, 1, , , , , , , , , , , , , , , ,	,-,,,,,,	.,-,-,-,
1928 to 1926 Percentage of		122.0	151.5	145.0	136.5
1928 to 1927		119.8	123.1	121.6	134.9
		22/10			
					Per cent of
Years and		British	Total	Bank	Per cent of Bk. Debits
Years and	Strick Construction and August Au				Per cent of Bk. Debits to Bank
Years and		British Columbia	Total of Dominion	Bank Clearings	Per cent of Bk. Debits to Bank Clearings
Years and Wonths		British	Total	Bank	Per cent of Bk. Debits to Bank
Years and Months		British Columbia	Total of Dominion	Bank Clearings	Per cent of Bk. Debits to Bank Clearings
Years and Months 1927 July		British Columbia  \$ 165,595,453	Total of Dominion \$	Bank Clearings \$ 1,544,361,169 1,542,340,379	Per cent of Bk. Debits to Bank Clearings
Years and Months 1927 July August September		British Columbia ** 165,595,453 169,465,179 168,449,846	Total of Dominion	Bank Clearings \$ 1,544,361,169 1,542,340,379 1,651,747,261	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3
Years and Months 1927 July August September October		British Columbia 165,595,453 169,465,179 168,449,846 189,089,155	Total of Dominion  \$ 2,687,420,944 2,607,321,486 2,843,933,991 3,511,830,245	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747	Per cent of Bk. Debits to Bank Clearings  7  174.0 169.0 172.3 177.9
Years and Wonths  1927 July August September October November	-	British Columbia * 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796	Bark Clearings \$ 1,544,361,169 1,542,340,379 1,651,747,261 1,976,388,747 2,238,338,084	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3 177.9 185,6
Years and Months  1927 July August September Sctcber November	-	British Columbia 165,595,453 169,465,179 168,449,846 189,089,155	Total of Dominion  \$ 2,687,420,944 2,607,321,486 2,843,933,991 3,511,830,245	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747	Per cent of Bk. Debits to Bank Clearings  7  174.0 169.0 172.3 177.9
Years and Months  1927 July August September October November	-	British Columbia * 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796	Bark Clearings \$ 1,544,361,169 1,542,340,379 1,651,747,261 1,976,388,747 2,238,338,084	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3 177.9 185,6
Years and Wonths  1927 July August September Setcber Hovember		British Columbia ** 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220	Total of Dominion  \$ 2,687,420,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903	Bank Clearings 1,544,361,169 1,542,340,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3 177.9 185,6 179.5
Years and Anths  1927 July August September Cotcber Jovember Fecember		British Columbia ** 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3 177.9 185,6 179.5
Years and Years	-	British Columbia 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3 177.9 185,6 179.5
Years and		British Columbia ** 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,763,469	Per cent of Bk. Debits to Bank Clearings  7  174.0 169.0 172.3 177.9 185,6 179.5
Years and Months  1927 July August September Sectober Movember Secember  1928 Vanuary Sebruary April		British Columbia ** 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,763,469 1,799,923,031	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3 177.9 185,6 179.5
Years and Wonths  1927 July August September Setcher Hovember Secember  1928 Sanuary Sebruary Sarch Sarril		British Columbia * 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,763,469	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3 177.9 185,6 179.5 179.5
Years and Years and Years and Years and Years and Years and Years		British Columbia * 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609	Bark Clearings 1,544,361,169 1,542,340,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,703,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3 177.9 185,6 179.5 179.5 179.5 179.7 170.4 103.4 179.5 187.5
Years and Months  1927 July August September Sectober Movember Secember Sectober July Sebruary		British Columbia * 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600	Bark Clearings 1,544,361,169 1,542,340,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,703,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3 177.9 185,6 179.5 175.4 179.5 170.4 103.4 179.5 176.5 176.5
Years and Months  1927 July Migust September Sectober Movember Secember Movember Mov		British Columbia ** 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813.235 1,880,703,469 1.799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3 177.9 185,6 179.5 179.5 179.5 179.7 170.4 103.4 179.5 187.5 179.5
Years and Jonths  1927 July August September Sectober Hovember Sectober Hovember Sebruary Seb		British Columbia 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813.235 1,880,703,469 1,727,813.235 1,880,703,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3 177.9 185,6 179.5 179.5 179.5 179.7 170.4 103.4 179.5 187.5 179.5 171.9
Years and Years and Years and Years and Years and Years Year		British Columbia ** 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813.235 1,880,703,469 1,727,813.235 1,880,703,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3 177.9 185,6 179.5  175.4 179.5  175.4 179.7 170.4 103.4 179.5 171.9 171.6 172.6 172.7
Years and Months  1927 July August September Sectober Sovember Secomber September Secomber Secomber Secomber Secomber Secomber Secomber Secomber Secomber September Se	1928 2,2	British Columbia  * 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 267,177,702	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 39,606,026,909	Bark Clearings 1,544,361,169 1,542,340,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,763,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 22,347,356,843	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3 177.9 185,6 179.5 179.5 179.5 179.7 170.4 103.4 179.5 187.6 179.7 170.4 103.2 179.5 187.6 179.7 171.6 172.6 179.7
Years and Months  1927 July August September Sectober November Sectober Vebruary Sebruary Seb	1928 2,2 1927 1,8	British Columbia * 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 267,177,702 846,258,447	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,9-2 3,050,950,943 4,272,541,050 4,431,843,134 39,606,026,909 31,819,425,196	Bark Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,763,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 22,347,356,843 18,156,553,464	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3 177.9 185,6 179.5 179.5 179.5 179.7 170.4 103.2 179.5 187.9 178.6 179.7 170.6
Years and Months  1927 July August September Sectober November Secember Aganuary Sebruary Seb	1928 2,2 1927 1,8 1926 1,7	British Columbia **  165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 267,177,702 346,258,447 764,892,786	Total of Dominion  \$  2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,9-2 3,050,950,943 4,272,541,050 4,431,843,134 39,606,026,909 31,819,425,196 27,814,880,175	Bark Clearings 1,544,361,169 1,542,340,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,703,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,489,471,195 2,465,852,655 22,347,356,843 18,150,553,464 15,945,116,479	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3 177.9 185,6 179.5 179.5 179.5 179.7 170.4 103.4 103.4 179.5 171.9 173.6 174.0 174.0 175.4
Years and Months  1927 July August September Sectober Movember Sectober Movember September August August September August August September August Augu	1928 2,2 1927 1,8 1926 1,1 1925 1,6	British Columbia 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 267,177,702 346,258,447,764,892,786 376,312,716	Total of Dominion  2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 39,606,026,909 31,819,425,196 27,\$14,880,175 25,005,415,999	Bark Clearings  1,544,361,169 1,542,340,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,703,469 1,729,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,489,471,195 2,465,852,655 22,347,356,843 18,150,553,464 15,945,116,479 14,867,246,724	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3 177.9 185,6 179.5 179.5 179.7 170.4 103.2 179.5 187.9 174.0 179.5 187.9 174.0 179.5 187.9 174.0 179.5 187.9 174.0 174.0 174.0
Years and Months  1927 July August September October November Ferember  1928 Manuary February March Mapril May Tune July August September October Invember Intober Invember Intober Invember Intober Invember Intober Invember Inst 11 Months,	1928 2,2 1927 1,8 1926 1,1 1925 1,6	British Columbia **  165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 267,177,702 346,258,447 764,892,786	Total of Dominion  \$  2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,9-2 3,050,950,943 4,272,541,050 4,431,843,134 39,606,026,909 31,819,425,196 27,814,880,175	Bark Clearings 1,544,361,169 1,542,340,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,703,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,489,471,195 2,465,852,655 22,347,356,843 18,150,553,464 15,945,116,479	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3 177.9 185,6 179.5 179.5 179.7 170.4 103.2 179.5 187.9 174.0 179.7 170.4 103.2 179.5 187.9 174.0 179.5 187.9 174.0 174.0 175.6
Years and Months  1927 July August September Cotober November Ferember  1928 January February March April May Cune July August September Potober Invember First 11 Months,	1928 2,2 1927 1,8 1926 1,1 1925 1,6	British Columbia 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 267,177,702 346,258,447,764,892,786 376,312,716	Total of Dominion  2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 39,606,026,909 31,819,425,196 27,\$14,880,175 25,005,415,999	Bark Clearings  1,544,361,169 1,542,340,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,703,469 1,729,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,489,471,195 2,465,852,655 22,347,356,843 18,150,553,464 15,945,116,479 14,867,246,724	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3 177.9 185,6 179.5 179.5 179.7 170.4 103.2 179.5 167.0 174.0 179.5 174.0 179.5 174.0 179.5 174.0 179.5 174.0 179.5 174.0 174.0 174.0
Years and Months  1927 July August September Cotober November Ferember  1928 January February March April May June July August September Intober Invember First 11 Months,	1928 2,2 1927 1,8 1926 1,1 1925 1,6	British Columbia ** 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173.857,898 235,749,193 225,089,280 267,177,702 846,258,447 764,892,786 676,312,716 666,428,229	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 39,606,026,909 31,819,425,196 27,814,880,175 25,005,415,999 24,334,812,987	Bark Clearings  1,544,361,169 1,542,340,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,763,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 22,347,356,843 18,156,553,464 15,945,116,479 14,867,246,724 15,289,788,987	Per cent of Bk. Debits to Bank Clearings  174.0 169.0 172.3 177.9 185,6 179.5 179.5 179.7 170.4 103.2 179.5 167.0 174.0 179.5 174.0 179.5 174.0 179.5 174.0 179.5 174.0 179.5 174.0 174.0 174.0

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# 5. FANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND FRINCIPAL CLEARING CENTRES OF CANADA IN NOVEMBER 1924 TO 1928.

Coronic Area	Normalia and an analysis of the second	M	ionth of No	vember		Per-	Per-
Cities	1924	1925	1926	1927	1928	centage	cer.tage
		Mi	llions of	Dollars		1928 tr	_
.ritime Frovinceseberontreal fittic for ntc for ntc Fixing Provinces	46.1 709.7 652.3 1,247.8 689.5 692.0 511.3 153.2 126.4 2,848.7	49.1 791.7 724.7 1,077.5 748.4 695.5 489.1 172.8 138.7 2,786.6	48.1 952.8 881.4 1,078.1 718.4 664.5 448.1 172.1 139.8 2,915.7	54.8 1,556.1 1,460.6 1,561.1 1,094.6 791.4 545.3 187.4 149.9 4,150.7	63.8 1,377.9 1,289.5 1,773.5 1,289.8 991.5 694.9 225.1 176.9 4,431.8	132.8 144.5 146.2 164.5 179.4 149.1 155.0 130.9 126.5 152.1	116.4 86.5 88.2 113.5 117.7 125.1 127.5 120.0 118.0 106.9

## JANUARY 1927 TO NOVEMBER 1928

iears and Months	Demand and Notice Deposits in Canada as at last day of pre- ceding month. (000's omitted)	Bank Debits.	Percentage of Bank Debits to Deposits in Canada.
Terroury  March  Mri.  Met  Mare  Ma	1,981,653 1,941,218 1,926,134 1,947,947 1,970,085 1,973,122 1,975,750 1,930,142 1,961,037 1,991,484 2,054,414 2,141,279	2,618,631 2,293,077 2,600,368 2,639,971 2,986.236 2,879.70+ 2,667,429 2,607,321 2,843,934 3,511,830 4,150.724 4,274,078	132.0 118.1 135.0 135.5 151.5 145.9 136.0 135.0 145.0 176.4 202.2
Average  Ave	1,982,855  2,128,959 2,101,489 2,106,660 2,135,531 2,190,617 2,212,279 2,185,176 2,163,599 2,142,066 2,130,011 2,220,453	3,007,792  3,399,113 3,101,903 3,215,408 3,298,075 4,230,510 3,880,844 3,481,644 3,243,116 3,050,951 4,272,541 4,431,843	151.6 159.8 147.5 148.9 155 193.0 175.5 159.5 150.0 142.5 206.0 199.1

#### CANADA

#### DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 5

No. 12

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

DECEMBER 1928

Published by Authority of the Hon. James Malcolm, M.P.,
Minister of Trade and Commerce

OTTAWA



### DOMINION BUREAU OF STATISTICS, OTTAWA GENERAL STATISTICS BRANCH

Dominion Statistician: R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C. Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

### Amount of Cheques Charged Against Bank Accounts at the Clearing House Centres December, 1928.

Although bank debits in December showed a decline in comparison with December, 1927, and also with November last after seasonal adjustment, the total for last year was more than 20 p.c. in excess of the aggregate for 1927. The total in 1928 was \$43,472,000,000, an increase of \$7,375,700,000 over the preceding year. Much of this increase was explained by the greater activity in speculative trading, but the expansion in general business was also an important factor in swelling the total. Statistics of bank debits to individual accounts at the clearing house centres are published by the Dominion Bureau of Statistics under an arrangement with the Canadian Bankers! Association

#### Total for the Year 1928

The increasesin 1928 as compared with the preceding year were general throughout the five economic areas. The debits in Ontario during 1928 were \$17,312,000,000, an increase of 18.3 p.c. The gain in Quebec province was nearly as great relatively, the total in 1928 being \$14,913,000,000. The Maritime Provinces showed an increase of 18.7 p.c. to \$745,000,000. The increases in Western Canada were appearant greater, the Frairie Provinces showing the marked expansion of 30.6 p.c. The aggregate in the three provinces was \$8,005,000,000 compared with \$6,127,000,000 in 1927. The expansion in British Columbia was well maintained, the increase in the yearly total being 21.5 p.c.

#### Comparison of December, 1928 and December, 1927.

In the Maritimes moderate increases were shown in Halifax and Moncton in December as compared with the totals for December 1927, a decline being registered at Saint John. The debits of the three centres amounted to more than \$69,000,000, an increase of 9 p.c.

The debits of the province of Quebec showed a decline in December. This was owing to the recession in Montreal and Quebec, as Sherbrooke showed an increase.

In the province of Ontario increases were recorded in all centres except Toronto, Ottawa and Peterborough, the decline in the aggregate for the province being about 7.6 p.c.

Winnipeg was the only centre in the Prairie Provinces showing a decline, the net result being that the debits in the area were nearly maintained.

The debits of Vancouver showed an increase of 15 p.c., while a decline was experienced in Victoria. The increase in the total for the province was 11 p.c.

# 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, DECEMBER 1928, WITH COMPARATIVE FIGURES FOR NOVEMBER 2003, AND DECEMBER 1927.

Provinces and	Debits to	Individual Accounts	
Clearing House Centres	December, 1928	November, 1928	December, 1927
A ALL TO The constant of	\$	\$	\$
Maritime Provinces -		,	*
Halifax	38,057,473	34,802,153	33,099,847
Moncton	8,805,432	7,275,607	7,941,488
Saint John	22,217,463	21,754,057	22,405,895
Total - Maritime Provinces	69,080,368	63,831,817	63,447,226
Auchan			
Quebec -			
Montreal	1,174,265,071	1,289,462,808	1,471,194,644
Que bec	72,437,051	73,247,000	78,984,893
Sherbrooke	12,087,038	15,195,830	10,978,945
Total - Quebec	1,258,789,160	1,377,905,638	1,561,158,482
Ontario -			
Brantford	13,930,773	14,020,060	12,344,899
Chatham	10,725,011	9,663,468	8,969,860
Fort William	10,807,090	12,293,082	10,061,311
Hamilton	61,852,964	69,457,647	60,981,001
Kingston	7,445,791	3-078,457	6,985,739
Kitchener	14,906,993	13,340,161	13,132,246
London	39,118,993	34,339,796	35,581,895
Ottawa	202,998,405	250,406,402	319,723,593
Peterborough	8,690,904	8,028,892	8,752,959
Sarnia	10,814,726	13,184,682	9,323,866
Toronto	1,150,766,614	1,289,839,662	1,152,744,933
Windsor	48,640,791	50,887,776	43,657,142
Total - Ontario	1,580,699,055	1,773,540,085	1,712,259,445
Prairie Provinces -			
Brandon	6,150,887	7,284,132	5,431,844
Calgary	108,191,556	== 0.597,596	96,103,790
Edmonton	53,355,763	52,539,925	47,920,328
Lethbridge	9,672,885	10,990,795	6,927,345
Medicine Hat	5,737,805	6,253,258	5,166,001
Moose Jaw	12,369,762	12,929,901	11,662,267
Prince Albert	3,603,148	3,589,959	3,574,475
Regina	53,637,617	61,956,899	51,311,924
Saskatoon	19,979,617	21,398,241	17,710,129
Winnipeg	449,286,726	694,912,560	478,869,065
Branches of the Weyburn	449,200,720	0),,)10,	1,0,000,000
Security Bank	6,030,980	7,948,048	5,738,357
Total - Prairie Provinces	728,016,746	991,476,314	730,415,529
	120,010,710	JJ211101J4	19-11-919-9
British Columbia -	9 767 706	7,922,566	6,875,965
New Westminster	8,767,706	176,876,558	1.62,858,668
Vancouver	187,459,304	40,290,156	37,062,587
Victoria	33,369,631	70,230,130	
Total - British Columbia	229,596,641	225,089,280	206,797,220
GRAND TOTAL FOR CANADA	3,866,181,970	4,431,843,134	4,274,077,902
GRAND TOTAL FOR CANADA	3,866,181,970	4,431,843,134	4,2/4,0//,902

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# 2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JULY 1927 TO DECEMBER 1928, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

Years and Months	Maritime Provinces	Quebec	Ontario	Prairie Provinces
1927	\$	\$	\$	\$
July August September October November December	56,128,635 51,687,787 55,410,540 56,580,253 54,757,949 63,447,226	958,681,466 856,640,002 965,072,998 1,251,099,935 1,556,050,946 1,561,158,482	1,026,088,849 1,035,153,797 1,208,181,028 1,396,931,330 1,561,056,691 1,712,259,445	480,934,541 492,374,721 446,819,579 618,129,572 791,438,689 730,415,529
January February March April May June July August September October November December Total for year, 1928 1927 1926 1925 1924	53,045,851 50,707,396 63,524,053 62,612,395 69,656,260 63,144,354 67,674,276 60,627,892 56,395,918 65,167,115 63,831,817 69,080,368 745,467,695 627,744,049 604,739,672 572,499,530 584,861,374	1,172,611,553 1,104,521,068 1,082,790,544 1,198,039,470 1,584,905,149 1,416,883,260 1,195,648,154 1,126,569,353 983,642,245 1,410,352,155 1,377,905,638 1,258,789,160 14,912,657,749 12,643,906,315 9,909,471,809 8,475,224,491 8,132,991,102	1,432,408,949 1,266,622,252 1,323,797,924 1,306,776,827 1,620,726,549 1,577,129,857 1,313,015,147 1,220,368,351 1,248,645,218 1,648,565,029 1,773,540,085 1,580,699,055 17,312,295,243 14,641,811,031 11,998,343,651 11,236,043,641 11,209,395,041	533,572,698 482,728,741 528,077,336 525,246,391 751,623,765 622,789,607 706,460,599 633,905,430 588,409,664 912,707,558 991,476,314 728,016,746 8,005,013,849 6,126,986,036 5,885,646,068 6,000,047,883 5,505,062,959
Percentage of 1928 to 1926	123.1	150.5	144.4	136.0
Percentage of 1928 to 1927	118.7	118.0	118.3	130.6
Years and Months	British Columbia	Total of Dominion	Bank Clearings	Per cent of Bank Debits to Bank Clearings
1007	\$	\$	\$	%
1927 July August September October November December	165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220	2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903	1,544,361,169 1,542,320,379 1,651,747,261 1,976,383,747 2,238,333,084 2,380,883,750	174.0 169.0 172.3 177.9 185.6 179.5
1928 January February March April May June July August September October November December Total for year, 1928	207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641 2,496,774,343 2,053,055,667 1,959,832,818	3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,278,541,050 4,431,843,134 3,866,181,970 43,472,208,879 36,093,503,098 30,358,034,018	1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884 24,554,655,23,033 20,539,437,214 17,720,584,189 16,765,600,313	175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 177.0 175.5 171.4
1927 1926 1925 1924	1,959,832,818 1,84 <b>2</b> ,245,211 1,72 <b>5</b> ,163,735	30,358,034,018 28,126,060,756 27,157,474,211	16,998,723,146	159.9
1927 1926 1925 1924 Percentage of 1928 to 1926 Percentage of	1,842,245,211	28,126,060,756 27,157,474,211 143.1	16,998,723,146 138.5	159.9

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3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN DECEMBER 1924 TO 1928.

Economic Areas and Cities	1924	Mo:	nth of Dece	mber 1927	1928	Per- centage of	Per- centage
		Mill	ions of Dol	lars		1928 · o 1926	1928 to 1927
Maritime Provinces Quebec Montreal Ontario Toronto Prairie Provinces Winnipeg British Columbia Vancouver Canada	47.9 907.4 849.4 1.054.2 743.2 656.4 473.0 158.7 130.5 2,884,7	56.9 840.1 775.6 1,289.8 828.0 767.9 557.7 165.9 134.7 3,120.6	49.8 903.7 824.7 1,135.2 787.0 559.5 366.4 194.9 157.9 2,843.2	63.4 1,561.1 1.471.2 1.712.3 1,182.7 730.4 478.9 206.8 162.9 4,274.1	69.1 1,258.8 1.174.3 1.580.7 1.150.8 728.0 449.3 229.6 187.5 3,866.2	173.7 139.1 142.3 139.3 146.1 130.1 122.6 117.9 118.7 135.9	109.0 30.6 79.7 92.4 97.2 99.7 93.9 111.1 115.1

## 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY 1927 TO DECEMBER 1928.

Years and Months	Demand and Notice Deposits in Canada as at last day of pre- ceding month.	Bank Debits	Percentage of Bank Debits to Peposits in Canada
	(000's omitted)	(000's omitted)	of je
1927 January February March April May June July August September Gctober November December	1,981,653 1,941,218 1,926,134 1,947,947 1,970,085 1,973,122 1,975,750 1,930,142 1,961,037 1,991,484 2,054,414 2,141,279	2,618,831 2,293,077 2,600,368 2,639,971 2,986,236 2,879,704 2,687,429 1,607,321 2,843,934 3,511,830 4,150,724 4,274,078	132.0 118.1 135.0 135.5 151.5 145.9 136.0 135.0 145.0 176.4 202.2
Average	1,982,855	3,007,792	151.6
January February March April May June July August September October November December	2,128,959 2,101,489 2,106,60 2,135,531 1,190,617 2,212,279 2,185,176 2,163,599 2,142,066 2,138,66 2,138,66 2,228,453 2,249,719	3,399,113 3,101,983 3,215,408 3,298,075 4,230,510 3,880,844 3,481,644 3,243,116 3,050,951 4,272,541 4,431,843 3,866,182	159.8 147.5 148.9 154.5 193.0 175.5 159.5 150.0 142.5 200.0
Average	2.165,213	3,624,684	167.5

#### CANADA

#### DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 6

No. 1

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

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Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JANUARY 1929

Published by Authority of the Hon. James Malcolm, M.P.,
Minister of Trade and Commerce

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### DOMINION BUREAU OF STATISTICS, OTTAWA GENERAL STATISTICS BRANCH

Dominion Statistician: R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C. Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

## Amount of Cheques Charged Against Bank Accounts at the Clearing House Centres January, 1929

Bank debits in January 1929 were in excess of \$4,095,000,000, marking a new high point for the month since the record was first compiled in the beginning of 1924. The increase over January, 1928 was 20.5 p.c., and the gain over December last, after adjustment for seasonal tendencies, was 32 p.c. The number of shares sold on the Montreal exchange was the largest on record, and business operations were also well maintained. Statistics of bank debits to individual accounts at the clearing house centres are published by the Dominion Bureau of Statistics under an arrangement with the Canadian Bankers' Association.

#### Comparison of January, 1929 and January, 1928

In the Maritimes, important increases were shown at Halifax and Saint John, resulting in an increase of 26 p.c. in the economic area in January as compared with the same month of last year.

In the province of Quebec, the marked increase of 31.6 p.c. was shown in the debits of Montreal in this comparison. The total reached \$1,454,000,000, as compared with \$1,103,600,000 in January, 1928. An increase was also shown at Quebec city, resulting in an aggregate of \$1,527,600,000 for the area - a gain of 30.4 p.c.

Eight of the twelve centres of Ontario showed increases in January, substantial gains being recorded in Toronto, Ottawa, Hamilton and Windsor. The gain in Toronto was 15 p.c., and the aggregate for the province was up 15.7 p.c.

Nine centres in the Prairie Provinces participated in the gains over January, 1928, the net result being a total of \$591,600,000 in the three provinces, an increase of 10.9 p.c.

The increase of nearly 21 p.c. over January 1928 in the debits of British Columbia, indicates active conditions. Vancouver showed an increase of 24 p.c. and the debits of Victoria gained nearly 4 p.c.

### Comparison with December 1928, after seasonal adjustment

The increase in Montreal over December, 1928, after seasonal adjustment, was 48.5 p.c., mainly reflecting active speculative conditions. The gain in Toronto was 15.6 p.c. to a total of \$1,272,000,000. After adjustment for seasonal tendencies, debits in Winnipeg were 21 p.c. greater than in the preceding month. The gain in Vancouver, after adjustment, was 24.7 p.c. Thus a very large gain was shown at Montreal and intermediate gains at Winnipeg and Vancouver in this comparison, while the increase at Toronto was of more moderate proportions.

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## 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, JANUARY 1929, WITH COMPARATIVE FIGURES FOR DECEMBER, 1928 AND JANUARY, 1928.

TIVE FIGURES FOR I	ECEMBER, 1928 AND	JANUARY, 1928.	
Provinces and	Dohita	to Tudini a a	
Clearing House Centres.		to Individual Acc	
	January, 1929	December, 1928	January, 1928
	\$	\$	\$
Maritime Provinces -			
Halifax	38,666,354	38,057,473	27,276,779
Moncton	6,644,343	8,805,432	6,932,076
Saint John	21,351,985	22,217,463	18,836,996
Total - Maritime Provinces	66,662,682	69,080,368	53,045,851
wuebec -			73, 7, 7
Montreal	1,454,120,298	1,174,265,071	1,103,602,490
Quebec	63,061,171	72,437,051	57,913,986
Sherbrooke	10,454,151	12,087,038	11,095,077
Total - Quebec	1,527,635,620	1,258,789,160	1,172,611,553
Ontario -			, , , , , , , , , , , , , , , ,
Brantford	12,786,614	13,930,773	9,557,662
Chatham	7,664,132	10,725,011	8,049,742
Fort William	7,357,667	10,807,090	7,801,946
Hamilton	67,533,525	61,852,964	53,328,289
Kingston	7,454,502	7,445,791	6,145,739
KitchenerLondon	13,421,241	14,906,993	11,721,373
Ottawa	34,037,456	39,118,993	34,168,196
Peterborough	167,213,582 8,036,079	202,998,405 8,690,904	146,759,640
Sarnia	10,276,673	10,814,726	8,350,100 7,966,486
Toronto	1,272,303,798	1,150,766,614	1,105,211,046
Windsor	50,912,722	48,640,791	33,348,730
Total - Ontario	1,658,997,991	1,580,699,055	1,432,408,949
Prairie Provinces -			
Brandon	4,424,013	6,150,887	3,689,531
Calgary	105,610,808	108,191,556	86,789,021
Edmonton	49,477,141	53,355,763	44,353,290
Lethbridge	8,068,084	9,672,885	4,711,921
Medicine Hat	4,680,017	5,737,805	3,702,672
Moose Jaw	10,177,382	12,369,762	9,467,615
Frince Albert	2,650,568 44,882,692	3,603,148 53,637,617	2,747,014
Saskatoon	17,261,728	19,979,617	14,991,803
Winnipeg	341,165,156	449,286,726	326,157,836
Branches of the Weyburn			3 , , , , , , , , ,
Security Bank	3,238,652	6,030,980	3,300,503
Total - Frairie Provinces	591,636,241	728,016,746	533,551,698
British Columbia -			
New Westminster	8,283,445	8,767,706	6,481,562
Vancouver	206,668,693	187,459,304	166,835,016
Victoria	35,447,073	33,369,631	34,158,407
Total - British Columbia	250,397,211	229,596,641	207,474,985
GRAND TOTAL FOR CANADA	4,095,329,745	3,866,181,970	3,399,113,036

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JULY 1927 to JANUARY 1929, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

	***************************************	0014 01	DANK DERLIS AND I	DANK CLEARINGS.	
Years and		Maritime	Quebec	Ontario	Prairie
Months		Provinces		Untario	Provinces
1927		₩	\$	\$	Ę.
July		56,128,635	958,681,466	7 00/ 000 040	.0
August		51,687,787	856,640,002	1,026,088,849	480,934,541
Sept ember		55,410,540	965,072,998	1,035,153,797	492,374,721
October		56,580,253	1,251,099,935	1,396,931,330	446,819,579 618,129,572
November		54,757,949	1,556,050,946	1,561,056,691	791,438,689
December		63,447,226	1,561,158,482	1,712,259,445	730,415,529
1928				711-277	150, 127,727
January		53,045,851	1,172,611,553	1,432,408,949	533,571,698
February		50,707,396	1,104,521,068	1,266,622,252	482,728,741
March		63,524,053	1,082,790,544	1,323,797,924	528,077,336
April		62,612,395	1,198,039,470	1,306,776,827	525,246,391
May		69,656,260	1,584,905,149	1,620,726,549	751,623,765
June		63,144,354	1,416,883,260	1,577,129,857	622,789,607
July August		67,674,276	1,195,648,154	1,313,015,147	706,460,599
September		60,627,892	1,126,569,353	1,220,368,351	633,905,430
October		56,395,918	983,642,245	1,248,645,218	588,409,664
November		65,167,115 63,831,817	1,410,352,155	1,648,565,029	912,707,558
December		69,080,368	1,377,905,638	1,773,540,085	991,476,314
1929		. 07,000,300	1,258,789,160	1,580,699,055	728,016,746
January		66,662,682	1 528 (25 (00	3 (50 007	70- (-1
Total for year	1928		1,527,635,620	1,658,997,991	591,636,241
rotar for year	1927	745,467,695 627,744,049	14,912,657,749	17,312,295,243	8,005,013,849
	1926	604,739,672	12,643,906,315	14,641,811,031	6,126,986,036
	1925	572,499,530	9,909,471,809 8,475,224,491	11,998,343,651	5,885,646,068
	1924	584,861,374	8,132,991,102	11,236,043,641	6,000,047,883 5,505,062,959
Percentage of		70.,002,57	0,152,//1,102	11,207,379,041	5,505,002,959
1928 to 1926		123.1	150.5	144.4	136.0
Fercentage of 1928 to 1927		118.7	118.0	118.3	130.6
			110.0	110.)	
lears and	· · · · · · · · · · · · · · · · · · ·				Per cent of
lears and	· ·	British	Total of	Bank	Per cent of Bank Debits
					Per cent of Bank Debits to Bank
conths		British	Total of	Bank	Per cent of Bank Debits to Bank Clearings
onths 1927		British Columbia	Total of Dominion	Bank Clearings \$	Per cent of Bank Debits to Bank Clearings
l927 July		British Columbia \$ 165,595,453	Total of Dominion \$	Bank Clearings \$ 1,544,361,169	Per cent of Bank Debits to Bank Clearings
ionths  1927 July ugust leptember		British Columbia \$ 165,595,453 169,465,179	Total of Dominion \$ 2,687,428,944 2,607,321,486	Bank Clearings \$ 1,544,361,169 1,542,320,379	Per cent of Bank Debits to Bank Clearings % 174.0 169.0
l927 July ugust leptember		British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747	Per cent of Bank Debits to Bank Clearings
l927 July ugust leptember ctober		British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084	Per cent of Bank Debits to Bank Clearings % 174.0 169.0 172.3 177.9 185.6
l927 July Lugust leptember letober lovember lecember		British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747	Per cent of Bank Debits to Bank Clearings % 174.0 169.0 172.3 177.9
lonths  l927 July legust leptember ctober lovember lecember .928		British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750	Per cent of Bank Debits to Bank Clearings % 174.0 169.0 172.3 177.9 185.6
lonths  l927 July lugust leptember lovember lecember lecember		British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5
lonths  l927 July leptember ctober lovember lecember .928 anuary ebruary		British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5
l927 July Jugust Jeptember Ictober Jovember Jecember		British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,783,469	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5
l927 July leptember ctober lecember lecember .928 anuary ebruary arch pril		British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5
l927 July Jugust Jeptember Ictober Jecember Jece		British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139	Per cent of Bank Debits to Bank Clearings % 174.0 169.0 172.3 177.9 185.6 179.5
lonths  l927 July ugust leptember ctober lecember lecember 928 anuary ebruary arch pril ay une uly		British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5
lonths  l927 July  ugust leptember lovember lecember  928 anuary ebruary arch pril ay une uly ugust		British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,783,469 1,799,923.031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9
l927 July leptember lovember lecember		British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,783,469 1,799,923.031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6
Jest September Stober		British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,783,469 1,799,923.031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0
Jest Jest Jest Jest Jest Jest Jest Jest		British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,783,469 1,799,923.031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.5 179.5 187.9 176.5 187.9 176.5 171.9 173.6 172.0 179.9
lonths  l927 July ligust leptember lovember lecember  928 lanuary lebruary arch pril ay une uly ugust leptember lovember lovember lovember lovember		British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,783,469 1,799,923.031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5 175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0
l927 July leptember ctober lecember		British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
lonths  lg27 July lugust leptember lovember lecember lecember letoruary arch pril ay une uly ugust leptember lovember lovember lovember lovember lovember lovember		British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,783,469 1,799,923.031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
l927 July leptember ctober lecember	1928	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 2,496,774,343	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 43,472,208,879	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,783,469 1,799,923.031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 24,554,938,033	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
l927 July leptember ctober lecember	1927	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 2,496,774,343 2,053,055,667	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 43,472,208,879 36,093,503,098	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,783,469 1,799,923.031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 24,554,938,033 20,539,437,214	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5 187.9 176.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7 177.0 175.5
l927 July leptember ctober lecember	1927	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 2,496,774,343 2,053,055,667 1,959,832,818	Total of Dominion  2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 43,472,208,879 36,093,503,098 30,358,034,018	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,783,469 1,799,923.031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 24,554,938,033 20,539,437,214 17,720,584,189	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7 177.0 175.5 171.4
lonths  l927 July lugust leptember lecember	1927 1926 1925	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 2,496,774,343 2,053,055,667 1,959,832,818 1,842,245,211	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 43,472,208,879 36,093,503,098 30,358,034,018 28,126,060,756	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,783,469 1,799,923.031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 24,554,938,033 20,539,437,214 17,720,584,189 16,765,600,313	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2  185.7 177.0 175.5 171.4 167.9
Lorths  L927 July Leptember Introduct Introduc	1927	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 2,496,774,343 2,053,055,667 1,959,832,818	Total of Dominion  2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 43,472,208,879 36,093,503,098 30,358,034,018	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,783,469 1,799,923.031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 24,554,938,033 20,539,437,214 17,720,584,189 16,765,600,313 16,998,723,146	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7 177.0 175.5 171.4
Lorths  L927 July Lagust Leptember Ictober Lovember Lecember  928 Lanuary Lebruary Larch Pril Lay Lune Luly Lune Lune Luly Lune Lune Luly Lune Lune Luly Lune Lune Lune Lune Lune Lune Lune Lune	1927 1926 1925	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 2,496,774,343 2,053,055,667 1,959,832,818 1,842,245,211	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 43,472,208,879 36,093,503,098 30,358,034,018 28,126,060,756	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,783,469 1,799,923.031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 24,554,938,033 20,539,437,214 17,720,584,189 16,765,600,313	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
Jest Jeptember ctober lovember lecember 1928 anuary ebruary arch pril ay une uly ugust eptember comber comber scember 129 inuary stal for year,	1927 1926 1925	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 2,496,774,343 2,053,055,667 1,959,832,818 1,842,245,211 1,725,163,735	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 43,472,208,879 36,093,503,098 30,358,034,018 28,126,060,756 27,157,474,211	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,783,469 1,799,923.031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 24,554,938,033 20,539,437,214 17,720,584,189 16,765,600,313 16,998,723,146	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2  185.7 177.0 175.5 171.4 167.9

## 3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF DANADA IN JANURAY 1925 TO 1929

Elonomic Areas		Мс	nth of Jan	uary		Per-	Per-
and Cities	1925	1926 Mill	1927 ions of Do	1928 llars	1929	centage of 1929 to 1927	centage of 1929 to 1928
Maritime Provinces quebec Montreal Ontaric Toronto Frairie Provinces winnipeg Eritish Columbia Vanccuver Ganada	43.4 714.4 648.5 879.5 600.3 443.0 293.0 149.7 120.6 2,230.0	51.6 752.4 691.2 925.0 654.6 475.5 295.4 163.7 125.9 2,368.2	47.3 854.2 798.7 1,120.6 839.2 432.8 272.8 164.0 125.7 2,618.8	53.0 1,172.6 1,103.6 1,432.4 1,105.2 533.6 326.2 207.5 166.8 3,399.1	66.7 1.527.6 1,454.1 1,659.0 1,272.3 591.6 341.2 250.4 206.7 4,095.3	141.0 178.8 181.9 147.9 151.6 136.6 125.2 152.6 164.3 156.5	125.9 130.4 131.6 115.7 115.0 110.9 104.6 120.6 123.9 120.5

## 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY 1927 TO JANUARY 1929

	Demand and		
	Notice Deposits		Percentage of
Years and Months	in Canada as at	Bank Debits	Bank Debits
	last day of pre-	Dank Lebits	to Deposits
	ceding month		in Canada
1005	(000's omitted)	(000's omitted)	0/
<u>1927</u>		(coo s omitted)	9,
Junuary	1,981.653	2,618,831	7200
February	1,941,218	2,293,077	132.0 118.1
March	1,926,134	2,600,368	135.0
April	1,947,947	2,639,971	135.5
May	1,970,085	2,986,236	151.5
June	1,973,122	2,879,704	145.9
July	1,975,750	2,687,429	136.0
August	1,930,142	2,607,321	135.0
September	1,961,037	2,843,934	145.0
Cctober	1,991,484	3,511,830	176.4
November	2,054,414	4,150,724	202.2
Lecember	2,141,279	4,274,078	199.5
Ayerage	1,982,855	3,007,792	151.6
1928		`	
January			
robruary	2,128,959	3,399,113	159.8
March	2,101,489	3,101,983	147.5
april	2,106,660	3,215,408	148.9
Liay	2,135,531	3,298,075	154.5
Jine	2,190,617	4,230,510	193.0
culy	2,212,279	3,880,844	175.5
August	2,185,176 .	3,481,644	159.5
Saptember	2,163,599	3,243,116	150.0
Cotob-r	2,142,066	3,050,951	142.5
lovember	2,138,011	4,272,541	200.0
Cember	2,228,453	4,431,843	199.1
	2,249,719	3,866,182	172.0
Average	2,165,213	3,624,684	167.5
929			
emuary	2,235,308	4,095,330	183.3
7			

#### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 6

No. 2

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

cr

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

FEBRUARY 1929

Published by Authority of the Hon. James Malcolm, M.P.,
Minister of Trade and Commerce

OTTAWA



### DOMINION BUREAU OF STATISTICS, OTTAWA GENERAL STATISTICS BRANCH

Dominion Statistician: R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C. Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

## Amount of Cheques Charged Against Bank Accounts at the Clearing House Centres February, 1929.

Bank debits in the clearing house centres of Canada amounted to \$3,427,000,000 in February, an increase of 10 p.c. over the same month of 1928, which was one day longer. After adjustment for seasonal tendencies, debits in February were 1.5 p.c. less than in January. The recession was due mainly to the dropping off in Montreal, caused in turn by the marked decline in speculative trading. Moderate increases over January, after the usual adjustment, were shown in Toronto, Winnipeg and Vancouver. Statistics of bank debits to individual accounts at the clearing house centres are published by the Dominion Bureau of Statistics under an arrangement with the Canadian Bankers' Association.

#### Comparison of Bank Debits in February, 1929 and February, 1928.

Increases in February compared with the same month of last year were general in the three centres of the Maritimes, the net result being a gain of 19.5 p.c.

The gain in Montreal over February, 1928, was 8.5 p.c. An increase was shown in Sherbrooke, while a decline was experienced in Quebec City. The debits in the three cities showed an increase of 7.6 p.c.

Each of the centres in Ontario showed gains in this comparison, the increase in Toronto being 18.5 p.c. The increase in the aggregate for the 12 centres was nearly 16 p.c.

Eight centres in the Prairie Provinces showed gains in February, while declines were experienced in Winnipeg, Edmonton and in the branches of the Weyburn Security Bank. The debits in the three provinces were nearly maintained, though the decline in Winnipeg was 5 p.c.

Vancouver made a good showing with an increase of 22.5 p.c. Gains were also registered in New Westminster and Victoria, the net result in British Columbia being an increase of 19 p.c.

#### BANK DEBITS ELSEWHERE THAN AT CLEARING HOUSE CENTRES

Statistics of bank debits as published in this bulletin are limited to returns from clearing house centres only. For the purpose of establishing the ratio of the debits in clearing house centres to the total amount of debits charged to accounts at all branch banks in Canada in a particular month, a special enquiry was made by the Canadian Bankers' Association at the request of the Dominion Bureau of Statistics in regard to the amount of bank debits charged to accounts at branch banks outside of clearing house centres during January, 1929, and the Bureau desires publicly to express its appreciation of the courtesy of the Canadian Bankers' Association and the officials of the banks in carrying out this rather laborious investigation.

The results of the enquiry are shown in the following table, applying to the month in question. While the total debits outside of clearing house centres were cally 14.5 p.c. of the debits at clearing house centres, the results in the five

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economic areas varied greatly, the debits at the outside points in the Maritime Provinces being no less than 90.6 p.c. of the debits at the clearing house centres, while the debits at outside points in Quebec were only 6.1 p.c. of those at the published tend proportionately to under-estimate the debits as previously in the Maritime Provinces and proportionately to over-estimate the amount of business done done through the medium of the issue of cheques in Quebec. The business done through the passage of cash from hand to hand cannot be estimated with any degree of accuracy. The results of the enquiry are given in the following table.

Bank Cebits at Clearing House Centres and Outside of Clearing House Centres in January, 1929, by Economic Areas, according to figures compiled by the Canadian Bankers' Association

Economic Areas	Debits in Clearing Centres	Debits in other than clearing centres	Total Debits in Canada	Percentage of total Debits to Debits in clearing
	\$	\$	\$	p.c.
Maritime Provinces	66,662,682	60,439,888	127,102,570	190.6
Quebec	1,527,635,620	103,610,012	1,631,245,632	106.1
Ontario	1,658,997,991	286,074,374	1,945,072,365	117.2
Prairie Provinces	591,636,241	109,990,452	701,626,693	118.6
British Columbia & Yukon	250,397,211	35,921,496	286,318,707	114.3
Canada	4,095,329,745	596,036,222	4,691,365,967	114.5

# 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, FEBRUARY 1929, WITH COMFARATIVE FIGURES FOR JANUARY, 1929 AND FEBRUARY, 1928.

Debits to Individual Accounts   February, 1929   January, 1929   February, 1929   February, 1929   February, 1929   February, 1929   February, 1929   February, 1920   Februar	Provinces and		11, 1/2	-0.
Maritime Provinces	Clearing House Centres	Del	oits to Individual	Accounts
### Artime Provinces - Helifax	A TO WOO COUNTER	February, 1929		
Maritime Provinces   Relifax.   32,161,096   38,666,354   26,878,303   52,161,066   38,666,354   26,878,303   52,161,066   36,275,180   21,351,985   17,271,284   77,271,285   77,271,285   77,271,285   77,271,286   77,271,271,271,271,271,271,271,271,271,2				V 7
Halifax. 32,161,096 38,666,354 26,878,303 Saint John. 7.523,003 6,644,343 6,557,000 18,275,180 21,351,985 17,271,284 17,271,284 17,271,284 17,271,284 17,271,284 17,271,284 17,271,284 18,287 1	Maritime Provinces -		π	¥
Saint John 16,275,180 30,686,394 26,687,809 16,275,180 21,351,985 17,271,284 16,275,180 21,351,985 17,271,284 17,271,284 17,271,284 17,271,284 17,271,284 17,271,284 17,271,284 17,271,284 17,271,284 17,271,284 17,271,284 17,271,284 17,271,284 17,271,284 17,271,284 17,271,284 17,271,284 17,271,284 17,271,286 17,271,396	Halifax	20 2/2/		
Total - Maritime Provinces. 57,960,079 66,662,682 50,707,396  Quebec - Montreal	Word Con			26,878,303
Total - Maritime Provinces   57,960,079   66,662,682   50,707,396	Saint John			6,557,809
Quebec         Montreal         1,125,873,655         1,454,120,298         1,038,182,586           Sherbrooke         51,659,633         63,061,171         58,279,047           Sherbrooke         9,579,597         10,454,151         8,059,435           Total - Quebec         1,187,112,885         1,527,635,620         1,104,521,068           Sntario -         Brantford         12,389,551         12,786,614         9,679,801           Fort William         8,143,179         7,664,132         7,277,305           Hamilton         66,882,142         67,533,525         62,317,014           Kingston         6,235,926         7,454,502         5,118,763           London         11,375,437         13,421,241         10,499,250           Cttawa         129,293,372         167,213,582         124,927,181           Sarnia         8,775,008         10,276,673         5,866,646           Windsor         36,725,293         8,036,079         6,776,655           Toronto         1,145,449,618         1,272,303,798         967,332,022           Windsor         36,887,630         4,477,141         38,745,641           Total - Ontario         1,467,619,125         1,658,997,991         1,266,622,252           D			21,351,985	17,271,284
Montreal		57,960,079	66,662,682	50,707,396
Sherbrooke   51,659,633   63,061,171   58,279,047   9,579,597   10,454,151   58,279,047   9,579,597   10,454,151   80,59,435   1,187,112,885   1,527,635,620   1,104,521,068   Erantford   12,389,551   12,786,614   9,679,801   7507 William   8,443,179   7,664,132   7,277,305   1,241,100   1,245,100   1,24				71 1737
Sherbrooke. 91,699,833 63,061,171 58,279,047 8,059,435  Total - Quebec. 1,187,112,885 1,527,635,620 1,104,521,068  Sharic - Brantford. 12,389,551 12,786,614 9,679,801  Chatham. 8,143,179 7,664,132 7,277,305  Hamilton. 66,882,142 67,533,525 62,317,014  Kingston. 66,882,142 67,533,525 62,317,014  Kitchener. 11,375,437 13,421,241 10,499,250  Outawa. 129,293,372 167,213,552 124,927,181  Sarnia. 8,646,6739 34,037,456 27,332,200  Feterborough 7,000,593 8,036,079 6,776,655  Toronto. 1,145,449,618 1,272,303,798 967,332,200  Windsor. 34,725,293 50,912,722 32,266,594  Total - Ontario. 1,467,619,125 1,658,997,991 1,266,622,252  Frairie Frovinces - Brandon. 36,887,630 49,477,141 38,745,671  Edition Hat 3,823,365 4,680,017 3,680,119  Moose Jaw. 8,3540,656 105,610,808 81,199,287  Regima. 37,269,658 10,771,382 7,279,402  Regima. 37,266,671 2,650,568 2,419,078  Regima. 37,269,658 10,177,382 7,279,402  Regima. 37,269,658 44,882,692 30,481,107  Saskatoon. 13,025,874 17,261,728 12,332,832  Franches of the Weyburn Security Bank 2,996,898 3,238,652 2,380,838  Otal - Prairie Provinces. 479,123,104 591,636,241 482,728,741  Titish Columbia - New Westminster. 6,743,449 8,283,445 6,151,778  New Outal - Eritish Columbia 235,466,123 250,397,211 197,403,959	Montreal	1,125,873,655	1,454,120,298	7 028 782 584
Total - Quebec	Sherbrooke	51,659,633	63,061,171	
1,187,112,885		9,579,597	10,454,15	8,059,435
Cotario         Brantford         12,389,551         12,786,614         9,679,801           Chatham         8,143,179         7,664,132         7,277,305           Fort William         8,642,267         7,357,667         7,178,819           Kangston         66,882,142         67,533,525         62,317,014           Kitchener         11,375,437         13,421,241         10,499,250           Cttawa         129,293,372         167,213,582         124,927,181           Sarnia         7,080,593         8,036,079         67,76,655           Toronto         8,775,008         10,276,673         5,856,646           Windsor         34,725,293         50,912,722         32,266,594           Total - Ontario         1,467,619,125         1,658,997,991         1,266,622,252           Prairie Provinces -         Brandon         3,811,193         4,424,013         3,398,875           Edmonton         36,887,630         49,477,141         38,745,671           Medicine Hat         3,823,385         4,680,017         3,680,119           Medicine Hat         3,823,385         4,680,017         3,680,119           Mose Jaw         8,315,681         10,177,382         7,279,402           Prince Albert	Total - Quebec	1,187,112,885	1.527.635 620	
Brantford.         12,389,551         12,786,614         9,679,801           Chatham         8,143,179         7,664,132         7,277,305           Fort William.         8,642,267         7,357,667         7,178,819           Hamilton.         66,882,142         67,533,525         62,317,014           Kingston.         6,235,926         7,454,502         5,118,763           London.         11,375,437         13,421,241         10,499,250           Ottawa.         28,626,739         34,037,456         27,332,202           Feterborough.         7,080,593         8,036,079         6,776,655           Toronto.         8,775,008         10,276,673         5,856,646           Toronto.         1,145,449,618         1,272,303,798         967,392,022           34,725,293         50,912,722         32,266,594           Total - Ontario.         1,467,619,125         1,658,997,991         1,266,622,252           Prairie Provinces -         1         1,467,619,125         1,658,997,991         1,266,622,252           Prairie Provinces -         3,31,193         4,424,013         3,398,875           Calgary.         83,540,656         105,610,808         81,199,287           Calmonton.         36,887,630	Ontario -		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,104,721,000
Section   Sect	Brantford	12 280 442	0 1	
Hamilton	onatham			
Ramilton	FOIL WILLIAM			
Kitchener. 11,375,437 13,421,241 10,499,250 London. 28,626,739 34,037,456 27,332,202 Ottawa. 129,293,372 167,213,582 124,927,181 Sarnia. 7,080,593 8,036,079 6,776,655 Toronto. 1,145,449,618 1,272,303,798 967,392,022 Windsor. 34,725,293 50,912,722 32,266,594 Total - Ontario. 1,467,619,125 1,658,997,991 1,266,622,252  Prairie Frovinces -  Brandon. 36,887,630 49,477,141 36,745,671 Lethbridge. 36,887,630 49,477,141 36,745,671 Lethbridge. 6,108,678 8,068,084 5,096,441 Medicine Hat 3,823,385 4,680,017 3,680,119 Moose Jaw. 8,315,681 10,177,382 7,279,402 Prince Albert 2,466,671 2,650,568 2,419,078 Regina 37,269,658 44,882,692 30,481,107 Franches of the Weyburn Season 13,025,874 17,261,728 12,332,332 Minnipeg. 281,756,780 341,165,156 295,715,091 Branches of the Weyburn Season 198,304,111 206,668,693 161,779,847 Vancouver 29,472,334	namilton		67,533,525	
London. 28,626,739 34,037,456 27,332,202 Ottawa. 129,293,372 167,213,582 124,927,181 Sannia. 7,080,593 8,036,079 6,776,655 Toronto. 1,145,449,618 1,272,303,798 967,392,022 Windsor. 34,725,293 50,912,722 32,266,594 Total - Ontario. 1,467,619,125 1,658,997,991 1,266,622,252 Frairie Frovinces - Brandon. 3,811,193 4,424,013 3,398,875 Calgary. 83,540,656 105,610,808 81,199,287 Lethbridge. 6,108,678 8,068,084 5,096,441 Medicine Hat. 3,823,385 4,680,017 3,660,119 Moose Jaw. 8,315,681 10,177,382 7,279,402 Prince Albert. 2,466,671 2,650,568 2,419,078 Regina. 37,269,658 4,882,692 30,481,107 Saskatoon. 13,025,874 17,261,728 12,332,832 Winnipeg. 281,756,780 341,165,156 295,715,091 Franches of the Weyburn Security Bank. 2,096,898 3,238,652 2,380,838 Otal - Prairie Provinces. 479,123,104 591,636,241 482,728,741  ritish Columbia - New Westminster. 6,743,449 8,283,445 6,151,778 Vancouver. 198,304,111 206,668,693 161,779,847 Vancouver. 198,304,111 206,668,693 161,779,847 Victoria. 30,418,563 35,445,073 29,472,334  otal - British Columbia. 235,466,123 250,397,211 197,403,959	Alngston	6,235,926		
Ottawa         20,026,399         34,037,456         27,332,202           Feterborough         7,080,593         8,036,079         6,776,655           Sarnia         8,775,008         10,276,673         5,856,646           Toronto         1,145,449,618         1,272,303,798         967,392,022           34,725,293         50,912,722         32,266,594           Total - Ontario         1,467,619,125         1,658,997,991         1,266,622,252           Frairie Frovinces - Bradon         3,811,193         4,424,013         3,398,875           Edmonton         36,887,630         49,477,141         38,745,671           Lethbridge         6,108,678         8,068,084         5,096,441           Medicine Hat         3,823,385         4,680,017         3,680,119           Moose Jaw         8,315,681         10,177,382         7,279,402           Prince Albert         2,466,671         2,650,568         2,419,078           Regina         37,269,658         44,882,692         30,481,107           Saskatoon         13,025,874         17,261,728         12,332,832           Winnipeg         281,756,780         341,165,156         295,715,091           Braches of the Weyburn Security Bank         2,096,898 <t< td=""><td>London</td><td></td><td></td><td>10,499,250</td></t<>	London			10,499,250
Feterborough. 7,080,593 8,036,079 6,776,655 Sarnia. 8,775,008 10,276,673 5,856,646 Windsor. 1,145,449,618 1,272,303,798 967,392,022 34,725,293 50,912,722 32,266,594  Total - Ontario. 1,467,619,125 1,658,997,991 1,266,622,252  Frairie Frovinces -  Brandon. 3,811,193 4,424,013 3,398,875 Collgary. 83,540,656 105,610,808 81,199,287 Edmonton. 36,887,630 49,477,141 38,745,671 Lethbridge. 6,108,676 8,068,084 5,096,441 Medicine Hat. 3,823,385 4,680,017 3,680,119 Moose Jaw. 8,315,681 10,177,382 7,279,402 Prince Albert. 2,466,671 2,650,568 2,419,078 Regina. 37,269,658 44,882,692 30,481,107 Regina. 37,269,658 44,882,692 30,481,107 Saskatoon. 13,025,874 17,261,728 12,332,832 Winnipeg. 281,756,780 341,165,156 295,715,091 Franches cf the Weyburn Security Bank 2,096,898 3,238,652 2,380,838  Total - Prairie Provinces. 479,123,104 591,636,241 482,728,741  ritish Columbia -  New Westminster. 6,743,449 8,283,445 6,151,778 Vancouver 198,304,111 206,668,693 161,779,847 Vactoria. 30,418,563 35,445,073 29,472,334  PAND MOONE AND	Ottawa			27,332,202
Sarnia.         8,775,008         10,276,673         5,856,646           Toronto.         1,145,449,618         1,272,303,798         967,392,022           34,725,293         50,912,722         32,266,594           Total - Ontario.         1,467,619,125         1,658,997,991         1,266,622,252           Frairie Provinces         Brardon.         3,811,193         4,424,013         3,398,875           Calgary.         83,540,656         105,610,808         81,199,287           Edmonton.         36,887,630         49,477,141         38,745,671           Lethbridge.         6,108,678         8,068,084         5,096,441           Medicine Hat.         3,823,385         4,680,017         3,680,119           Moose Jaw.         8,315,681         10,177,382         7,279,402           Prince Albert.         2,466,671         2,650,568         2,419,078           Regina.         37,269,658         44,882,692         30,481,107           Saskatoon.         13,025,874         17,261,728         12,332,832           Winnipeg.         281,756,780         341,165,156         295,715,091           Branches of the Weyburn Security Bank.         2,096,898         3,238,652         2,380,838           Votal - Prairie Provin	Peterborough	7 080 502		124,927,181
Toronto. 1,145,449,618 1,272,303,798 967,392,022 34,725,293 50,912,722 32,266,594  Total - Ontario. 1,467,619,125 1,658,997,991 1,266,622,252  Frairie Frovinces -  Brandon. 3,811,193 4,424,013 3,398,875 612 612 612 612 612 612 612 612 612 612	Darnia			6,776,655
Total - Ontario. 1,467,619,125 1,658,997,991 1,266,622,252  Frairie Frovinces -  Brendon. 3,811,193 4,424,013 3,398,875 Calgary. 83,540,656 105,610,808 81,199,287 Edmonton. 36,887,630 49,477,141 38,745,671 Lethbridge 6,108,678 8,068,084 5,096,441 Medicine Hat. 3,823,385 4,680,017 3,680,119 Moose Jaw. 8,315,681 10,177,382 7,277,402 Prince Albert. 2,466,671 2,650,568 2,419,078 Regina. 37,269,658 44,882,692 30,481,107 Ragina. 37,269,658 44,882,692 30,481,107 Saskatoon. 13,025,874 17,261,728 12,332,832 Winnipeg. 281,756,780 341,165,156 295,715,091 Branches of the Weyburn Security Bank. 2,096,898 3,238,652 2,380,838 Cotal - Prairie Provinces. 479,123,104 591,636,241 482,728,741  Pritish Columbia -  New Westminster. 6,743,449 8,283,445 6,151,778 Vancouver. 198,304,111 206,668,693 161,779,847 Victoria. 30,418,563 35,445,073 29,472,334  Ootal - British Columbia. 235,466,123 250,397,211 197,403,959	Toronto			5,856,646
Total - Ontario. 1,467,619,125 1,658,997,991 1,266,622,252  Prairie Frovinces - Brandon. 3,811,193 4,424,013 3,398,875 Calgary. 83,540,656 105,610,808 81,199,287 Edmonton. 36,887,630 49,477,141 38,745,671 Lethbridge. 6,108,678 8,068,084 5,096,441 Medicine Hat. 3,823,385 4,680,017 3,680,119 Moose Jaw. 8,315,681 10,177,382 7,279,402 Prince Albert. 2,466,671 2,650,568 2,419,078 Regina. 37,269,658 44,882,692 30,481,107 Saskatoon. 13,025,874 17,261,728 12,332,832 Winnipeg. 281,756,780 341,165,156 295,715,091 Branches cf the Weyburn 2,096,898 3,238,652 2,380,838 Ootal - Prairie Provinces. 479,123,104 591,636,241 482,728,741  ritish Columbia - New Westminster. 6,743,449 8,283,445 6,151,778 Vancouver 198,304,111 206,668,693 161,779,847 Victoria. 30,418,563 35,445,073 29,472,334	Windsor			
### Prairie Provinces -    Brandon	Total - Ontario	1,467,619,125	1 658 997 991	
Calgary.       3,811,193       4,424,013       3,398,875         Edmonton.       36,887,630       105,610,808       81,199,287         36,887,630       49,477,141       38,745,671         Lethbridge.       6,108,678       8,068,084       5,096,441         Medicine Hat.       3,823,385       4,680,017       3,680,119         Moose Jaw.       8,315,681       10,177,382       7,279,402         Prince Albert.       2,466,671       2,650,568       2,419,078         Regina.       37,269,658       44,882,692       30,481,107         Saskatoon.       13,025,874       17,261,728       12,332,832         Winnipeg.       281,756,780       341,165,156       295,715,091         Branches of the Weyburn       2,096,898       3,238,652       2,380,838         Otal - Prairie Provinces.       479,123,104       591,636,241       482,728,741         ritish Columbia -       6,743,449       8,283,445       6,151,778         New Westminster.       6,743,449       8,283,445       6,151,778         Vancouver.       198,304,111       206,668,693       161,779,847         Victoria.       30,418,563       35,445,073       29,472,334         Otal - British Columbia.       235,4			-, -, -, -, -, -, -, -, -, -, -, -, -, -	1,200,022,232
Edmonton. 36,887,630 49,477,141 38,745,671 Lethbridge. 6,108,678 8,068,084 5,096,441 Medicine Hat. 3,823,385 4,680,017 3,680,119 Moose Jaw. 8,315,681 10,177,382 7,279,402 Prince Albert. 2,406,671 2,650,568 2,419,078 Regina. 37,269,658 44,882,692 30,481,107 Saskatoon. 13,025,874 17,261,728 12,332,832 Winnipeg. 281,756,780 341,165,156 295,715,091 Branches of the Weyburn Security Bank. 2,096,898 3,238,652 2,380,838 Otal - Prairie Provinces. 479,123,104 591,636,241 482,728,741  ritish Columbia - New Westminster. 6,743,449 8,283,445 6,151,778 Vancouver. 198,304,111 206,668,693 161,779,847 Victoria. 30,418,563 35,445,073 29,472,334  otal - British Columbia. 235,466,123 250,397,211 197,403,959	Brandon	2 022 202		
Admonton.       36,887,630       49,477,141       38,745,671         Lethbridge.       6,108,678       8,068,084       5,096,441         Medicine Hat.       3,823,385       4,680,017       3,680,119         Moose Jaw.       8,315,681       10,177,382       7,279,402         Prince Albert.       2,466,671       2,650,568       2,419,078         Regina.       37,269,658       44,882,692       30,481,107         Saskatoon.       13,025,874       17,261,728       12,332,832         Winnipeg.       281,756,780       341,165,156       295,715,091         Branches cf the Weyburn       2,096,898       3,238,652       2,380,838         Otal - Prairie Provinces.       479,123,104       591,636,241       482,728,741         ritish Columbia -       6,743,449       8,283,445       6,151,778         New Westminster.       6,743,449       8,283,445       6,151,778         Vancouver.       198,304,111       206,668,693       161,779,847         Victoria.       30,418,563       35,445,073       29,472,334         Otal - British Columbia.       235,466,123       250,397,211       197,403,959	Calgary			
Medicine Hat       6,108,678       8,068,084       5,096,441         Moose Jaw       3,823,385       4,680,017       3,680,119         Prince Albert       2,466,671       2,650,568       2,419,078         Regina       37,269,658       44,882,692       30,481,107         Saskatoon       13,025,874       17,261,728       12,332,832         Winnipeg       281,756,780       341,165,156       295,715,091         Branches cf the Weyburn       2,096,898       3,238,652       2,380,838         Otal - Prairie Provinces       479,123,104       591,636,241       482,728,741         ritish Columbia -       6,743,449       8,283,445       6,151,778         Vancouver       198,304,111       206,668,693       161,779,847         Victoria       30,418,563       35,445,073       29,472,334         Otal - British Columbia       235,466,123       250,397,211       197,403,959	Edmonton	36.887.630		
Moose Jaw.       3,823,385       4,680,017       3,680,119         Moose Jaw.       8,315,681       10,177,382       7,279,402         Prince Albert.       2,486,671       2,650,568       2,419,078         Regina.       37,269,658       44,882,692       30,481,107         Saskatoon.       13,025,874       17,261,728       12,332,832         Winnipeg.       281,756,780       341,165,156       295,715,091         Branches of the Weyburn Security Bank.       2,096,898       3,238,652       2,380,838         Otal - Prairie Provinces.       479,123,104       591,636,241       482,728,741         ritish Columbia -       6,743,449       8,283,445       6,151,778         Vancouver.       198,304,111       206,668,693       161,779,847         Victoria.       30,418,563       35,445,073       29,472,334          Otal - British Columbia.       235,466,123       250,397,211       197,403,959	Le inbriage			
Prince Albert. 2,486,671 2,650,568 2,419,078 Regina. 37,269,658 44,882,692 30,481,107 Saskatoon. 13,025,874 17,261,728 12,332,832 Winnipeg. 281,756,780 341,165,156 295,715,091 Branches cf the Weyburn Security Bank. 2,096,898 3,238,652 2,380,838 Cotal - Prairie Provinces. 479,123,104 591,636,241 482,728,741  ritish Columbia - New Westminster. 6,743,449 8,283,445 6,151,778 Vancouver. 198,304,111 206,668,693 161,779,847 Victoria. 30,418,563 35,445,073 29,472,334  otal - British Columbia. 235,466,123 250,397,211 197,403,959	medicine Hat			
Regina	Prince Albert			
Saskatoon	Regina			
### Security Bank	Saskatoon			
Branches of the Weyburn Security Bank       2,096,898       3,238,652       2,380,838         Cotal - Prairie Provinces       479,123,104       591,636,241       482,728,741         ritish Columbia - New Westminster       6,743,449       8,283,445       6,151,778         Vancouver	winnipeg			
Cotal - Prairie Provinces       479,123,104       591,636,241       482,728,741         ritish Columbia -         New Westminster       6,743,449       8,283,445       6,151,778         Vancouver       198,304,111       206,668,693       161,779,847         Victoria       30,418,563       35,445,073       29,472,334         otal - British Columbia       235,466,123       250,397,211       197,403,959	Branches of the Weyburn		,	∠//, (±//, ∪/)±
ritish Columbia -  New Westminster	Security Bank	2,096,898	3,238,652	2,380,838
New Westminster       6,743,449       8,283,445       6,151,778         Vancouver       198,304,111       206,668,693       161,779,847         Victoria       30,418,563       35,445,073       29,472,334         otal - British Columbia       235,466,123       250,397,211       197,403,959	Total - Prairie Provinces	479,123,104	591,636,241	482,728,741
New Westminster       6,743,449       8,283,445       6,151,778         Vancouver       198,304,111       206,668,693       161,779,847         Victoria       30,418,563       35,445,073       29,472,334         otal - British Columbia       235,466,123       250,397,211       197,403,959	British Columbia -			
Vancouver	New Westminster	6.743.449	8 283 115	6 151 778
Victoria	vancouver			
otal - British Columbia 235,466,123 250,397,211 197,403,959	Victoria			
RAND MOMENT TO THE STATE OF THE		225 466 102	250 205 222	
RAND TOTAL FOR CANADA 3,427,281,316 4,095,329,745 3,101,983,416	TITITI OUTUMDIE	<b>43</b> 9,400,123	250,397,211	197,403,959
5,101,903,416	RAND TOTAL FOR CANADA	3.427.281.316	4 095 329 745	3 101 982 416
		3, 12, 1201, 310	, , , , , , , , , , , , , , , , , , , ,	3,101,703,410

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2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JULY 1927 TO FEBRUARY 1929, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS.

		ON OF DANK DEDITO	AND BANK CLEARINGS	•
Years and Months	Maritime Provinces	Quebec	ontario	Prairie
	\$	\$	\$	Frovinces
1927 July	56,128,635	•*	· .	₽
August	51,687,787	958,681,466 856,640,002	1,026,088,849	480,934,541
September	55,410,540	965,072,998	1,035,153,797	492,374,721
October	56,680,253	1,251,099,935	1,208,181,028 1,396,931,330	446,819,579 618,129,572
November	54,757,949	1,556,050,946	1,561,056,691	791,438,689
December	63,447,226	1,561,158,482	1,712,259,445	730,415,529
1928				
January February	53,045,851	1,172,611,553	1,432,408,949	533,571,698
March	50,707,396 63,524,053	1,104,521,068	1,266,622,252	482,728,741
April	62,612,395	1,082,790,544	1,323,797,924	528,077,336
May	69,656,260	1,584,905,149	1,306,776,827	525,246,391 751,623,765
June	63,144,354	1,416,883,260	1,577,129,857	622,789,607
July	67,674,276	1,195,648,154	1,313,015,147	706,460,599
August September	60,627,892 56,395,918	1,126,569,353	1,220,368,351	633,905,430
October	65,167,115	983,642,245 1,410,352,155	1,248,645,218	588,409,664
November	63,831,817	1,377,905,638	1,648,565,029 1,773,540,085	912,707,558 991,476,314
December	69,080,368	1,258,789,160	1,580,699,055	728,016,746
1929			,, ,,,,,,,,,	, , , , , , , , , , , , , , , , , , , ,
January	66,662,682	1,527,635,620	1,658,997,991	591,636,241
February Total for	57,960,079	1,187,112,885	1,467,619,125	. 479,123,104
two months 1929	124,622,761	2 774 749 606	2 20/ (28 22/	
1928	103,753,247	2,714,748,505 2,277,132,621	3,126,617,116 . 2,699,031,201	1,070,759,345
1927	92,734,676	1,637,337,642	2,140,130,085	742,260,205
1926	103,368,573	1,448,836,713	1,783,877,463	825,917,183
1925 Percentage of	88,145,442	1,309,691,469	1,643,712,596	781,674,967
O S AR O CLE C OI				
1929 to 1928	120.1	119.3	116.0	105.3
1929 to 1928		119.3	116.0	Per cent of
1929 to 1928 Years and	British	Total of	Bank	Per cent of Bank Debits
1929 to 1928				Per cent of Bank Debits to Bank
1929 to 1928 Years and Months	British	Total of	Bank	Per cent of Bank Debits to Bank Clearings
Years and Months	British Columbia	Total of Dominion	Bank Clearings \$	Per cent of Bank Debits to Bank Clearings
Years and Months  1927 July August	British Columbia	Total of Dominion \$ 2,687,428,944	Bank Clearings \$ 1,544,361,169	Per cent of Bank Debits to Bank Clearings
Years and Months  1927 July August September	British Columbia \$ 165,595,453 169,465,179 168,449,846	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991	Bank Clearings \$	Per cent of Bank Debits to Bank Clearings
Years and Months  1927 July August September October	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155	Total of Dominion \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9
Years and Months  1927 July August September October November	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6
Years and Months  1927 July August September October November December	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155	Total of Dominion \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9
Years and Months  1927 July August September October November December 1928	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5
Years and Months  1927 July August September October November December 1928 January February	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6
Years and Months  1927 July August September October November December 1928 January February March	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,783,469	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5
Years and Months  1927 July August September October November December 1928 January February March April	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5
Years and Months  1927 July August September October November December 1928 January February March April May	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5
Years and Months  1927 July August September October November December 1928 January February March April	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9
Years and Months  1927 July August September October November December 1928 January February March April May June July August	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9
Years and Months  1927 July August September October November December 1928 January February March April May June July August September	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898	Total of Dominion  2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5 175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October November	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October November December 1929	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,783,469 1,729,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October November December 1929 January	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October November December 1929 January February	British Columbia  165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,783,469 1,729,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October November December 1929 January Jebruary Tebruary Tebruary Total for	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October November December 1929 January February Indiany Indian	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123  485,863,334	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745	Bank Clearings  \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744  3,994,592,147 3,666,474,997	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2  185.7 191.1  188.5 177.5
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October November December 1929 January Jebruary Tebruary Tebruary Total for	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123  485,863,334 404,878,944 299,444,965	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316  7,522,611,061 6,501,096,452 4,911,907,573	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744  3,994,592,147 3,666,474,997 2,818,880,378	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5 175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2  185.7 191.1  188.5 177.5 174.5
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October November December 1929 January Tebruary Iotal for Two months 1929 1928 1927 1926	British Columbia  165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123  485,863,334 404,878,944 299,444,965 295,969,070	Total of Dominion  2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316  7,522,611,061 6,501,096,452 4,911,907,573 4,500,430,357	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744  3,994,592,147 3,666,474,997 2,818,880,378 2,602,535,146	Per cent of Bank Debits to Bank Clearings  //  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2  185.7 191.1  188.5 177.5 174.5 172.9
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October November December 1929 January Tebruary Tebruary Total for Two months 1929 1928 1927	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123  485,863,334 404,878,944 299,444,965	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316  7,522,611,061 6,501,096,452 4,911,907,573	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,762 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744  3,994,592,147 3,666,474,997 2,818,880,378	Per cent of Bank Debits to Bank Clearings  174.0 169.0 172.3 177.9 185.6 179.5 175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2  185.7 191.1  188.5 177.5 174.5

## 3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN FEBRUARY 1925 TO 1929

Economic Areas	Month of February					
and Cities	1925	1926	1927	1928	1929	centage
		Mill	ions of Dol	lars	,	1929 to 1928
Maritime Provinces Quebec Montreal Ontario Toronto Prairie Provinces Winnipeg British Columbia Vancouver Canada	38.7 595.3 552.1 764.2 558.2 382.9 272.1 133.9 107.1 1,915.0	51.8 696.4 644.0 858.9 625.5 376.4 229.6 148.7 120.5 2,132.2	45.4 783.2 727.4 1,019.5 762.2 309.5 176.1 135.5 107.4 2,293.1	50.7 1,104.5 1,038.2 1,266.6 967.4 482.7 295.7 197.4 161.8 3,102.0	58.0 1,187.1 1,125.9 1,467.6 1,145.4 479.1 281,8 235.5 198.3 3,427.3	119.5 107.6 108.5 115.9 118.5 99.4 95.3 119.4 122.5 110.4

## 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY 1927 TO FEBRUARY 1929

Years and Months	Demand and Notice Deposits in Canada as at last day of pre- ceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada
3000	(000's omitted)	(000's omitted)	%
1927 January	1 001 (52	0 (10 001	
February	1,981,653	2,618,831	132.0
March	1,941,218	2,293,077	118.1
April	1,926,134 1,947,947	2,600,368	135.0
May	1,970,085	2,639,971	135.5
June	1,973,122	2,879,704	151.5 145.9
July	1,975,750	2,687,429	136.0
August	1,930,142	2,607,321	135.0
September	1,961,037	2,843,934	145.0
October	1,991,484	3,511,830	176.4
November	2,054,414	4,150,724	202.2
December	2,141,279	4,274,078	199.5
Average	1,982,855	3,007,792	151.6
1928			
January	2,128,959	3,399,113	159.8
February	2,101,489	3,101,983	147.5
March	2,106,660	3,215,408	148.9
April	2,135,531	3,298,075	154.5
May	2,190,617	4,230,510	193.0
June	2,212,279	3,880,844	175.5
July	2,185,176	3,481,644	159.5
August	2,163,599	3,243,116	150.0
September	2,142,066	3,050,951	142.5
October	2,138,011	4,272,541	200.0
November	2,228,453	4,431,843	199.1
December	2,249,719	3,866,182	172.0
Average	2,165,213	3,624,684	167.5
1929 January February	2,235,308 2,200,431	4,095,330 3,427,281	183.3 155.6

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#### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 6

No. 3

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

MARCH 1929

Published by Authority of the Hon. James Malcolm, M.P., Minister of Trade and Commerce

OTTAWA



## DOMINION BUREAU OF STATISTICS, OTTAWA GENERAL STATISTICS BRANCH

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### BANK DEBITS TO INDIVIDUAL ACCOUNTS

22

## Amount of Cheques Charged Against Pank accounts at the Clearing House Centres, March, 1929

The dollar volume of Canadian business showed considerable expansion in March last, bank debits being 24 p.c. greater than in March, 1928. The increase in Montreal and Vancouver reached very high levels in March, gains over March, 1928 last year was nearly 19 p.c. respectively. The increase in Toronto over the same month the clearing house centres are published by the Dominion Bureau of Statistics under an arrangement with the Canadian Bunkers' Association.

## Comparison of Bank Debits in March, 1929 and March, 1928

Increases in March last as compared with the same month of 1928 were shown in Halifax and Saint John, while debits were practically maintained in Moncton. The increase in the three centres of the Maritime Provinces was 5 p.c.

Bank debits in the Province of Quebec showed an increase of 39 p.c., the gain in Montreal being 41 p.c. Increases were also shown in Quebec city and Sherbrooke.

Ottawa and Fort William were the only centres in Ontario to show decreases in this comparison. The gain in Toronto was nearly 19 p.c., while the aggregate in the province showed an increase of 16 p.c.

All centres in the Prairie Provinces, except Winnipeg and the Branches of the Weyburn Security Bank, showed gains, the net result for the area being an increase of 8.5 p.c. The decline in Winnipeg was about 3 p.c.

A marked gain was shown in Vancouver, where debits were nearly 54 p.c. greater. An increase was shown at New Westminster, contributing to an increase of 39 p.c. in the aggregate for the three centres of British Columbia.

#### Bank Debits in the First Quarter of 1929

The high level of bank debits in March contributed to produce a favourable showing for the first quarter of 1929, as compared with the same period of 1928. The total bank debits in the first quarter of 1929 were \$11,505,000,000, an increase of 18.4 p.c. over the same period of last year. The largest percentage gains were shown in Quebec and British Columbia, where the increases were 25.6 p.c. and 26.5 p.c., respectively. The gain in Onterio was 16.4 p.c., while an increase of 14.4 p.c. was shown in the Maritimes. The gain in the Prairie Provinces was 5.5 p.c.

## 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, MARCH, 1929, WITH COMPARATIVE FIGURES FOR FEBRUARY, 1929 AND MARCH, 1928

Provinces and Clearing House Centres   Narch, 1929   Pebruary, 1929   March, 1928   Narch, 1928					
Maritime Frovinces	Provinces and	Debits to Individual accounts			
### ### ### ### #### #### ############	Clearing House Centres				
Maritime Frovinces -   Halifax			4777	S	
		П	Ψ	W	
	Maritime Provinces -				
Montton		36.243.293	32,161,096	34.820.674	
Saint John         23,040,516         18,275,180         21,374,625           Total - Maritime Provinces         66,612,378         57,960,079         63,524,053           Quebec - Montreal         1,427,282,652         1,125,873,655         1,012,891,611           Quebec         67,775,406         51,659,633         59,189,439           Sherbrocke         11,041,491         9,579,597         10,709,494           Total - Quebec         1,566,099,549         1,187,112,885         1,082,790,544           Ontario - Frantford         13,845,260         12,389,551         9,617,101           Chatham         12,062,625         8,43,179         9,591,527           Fort William         7,021,646         8,642,267         7,155,571           Hamilton         72,297,449         66,882,142         59,302,134           Kingston         7,249,548         6,235,926         6,006,760           Kitchener         12,102,920         11,375,437         10,171,203           London         32,438,395         28,626,739         30,626,877           Ottawa         3,857,295         8,775,008         7,923,337         148,597,331           Fortherrugh         7,910,848         7,080,593         7,122,301           Total - O	Moncton				
Total - Maritime Provinces         66,612,378         57,960,079         63,524,053           Quebec         1,427,282,652         1,125,873,655         1,012,891,611           Quebec         67,775,406         51,659,633         59,109,439           Sherbrooke         11,041,491         9,579,597         10,709,494           Total - Quebec         1,506,099,549         1,187,112,885         1,082,790,544           Ontario - Prentford         13,845,260         12,389,551         9,617,101           Chatham         12,062,625         8,143,179         9,591,152           Fort Villiam         7,021,646         8,642,267         7,155,571           Hamilton         72,249,548         6,382,142         59,302,134           Kingston         7,249,548         6,235,926         6,006,760           Kircheor         12,102,920         11,375,437         10,171,203           London         32,483,395         2,626,473         30,626,877           Ottawa         132,875,056         129,293,372         148,597,331           Feberbersugh         7,910,848         7,082,933         7,125,048           Sarnia         9,872,155         8,775,008         7,512,301           Toronte         1,169,872,255	Saint John				
Quebec - Montreal         1,427,282,652         1,125,873,655         1,012,891,611           Quebec         67,775,406         51,659,633         39,189,439           Sherbrooke         11,041,491         9,579,597         10,709,494           Total - Quebec         1,506,099,549         1,187,112,885         1,082,790,544           Ontario - Brantford         13,845,260         12,389,551         9,617,101           Chatham         12,062,625         8,431,79         9,591,152           Fort William         7,021,646         8,642,267         7,155,571           Hamilton         72,297,449         66,882,142         59,302,134           Kingston         7,249,548         6,235,926         6,006,760           Kitchenor         12,102,920         11,375,437         11,71,203           Lordon         32,438,395         28,626,739         30,626,877           Ottawa         132,875,056         129,293,372         148,597,331           Feterberugh         7,910,848         7,080,593         7,125,048           Sarnia         9,857,295         8,775,008         7,512,301           Toronte         11,69,872,150         1,454,496,688         984,175,989           Windsor         55,361,843 <th< td=""><td>Total - Maritime Provinces</td><td></td><td></td><td></td></th<>	Total - Maritime Provinces				
Nontreal		00,012,370	37,900,019	03,724,093	
Nontreal	Cuchec -				
Quebec.         67,775,406         51,659,633         59,189,439           Sherbrockei.         11,041,491         9,579,597         10,709,494           Total - Quebec.         1,506,099,549         1,187,112,885         1,082,790,544           Drantford.         13,845,260         12,389,551         9,617,101           Chatham.         12,062,625         8,143,179         9,591,152           Fort William.         7,021,646         8,642,267         7,155,571           Hamilton.         72,292,7449         66,821,142         59,302,134           Kingston.         7,249,548         6,235,926         6,006,760           Kitchener.         12,102,920         11,375,437         10,171,203           London.         32,483,935         28,626,739         30,626,877           Ottawa.         132,875,056         129,293,372         148,597,331           Peterberbugh.         7,910,848         7,080,593         7,122,048           Sarnia.         9,857,295         8,775,008         7,512,301           Toronte.         1,169,872,150         1,145,449,618         94-175,989           Windsor.         1,533,525,035         1,467,619,125         1,323,797,924           Prairie Provinces.**      <		7 100 080 400	7 700 000 /00	2 020 902 624	
Total - Quebec   1,506,099,549   1,187,112,885   1,082,790,544	Quehec				
Total - Quebec   1,506,099,549   1,187,112,885   1,082,790,544	Sherbrooke				
Ditario					
Brantford         13,845,260         12,389,551         9,617,101           Chatham         12,062,625         8,143,179         9,591,152           Fort William         7,021,646         8,642,667         7,155,571           Hamilton         72,927,449         66,882,142         59,302,134           Kingston         7,249,548         6,235,926         6,006,760           Kitchener         12,102,920         11,375,437         10,171,203           London         32,438,395         28,626,739         30,626,877           Ottawa         132,875,056         129,293,372         148,597,331           Peterbersugh         7,910,848         7,080,593         7,125,048           Sarnia         9,857,295         8,775,008         7,512,301           Toronte         1,169,872,150         1,455,449,618         94,175,989           Windsor         55,361,643         34,725,293         43,916,457           Total - Ontario         1,533,525,035         1,467,619,125         1,323,797,924           Prairie Provinces.7         Emandon         4,043,237         3,811,193         3,746,522           Calgary         131,467,121         83,540,656         96,857,102           Edmonton         4,043,237	Total - Quebec	1,506,099,549	1,187,112,885	1,082,790,544	
Brantford         13,845,260         12,389,551         9,617,101           Chatham         12,062,625         8,143,179         9,591,152           Fort William         7,021,646         8,642,667         7,155,571           Hamilton         72,927,449         66,882,142         59,302,134           Kingston         7,249,548         6,235,926         6,006,760           Kitchener         12,102,920         11,375,437         10,171,203           London         32,438,395         28,626,739         30,626,877           Ottawa         132,875,056         129,293,372         148,597,331           Peterbersugh         7,910,848         7,080,593         7,125,048           Sarnia         9,857,295         8,775,008         7,512,301           Toronte         1,169,872,150         1,455,449,618         94,175,989           Windsor         55,361,643         34,725,293         43,916,457           Total - Ontario         1,533,525,035         1,467,619,125         1,323,797,924           Prairie Provinces.7         Emandon         4,043,237         3,811,193         3,746,522           Calgary         131,467,121         83,540,656         96,857,102           Edmonton         4,043,237					
Chatham.       12,062,625       8,13,179       9,591,152         Fort William.       7,021,646       8,642,267       7,155,571         Hamilton.       72,927,449       66,882,142       59,302,134         Kingston.       7,249,548       6,235,926       6,006,760         Kitchener.       12,102,920       11,375,437       10,171,203         London.       32,438,395       28,626,739       30,626,877         Ottawa.       132,875,056       129,293,372       148,597,331         Peterbersugh.       7,910,848       7,080,593       7,125,048         Sarnia.       9,857,295       8,775,008       7,512,301         Toronte.       1,169,872,150       1,145,449,618       984,175,989         Windsor.       55,361,643       34,725,293       43,916,457         Total - Ontario.       1,533,525,035       1,467,619,125       1,323,797,924         Prairie Provinces       131,467,121       83,540,656       96,857,102         Edmonton.       40,43,237       3,811,193       3,746,522         Calgary.       131,467,121       83,540,656       96,857,102         Edmonton.       40,629,499       36,887,630       41,749,752         Lethbridge.       6,933,871		26 0 44 74	0	- (- : - :	
Fort William. 7,021,646 8,642,267 7,155,571 Kimiston. 72,927,449 66,882,142 59,302,134 Kingston. 7,249,548 6,235,926 6,006,760 Kitchener. 12,102,920 11,375,437 10,171,203 12,000 12,300,626,877 10,171,203 12,438,395 28,626,739 30,626,877 10,171,203 132,437,5056 129,293,372 148,597,331 10,171,203 12,000					
Hamilton.       72,927,449       66,882,142       59,302,134         Kingston.       7,249,548       6,235,926       6,006,760         Kitchener.       12,102,920       11,375,437       10,171,203         London.       32,438,395       28,626,739       30,626,877         Ottawa.       132,875,056       129,293,372       148,597,331         Peterborough.       7,910,848       7,080,593       7,125,048         Sarnia.       9,857,295       8,775,008       7,512,301         Toronte.       1,169,872,150       1,145,449,618       984,175,939         Windsor.       55,361,643       34,725,293       43,916,457         Total - Ontario.       1,533,525,035       1,467,619,125       1,323,797,924         Prairie Provinces.**       4,043,237       3,811,193       3,746,522         Calgary.       131,467,121       83,540,656       96,857,102         Edmonton.       44,629,499       36,887,630       41,749,752         Lethbridge.       6,933,871       6,108,678       5,248,575         Medicine Hat.       4,884,502       3,823,385       4,531,515         Mose Jaw.       9,791,889       8,315,661       8,401,794         Prince Albert       3,033,036					
Kingston.       7,249,548       6,235,926       6,006,760         Kitchener       12,102,920       11,375,437       10,171,203         London.       32,436,395       28,626,739       30,626,877         Ottawa.       132,875,056       129,293,372       148,597,331         Peterberrugh       7,910,848       7,080,593       7,125,048         Sarnia.       9,857,295       8,775,008       7,512,301         Toronte.       1,169,872,150       1,145,449,618       984,175,989         Windsor.       55,361,643       34,725,293       43,916,457         Total - Ontario.       1,533,525,035       1,467,619,125       1,323,797,924         Prairie Provinces.*       Erandon.       4,043,237       3,811,193       3,746,522         Calgary.       131,467,121       83,540,656       96,857,102         Edmonton.       44,629,499       36,887,630       41,749,752         Lethbridge.       6,933,871       6,108,678       5,248,575         Medicine Hat       4,884,502       3,823,385       4,531,515         Moose Jaw.       9,791,889       8,315,681       8,401,794         Prince Albert.       3,033,036       2,486,671       2,741,267         Regina. <t< td=""><td></td><td></td><td></td><td></td></t<>					
Ritchemer					
London       32,438,395       28,626,739       30,626,877         Ottawa       132,875,056       129,293,372       148,597,331         Peterbaryugh       7,910,848       7,080,593       7,512,301         Toronte       1,169,872,150       1,145,449,618       984,175,989         Windsor       55,361,843       34,725,293       43,916,457         Total - Ontario       1,533,525,035       1,467,619,125       1,323,797,924         Prairie Provinces       2         Brandon       4,043,237       3,811,193       3,746,522         Calgary       131,467,121       83,540,656       96,857,102         Edmonton       44,629,499       36,887,630       41,749,752         Lethbridge       6,933,871       6,108,678       5,248,575         Medicine Hat       4,884,502       3,823,385       4,531,515         Mosse Jaw       9,791,889       8,315,681       8,401,794         Prince Albert       3,033,036       2,486,671       2,741,267         Regina       43,921,295       37,269,658       32,845,382         Saskatoon       15,456,659       13,025,874       13,072,277         Winnipeg       305,795,331       281,756,780       315,337,516 <t< td=""><td>Vitabanan</td><td></td><td></td><td></td></t<>	Vitabanan				
Ottawa.       132,875,056       129,293,372       148,597,331         Petrberrugh.       7,910,848       7,080,873       7,125,048         Sarnia.       9,857,295       8,775,008       7,512,301         Toronte.       1,169,872,150       1,145,449,618       984,175,989         Windsor.       55,361,843       34,725,293       43,916,457         Total - Ontario.       1,533,525,035       1,467,619,125       1,323,797,924         Prairie Provinces       131,467,121       83,540,656       96,857,102         Edmonton.       44,629,499       36,887,630       41,749,752         Lethbridge.       6,933,871       6,108,678       5,248,575         Medicine Hat.       4,884,502       3,823,385       4,531,515         Moses Jaw.       9,791,889       8,315,681       8,401,794         Prince Albert       3,033,036       2,486,671       2,741,267         Regina       43,921,295       37,269,658       32,845,382         Saskatoon       15,456,659       13,025,874       13,072,277         Winnipeg.       305,795,331       281,756,780       315,337,516         Branches of the Weyburn       306,672       2,096,898       3,545,634         Total - Prairie Provinces<					
Peterbersugh. 7,910,848 7,080,593 7,125,048 Sarnia. 9,857,295 8,775,008 7,512,301 Toronte. 1,169,872,150 1,145,449,618 984,175,989 Windsor. 55,361,643 34,725,293 43,916,457  Total - Ontario. 1,533,525,035 1,467,619,125 1,323,797,924  Prairie Provinces Frandon. 4,043,237 3,811,193 3,746,522 Calgary. 131,467,121 83,540,656 96,857,102 Edmonton. 44,629,499 36,887,630 41,749,752 Lethbridge. 6,933,871 6,108,678 5,248,575 Medicine Hat. 4,884,502 3,823,385 4,531,515 Moose Jaw. 9,791,889 8,315,681 8,401,794 Prince Albert 3,033,036 2,486,671 2,741,267 Regina. 43,921,295 37,269,658 32,845,382 Saskatoon 15,456,659 13,025,874 13,0072,277 Winnipeg. 305,795,331 281,756,780 315,337,516 Branches of the Weyburn Security Bank. 3,506,672 2,096,898 3,545,634  Total - Prairie Provinces. 573,463,112 479,123,104 528,077,336  British Columbia - New Westminster. 8,137,864 6,743,449 7,641,972 Vancouver. 259,564,419 198,304,111 168,848,725 Victoria. 34,769,612 30,418,563 40,727,222  Total - British Columbia - Security Bank Columbia					
Sarnia.       9,857,295       8,775,008       7,512,301         Toronte.       1,169,872,150       1,145,449,618       984,175,989         Windsor.       55,361,843       34,725,293       43,916,457         Total - Ontario.       1,533,525,035       1,467,619,125       1,323,797,924         Prairie Provinces       Brandon.       4,043,237       3,811,193       3,746,522         Calgary.       131,467,121       83,540,656       96,857,102         Edmonton.       44,629,499       36,887,630       41,749,752         Lethbridge.       6,933,871       6,108,678       5,248,575         Medicine Hat.       4,884,502       3,823,385       4,531,515         Moose Jaw.       9,791,889       8,315,681       8,401,794         Prince Albert.       3,033,036       2,486,671       2,741,267         Regina.       43,921,295       37,269,658       32,845,382         Saskatoon.       15,456,659       13,025,874       13,072,277         Winnipeg.       305,795,331       281,756,780       315,337,516         Branches of the Weyburn       3,506,672       2,096,898       3,545,634         Total - Prairie Provinces.       573,463,112       479,123,104       528,077,336					
Toronte.					
Windsor         55,361,643         34,725,293         43,916,457           Total - Ontario         1,533,525,035         1,467,619,125         1,323,797,924           Prairie Provinces         4,043,237         3,811,193         3,746,522           Calgary         131,467,121         83,540,656         96,857,102           Edmonton         44,629,499         36,887,630         41,749,752           Lethbridge         6,933,871         6,108,678         5,248,575           Medicine Hat         4,884,502         3,823,385         4,531,515           Moose Jaw         9,791,889         8,315,681         8,401,794           Prince Albert         3,033,036         2,486,671         2,741,267           Regina         43,921,295         37,269,658         32,845,382           Saskatoon         15,456,659         13,025,874         13,072,277           Winnipeg         305,795,331         281,756,780         315,337,516           Branches of the Weyburn         3,506,672         2,096,898         3,545,634           Total - Prairie Provinces         573,463,112         479,123,104         528,077,336           British Columbia         8,137,864         6,743,449         7,641,972           Vancouver <td< td=""><td></td><td></td><td></td><td></td></td<>					
Total - Ontario         1,533,525,035         1,467,619,125         1,323,797,924           Prairie Provinces Brandon         4,043,237         3,811,193         3,746,522           Calgary         131,467,121         83,540,656         96,857,102           Edmonton         44,629,499         36,887,630         41,749,752           Lethbridge         6,933,871         6,108,678         5,248,575           Medicine Hat         4,884,502         3,823,385         4,531,515           Moose Jaw         9,791,889         8,315,681         8,401,794           Prince Albert         3,033,036         2,486,671         2,741,267           Regina         43,921,295         37,269,658         32,845,382           Saskatoon         15,456,659         13,025,874         13,072,277           Winnipeg         305,795,331         281,756,780         315,337,516           Branches of the Weyburn         3,506,672         2,096,898         3,545,634           Total - Prairie Provinces         573,463,112         479,123,104         528,077,336           British Columbia         8,137,864         6,743,449         7,641,972           Vancouver         259,564,419         198,304,111         168,848,725           Victoria					
Prairie Provinces         Brandon.       4,043,237       3,811,193       3,746,522         Calgary.       131,467,121       83,540,656       96,857,102         Edmonton.       44,629,499       36,887,630       41,749,752         Lethbridge.       6,933,871       6,108,678       5,248,575         Medicine Hat       4,884,502       3,823,385       4,531,515         Moose Jaw.       9,791,889       8,315,681       8,401,794         Prince Albert       3,033,036       2,486,671       2,741,267         Regina.       43,921,295       37,269,658       32,845,382         Saskatoon.       15,456,659       13,025,874       13,072,277         Winnipeg.       305,795,331       281,756,780       315,337,516         Branches of the Weyburn       3,506,672       2,096,898       3,545,634         Total - Prairie Provinces       573,463,112       479,123,104       528,077,336         British Columbia - New Westminster       8,137,864       6,743,449       7,641,972         Vancouver       259,564,419       198,304,111       168,848,725         Victoria       34,769,612       30,418,563       40,727,222         Total - British Columbia       302,471,895       23					
Brandon.       4,043,237       3,811,193       3,746,522         Calgary.       131,467,121       83,540,656       96,857,102         Edmonton.       44,629,499       36,887,630       41,749,752         Lethbridge.       6,933,871       6,108,678       5,248,575         Medicine Hat.       4,884,502       3,823,385       4,531,515         Moose Jaw.       9,791,889       8,315,681       8,401,794         Prince Albert       3,033,036       2,486,671       2,741,267         Regina.       43,921,295       37,269,658       32,845,382         Saskatoon.       15,456,659       13,025,874       13,072,277         Winnipeg.       305,795,331       281,756,780       315,337,516         Branches of the Weyburn       3,506,672       2,096,898       3,545,634         Total - Prairie Provinces.       573,463,112       479,123,104       528,077,336         British Columbia - New Westminster.       8,137,864       6,743,449       7,641,972         Vancouver.       259,564,419       198,304,111       168,848,725         Victoria.       34,769,612       30,418,563       40,727,222         Total - British Columbia.       302,471,895       235,466,123       217,217,919 <td>Total - Ontario</td> <td>1,533,525,035</td> <td>1,467,619,125</td> <td>1,323,797,924</td>	Total - Ontario	1,533,525,035	1,467,619,125	1,323,797,924	
Brandon.       4,043,237       3,811,193       3,746,522         Calgary.       131,467,121       83,540,656       96,857,102         Edmonton.       44,629,499       36,887,630       41,749,752         Lethbridge.       6,933,871       6,108,678       5,248,575         Medicine Hat.       4,884,502       3,823,385       4,531,515         Moose Jaw.       9,791,889       8,315,681       8,401,794         Prince Albert       3,033,036       2,486,671       2,741,267         Regina.       43,921,295       37,269,658       32,845,382         Saskatoon.       15,456,659       13,025,874       13,072,277         Winnipeg.       305,795,331       281,756,780       315,337,516         Branches of the Weyburn       3,506,672       2,096,898       3,545,634         Total - Prairie Provinces.       573,463,112       479,123,104       528,077,336         British Columbia - New Westminster.       8,137,864       6,743,449       7,641,972         Vancouver.       259,564,419       198,304,111       168,848,725         Victoria.       34,769,612       30,418,563       40,727,222         Total - British Columbia.       302,471,895       235,466,123       217,217,919 <td>_</td> <td></td> <td></td> <td></td>	_				
Calgary.       131,467,121       83,540,656       96,857,102         Edmonton.       44,629,499       36,887,630       41,749,752         Lethbridge.       6,933,871       6,108,678       5,248,575         Medicine Hat.       4,884,502       3,823,385       4,531,515         Moose Jaw.       9,791,889       8,315,681       8,401,794         Prince Albert       3,033,036       2,486,671       2,741,267         Regina.       43,921,295       37,269,658       32,845,382         Saskatoon.       15,456,659       13,025,874       13,072,277         Winnipeg.       305,795,331       281,756,780       315,337,516         Branches of the Weyburn       3,506,672       2,096,898       3,545,634         Total - Prairie Provinces.       573,463,112       479,123,104       528,077,336         British Columbia - New Westminster.       8,137,864       6,743,449       7,641,972         Vancouver.       259,564,419       198,304,111       168,848,725         Victoria.       34,769,612       30,418,563       40,727,222         Total - British Columbia.       302,471,895       235,466,123       217,217,919			. 0	2 54/ 500	
Edmonton. 44,629,499 36,887,630 41,749,752 Lethbridge. 6,933,871 6,108,678 5,248,575 Medicine Hat. 4,884,502 3,823,385 4,531,515 Moose Jaw. 9,791,889 8,315,681 8,401,794 Prince Albert. 3,033,036 2,486,671 2,741,267 Regina. 43,921,295 37,269,658 32,845,382 Saskatoon. 15,456,659 13,025,874 13,072,277 Winnipeg. 305,795,331 281,756,780 315,337,516 Branches of the Weyburn Security Bank. 3,506,672 2,096,898 3,545,634  Total - Prairie Provinces. 573,463,112 479,123,104 528,077,336  British Columbia - 8,137,864 6,743,449 7,641,972 Vancouver. 259,564,419 198,304,111 168,848,725 Victoria. 34,769,612 30,418,563 40,727,222  Total - British Columbia - 302,471,895 235,466,123 217,217,919			3,811,193		
Lethbridge 6,933,871 6,108,678 5,248,575  Medicine Hat 4,884,502 3,823,385 4,531,515  Moose Jaw 9,791,889 8,315,681 8,401,794  Prince Albert 3,033,036 2,486,671 2,741,267  Regina 43,921,295 37,269,658 32,845,382  Saskatoon 15,456,659 13,025,874 13,072,277  Winnipeg 305,795,331 281,756,780 315,337,516  Branches of the Weyburn Security Bank 3,506,672 2,096,898 3,545,634  Total - Prairie Provinces 573,463,112 479,123,104 528,077,336  British Columbia - 8,137,864 6,743,449 7,641,972  Vancouver 259,564,419 198,304,111 168,848,725  Victoria 34,769,612 30,418,563 40,727,222  Total - British Columbia 302,471,895 235,466,123 217,217,919	Calgary				
Medicine Hat       4,884,502       3,823,385       4,531,515         Moose Jaw.       9,791,889       8,315,681       8,401,794         Prince Albert.       3,033,036       2,486,671       2,741,267         Regina.       43,921,295       37,269,658       32,845,382         Saskatoon.       15,456,659       13,025,874       13,072,277         Winnipeg.       305,795,331       281,756,780       315,337,516         Branches of the Weyburn       3,506,672       2,096,898       3,545,634         Total - Prairie Provinces.       573,463,112       479,123,104       528,077,336         British Columbia - New Westminster.       8,137,864       6,743,449       7,641,972         Vancouver.       259,564,419       198,304,111       168,848,725         Victoria.       34,769,612       30,418,563       40,727,222         Total - British Columbia.       302,471,895       235,466,123       217,217,919	Edmonton		36,007,630		
Moose Jaw.       9,791,889       8,315,681       8,401,794         Prince Albert.       3,033,036       2,486,671       2,741,267         Regina.       43,921,295       37,269,658       32,845,382         Saskatoon.       15,456,659       13,025,874       13,072,277         Winnipeg.       305,795,331       281,756,780       315,337,516         Branches of the Weyburn       3,506,672       2,096,898       3,545,634         Total - Prairie Provinces.       573,463,112       479,123,104       528,077,336         British Columbia - New Westminster.       8,137,864       6,743,449       7,641,972         Vancouver.       259,564,419       198,304,111       168,848,725         Victoria.       34,769,612       30,418,563       40,727,222         Total - British Columbia.       302,471,895       235,466,123       217,217,919	Lethbridge				
Prince Albert       3,033,036       2,486,671       2,741,267         Regina       43,921,295       37,269,658       32,845,382         Saskatoon       15,456,659       13,025,874       13,072,277         Winnipeg       305,795,331       281,756,780       315,337,516         Branches of the Weyburn       3,506,672       2,096,898       3,545,634         Total - Prairie Provinces       573,463,112       479,123,104       528,077,336         British Columbia - New Westminster       8,137,864       6,743,449       7,641,972         Vancouver       259,564,419       198,304,111       168,848,725         Victoria       34,769,612       30,418,563       40,727,222         Total - British Columbia       302,471,895       235,466,123       217,217,919	Medicine Hat				
Regina	Prince Albert		2 486 671		
Saskatoon.       15,456,659       13,025,874       13,072,277         Winnipeg.       305,795,331       281,756,780       315,337,516         Branches of the Weyburn Security Bank.       3,506,672       2,096,898       3,545,634         Total - Prairie Provinces.       573,463,112       479,123,104       528,077,336         British Columbia - New Westminster.       8,137,864       6,743,449       7,641,972         Vancouver.       259,564,419       198,304,111       168,848,725         Victoria.       34,769,612       30,418,563       40,727,222         Total - British Columbia.       302,471,895       235,466,123       217,217,919					
Winnipeg	Saskatoon				
Branches of the Weyburn       3,506,672       2,096,898       3,545,634         Total - Prairie Provinces       573,463,112       479,123,104       528,077,336         British Columbia - New Westminster       8,137,864       6,743,449       7,641,972         Vancouver.       259,564,419       198,304,111       168,848,725         Victoria       34,769,612       30,418,563       40,727,222         Total - British Columbia       302,471,895       235,466,123       217,217,919			287 756 780		
Security Bank	Branchae of the Wayhurn	307,177,33+	202,170,100	5-2,551,7-5	
Total - Prairie Provinces 573,463,112 479,123,104 528,077,336  British Columbia - 8,137,864 6,743,449 7,641,972 Vancouver 259,564,419 198,304,111 168,848,725 Victoria 34,769,612 30,418,563 40,727,222  Total - British Columbia 302,471,895 235,466,123 217,217,919		3.506.672	2,096,898	3,545,634	
British Columbia -  New Westminster  8,137,864 6,743,449 7,641,972 259,564,419 198,304,111 168,848,725 Victoria 34,769,612 30,418,563 40,727,222  Total - British Columbia 302,471,895 235,466,123 217,217,919					
New Westminster       8,137,864       6,743,449       7,641,972         Vancouver       259,564,419       198,304,111       168,848,725         Victoria       34,769,612       30,418,563       40,727,222         Total - British Columbia       302,471,895       235,466,123       217,217,919	Total - Prairie Provinces	573,463,112	479,123,104	520,077,336	
New Westminster       8,137,864       6,743,449       7,641,972         Vancouver       259,564,419       198,304,111       168,848,725         Victoria       34,769,612       30,418,563       40,727,222         Total - British Columbia       302,471,895       235,466,123       217,217,919					
Vancouver.       259,564,419       198,304,111       168,848,725         Victoria.       34,769,612       30,418,563       40,727,222         Total - British Columbia.       302,471,895       235,466,123       217,217,919		0 335 0/4	6 712 110	7 6/1 072	
Victoria.       34,769,612       30,418,563       40,727,222         Total - British Columbia.       302,471,895       235,466,123       217,217,919					
Total - British Columbia 302,471,895 235,466,123 217,217,919		257,564,419			
200 752 0/0 2 AOF 081 214 2 215 AOF 776	victoria				
GRAND TOTAL FOR CANADA 3,982,171,969 3,427,281,316 3,215,407,776	Total - British Columbia	302,471,895	235,466,123	217,217,919	
GRAND TOTAL FOR CANADA 3,982,171,969 3,427,281,316 3,215,407,776					
	GRAND TOTAL FOR CANADA	3,982,171,969	3,427,281,316	3,215,407,776	
			The case of the control of the case of the		

2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JULY 1927 TO MARCH 1929, TOGETHER WITH A COMPARISON OF PANK DEPLTS AND PANK CHANDINGS

	WITH A COMPARISON	OF BANK DEBITS AN	MARCH 1929, TOGETHE ND BANK CLEARINGS	<u>CR</u>
Years and	Maritime	Quebec	Ontario	Prairie
Months	Provinces		011041 10	Provinces
1927 July	\$	\$	\$	\$
August	56,128,635 51,687,787	958,681,466	1,026,088,849	480,934,541
September	55,410,540	856,640,002 965,072,998	1,035,153,797	492,374,721
October	56,680,253	1,251,099,935	1,208,181,028	446,819,579
November	54,757,949	1,556,050,946	1,396,931,330 1,561,056,691	618,129,572 791,438,689
December	63,447,226	1,561,158,482	1,712,259,445	730,415,529
1928				13-1 -212-7
January	53,045,851	1,172,611,553	1,432,408,949	533,571,698
February March	50,707,396 63,524,053	1,104,521,068	1,266,622,252	482,728,741
April	62,612,395	1,082,790,544	1,323,797,924	528,077,336
May	69,656,260	1,198,039,470 1,584,905,149	1,306,776,827 1,620,726,549	525,246,391
June	63,144,354	1,416,883,260	1,577,129,857	751,623,765 622,789,607
July	67,674,276	1,195,648,154	1,313,015,147	706,460,599
August September	60,627,892	1,126,569,353	1,220,368,351	633,905,430
October	56,395,918 65,167,115	983,642,245	1,248,645,218	588,409,664
November	63,831,817	1,410,352,155 1,377,905,638	1,648,565,029	912,707,558
December	69,080,368	1,258,789,160	1,773,540,085	991,476,314 728,016,746
1929	, , , , , ,	, , , , , , , , , , , , , , , , , , , ,	2,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	120,010,140
January	66,662,682	1,527,635,620	1,658,997,991	591,636,241
February	57,960,079	1,187,112,885	1,467,619,125	479,123,104
March Total for	66,612,378	1,506,099,549	1,533,525,035	573,463,112
First Quarter 1929	191,235,139	4,220,848,054	1 ((0 340 353	7 (44 200 477
1928	167,277,300	3,359,923,165	4,660,142,151 4,022,829,125	1,644,222,457
1927	140,530,062	2,502,822,189	3,213,562,332	1,195,590,478
1926	152,182,972	2,176,273,261	2,692,250,957	1,306,017,458
Parasut n = 1925	125,880,455	1,872,574,670	2,446,618,354	1,282,943,941
Percentage of 1929 to 1928	114.4	125.6	77/ 4	70/ 5
			116.4	Per cent of
Years and	British	Total of	Bank	Per cent of Bank Debits
Years and Months	British Columbia	Total of Dominion		
Years and Months	British Columbia \$	Total of Dominion	Bank Clearings	Per cent of Bank Debits to Bank Clearings.
Years and Months  1927 July	British Columbia \$ 165,595,453	Total of Dominion \$ 2,687,428,944	Bank Clearings \$ 1,544,361,169	Per cent of Bank Debits to Bank Clearings. 174.0
Years and Months  1927 July August	British Columbia \$ 165,595,453 169,465,179	Total of Dominion \$ 2,687,428,944 2,607,321,486	Bank Clearings \$ 1,544,361,169 1,542,320,379	Per cent of Bank Debits to Bank Clearings.  174.0 169.0
Years and Months  1927 July	British Columbia \$ 165,595,453 169,465,179 168,449,846	Total of Dominion \$ 2,687,428,944 2,607,321,486 2,843,933,991	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261	Per cent of Bank Debits to Bank Clearings.
Years and Months  1927 July August September October November	British Columbia \$ 165,595,453 169,465,179	Total of Dominion \$ 2,687,428,944 2,607,321,486	Bank Clearings \$ 1,544,361,169 1,542,320,379	Per cent of Bank Debits to Bank Clearings.  174.0 169.0
Years and Months  1927 July August September October November December	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9
Years and Months  1927 July August September October November December 1928	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5
Years and Months  1927 July August September October November December 1928 January	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,763	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5
Years and Months  1927 July August September October November December 1928 January February	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,763 1,727,813,235	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5
Years and Months  1927 July August September October November December 1928 January February March	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919	Total of Dominion  2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776	Bank Clearings \$ 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,763 1,727,813,235 1,680,783,469	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5
Years and Months  1927 July August September October November December 1928 January February	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490	Total of Dominion  2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2
Years and Months  1927 July August September October November December 1928 January February March April May June	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5 179.5 179.7 170.4 183.2 179.5 187.9
Years and Months  1927 July August September October November December 1928 January February March April May June July	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5
Years and Months  1927 July August September October November December 1928 January February March April May June July August	British Columbia \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,343,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942	Bank Clearings 1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750 1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9
Years and Months  1927 July August September October November December 1928 January February March April May June July August September	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,763 1,727,813,235 1,680,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6
Years and Months  1927 July August September October November December 1928 January February March April May June July August September Jotober	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,763 1,727,813,235 1,680,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0
Years and Months  1927 July August September October November December 1928 January February March April May June July August September	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898	Total of Dominion  \$ 2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,763 1,727,813,235 1,680,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October November December	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280	Total of Dominion  2,687,428,944 2,607,321,486 2,643,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,352,655	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October November December 1929 January	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641	Total of Dominion  2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,763 1,727,813,235 1,880,783,469 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,352,655 2,207,532,884	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5 175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October November December 1929 January Jest Jest Jest Jest Jest Jest Jest Jest	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123	Total of Dominion  2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,763 1,727,813,235 1,880,783,469 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,352,655 2,207,532,884	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5 175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7 191.1
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October November December 1929 January Jebruary January Jebruary	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641	Total of Dominion  2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,763 1,727,813,235 1,880,783,469 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,352,655 2,207,532,884	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5 175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October November December 1929 Fanuary February Incompary In	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895	Total of Dominion  2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,_81,316 3,982,171,969	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,763 1,727,813,235 1,680,783,469 1,727,813,235 1,680,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,352,655 1,207,532,884	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5 175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7 191.1 197.0
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October November December 1929 January June July August June July August June July August Jeptember Jetober Je	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 788,335,229	Total of Dominion  2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,_81,316 3,982,171,969  11,504,783,030	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,763 1,727,813,235 1,880,783,469 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,352,655 2,207,532,884	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5 175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7 191.1
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October November December 1929 Fanuary February Incompary In	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895  788,335,229 622,096,863 459,769,083	Total of Dominion  2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,_81,316 3,982,171,969  11,504,783,030 9,716,504,228 7,512,275,144	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,352,655 1,756,765,165 2,489,471,195 2,465,352,655 2,207,532,884  2,203,078,403 1,701,513,744 2,021,544,868  6,016,137,015 5,547,258,466 4,295,156,233	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5 175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7 191.1 197.0 191.5 175.0 175.0 175.0
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October November December 1929 January June July August Jeptember Jecember Jecember Jecember Jecember Jeg9 January Jerch Jest Quarter Jeg8 Jeg27 Jeg26	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895  788,335,229 622,096,863 459,769,083 483,018,057	Total of Dominion  2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,81,316 3,982,171,969  11,504,783,030 9,716,504,228 7,512,275,144 6,809,742,705	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,352,655 2,489,471,195 2,466,489,880 6,016,337,015 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,377,016 6,016,377,016 6,016,377,016 6,016,377,016 6,016,377,016	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5 175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7 191.1 197.0 191.5 175.0 175.0 173.6 173.6
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October November December 1929 January February February March April May June July August September July August September July August June July August July August June July August June July August June July August June July August July August June July August July	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895  788,335,229 622,096,863 459,769,083	Total of Dominion  2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,_81,316 3,982,171,969  11,504,783,030 9,716,504,228 7,512,275,144	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,352,655 1,756,765,165 2,489,471,195 2,465,352,655 2,207,532,884  2,203,078,403 1,701,513,744 2,021,544,868  6,016,137,015 5,547,258,466 4,295,156,233	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5 175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7 191.1 197.0 191.5 175.0 175.0 175.0
Years and Months  1927 July August September October November December 1928 January February March April May June July August September October November December 1929 January June July August Jeptember Jecember Jecember Jecember Jecember Jeg9 January Jerch Jest Quarter Jeg8 Jeg27 Jeg26	British Columbia  \$ 165,595,453 169,465,179 168,449,846 189,089,155 187,420,521 206,797,220  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895  788,335,229 622,096,863 459,769,083 483,018,057	Total of Dominion  2,687,428,944 2,607,321,486 2,843,933,991 3,511,830,245 4,150,724,796 4,274,077,903  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,942 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,81,316 3,982,171,969  11,504,783,030 9,716,504,228 7,512,275,144 6,809,742,705	Bank Clearings  1,544,361,169 1,542,320,379 1,651,747,261 1,976,388,747 2,238,338,084 2,380,883,750  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,352,655 2,489,471,195 2,466,489,880 6,016,337,015 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,337,016 6,016,377,016 6,016,377,016 6,016,377,016 6,016,377,016 6,016,377,016	Per cent of Bank Debits to Bank Clearings.  174.0 169.0 172.3 177.9 185.6 179.5 175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7 191.1 197.0 191.5 175.0 175.0 173.6 173.6

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## 3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN MARCH, 1925 TO 1929

Economic Areas	Month of March					Per- centage
and Cities	1925	1926	1927	1928	1929	of
	Millions of Dollars					1929 to 1928
Maritime Provinces Vuebec Montreal Ontario Toronto Prairie Provinces Winnipeg British Columbia Vancouver Canada	43.7 562.9 513.2 802.9 557.6 457.0 335.4 138.5 114.0 2,005.0	48.8 727.4 675.8 908.4 604.6 454.2 284.1 170.5 136.8	47.8 854.5 805.2 1,073.4 776.9 453.3 301.1 160.3 127.3	63.5 1,082.8 1,012.9 1,323.8 984.2 528.1 315.3 217.2 168.8 3.215.4	66.6 1,506.1 1,427.3 1,533.5 1,169.9 573.5 305.8 302.5 259.6 3,982.2	105.0 139.1 141.0 115.9 118.7 108.5 96.9 139.3 153.8

## 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY 1927 TO MARCH 1929

	Demand and		Percentage of
	Notice Deposits		Bank Debits
Years and Months	in Canada as at	Bank Debits	to Deposits
	last day of pre-		in Canada
	ceding month		
	(000's omitted)	(000's omitted)	%
1927			
January	1,981,653	2,618,831	132.0
February	1,941,218	2,293,077	118.1
March	1,926,134	2,600,368	135.0
April	1,947,947	2,639,971	135.5
May	1,970,085	2,986,236	151.5
June	1,973,122	2,879,704	145.9
$J_{u}ly$	1,975,750	2,687,429	136.0
August	1,930,142	2,607,321	135.0
September	1,961,037	2,843,934	145.0
October	1,991,484	3,511,830	176.4
November	2,054,414	4,150,724	202.2
December	2,141,279	4,274,078	199.5
Average	1,982,855	3,007,792	151.6
1928			
January (	2,128,959	3,399,113	159.8
February	2,101,489	3,101,983	147.5
March	2,106,660	3,215,408	148.9
April	2,135,531	3,298,075	154.5
May	2,190,617	4,230,510	193.0
June	2,212,279	3,830,844	175.5
July .	2,185,176	3,481,644	159.5
August	2,163,599	3,243,116	150.0
September	2,142,066	3,050,951	142.5
October	2,138,011	4,272,541	200.0
November	2,228,453	4,431,843	199.1
December	2,249,719	3,866,182	172.0
Average	2,165,213	3,624,684	167.5
1929	Approximate and the second sec		- 0-
January	2,235,308	4,095,330	183.3
rebruary	2,200,431	3,427,281	155.6
iarch	2,166,014	3.982,172	184.0
		paganets, as 1-1 - apparetuage to, your, response explicitly of the response sentence basis contracting intermediate familiary contracts.	

#### CANADA

#### DEPARTMENT OF TRADE AND COMMERCE

### DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 6

No. 4

## BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

APRIL 1929

Published by Authority of the Hon. James Malcolm, M.P.,
Minister of Trade and Commerce

OTTAWA

## DOMINION BUREAU OF STATISTICS, OTTAWA GENERAL STATISTICS BRANCH

Dominion Statistician: R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C. Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

## Amount of Cheques Charged Against Bank Accounts at the Clearing House Centres, April, 1929

Bank debits were considerably less in April than in the preceding month, reflecting mainly the reduced activity in speculative markets. After seasonal adjustment, the decline in comparison with March was more than 13 p.c. Winnipeg was the only large city to show a gain in April over the preceding month, after the usual adjustment.

The comparison with the corresponding month of 1928 was more favourable, gains being shown in each of the economic areas except Quebec. The increase in the aggregate for the Dominion was 10 p.c., British Columbia leading in this comparison with a percentage increase of 24 p.c. The Prairie Provinces showed a gain of 18.6 p.c., and the debits of Ontario were 17 p.c. greater.

The cumulative debits of the first four months were much in excess of any similar period since the record was first kept in 1924, and probably greater than in any similar period in the history of the Dominion. The increase over the first four months of 1928 was 16 p.c. The increase in financial transfers in British Columbia reflected speculative activity as well as prosperity in general business, the gain being 26 p.c. The increase in Quebec during the first four months of the present year was nearly 18 p.c., while the gain in Ontario was 16.6 p.c. The Maritime Provinces showed a gain of 11.6 p.c.

Debits in April were \$3,623,300,000, compared with \$3,982,000,000 in March and \$3,298,000,000 in April, 1920. Statistics of bank debits to individual accounts at the clearing house centres are published by the Dominion Bureau of Statistics under an arrangement with the Canadian Bankers' Association.

#### Comparison with April, 1928

Bank debits in Halifax during April last showed a decrease from the total of the same month last year, which was more than counterbalanced by gains in Saint John and Moncton.

The decline in Montreal in this comparison was 4.4 p.c. Moderate gains were shown in Quebec city and Sherbrooke, the recession in the three centres of Quebec province being 4.2 p.c.

Increases were general throughout the 12 centres in Ontario. Toronto showed a gain of nearly 20 p.c., while the aggregate for the province was up 17 p.c.

Medicine Hat was the only exception to the otherwise general advance in the Prairie Provinces. The increase in Winnipeg was 12 p.c., and the gains in other centres were even more pronounced, resulting in raising the total for the Frairie Provinces 18.6 p.c. above April, 1928.

Marked gains were recorded in the clearing centres of British Columbia, with Vancouver showing a gain of 27 p.c. The total for the province was 24 p.c. greater.

1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE GLEARING HOUSE CENTRES OF CANADA, APRIL, 1929, WITH COMPARATIVE FIGURES FOR MARCH, 1929 AND APRIL, 1928

Province		AND APRIL, 1920	
Provinces and Clearing House Centres	Debi	ts to Individual Ac	counts
and the state of t	April, 1929	March, 1929	April, 1928
Maritime Provinces -	\$	\$	\$
Halifax	33,933,581	2/ 242 222	
Moncton	7,478,211	36,243,293 7,328,569	35,274,885
Saint John	23,485,527	23,040,516	6,850,667 20,486,843
Total - Maritime Provinces	64,897,319	66,612,378	62,612,395
Complement of the Complement o		,,5,-	02,012,377
Wontreal	,		
kuebec	1,072,049,755	1,427,282,652	1,123,296,694
Sherbrooke	64,063,947	67,775,406	63,352,225
Total - Quebec		11,041,491	11,390,551
940000	1,147,652,984	1,506,099,549	1,198,039,470
Ontario -			
Brantford	13,762,426	13,845,260	9,792,338
Unatham.	10,243,344	12,062,625	7,765,578
Fort William	8,159,957	7,021,646	6,367,969
HamiltonKingston	73,125,711	72,927,449	71,506,303
Kitchener	6,298,356 12,284,534	7,249,548	5,815,985
London	39,744,813	12,102,920 32,438,395	11,019,425
Uttawa	177,037,059	132,875,056	33,837,605 169,832,728
Peterborough	7,826,527	7,910,848	7,418,464
Sarnia	11,296,213	9,857,295	7,368,248
Toronto	1,116,840,563	1,169,872,150	932,885,593
	56,855,680	55,361,843	43,166,591
Total - Ontario	1,533,475,183	1,533,525,035	1,306,776,827
Prairie Provinces -			
Brandon	4,786,939	1 012 027	4 000 (~4
Calgary	122,493,418	4,043,237 131,467,121	4,227,654 85,968,045
Edmonton	48,018,925	44,629,499	42,213,601
Lethbridge	6,631,155	6,933,871	5,669,083
Medicine Hat	4,553,540	4,884,502	4,601,945
Moose Jaw	10,621,959	9,791,889	8,603,580
Regina	3,246,897 47,886,176	3,033,036	2,773,901
Saskatoon	17,265,980	43,921,295 15,456,659	37,273,824 14,522,828
Ninnipeg	354,362,500	305,795,331	316,266,754
branches of the Weyburn			3-0,100,171
Security Bank	3,422,950	3,506,672	3,125,176
Total - Præirie Provinces	623,290,439	573,463,112	525,246,391
British Columbia -			
New Westminster	8,786,392	8,137,864	7,738,253
an couver	208,396,152	259,564,419	164,089,351
ictoria	36,804,723	34,769,612	33,571,886
otal - British Columbia	253,987,267	302,471,895	205,399,490
RAND TOTAL FOR CANADA	3,623,303,192	3,982,171,969	
TOTAL FOR CANADA	3,023,303,172	3,702,111,909	3,298,074,573

# 2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JANUARY 1928 TO APRIL 1929. TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

Years and		35			
Months		Maritime Provinces	Quebec	Ontario	Prairie
		\$	\$	\$	Provinces &
1928			*	₩	₩
January		53,045,851	1,172,611,553	1,432,408,949	533,571,698
February		50,707,396	1,104,521,068	1,266,622,252	482,728,741
March April		63,524,053	1,082,790,544	1,323,797,924	528,077,336
May		62,612,395	1,198,039,470	1,306,776,827	525,246,391
June		69,656,260 63,144,354	1,584,905,149	1,620,726,549	751,623,765
July		67,674,276	1,416,883,260	1,577,129,857	622,789,607
August		60,627,892	1,126,569,353	1,313,015,147	706,460,599 633,905,430
September		56,395,918	983,642,245	1,248,645,218	588,409,664
October		65,167,115	1,410,352,155	1,648,565,029	912,707,558
No vember		63,831,817	1,377,905,638	1,773,540,085	991,476,314
December		69,080,368	1,258,789,160	1,580,699,055	728,016,746
1929					
January		66,662,682	3 527 625 622	1 (50 005 003	503 /2/ 200
February		57,960,079	1,527,635,620 1,187,112,885	1,658,997,991	591,636,241
March		66,612,378	1,506,099,549	1,467,619,125	479,123,104 573,463,112
April		64,897,319	1,147,652,984	1,533,475,183	623,290,439
First 4 Months,	1929	256,132,458	5,368,501,038	6,193,617,334	2,267,512,896
	1928	229,889,695	4,557,962,635	5,329,605,952	2,069,624,166
	1927	188,796,622	3,393,567,340	4,309,857,140	1,642,594,212
	1926	202,135,536	3,027,222,740	3,847,336,037	1,722,662,388
	1925	173,901,710	2,572,072,272	3,331,098,950	1,733,764,742
Percentage of	1924	198,754,814	2,551,002,305	3,390,763,425	1,476,665,486
1929 to 1928		111.6	137 0	116.6	200 5
1/2/ 00 1/20		Add O	117.9	110.0	109.5
					Per cent of
Years and		British	Total of	Bank	Bank Debits
Months		Columbia .	Dominion	Clearings	to Bank
		\$	ę <sub>ū</sub>	₽,	Clearings
1928		Ψ	₩	Φ	9,
January		207,474,985	3,399,113,036	1.938.661.763	175.4
February		197,403,959	3,101,983,416	1,727,813,235	179.7
March		217,217,919	3,215,407,776	1,880,783,469	170.4
April		205,399,490	3,298,074,573	1,799,923,031	183.2
May		203,597,877	4,230,509,600	2,358,715,139	179.5
June		200,896,531	3,880,843,609	2,067,483,816	187.9
July		198,845,654	3,481,643,830	1,972,794,821	176.5
August September		201,644,916	3,243,115,942 3,050,950,943	1,889,092,555	171.9
October		173,857,898 235,749,193	4,272,541,050	2,489,471,195	173.6 172.0
November		225,089,280	4,431,843,134	2,465,852,655	179.9
December		229,596,641	3,866,181,970	2,207,532,884	175.2
		-,,,,,,,		, , , , ,	
1929					
January		250,397,211	4,095,329,745	2,203,078,403	185.7
Pebruary		235,466,123	3,427,281,316	1,791,513,744	191.1
March		302,471,895	3,982,171,969	2,021,544,868	197.0
April	1000	253,987,267	3,623,303,192 15,128,086,222	1,960,824,286 7,976,961,301	184.9 189.7
First 4 Months,		1,042,322,496	13,014,578,801	7,347,181,497	177.3
	1928 1927	827,496, <b>3</b> 53 617,429,910	10,152,246,224	5,833,807,788	174.1
	1926	641,867,444	9,441,224,145	5,422,778,955	174.0
	1925	568,402,558	8,379,240,232	4,993,549,599	167.7
	1924	554,911,088	8,172,097,118	5,101,840,295	160.1
Percentage of			-2/2	202 #	
1929 to 1928		126.0	116.2	101.5	~
-727 60 1920		220.0			

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# 3. BANK DEBITS IN MILLIONS OF DOLLARS IN DONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN APRIL, 1925 TO 1929

Economic Areas		Mont	h of April			Per- centage
and Cities	1925	1926	1927	1928	1929	of
		Million	s of Dollar	S		1929 to 1928
Maritime Provinces	48.0	50.0	48.3	62.6	64.9	103.6
Quebec Montreal	699.5 645.8	850.9	890.7	1,198.0	1,147.7	95.8
Ontario	884.5	794.4	824.1	1,123.3	1,072.0	95.6 117.1
Toronto Prairie Provinces	591.4 450.8	774.0	777.9	932.9	1,116.8	119.8
Winnipeg	327.4	246.5	447.0 296.6	525.2 316.3	623.3	118.6
British Columbia Vancouver	146.3 120.1	158.8 124.4	157.7	205.4	254.0	124.0
Canada	2,229.1	2,631.5	126.6	164.1 3,298.1	208.4	127.0

# 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY 1928 TO APRIL 1929

Years and Months	Demand and Notice Deposits in Canada as at last day of pre- ceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada.
1928	(000's omitted)	(000's omitted)	9,
January February March April May June July August September October November December	2,128,959 2,101,489 2,106,660 2,135,531 2,190,617 2,212,279 2,185,176 2,163,599 2,142,066 2,138,011 2,228,453 2,249,719	3,399,113 3,101,983 3,215,408 3,298,075 4,230,510 3,880,844 3,481,644 3,243,116 3,050,951 4,272,541 4,431,843 3,866,182	159.8 147.5 148.9 154.5 193.0 175.5 159.5 150.0 142.5 200.0 199.1
Average	2,165,213	3,624,684	167.5
1929 January February March April	2,235,308 2,200,431 2,166,014 2,161,382	4,095,330 3,427,281 3,932,172 3,523,303	183.3 155.6 184.0 167.6

#### CANADA

### DEPARTMENT OF TRADE AND COMMERCE

## DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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# DOMINION BUREAU OF STATISTICS, OTTAWA GENERAL STATISTICS BRANCH

Dominion Statistician:

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### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

# Amount of Cheques Charged Against Bank Accounts at the Clearing House Centres May, 1929

Bank debits in May at \$4,128,000,000 were 2.4 per cent less than in the same month of last year, but, after seasonal adjustment, were 2.6 p.c. greater than in April last. The totals for May, 1928 and for April, 1929 were \$4,231,000,000 and \$3,623,000,000, respectively. Statistics of bank debits to individual accounts at the clearing house centres are published by the Dominion Bureau of Statistics under an arrangement with the Canadian Bankers' Association.

Gains over April last, after seasonal adjustment, were attained in the eastern economic areas. The increase in the Maritime provinces was nearly 6 p.c. Though common stock prices declined in May, trading on the Montreal exchange was in substantially greater volume than in April. The increase in bank debits in Montreal over April was \$177,000,000, the total for May being \$1,249,000,000. After seasonal adjustment, the gain in Quebec province was 14.5 p.c.

Financial transfers in Toronto during May indicated active conditions; debits amounted to \$1,332,000,000, showing an increase of nearly 10 p.c. over April, after seasonal adjustment. The aggregate for Ontario indicated a gain of about

Though Winnipeg showed a gain of nearly 10 p.c. over April, after seasonal adjustment, the showing in other centres of the Prairie provinces was not so favourable, and the general result for the three provinces was a decline of 3.6 p.c. Debits in British Columbia during May were slightly less than in the preceding month.

Bank debits during the first five months of the present year were \$19,226,000,000, an increase of 11.6 p.c. over the same period of 1928. Each of the economic areas recorded gains in this comparison, British Columbia showing the greatest percentage increase. The cumulative total for Ontario, at nearly \$8,000,000,000, represented a gain of 15 p.c. Quebec province was up 10.7 p.c., and the Maritime provinces 8.4 p.c. The gain in the Prairie provinces was \$136,000,000 or 4.6 p.c.

#### Comparison with May, 1928

Halifax showed an increase in May over the same month of last year, thile declines occurred in Moncton and Saint John. Debits in Montreal were 17 p.c. ess than in May, 1928, and declines were also shown in Quebec and Sherbrooke.

Financial transfers in Toronto were in considerably greater volume than n May, 1928, debits being up 12 p.c., while a gain of 10.5 p.c. was shown in the ggregate for Ontario.

Debits in Winnipeg and for the Prairie provinces as a whole were at a onsiderably lower level than in May, 1928, though Regina and Edmonton showed ubstantial increases.

Increases were shown in each of the three centres of British Columbia, ne gain in Vancouver being 26.3 p.c. The net result for the province was a gain of 2.6 p.c.

# 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, MAY, 1929, WITH COMPARATIVE FIGURES FOR APRIL, 1929 AND MAYY 1928

rovinces and learing House Centres		ts to Individual Acco	
learing mouse controls	May, 1929	April, 1929	May, 1928
ritime Provinces -	\$		\$
lifax	37,989,439	33,933,581	36,361,303
ncton	7,517,343	7,478,211	8,153,64
int John	23,336,547	23,485,527	25,141,31
tal - Maritime Provinces	68,843,329	64,897,319	69,656,260
		04,071,317	07,070,20
ebec -			
ntreal	1,248,672,189	1,072,049,755	1,502,984,81
nebec	65,426,373	64,063,947	69,993,728
deroround	11,800,745	11,539,272	11,926,61
otal - Quebec	1,325,899,307	1,147,652,984	1,584,905,149
atorio –			
rantford	13,126,201	13,702,426	11,475,35
atham	8,709,012	10,243,344	9,958,58
rt William	8,482,058	8,159,957	10,872,01
milton	88,077,317	73,125,711	74,416,93
ngston	6,893,004	6,298,356	7,643,10
tchener	12,931,054	12,284,534	12,733,84
ndon	37,755,574	39,744,813	38,447,98
tawa	208,697,890	177,037,059	200,474,17
terborough	7,881,004 10,609,805	7,826,527 11,296,213	7,881,59
ronto	1,331,710,201	1,116,840,563	1,188,452,71
ndsor	58,816,904	56,855,680	47,928,42
otal - Ontario	1,793,750,104	1,533,475,183	1,620,726,54
airie Provinces -	~ 3.4/ 202	4 50/ 020	4 924 0/1
andon	5,146,323	4,786,939	4,834,06
algary	99,020,264 49,391,783	122,493,418 48,018,925	97,848,36; 44,310,54
lmontonthbridge	6,446,043	6,631,155	6,313,72
edicine Hat	3,970,246	4,553,540	4,704,35
ose Jaw	10,212,684	10,621,959	8,771,17
ince Albert	3,160,315	3,246,897	2,922,43
gina	50,238,294	47,886,176	41,752,55
skatoon	18,164,450	17,265,980	15,720,21
nnipeg,	440,854,838	354,362,500	521,270,600
Security bank	2,795,073	3,422,950	3,175,733
tal Prairie Provinces	689,400,313	623,290,439	751,623,76
ritish Columbia -			
w Westminster	8,802,001	8,786,392	7,615,12
ancouver	206,367,997	208,396,152	163,539,200
ictoria	34,611,235	36,804,723	32,443,552
otal - British Columbia	249,781,233	253,987,267	203,597,87
AND TOTAL FOR CANADA	4,127,674,286	3,623,303,192	4,230,509,600

# 2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JANUARY 1928 to MAY 1929, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

			- DIMINI DEDITIO AND	DANK CLEARINGS	
Years and Months		Maritime Provinces	Quebec	Ontario	Prairie
		\$ \$	\$ B	\$	Provinces
1928			¥	Ψ	Φ
January		53,045,851	1,172,611,553	1,432,408,949	533,571,698
February March		50,707,396	1,104,521,068	1,266,622,252	482,728,741
April		63,524,053	1,082,790,544	1,323,797,924	528,077,336
May		69,656,260	1,584,905,149	1,306,776,827	525,246,391 751,623,765
June		63,144,354	1,416,883,260	1,577,129,857	622,789,607
July		67,674,276	1,195,648,154	1,313,015,147	706,460,599
August September		60,627,892 56,395,918	1,126,569,353	1,220,368,351	633,905,430
October		65,167,115	983,642,245 1,410,352,155	1,248,645,218	588,409,664
November		63,831,817	1,377,905,638	1,773,540,085	912,707,558 991,476,314
December		69,080,368	1,258,789,160	1,580,699,055	728,016,746
1929					
January		66,662,682	1,527,635,620	1,658,997,991	591,636,241
February		57,960,079	1,187,112,885	1,467,619,125	479,123,104
March		66,612,378	1,506,099,549	1,533,525,035	573,463,112
April		64,897,319	1,147,652,984	1,533,475,183	623,290,439
May	3000	68,843,329	1,325,899,307	1,793,750,104	689,400,313
First 5 months,	1929	324,975,787	6,694,400,345	7,987,367,438	2,956,913,209
	1927	299,545,955 239,788,359	6,142,867,784 4,403,936,452	6,950,332,501	2,821,247,931
	1926	251,898,942	3,789,457,814	5,547,993,159 4,822,541,789	2,148,647,046 2,197,924,464
	1925	221,015,267	3,240,831,980	4,291,261,712	2,195,318,711
	1924	249,262,680	3,201,134,693	4,310,877,916	1,951,100,801
Percentage of 1929 to 1928		108.4	110.7	115.0	104.6
-/-/ 00 2/20		200.7	770-1	117.0	Per cent of
Years and		British	Total of	Bank	Bank Debits
Months		Columbia	Dominion	Clearings	to Bank
		4			Clearings
1928		Ÿ	\$	\$	7
January		207,474,985	3,399,113,036	1,938,661,763	175.4
February		197,403,959	3,101,983,416	1,727,813,235	179.7
March		217,217,919	3,215,407,776	1,880,783,469	170.4
April May		205,399,490	3,298,074,573	1,799,923,031 2,358,715,139	183.2
June		203,597,877 200,896,531	4,230,509,600 3,880,843,609	2,067,483,816	179.5 187.9
July		198,845,654	3,481,643,830	1,972,794,821	176.5
August		201,644,916	3,243,115,942	1,889,092,555	171.9
September		173,857,898	3,050,950,943	1,756,765,165	173.6
October November		235,749,193	4,272,541,050	2,489,471,195 2,465,852,655	172.0
December		225,089,280 229,596,641	4,431,843,134 3,866,181,970	2,465,052,655	179.9 175.2
		22/,//0,072	3,000,202,770	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	217.2
1929		055 225 023	4 005 200 245	0 000 000 400	305 -
January		250,397,211	4,095,329,745	2,203,078,403 1,791,513,744	185 <b>.7</b> 191.1
lebruary larch		235,466,123 302,471,895	3,982,171,969	2,021,544,868	197.0
ipril		253,987,267	3,623,303,192	1,960,824,286	184.9
lay		249,781,233	4,127,674,286	2,181,917,035	189.0
'irst 5 months,	1929	1,292,103,729	19,255,760,508	10,158,878,336	189.5
	1928	1,031,094,230	17,245,088,401	9,705,896,636	177.5
	1927	798,116,867	13,138,481,883	7,550,782,798 6,858,794,350	174.0
	1926	794,676,725	11,856,499,734	6,335,517,929	173.0 168.5
	1925 1924	712,630,241 696,044,622	10,408,420,712	6,533,366,023	159.5
ercentage of	-/	0,0,0,1,022			
929 to 1928		125.4	111.6	104.6	•

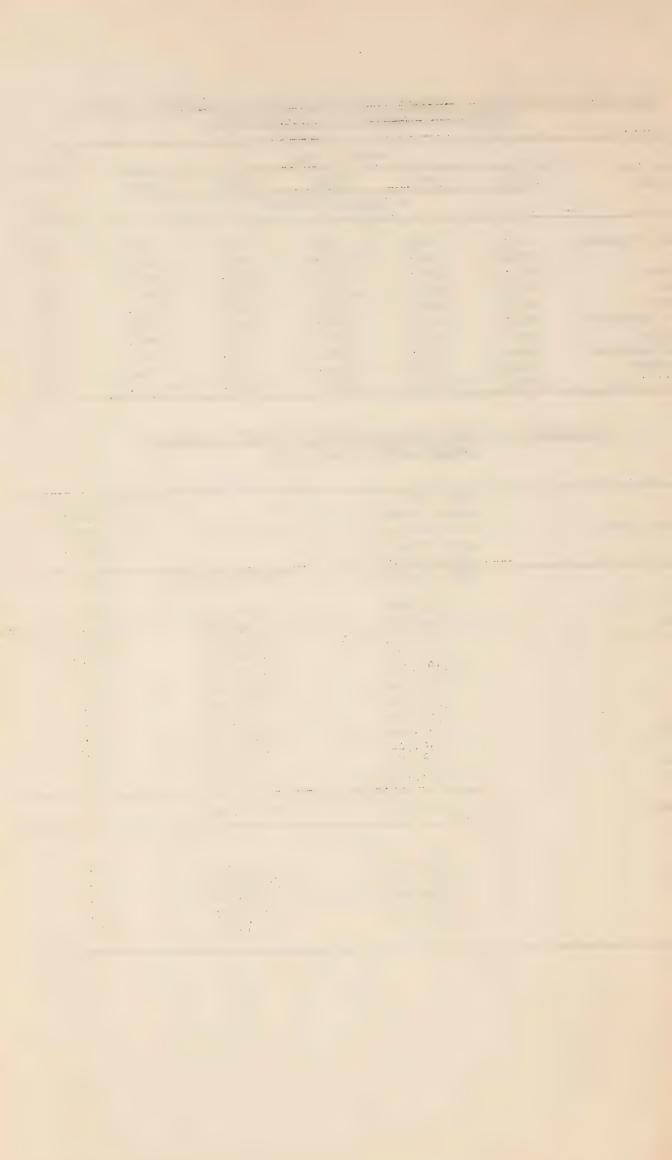
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# 3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN MAY, 1925 TO 1929

Economic Areas			Month of May	,		Per-
and Cities	1925	1926	1927	1928	1929	centage of
		Mil	lions of Doll	lars		1929 to
Maritime Provinces Quebec Montreal Intario Toronto Prairie Provinces Winnipeg ritish Columbia Vancouver anada	47.1 668.8 611.7 960.2 615.7 461.6 337.6 144.2 114.0 2,281.8	49.8 762.2 697.0 975.2 644.7 475.3 329.6 152.8 123.3 2,415.3	51.0 1,010.4 939.1 1,238.1 859.6 506.1 345.7 180.7 142.2 2,986.2	69.7 1,584.9 1,503.0 1,620.7 1,188.5 751.6 521.3 203.6 163.5 4,230.5	68.8 1,325.9 1,248.7 1,793.8 1,331.7 689.4 440.9 249.8 206.4 4,127.7	98.8 83.8 83.0 110.5 112.1 91.7 84.6 122.6 126.3

# 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1928 TO MAY, 1929

ears and	M <sub>o</sub> nths	Demand and Notice Deposits in Canada as at last day of pre- ceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada.
nuary bruary crch ril y ne ly gust ptember tober vember cember		(000's omitted)  2,128,959 2,101,489 2,106,660 2,135,531 2,190,617 2,212,279 2,185,176 2,163,599 2,142,066 2,138,011 2,228,453 2,249,719	3,399,113 3,101,983 3,215,408 3,298,075 4,230,510 3,880,844 3,481,644 3,243,116 3,050,951 4,272,541 4,431,843 3,866,182	% 159.8 147.5 148.9 154.5 193.0 175.5 159.5 150.0 142.5 200.0 199.1 172.0
Average 29 nuary oruary ch il		2,165,213 2,235,308 2,200,431 2,166,014 2,161,382 2,197,167	3,624,684 4,095,330 3,427,281 3,982,172 3,623,303 4,127,674	183.3 155.6 184.0 167.6 188.0



#### CANADA

#### DEPARTMENT OF TRADE AND COMMERCE

# DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

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No. 6

## BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JUNE 1929

Published by Authority of the Hon. James Malco.m, M.P.,
Minister of Trade and Commerce

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# DOMINION BUREAU OF STATISTICS, OTTAWA GENERAL STATISTICS BRANCH

Dominion Statistician: R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C. Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

# Amount of Cheques Charged Against Bank Accounts at the Clearing House Centres, June, 1929

#### Bank Debits in the First Half of 1929

Bank debits during the first six months of the present year were 8 p.c. greater than the previous high point established in 1928. The total for the elapsed period of 1929 was \$22,836,000,000 compared with \$21,126,000,000 in the same period of last year. The greatest relative increase was attained in British Columbia, where prosperous business conditions were reflected by a gain of 24 p.c. in the half year. Ontario showed the greatest absolute gain, the cumulative total being \$9,512,000,000, an increase of \$984,000,000 or 11.5 p.c. The gain in Quebec province in the first half of the year was 4.2 p.c., while the Prairie Provinces showed a gain of 2.6 p.c. Financial transfers in the Maritimes indicated more active conditions this year, the gain in debits being 6.6 p.c.

Statistics of bank debits to individual accounts at the clearing house centres are published by the Dominion Bureau of Statistics under an arrangement with the Canadian Bankers' Association.

#### Bank Debits in the Month of June

Bank debits in June at \$3,580,000,000, were 7.8 p.c. less than in the same month of last year, and after adjustment for seasonal tendencies, were 8.6 p.c. less than in May last, the normal seasonal decline in June from the totals of the preceding month being more than 5 p.c. One of the factors in the poor showing of debits in June was the occurrence of five Sundays in a 30-day month. Adjustment being made for the number of days upon which the banks transacted business, the statistics of debits in June make a considerably better showing. In addition, speculative trading, judged by the number of shares sold on the Montreal stock exchange, was considerably less than in any previous month of the present year. Consequently, debits after seasonal adjustment showed a decline in June from the totals of the preceding month, not only in the aggregate for the Dominion, but also for each of the economic areas.

#### Comparison of June, 1929, by Economic Areas, with June, 1928

Moncton was the only centre in the Maritime Provinces to show an increase in June compared with the same month of last year, Halifax and Saint John recording moderate recessions. The net result for the three centres was a decline of 2.5 p.c.

Declines were general in the three centres of the province of Quebec, Montreal showing a drop of 17 p.c. The June total for the three centres at \$\vert{1,184,000,000}\$, was 16.4 p.c. less than the total for June, 1928.

Six of the twelve cantres in Ontario, including Windsor, London and Kitchener, showed increases in June. The recession in Toronto was 3.4 p.c., and Ottawa and Hamilton were also lower. The aggregate for the province showed a decline of 4.6 p.c.

Though the total for the Prairie Provinces was down 7.6 p.c., increases were shown in 6 centres. A substantial decline was shown in Winnipeg from the total for June of last year.

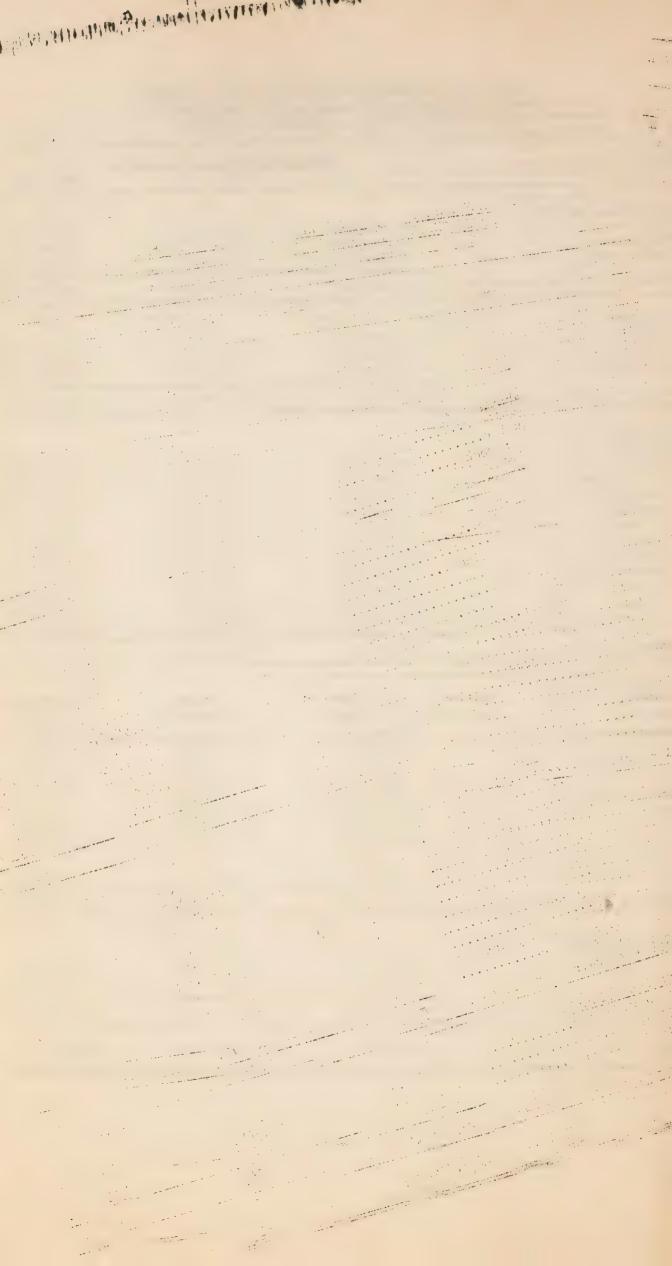
Marked gains were shown in British Columbia. The increase in Vancouver was 17 p.c. and the gain in the aggregate for the three centres of the province was somewhat greater.

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# 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, JUNE, 1929, WITH COMPARATIVE FIGURES FOR MAY, 1929 AND JULE, 1928.

Provinces and	Debi	ts to Individual Account	Q
Clearing House Centres	June, 1929	May, 1929	June, 1928
Maritime Frovinces -	\$	\$	ž.
Halifax	31,629,165	*	4
Moncton	8,737,666	37,989,439	33,017,576
Saint John	21,162,374	7,517,343 23,336,547	8,044,358
Total - Maritime Provinces.			22,082,420
	61,529,205	68,843,329	63,144,354
Quebec -			
Montreal	1,110,720,761	1,248,672,189	2 220 000 000
Quebec	62,040,699	65,426,373	1,338,001,051
Sherbrooke	11,113,779	11,800,745	63,432,454
Total - Quebec	1,183,875,239		
	-,203,017,237	1,325,899,307	1,416,883,260
Ontario -			
Brantford	14,576,233	13,126,201	14,057,496
Chatham	10,006,875	8,709,012	7,374,863
Fort William	7,427,645	8,482,058	10,108,553
Hamilton	76,014,811	88,077,317	77,808,146
Kitchener	6,640,198 13,599,447	6,893,004	6,985,378
London	35,383,295	12,931,054 37,755,574	12,061,238
Ottawa	198,130,682	208,697,890	35,164,544 216,708,743
Peterborough	7,426,068	7,881,084	7,729,110
Sarnía	12,446,253	10,669,805	10,195,042
Toronto	1,076,030,383	1,331,710,201	1,128,584,623
vindsor	66,538,841	58,816,904	50,352,121
Total - Ontario	1,524,220,731	1,793,750,104	1,577,129,857
Evojnio Dravinas			
Frairie Provinces - Brandon	4,631,197	5 346 303	
Calgary	84,764,275	5,146,323 99,020,264	4,705,406
Edmonton	56,640,763	49,391,783	82,092,877
Lethbridge	7,039,486	6,446,043	6,919,719
medicine Hat	4,327,125	3,970,246	4,690,875
Loose Jaw	9,967,459	10,212,684	9,076,352
Frince Albert	2,960,702	3,160,315	2,730,483
ReginaSaskatoon	44,113,760	50,238,294	41,133,006
"innipeg	16,131,932 341,829,464	18,164,450 440,854,838	16,258,703
branches of the Weyburn	341,027,404	440,074,030	410,021,012
Security Bank	2,728,624	2,795,973	2,907,147
Total - Prairie Provinces	575,134,787	689,400,313	622,789,607
British Columbia -	0.44	0.0	
New Westminster	8,660,805	8,802,001	7,910,779
Vancouver	187,508,352 38,918,588	206,367,997	160,193,751
		34,611,235	32,792,001
Total - British Columbia	235,087,745	249,781,233	200,896,531
GRAND TOTAL FOR CANADA	3,579,847,707	4,127,674,286	3,880,843,609
CHAND TOTAL FOR CANADA	3,517,041,707	4,121,014,200	3,000,043,609



# 2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JANUARY 1928 to JUNE 1929, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

Years and Months	Maritime	Quebec	Ontario	Prairie
MUL OLIO	Provinces	<u> </u>		Provinces
1928	*	₩	\$	\$
January	53,045,851	1,172,611,553	1,432,408,949	533,571,698
February March	50,707,396	1,104,521,068	1,266,622,252	482,728,741
April	63,524,053 62,612,395	1,082,790,544	1,323,797,924	528,077,336
May	67,656,260	1,198,039,470 1,584,905,149	1,306,776,827	525,246,391
June	63,144,354	1,416,883,260	1,620,726,549	751,623,765 622,789,607
July	67,674,276	1,195,648,154	1,313,015,147	706,460,599
August September	60,627,892	1,126,569,353	1,220,368,351	633,905,430
October	56,395,918 65,167,115	983,642,245	1,248,645,218	588,409,664
November	63,831,817	1,410,352,155	1,648,565,029 1,773,540,085	912,707,558
December	69,080,368	1,258,789,160	1,580,699,055	728,016,746
<u> 1929</u>			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,, ,, ,
January	66,662,682	1,527,635,620	1 458 000 001	F02 /2/ ()42
February	57,960,079	1,187,112,885	1,658,997,991 1,467,619,125	591,636,241 479,123,104
March	66,612,378	1,506,099,549	1,533,525,035	573,463,112
April	64,897,319	1,147,652,984	1,533,475,183	623,290,439
May June	68,843,329 61,529,205	1,325,899,307	1,793,750,104	689,400,313
First 6 months, 1929	386,504,992	1,183,875,239 7,878,275,584	1,524,220,731 9,511,588,169	575,134,787 3,532,047,996
1928	362,690,309	7,559,751,044	8,527,462,358	3,932,047,990
1927	289,731,659	5,493,202,486	6,702,139,891	2,566,873,405
1926	301,953,529	4,597,025,536	6,010,765,456	2,675,331,452
1925 19 <b>24</b>	269,041,752	3,899,799,963	5,199,568,827	2,577,294,986
Percentage of	297,803,312	3,824,747,189	5,096,436,485	2,364,757,632
1929 to 1928	106.6	104.2	111.5	102.6
			_	
				Per cent of
Years and	British	Total of	Bank	Per cent of Bank Debits
Years and	British Columbia	Total of Dominion		Per cent of Bank Debits to Bank
Years and Months	Columbia	Dominion	Bank	Per cent of Bank Debits to Bank Clearings
1925		· · · · · · · · · · · · · · · · · · ·	Bank	Per cent of Bank Debits to Bank
1923 January	Columbia \$ 207,474,985	Dominion \$ 3,399,113,036	Bank Clearings \$	Per cent of Bank Debits to Bank Clearings
1923 January February	Columbia \$ 207,474,985 197,403,959	Dominion \$ 3,399,113,036 3,101,983,416	Bank Clearings \$ 1,938,661,763 1,727,813,235	Per cent of Bank Debits to Bank Clearings % 175.4 179.7
1923 January February March	Columbia \$ 207,474,985 197,403,959 217,217,919	Dominion \$ 3,399,113,036 3,101,983,416 3,215,407,776	Bank Clearings \$ 1,938,661,763 1,727,813,235 1,880,783,469	Per cent of Bank Debits to Bank Clearings  175.4 179.7 170.4
1922 January February March	Columbia  207,474,985 197,403,959 217,217,919 205,399,490	Dominion \$ 3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573	Bank Clearings \$ 1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031	Per cent of Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2
January February March April May June	Columbia \$ 207,474,985 197,403,959 217,217,919	Dominion \$ 3,399,113,036 3,101,983,416 3,215,407,776	Bank Clearings \$ 1,938,661,763 1,727,813,235 1,880,783,469	Per cent of Bank Debits to Bank Clearings  175.4 179.7 170.4
January February March April May June July	Columbia  \$ 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830	Bank Clearings \$ 1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821	Per cent of Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5
January February March April May June July August	\$ 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943	Bank Clearings \$ 1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555	Per cent of Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9
January February March April May June July August September	Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943	Bank Clearings \$ 1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165	Per cent of Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6
January February March April May June July August September October	Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050	Bank Clearings 1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195	Per cent of Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0
January February March April May June July August September	Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943	Bank Clearings \$ 1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165	Per cent of Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6
January February March April May June July August September October November	Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134	Bank Clearings 1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655	Per cent of Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9
January February March April May June July August September October Nevember Leember	Columbia  \$ 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970	Bank Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884	Per cent of Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
January February March April May June July August September October Nevember Leember 1929 January	Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970	Bank Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884	Per cent of Bank Debits to Bank Clearings  //  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
January February March April May June July August September October November Lecember 1929 January February March	Columbia  \$ 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969	Bank Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868	Per cent of Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
January February March April May June July August September October November Locember 1929 January February Warch April	Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 253,987,267	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192	Bank Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286	Per cent of Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
January February March April May June July August September October Nevember Leember January February Warch April May	Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 253,987,267 249,781,233	Dominion  \$ 3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286	Bank Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035	Per cent of Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
January February March April May June July August September October Nevember Leember Leember 1929 January February Warch April May June	Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745	Dominion  \$ 3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707	Bank Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896	Per cent of Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
January February March April May June July August September October Nevember Leember Jebruary January February Warch April May June First 6 months, 1929	Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 1,527,191,474	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 22,035,608,215	Bank Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896 12,058,619,232	Per cent of Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
January February March April May June July August September October Nevember Leember 1929 January February Warch April May June First 6 months, 1929 1928	\$ 207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 1,527,191,474 1,231,990,761	Dominion  \$ 3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707	Bank Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896	Per cent of Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
January February March April May June July August September October Nevember Leember  1929 January February Warch April May June First 6 months, 1929 1928 1927	Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 1,527,191,474 1,231,990,761 966,238,293 955,580,757	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 22,035,608,215 21,125,932,010 16,018,185,734 14,540,656,730	Bank Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896 12,058,619,232 11,773,380,452 9,205,397,824 8,328,047,146	Per cent of Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2  185.7 191.1 197.0 184.9 189.0 188.5 189.5 179.5 174.0 174.5
January February March April May June July August September October Nevember Leember Leember 1929 January February Warch April May June First 6 months, 1929 1928 1927 1926 1925	Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 1,527,191,474 1,231,990,761 966,238,293 955,580,757 866,558,976	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 22,035,608,215 21,125,932,010 16,018,185,734 14,540,656,730 12,812,264,504	Bank Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896 12,058,619,232 11,773,380,452 9,205,397,824 8,328,047,146 7,575,597,008	Per cent of Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2  185.7 191.1 197.0 184.9 189.0 188.5 189.5 179.5 174.0 174.5 169.5
January February March April May June July August September October November Loember Loember 1929 January February Warch April May June First 6 months, 1929 1928 1927 1926 1925 1924	Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 1,527,191,474 1,231,990,761 966,238,293 955,580,757	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 22,035,608,215 21,125,932,010 16,018,185,734 14,540,656,730	Bank Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896 12,058,619,232 11,773,380,452 9,205,397,824 8,328,047,146	Per cent of Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2  185.7 191.1 197.0 184.9 189.0 188.5 189.5 179.5 174.0 174.5
January February March April May June July August September October Nevember Leember Leember 1929 January February Warch April May June First 6 months, 1929 1928 1927 1926 1925	Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 1,527,191,474 1,231,990,761 966,238,293 955,580,757 866,558,976	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 22,035,608,215 21,125,932,010 16,018,185,734 14,540,656,730 12,812,264,504	Bank Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896 12,058,619,232 11,773,380,452 9,205,397,824 8,328,047,146 7,575,597,008	Per cent of Bank Debits to Bank Clearings  //  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2  185.7 191.1 197.0 184.9 189.0 188.5 189.5 179.5 174.0 174.5 169.5

# 3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JUNE, 1925 TO 1929

Economic Areas and Cities	Month of June				Per-	
	1925	1926	1927	1928	1929	centage of
	Millions of Dollars					1929 to 1928
Maritime Provinces Quebec Montreal Ontario Toronto Prairie Provinces winnipeg British Columbia Vancouver Canada	48.0 629.0 599.1 908.3 582.6 382.0 252.6 153.9 120.6 2,151.2	50.0 807.6 747.0 1,188.2 813.5 477.4 324.2 160.9 122.3 2,684.2	49.9 1,089.3 1,012.7 1,154.1 818.3 418.2 267.2 168.1 131.1 2,879.7	63.1 1,416.9 1,338.0 1,577.1 1,128.6 622.8 410.0 200.9 160.2 3,880.8	61.5 1,183.9 1,110.7 1,524.2 1,076.0 575.1 341.8 235.1 187.5	97.5 83.6 83.0 96.6 95.4 92.4 83.4 117.4 117.0 92.2

# 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1928 TO JUNE, 1929

Years and Months	Demand and Notice Deposits in Canada as at last day of pre- ceding month	Bank Debits	Percentage of Bank Debits to Deposits in Canada.
	(000's omitted)	(000's omitted)	%
1928			· ·
January	2,128,959	3,399,113	159.8
February	2,101,489	3,101,983	147.5
March	2,106,660	3,215,408	148.9
April .	2,135,531	3,298,075	154.5
May.	2,190,617	4,230,510	193.0
June	2,212,279	3,880,844	175.5
July ** ** ** **	2,185,176	3,481,644	159.5
August	2,163,599	3,243,116	150.0
Sept ember	2,142,066	3,050,951	142.5
October	2,138,011	4,272,541	200.0
November .	2,228,453 •	4,431,843	199.1
December	2,249,719	3,866,182	172.0
Average	2,165,213	3,624,684	167.5
1 <u>929</u>			
January	2,235,308	4,095,330	183.3
Sebruary	2,200,431	3,427,281	155.6
March	2,166,014	3,982,172	184.0
pril	2,161,382	3,623,303	167.6
lay	2,197,167	4,127,674	188.0
June	2,149,970	3,579,848	166.5

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#### CANADA

## DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

Vol. 6

No. 7

## BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

JULY 1929

Published by Authority of the Hon. James Malcolm, M.P.,
Minister of Trade and Commerce

OTTAWA

# DOMINION BUREAU OF STATISTICS, OTTAWA GENERAL STATISTICS BRANCH

Dominion Statistician: Chief, General Statistics Branch:

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## BANK DEBITS TO INDIVIDUAL ACCOUNTS

on

# Amount of Chaques Charged Against Bank Accounts at the Clearing House Centres, July, 1929.

bank debits at \$4,004,000,000 were 15 p.c. greater in July than in the same month of last year and after seasonal adjustments nearly 13 p.c. greater than in June stock markets, as well as to the high level of industrial production. While several favorable.

Statistics of bank debits are published by the Dominion Bureau of Statistics under an arrangement with the Canadian Bankers' Association.

## Bank Debits in the First Seven Months

Bank debits in the first seven months of 1929 amounted to \$26,839,000,000, a gain of 9 p.c. over the same period of 1928. Increases were shown in each of the economic areas, the greatest absolute gain being shown in Ontario, where the debits amounting to more than \$11,000,000,000 were nearly 12 p.c. greater than in the first seven months of 1928. The greatest percentage increase, amounting to 23 p.c., was shown in British Columbia. The gain in the Maritime Provinces was 8 p.c., while Quebec registered an increase of 7.5 p.c. The debits in the Prairie Provinces were more than maintained, the gain being about 1 p.c.

#### Turnover of Bank Deposits

The turnover of bank deposits, denoting the ratio of bank debits to bank deposits, was more than 8 p.c. greater during the first seven months of 1929 than in the same period of 1928. In July the percentage of debits to deposits was 187.5 compared with 159.5 in July, 1928. In the interval, deposits showed a decline of more than 2 p.c., while debits were 15 p.c. greater.

### Comparison by Economic Areas, with July, 1928.

Each of the three centres in the Maritime Provinces showed marked gains in July over the same month of 1928, the net result being an increase of 17 p.c.

The debits in Montreal at \$1,474,000,000 were 33 p.c. greater than in July 1928, revived interest in speculation partly accounting for the high level of financial transfers in the month under review. Debits in Quebec city and Sherbrooke showed a decline from last year, the aggregate for the province being 28.6 p.c. greater.

Each of the twelve centres in Ontario showed increases except Peterborough, the gain in the aggregate for the province being 14 p.c. The debits of Toronto at \$1,089,000,000 were 17.8 p.c. greater than in July, 1928.

Winnipeg and the branches of the Weyburn Security Bank showed declines in July, while the remaining centres in the Prairie Provinces registered gains. The total in the three provinces was \$654,600,000, a decline of 7.4 p.c.

Gains were general in the three centres of British Columbia, the gain in Vancouver being 20.5 p.c. The increase in the three centres of British Columbia was 17 p.c.

# 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, JUNE, 1929, WITH COMPARATIVE FIGURES FOR JUNE, 1929 and JULY, 1928.

Provinces and			-	
learing House Centres	Debits to Individual Accounts			
71000	July, 1929	June, 1929	July, 1928	
		0 0010 3 20 20	oury, 1920	
Maritime Provinces -				
Halifax	44,018,850	31,629,165	77 447 640	
foncton	8,694,142		37,443,640	
Saint John	26,708,504	8,737,666	7,909,199	
Total - Maritime Provinces	79,421,496	21,162,374	22,321,437	
	7, 202, 100	61,529,205	67,674,276	
Quebec -				
Montreal	1,473,973,244	1 110 500 500		
Quebec /	53,046,197	1,110,720,761	1,108,261,323	
Sherbrooke		62,040,699	75,240,707	
Total - Quebec	11,520,244	11,113,779	12,146,124	
	1,538,539,685	1,183,875,239	1,195,648,154	
Ontario -				
rantford	15,440,172	34 600 000		
Chatham	8,710,005	14,576,233	13,618,119	
Fort William		10,006,875	7,494,496	
Hamilton	9,594,701	7,427,645	9,092,467	
ingston	81,617,401	76,014,811	65,750,671	
"itchener	7,918,260	6,640,198	6,954,635	
London	13,738,753	13,599,447	11,112,703	
Attown	35,136,398	35,383,295	31,431,185	
Attawa	166,192,657	198,130,682	147,767,628	
eterborough	7,928,310	7,426,068	8,006,167	
arnia	12,704,517	12,446,253	10,194,495	
forento	1,088,666,079	1,076,030,383	956,469,001	
indsor	50,793,593	66,538,841	45,123,580	
75.4.3				
Ictal - Ontario	1,498,440,846	1,524,220,731	1,313,015,147	
rairie Provinces -				
randon	5 550 504			
'almowre	5,550,784	4,631,197	4,840,083	
Calgary	84,654,504	84,764,275	71,618,001	
dmonton	55,031,309	56,640,763	44,142,848	
othbridge	7,676,843	7,039,486	7,184,610	
edicine Hat	4,564,435	4,327,125	4,246,892	
cose Jaw	12,692,866	9,967,459	9,756,544	
rince Albert	3,592,532	2,960,702	2,768,589	
egina	52,024,186	44,113,760	46,023,706	
1skatoon	19,214,458	16,131,932	16,218,319	
granches of the Weyburn	407,012,115	341,829,464	496,678,855	
Security Bank	2,612,167	2,728,624	2,982,152	
otal - Prairie Provinces	654,626,199	575,134,787	706,460,599	
litich Columbia				
itish Columbia -	0 000 000	6 440 515		
ow Westminster	9,732,323	8,660,805	7,666,560	
ancouver	185,106,601	187,508,352	153,761,535	
ictoria	37,993,997	38,918,588	37,417,559	
intel - British Columbia	222 822 021	235 007 745	100 045 054	
otal - British Columbia	232,832,921	235,087,745	198,845,654	
RAND TOTAL FOR CANADA	4,003,861,147	3,579,847,707	3,481,643,830	
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### 2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY HONTHS, JANUARY 1928 TO JULY 1929, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

-					
Years and Months		Maritime			Prairie
MOHOHS		Provinces	Quebec	Ontario	
1928		\$	\$	\$	\$
January		53,045,851	1,172,611,553	7 1170 1100 0110	
Feoruary		50,707,396	1,104,521,068	1,432,408,949 1,266,622,252	533,571,698 482,728,741
liarch		63,524,053	1,082,790,544	1,323,797,924	528,077,336
April Nay		62,612,395	1,198,039,470	1,306,776,827	525,246,391
June		63,144,354	1,584,905,149	1,620,726,549	751,623,765
July		67,674,276	1,195,648,154	1,577,129,857 1,313,015,147	622,789,607 706,460,599
August September		60,627,892	1,126,569,353	1,220,368,351	633,905,430
October		56,395,918 65,167,115	983,642,245	1,248,645,218	588,409,664
November		63,831,817	1,410,352,155	1,648,565,029	912,707,558
December		69,080,368	1,258,789,160	1,580,699,055	991,476,314 728,016,746
1929				., , ,,,,-,,,	1
January		66,662,682	1,527,635,620	1 650 007 003	
February		57,960,079	1,187,112,885	1,658,997,991 1,467,619,125	591,636,241 479,123,104
Harch		66,612,378	1,506,099,549	1,533,525,035	573,463,112
April May		64,897,319 68,843,329	1,147,652,984	1,533,475,183	623, 290, 439
June		61,529,205	1,325,899,307	1,793,750,104	689,400,313
July		79,421,496	1,538,539,685	1,498,440,846	575,134,787 654,626,199
First 7 Months,		465,926,488	9,416,815,269	11,010,029,015	4,186,674,195
	1928 1927	430,364,585	8,755,399,1 <b>98</b> 6,451,883,952	9,840,477,505	4,150,498,137
	1926	360,524,144	5,380,393,171	7,228,228,740 6,965,567,384	3,047,807,946 3,139,737,105
	1925	319,885,613	4,637,061,998	6,060,186,538	3,008,711,675
Percentage of	1924	348,488,691	4,492,627,568	5,968,374,241	2,880,572,762
1929 to 1928		108.2	107.5	111.9	100.9
***					Per cent of
Years and		British	Total of	Bank	Bank Debits to
Lionths		Columbia	Dominion	Clearings	Bank Clearings
1928		\$	\$	\$	\$
January		207,474,985	3,399,113,036	1,938,661,763	175.4
February		197,403,959	3,101,983,416	1,727,813,235	179.7
March April		017 017 010	m man 1. am		
		217,217,919	3,215,407,776	1,880,783,469	170.4
. nav		205,399,490	3,298,074,573	1,799,923,031	170.4
May June		205,399,490 203,597,877	3,298,074,573 4,230,509,600	1,799,923,031 2,358,715,139	170.4 183.2 179.5
June July		205,399,490 203,597,877 200,896,531 <b>198,845,654</b>	3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830	1,799,923,031 2,358,715,139 2,067,483,816	170.4 183.2 179.5 187.9
June July August		205,399,490 203,597,877 200,896,531 <b>198,845,654</b> 201,644,916	3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943	1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555	170.4 183.2 179.5 187.9 176.5 171.9
June July August September		205,399,490 203,597,877 200,896,531 <b>198,845,654</b> 201,644,916 173,857,898	3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943	1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165	170.4 183.2 179.5 187.9 176.5 171.9
June July August September October November		205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193	3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050	1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195	170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0
June July August September October November December		205,399,490 203,597,877 200,896,531 <b>198,845,654</b> 201,644,916 173,857,898	3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943	1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165	170.4 183.2 179.5 187.9 176.5 171.9
June July August September October November December		205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641	3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970	1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884	170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0
June July August September October November December 1929 January		205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641	3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970	1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884	170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
June July August September October November December 1929 January February		205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641 250,397,211 235,466,123	3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970 4,095,329,745 3,427,281,316	1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884 2,203,078,403 1,791,513,744	170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
June July August September October November December 1929 January February Lerch April		205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641 250,397,211 235,466,123 302,471,895	3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970 4,095,329,745 3,427,281,316 3,982,171,969	1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884 2,203,078,403 1,791,513,744 2,021,544,868	170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
June July August September October November December 1929 January February Larch April		205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641 250,397,211 235,466,123 302,471,895 253,987,267 249,781,233	3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970 4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286	1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035	170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7 191,1 197.0 184.9 189.0
June July August September October November December 1929 January February Larch April May June		205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641 250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745	3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970 4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707	1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896	170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7 191,1 197.0 184.9 189.0 188.5
June July August September October November December 1929 January February Larch April May June July	1929	205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641 250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 232,832,921	3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970 4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 4,003,861,147	1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896 2,192,246,390	170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7 191,1 197.0 184.9 189.0 188.5 182.5
June July August September October November December 1929 January February Larch April May June	1929 1928	205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641 250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 232,832,921 1,760,024,395 1,430,836,415	3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970 4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 4,003,861,147 26,839,469,362 24,607,575,840	1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896 2,192,246,390 14,250,865,622 13,746,175,273	170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7 191,1 197.0 184.9 189.0 188.5 182.5 182.5 183.4 179.2
June July August September October November December 1929 January February Larch April May June July	1923 1927	205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641 250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 232,832,921 1,760,024,395 1,430,836,415 1,131,833,746	3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970 4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 4,003,861,147 26,839,469,362 24,607,575,840 18,705,614,678	1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896 2,192,246,390 14,250,865,622 13,746,175,273 10,749,758,993	170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7 191,1 197.0 184.9 189.0 186.5 182.5 185.4 179.2 \$74.1
June July August September October November December 1929 January February Larch April May June July	1923 1927 1926	205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641 250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 232,832,921 1,760,024,395 1,430,836,415 1,131,833,746 1,118,790,595	3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970 4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 4,003,861,147 26,839,469,362 24,607,575,840 18,705,614,678 16,965,012,399	1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896 2,192,246,390 14,250,865,622 13,746,175,273 10,749,758,993 9,772,061,690	170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7 191.1 197.0 184.9 189.0 188.5 182.5 185.4 179.2 \$\$74.1 \$\$173.7
June July August September October November December 1929 January February Larch April May June July First 7 Months,	1928 1927 1926 1925	205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641 250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 232,832,921 1,760,024,395 1,430,836,415 1,131,833,746 1,118,790,595 1,034,780,523	3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970 4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 4,003,861,147 26,839,469,362 24,607,575,840 18,705,614,678 16,965,012,399 15,060,626,347	1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896 2,192,246,390 14,250,865,622 13,746,175,273 10,749,758,993 9,772,061,690 8,906,356,519	170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7 191,1 197.0 184.9 189.0 188.5 182.5 185.4 179.2 \$74.1 173.7 169.1
June July August September October November December 1929 January February Larch April May June July	1923 1927 1926	205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641 250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 232,832,921 1,760,024,395 1,430,836,415 1,131,833,746 1,118,790,595	3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970 4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 4,003,861,147 26,839,469,362 24,607,575,840 18,705,614,678 16,965,012,399	1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896 2,192,246,390 14,250,865,622 13,746,175,273 10,749,758,993 9,772,061,690	170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2 185.7 191.1 197.0 184.9 189.0 188.5 182.5 185.4 179.2 \$\$74.1 \$\$173.7

# 3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN JULY, 1925 TO 1929

Conomic Areas and Cities	1925	1926	Month of 1927	1928	1929	Per- centage of 1929 to
aritime Provinces Quebec Montreal Ontario Toronto Prairie Provinces Winnipeg British Columbia Vancouver Canada	50.8 737.3 668.0 860.6 571.9 431.4 282.4 168.2 133.2 2,248.4	58.6 783.4 700.7 954.8 659.7 464.4 309.2 163.2 129.2 2,424.4	56.1 958.7 878.8 1,026.1 714.1 480.9 302.8 165.6 123.1 2,687.4	67.7 1,195.6 1,108.3 1,313.0 956.5 706.5 496.7 198.8 153.8 3,481.6	79.4 1,538.5 1,474.0 1,498.4 1,088.7 654.6 407.0 232.8 185.1 4,003.9	117.3 128.6 133.0 114.1 117.8 92.6 82.0 117.0 120.5

# 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1928 TO JULY, 1929.

	Demand and		Percentage of
	Notice Deposits		Bank Debits
Years and Months	in Canada as at	Bank Debits	to Deposits
	last day of pre-		in Canada
	ceding month		
<u>1928</u>	(000's omitted)	(000's omitted)	%
	0.306.050		
January	2,128,959	3,399,113	159.8
March	2,101,489	3,101,983	147.5
	2,106,660	3,215,408	148.9
April	2,135,531	3,298,075	154.5
ay	2,190,617	4,230,510	193.0
June	2,212,279	3,880,844	175.5
July	2,185,176	3,481,644	159.5
August	2,163,599	3,243,116	150.0
September	2,142,066	3,050,951	142.5
Cctober	2,138,011	4,272,541	200.0
Lovember	2,228,453	4,431,843	199.1
December	2,249,719	3,866,182	172.0
Average	2,165,213	3,624,684	167.5
1929			
anuary	2,235,308	4,095,330	183.3
February	2,200,431	3,427,281	155.6
March	2,166,014	3.982.172	184.0
April	2,161,382	3,623,303	167.6
May	2,197,167	4,127,674	188.0
June -	2,149,970	3,579,848	166.5
July	2,136,943	4,003,861	187.5
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#### CANADA

## DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 6

No. 8

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

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Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

AUGUST 1929

Published by Authority of the Hon. James Malcolm, M.P.,
Minister of Trade and Commerce

OTTAWA

## DOMINION BUPEAU OF STATISTICS, OTTAWA GENERAL STATISTICS BRANCH

Dominion Statistician: R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C. Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

## Amount of Cheques Charged Against Benk Accounts at the Clearing House Centres August. 1929

Bank debits were 13 p.c. greater in August than in the same month of last year, according to the statistics furnished to the Dominion Bureau of Statistics by the Canadian Bankers' Association. The aggregate for the Dominion in August was \$3,667,070,000 compared with \$3,243,100,000 in August, 1928. Each of the economic areas showed advances in the month under review over the corresponding month of 1928. Debits in Ontario were 15 p.c. greater, while the gain in Quebec was nearly 14 p.c. The advance in British Columbia was about 13 p.c. Substantial gains were also shown in the Prairie Provinces and the Maritimes, the increases being 8.5 p.c. and 6 p.c., respectively.

#### Bank Debits in the First Eight Months

The cumulative totals for the first eight months of the present year were 9.5 p.c. greater than in the same period of 1928, the total in 1929 being \$30,506,500,000 compared with \$27,850,700,000. British Columbia showed the greatest percentage gain in this connection, the increase being 21.6 p.c. The debits of Ontario during the first eight menths were \$12,415,500,000 compared with \$11,061,000,000 in the same period of 1928, an increase of 12 p.c. Quebec and the Maritimes showed gains of slightly more than 8 p.c. each. Debits in the Prairie Provinces exhibited the moderate gain of nearly 2 p.c.

#### Comparison with July, 1929

Canadian bank debits in August were about & p.c. less than in July last when the total was \$4,004,000,000. The decline in August from the July total is normally about 7 p.c. After adjustment for seasonal tendencies, the decline from the level of July was thus restricted to 1 p.c. Winnipeg with debits of \$428,800,000 showed after seasonal adjustment a gain of 22.3 p.c. A moderate gain was apparent in Toronto, while declines were experienced in Montreal and Vancouver. As speculative activity, judged by the number of shares traded on the Montreal Stock Exchange, was much greater in August than in July, the slight decline in debits after seasonal adjustment indicates a moderate recession of business in the latter part of the summer.

#### Turnover of Bank Deposits

The turnover of bank deposits denoting the ratio of debits to deposits was 171.0 p.c. in August. The ratio in August last year was 150.0 p.c. The greater turnover is generally regarded as indicating more active speculative and business conditions.

#### Ratio to Bank Clearings

The ratio of bank debits to bank clearings was 181.8 in August compared with 171.9 p.c. in August last year. Bank amalgamations over any considerable period have had a depressing effect on bank clearings which are therefore of minor value in the interpretation of the long-term trend of business.



# BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, AUGUST, 1929, WITH COMPARATIVE FIGURES FOR JULY, 1929 AND AUGUST, 1928.

Provinces and	<u></u>	ebits to Individual Acc	ounts
Clearing House Centres	August, 1929	July, 1929	August, 1928
	\$	\$	\$
Maritime Provinces -			
Halifax	30,986,287	44,018,850	33,391,982
Moncton	9,005,177	8,694,142	7,718,470
Saint John	24,230,839	26,708,504	19,517,440
Total - Maritime Provinces.	64,222,303	79,421,496	60,627,892
Quebec -			
Montreal	1,200,123,881	1,473,973,244	1,048,612,991
Quebec	69,944,423	53,046,197	68,079,624
Sherbrooke	12,280,405	11,520,244	9,876,738
Total - Quebec	1,282,348,709	1,538,539,685	1,126,569,353
Ontario -			
Brantford	14,394,507	15,440,172	12,386,000
Chatham	8,813,566	8,710,005	7,991,221
Fort William	8,956,893	9,594,701	8,755,272
Hamilton	74,173,001	81,617,401	65,750,068
Kingston	6,576,271	7,918,260	5,996,948
Kitchener	12,910,442	13,738,753	10,878,171
London	31,874,910	35, 136, 398	32,515,740
Ottawa	166,546,154	166,192,657	137,902,395
Peterborough	7,927,528	7,928,310	7,143,193
Sarnia	14,242,602	12,704,517	11,181,290
Toronto	1,016,691,416	1,088,666,079	876,230,549
Windsor	42,403,912	50,793,593	43,636,504
Total - Ontario	1,405,511,202	1,498,440,846	1,220,368,351
Prairie Provinces -			
Brandon	4,855,555	5,550,784	5,108,963
	106,565,012	84,654,504	91,864,045
Calgary		55,031,309	43,497,715
Edmonton	43,915,752	7,676,843	8,737,388
Lethbridge	8,963,928		4,108,603
Medicine Hat	4,176,027	4,564,435	10,080,770
Moose Jaw	10,828,511	12,692,866	
Prince Albert	3,074,029	3,592,532	3,153,066
Regina	53,793,852	52,024,186	55,699,509
Saskatchewan	19,282,239	19,214,458	19,312,533
Winnipeg	428,789,505	407,012,115	388,149,072
Branches of the Weyburn Security Bank	3,549,177	2,612,167	4,193,766
Total - Prairie Provinces	687,793,587	654,626,199	633,905,430
ritish Columbia -	9,405,489	9,732,323	7,894,230
New Westminster		185,106,601	159,647,338
Vancouver	181,617,743 36,170,500	37,993,997	34,103,348
Cotal - British Columbia	227,193,732	232,832,921	201,644,916
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# 2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JANUARY 1928 TO AUGUST 1929, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

Years and		Maritime			
Months		Provinces	Quebec	Cntaric	Prairie Provinces
2000		Ş	\$	Ç	\$
1928 January		53,045,851	7 700 / 77 662	2 400 400 040	700 700 /00
February		50,707,396	1,172,611,553	1,432,408,949	533,571,698
March		63,524,053	1,104,521,068 1,082,790,544	1,266,622,252	482,728,741 528,077,336
April		62,612,395	1,198,039,470	1,306,776,827	525,246,391
May		69,656,260	1,584,905,149	1,620,726,549	751,623,765
June		63,144,354	1,416,883,260	1,577,129,857	622,789,607
July August		67,674,276 60,627,892	1,195,648,154	1,313,015,147	706,460,599
September		56,395,918	1,126,569,353 983,642,245	1,220,368,351	633,905,430 588,409,664
October		65,167,115	1,410,352,155	1,248,645,218 1,648,565,029	912,707.558
November		63,831,817	1,377,905,638	1,773,540,085	991,476,314
December		69,080,368	1,258,789,160	1,580,699,055	723,016,746
1929					
January		66,662,682	1,527,635,620	1,658,997,991	591,636,241
February		57,960,079	1,187,112,885	1,467,619,125	479,123,104
March		66,612,378	1,506,099,549	1,533,525,035	573,463,112
April		64,897,319	1,147,652,984	1,533,475,183	623,290,439
May June		68,843,329 61,529,205	1,325,899.307 1,183,875,239	1,793,750,104	689,400,313 575,134,787
July		79,421,496	1,538,539,685	1,498,440,846	654,626,199
August		64,222,303	1,282,348,709	1,405,511,202	687,793,587
First 8 Months,		530,148,791	10,699,163,978	12,415,540,217	4,874,467,782
	1928	490,992,477	9,881,968,551	11,060,845,856	4,784,403,567
	1927	397,548,081	7,310,523,954	8,763,382,537	3,540,182,567 3,605,840,690
	1926 1925	411,032,710 366,734,937	6,252,534,573 5,303,458,129	7,864,166,088 6,872,565,612	3,414,414,535
	1924	402,620,925	5,102,509,712	6,721,051,179	3,251,697,546
Percentage of 1929 to 1928		108.3	108.2	112.1	101.9
					Per cent of
Years and		British	Total of	Bank	Bank Debits
Years and Months		British Columbia	Total of Dominion	Bank Clearings	Bank Debits to Bank
Months					Bank Debits
Months 1928		Columbia	Dominion \$	Clearings	Bank Debits to Bank Clearings
Months  1928 January		Columbia \$ 207,474,985	Dominion \$3,399,113,036	Clearings \$ 1,938,661,763	Bank Debits to Bank Clearings %
Months  1928 January February		Columbia \$ 207,474,985 197,403,959	Dominion 3,399,113,036 3,101,983,416	Clearings \$ 1,938,661,763 1,727,813,235	Bank Debits to Bank Clearings % 175.4 179.7
Months  1928 January February March		Columbia \$ 207,474,985 197,403,959 217,217,919	Dominion  3,399,113,036 3,101,983,416 3,215,407,776	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2
Months  1928 January February		Columbia \$ 207,474,985 197,403,959	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5
Months  1928 January February March April		Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9
Months  1928 January February March April May June July		Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821	Bank Debits to Bank Clearings %  175.4 179.7 170.4 183.2 179.5 187.9 176.5
Months  1928 January February March April May June July August		Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9
Months  1928 January February March April May June July August September		Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5
Months  1928 January February March April May June July August September October		Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9
Months  1928 January February March April May June July August September		Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0
Months  1928 January February March April May June July August September October November December		Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
Months  1928 January February March April May June July August September October November December  1929 January		Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
Months  1928 January February March April May June July August September October November December  1929 January February		Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
Months  1928 January February March April May June July August September October November December  1929 January February March		Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
Months  1928 January February March April May June July August September October November December  1929 January February March April		Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 253,987,267	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2
Months  1928 January February March April May June July August September October November December  1929 January February March April May		Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 253,987,267 249,781,233	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2  185.7 191.1 197.0 184.9 189.0 188.5
Months  1928 January February March April May June July August September October November December  1929 January February March April		Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 253,987,267	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 4,003,861,147	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896 2,192,246,390	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2  185.7 191.1 197.0 184.9 189.0 188.5 182.5
Months  1928 January February March April May June July August September October November December  1929 January February March April May June July August		Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 232,832,921 227,193,732	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 4,003,861,147 3,667,069,533	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896 2,192,246,390 2,019,272,476	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2  185.7 191.1 197.0 184.9 189.0 188.5 182.5 181.2
Months  1928 January February March April May June July August September Cctober November December  1929 January February March April May June July		Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 232,832,921 227,193,732 1,987,218,127	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 4,003,861,147 3,667,069,533 30,506,538,895	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896 2,192,246,390 2,019,272,476 16,270,130,090	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2  185.7 191.1 197.0 184.9 189.0 188.5 182.5 181.3 187.5
Months  1928 January February March April May June July August September October November December  1929 January February March April May June July August	1928	Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 232,832,921 227,193,732 1,987,218,127 1,632,481,331	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 4,003,861,147 3,667,069,533 30,506,538,895 27,850,691,782	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896 2,192,246,390 2,019,272,476 16,270,136,096 15,635,267,828	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2  185.7 191.1 197.0 184.9 189.0 188.5 182.5 181.2
Months  1928 January February March April May June July August September October November December  1929 January February March April May June July August	1928 1927	Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 232,832,921 227,193,732 1,987,218,127 1,632,481,331 1,301,298,925	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 4,003,861,147 3,667,069,533 30,506,538,895 27,850,691,782 21,312,936,164	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,121,917,035 1,899,740,896 2,192,246,390 2,019,272,476 16,270,136,090 15,635,267,828 12,292,079,372 11,175,568,608	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2  185.7 191.1 197.0 184.9 189.0 188.5 182.5 181.8 187.5 178.2 173.5 173.8
Months  1928 January February March April May June July August September October November December  1929 January February March April May June July August	1928 1927 1926	Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 232,832,921 227,193,732 1,987,218,127 1,632,481,331 1,301,298,925 1,277,683,330	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 4,003,861,147 3,667,069,533 30,506,538,895 27,850,691,782 21,312,936,164 19,411,257,391 17,150,778,314	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896 2,192,286,390 2,019,272,476 16,270,130,036 15,635,267,828 12,292,079,372 11,175,568,608 10,154,461,743	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2  185.7 191.1 197.0 184.9 189.0 188.5 182.5 181.8 187.5 173.8 163.7
Months  1928 January February March April May June July August September October November December  1929 January February March April May June July August First 8 Months,	1928 1927	Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 232,832,921 227,193,732 1,987,218,127 1,632,481,331 1,301,298,925	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 4,003,861,147 3,667,069,533 30,506,538,895 27,850,691,782 21,312,936,164	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,121,917,035 1,899,740,896 2,192,246,390 2,019,272,476 16,270,136,090 15,635,267,828 12,292,079,372 11,175,568,608	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2  185.7 191.1 197.0 184.9 189.0 188.5 182.5 181.3 187.5 178.2 173.5 173.8
Months  1928 January February March April May June July August September October November December  1929 January February March April May June July August	1928 1927 1926 1925	Columbia  207,474,985 197,403,959 217,217,919 205,399,490 203,597,877 200,896,531 198,845,654 201,644,916 173,857,898 235,749,193 225,089,280 229,596,641  250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 232,832,921 227,193,732 1,987,218,127 1,632,481,331 1,301,298,925 1,277,683,330 1,193,605,101	Dominion  3,399,113,036 3,101,983,416 3,215,407,776 3,298,074,573 4,230,509,600 3,880,843,609 3,481,643,830 3,243,115,943 3,050,950,943 4,272,541,050 4,431,843,134 3,866,181,970  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 4,003,861,147 3,667,069,533 30,506,538,895 27,850,691,782 21,312,936,164 19,411,257,391 17,150,778,314	Clearings  1,938,661,763 1,727,813,235 1,880,783,469 1,799,923,031 2,358,715,139 2,067,483,816 1,972,794,821 1,889,092,555 1,756,765,165 2,489,471,195 2,465,852,655 2,207,532,884  2,203,078,403 1,791,513,744 2,021,544,868 1,960,824,286 2,181,917,035 1,899,740,896 2,192,286,390 2,019,272,476 16,270,130,036 15,635,267,828 12,292,079,372 11,175,568,608 10,154,461,743	Bank Debits to Bank Clearings  175.4 179.7 170.4 183.2 179.5 187.9 176.5 171.9 173.6 172.0 179.9 175.2  185.7 191.1 197.0 184.9 189.0 188.5 182.5 181.3 187.5 173.8 163.7

198.811.5

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# 3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN AUGUST, 1925 TQ 1929

Economic Areas and Cities		Per-				
	1925	1926	1927	1928	1929	centage of
		Mill	lions of Doll	lars		1929 to 1920
Maritime Frovinces Quebec Montreal Ontario Toronto Prairie Provinces Winnipeg British Columbia Vancouver Canada	46.8 666.4 604.5 812.4 506.4 405.7 265.9 158.8 128.6 2,090.2	50.5 872.1 810.7 898.6 619.1 466.1 313.3 158.9 124.1 2,446.2	51.7 858.6 786.5 1,035.2 737.4 492.4 311.6 169.5 132.8 2,607.3	60.6 1,126.6 1,048.6 1,220.4 876.2 633.9 388.1 201.6 159.6 3,243.1	64.2 1,282.3 1,200.1 1,405.5 1,016.7 687.8 428.8 227.2 181.6 3,667.1	106.0 113.9 114.5 115.1 115.9 108.5 110.5 112.9 113.9

# 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1928 TO AUGUST, 1929

Years and Months	Demand and Notice Deposits in Canada as at last day of pre-	Notice Deposits		
	ceding month		in Canada	
2	(000's omitted)	(000's omitted)	%	
<u>1928</u>			·	
January	2,128,959	3,399,113	159.8	
February	2,101,489	3,101,983	147.5	
March	2,106,660	3,215,408	148.9	
April	2,135,531	3,298,075	154.5	
May	2,190,617	4,230,510	193.0	
June	2,212,279	3,880,844	175.5	
July	2,185,176	3,481,644	159.5	
August	2,163,599	3,243,116	150.0	
September	2,142,066	3,050,951	142.5	
October	2,138,011	4,272,541	200.0	
November	2,228,453	4,431,843	199.1	
December	2,249,719	3,866,182	172.0	
Average	2,165,213	3,624,684	167.5	
10.0				
1929	2 22 5 208	4,095,330	183.3	
January	2,235,308 2,200,431	3,427,281	155.6	
1 trumy	2,200,431	3,982,172	184.0	
A reh	2,161,382	3,623,303	167.6	
April	2,101,302	4,127,674	188.0	
May June	2,149,970	3,579,848	166.5	
July	2,136,943	4,003,861	187.5	
	2,136,743	3,667,070	171.0	
August	2,140,001	3,001,010	- 1 - 1 - 1	

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#### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 6

No. 10

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

OCTOBER 1929

Published by Authority of the Hon. James Malcolm, M.P.. Minister of Trade and Commerce

OTTAWA

## DOMINION BUREAU OF STATISTICS, CTTAWA GENERAL STATISTICS BRANCH

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### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

## Amount of Cheques Charged Against Bank Accounts at the Clearing House Centres October, 1929

Bank debits - in other words, the sum total of the cheques charged to accounts in the clearing house cities of Canada - were greater in October at §4,713,000,000 than in any other month since the record was first compiled in January, 1924. Speculative trading was especially heavy during the latter part of the month, accounting in large measure for the marked increase in financial transactions. The gain over October of last year was more than 10 p.c., and after adjustment for seasonal tendencies, the increase over September last was 4 p.c. Debits in Winnipeg showed the marked gain of 42 p.c. over September after the usual adjustment. The gain in Montreal in this comparison was 14 p.c., while the loss at Toronto, after the seasonal adjustment, was 11 p.c. The gain in Vancouver was 10.6 p.c.

### Bank Debits in the First Ten Months

The high level of debits in October improved the comparison of the first ten months with the same period of 1928, the total for Canada being \$\times38,690,000,000 compared with \$\times35,174,000,000 in the first ten months of 1928, a gain of \$\times3,516,000,000 or 10 p.c. Debits in the Maritime Provinces were 8 p.c. greater, and the province of Quebec showed a gain of 11.4 p.c. The Ontario total was greater by 10.5 p.c. The Prairie Provinces showed the moderate gain of 2.5 p.c., while British Columbia was 20.6 p.c. greater.

### Comparison with October, 1928

Debits in the three centres of the Maritime Provinces showed general gains in October over the same month of last year, the total at \$73,760,000 being 13.3 p.c. greater.

The high level of debits in Montreal reflected the active liquidation taking place on the stock exchange during the month. The total at \$1,625,000,000 was 22.7 p.c. greater than in October, 1928. An increase was shown in Quebec city, while a decline was experienced in Sherbrooke. The general result for the province was a gain of 21.7 p.c.

Debits in Ontario were nearly maintained as compared with October of last year. Declines were shown in Toronto, Ottawa, Hamilton, Windsor and Peterborough, while the remaining centres recorded gains. The total for the province was \$\\\01,643,000,000\$ compared with \$\\\01,648,000,000\$ in October, 1928.

Two centres in the Prairie Provinces, as well as the branches of the Weyburn Security Bank, showed declines in October. The general result for the three provinces was a gain of 12.3 p.c. The gain of 11.3 p.c. in Winnipeg contributed to the general gain.

The three centres of British Columbia showed substantial gains in October, the increase in  $V_{a}$  ncouver being 9.3 p.c. The gain in the aggregate for the province was 8.6 p.c.

## Comparison with Other Factors

The high level of bank debits in October reflected extensive liquidation on the principal stock and mining exchanges. Trading on the Montreal stock exchange at 3,609,000 shares was only once exceeded in the history of the exchange. Industrial production during the month was at a satisfactory level in most lines, and employment, after seasonal adjustment, was practically maintained.

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# 1. BANK DIBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANALA, OCTOBER, 1929, WITH COMPARATIVE FIGURES FOR SEPTEMBER, 1929 AND OCTOBER, 1928

Provinces and		Dabata is Tilling	
Clearing House Centres	October, 1929	Debits to Individual Acco	
	i i	Septement, 1929	<u> </u>
The section of		₩	π
Maritime Provinces - Halifax	27 710 010	23 (53 005	2/ 502 740
Moncton	37,710,818 9,520,635	31,651,827 8,144,047	36,571,148 7,985,573
Saint John	26,528,741	20,281,944	20,610,394
Total - Maritime Provinces	73,760,194	60,077,818	65,167,115
quebec -		,	4
Montreal	1,624,798,829	1,164,946,941	1,324,619,177
Sherbrooke	78,799,422	71,957,262	70,931,718
puer produce	12,730,844	10,753,371	14,801,260
Total - quebec	1,716,329,095	1,247,657,574	1,410,352,155
Ontario -			
Brantford	15,961,079	12,770,169	14,042,289
Chatham	9,433,776	7,861,437	7,899,023
Fort William	9,579,844	8,149,661	9,534,626
Hamilton	79,995,586	74,790,039	82,595,482
Kingston	8,065,371	6,459,124	7,975,174
Kitchener	14,799,972	12,417,601	13,159,918
London	38,901,117	36,597,715	38,386,240
Ottawa	176,100,861	128,587,373	177,236,966
Peterborough	8,108,355	7,288,749	8,339,680
Sarnia	17,398,798	14,650,554	14,416,994
Sudbury	9,394,936	7,724,026	7 000 638 004
Toronto	1,207,325,556 47,788,287	1,030,345,157	1,220,518,294 54,460,343
Total - Ontario	1,642,853,538	1,388,880,290	1,648,565,029
Prairie Provinces -	7,632,306	5,500,596	7,965,139
Brandon		103,096,151	107,080,180
Calgary	130,711,592	45,921,759	57,664,035
Edmonton	60,702,297 12,290,947	9,634,207	11,392,216
Lethbridge	6,184,753	4,847,663	6,045,967
Medicine Hat	12,457,238	10,140,500	13,230,801
Moose Jaw	4,322,840	3,035,013	3,621,322
Prince Albert	82,116,502	54,215,409	66,268,575
Regina	26,687,163	19,489,055	21,749,276
Saskatoon,	676,090,123	288,607,656	607,290,232
Jinnipeg	010,090,123	200,007,000	
Branches of the Weyburn Security Bank	5,348,844	5,060,544	10,399,815
	1,024,544,605	549,556,553	912,707,558
Total - Prairie Provinces.	1,024,744,007	771,770,773	7
British Columbia -			0 053 (50
New Westminster	9,212,219	9,303,996	8,951,670
Vancouver	201,330,965	175,766,873	184,137,900
Victoria	45,442,155	38,328,702	42,659,623
Total - British Columbia	255,985,339	223,399,571	235,749,193
GRAND TOTAL FOR CANADA	4,713,472,771	3,469,571,806	4,272,541,050

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# 2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JANUARY 1920 TO OCTOBER 1929, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

ears and	Maritime	quebec	Ontario	Prairie Provinces
nths	Provinces		ý	Provinces
o û	ý	Ý	Ÿ	
<u>928</u>	53,045,851	1,172,611,553	1,432,408,949	533,571,698
anuary	50,707,396	1,104,521,068	1,266,622,252	482,728,741
ebruary	63,524,053	1,082,790,544	1,323,797,924	528,077,336
arch	62,612,395	1,198,039,470	1,306,776,827	525,246,391
pril	69,656,260	1,584,905,149	1,620,726,549	751,623,765
ay		1,416,883,260	1,577,129,857	622,789,607
une	63,144,354		1,313,615,147	706,460,599
uly	67,674,276	1,195,648,154	1,220,368,351	633,905,430
ugust	60,627,892	1,126,569,353	1,220,300,331	588,409,664
eptember	56,395,918	983,642,245	1,248,645,218	912,707,558
ctober	65,167,115	1,410,352,155	1,648,565,029	991,476,314
ovember	63,831,817	1,377,905,638	1,773,540,085	728,016,746
ecember	69,080,368	1,258,789,160	1,580,699,055	120,010,17
606				
929	66,662,682	1,527,635,620	1,658,997,991	591,636,24
anuary	57,960,079	1,187,112,885	1,467,619,125	479,123,10
ebruary	66,612,378	1,506,099,549	1,533,525,035	573,463,11
arch	64,897,319	1,147,652,984	1,533,475,183	623,290,43
pril	68,843,329	1,325,899,307	1,793,750,104	689,400,31
iay	61,529,205	1,183,875,239	1,524,220,731	575,134,78
Tune		1,538,539,685	1,498,440,846	654,626,19
July	79,421,496	1,282,348,709	1,405,511,202	687,793,58
lugust	64,222,303		1,388,880,290	549,556,55
September	60,077,818	1,247,657,574	1,642,853,538	1,024,544,60
Ctober	73,760,194	1,716,329,095	15,447,274,045	6,448,568,94
First 10 Months, 1929.	663,986,803	13,663,150,647	13,958,056,103	6,285,520,78
1928	612,555,510	12,275,962,951	13,950,050,103	4,605,131,81
1927	509,338,874	9,526,696,887	11,368,494,895	4,661,597,27
. 1926	506,870,599	8,053,005,743	9,784,965,820	4,536,661,77
1925.	466,519,153	6,843,393,198	8,868,719,829	4,550,001,11
. 1924	490,809,794	6,515,885,786	8,907,417,454	4,158,715,85
Percentage of		2 7 7	110.5	102.5
1929 to 1928 ,	108.2	111.4	1100)	Per cent of
V	British	Total of	Bank	Bank Debits
Years and Wonths	Columbia	Dominion	Clearings	to Bank Clearings
MOHOHO		Ŷ	ÿ	1/2
1008	'a <sup>)</sup>	π	0 ///-	765 (
1928	207,474,985	3,399,113,036	1,938,661,763	175.4
January	197,403,959	3,101,093,416	1,727,813,235	179.7
February	217,217,919	3,215,407,776	1,880,703,469	170.4
March	205,399,490	3,298,074,573	1,799,923,031	183.2
April	203,597,877	4,230,509,600	2,358,715,139	179.5
May	203,771,011	3,880,843,609	2,067,-83,816	187.9
June	200,896,531	3,481,643,830	1,972,794,821	176.5
July	198,845,654	3,243,115,943	1,889,092,555	171.9
August	201,644,916	3,050,950,943	1,756,765,165	173.6
September	173,857,898	4,272,541,050	2,-89,471,195	172.0
October	235,749,193	4,414,941,000	2,465,852,655	179.9
November	225,089,280	4,431,843,134	2,207,532,884	175.2
December	229,596,641	3,866,181,970	2,201,752,001	
1929			0 202 058 (03	185.7
	250,397,211	4,095,329,745	2,203,078,403	191.1
January	235,466,123	3,427,281,316	1,791,513,744	197.0
February	302,471,895	3,982,171,969	2,021,544,868	184.9
Warch	253,987,267	3,623,303,192	1,960,824,286	189.0
April	249,781,233	4,127,674,205	2,181,917,035	
way	235,087,745	3,579,847,707	1,899,740,096	180.5
June	235,007,749	4.003,861,147	2,192,246,390	102.5
July	232,032,721	3.667.069.533	2,019,272,476	101.8
August	227,193,732	3,469,571,806	1,965,343,777	17: -5
September	223,399,571	4,713,472,771	20,793,841,180	184.5
October	255,985,339	38,689,583,472	20,793,841,180	18r.1
First 10 Months, 1929	2,466,403,037	35,174,183,775	19.881,504,100	176.9
1928	2,042,088,421	27.668.700,400	15,920,215,380	173.5
1927	1,658,637.926	24.599.221.268	14,207,373,812	173.0
1926	1,592,781,834	02.213,780,707	13,197,042,320	1-7.5
1925	1,503,486,832		13,6-2,66-,153	1 1.0
1924 Percentage of	1,-11),2,0,0,0	110.0	104.5	_

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# 3. BANK DEBITS IN MILLIONS OF COLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN OCTOBER, 1925 TO 1929

	Wonth of October					Fer- centage
Economic Areas	1925	1926	1927	1928	1929	of
and Cities	Millions of Dollars.					1929 to 1928
Maritime Provinces Quebec Wontreal Ontario Toronto	50.9 863.8 803.2 1,103.2 810.0	50.1 984.7 910.5 1,009.8	56.6 1,251.1 1,176.2 1,396.9 1,072.0	65.2 1,410.4 1,324.6 1,648.6 1,220.5	73.8 1,716.3 1,624.8 1,642.9 1,207.3	113.3 121.7 122.7 99.7 98.9
Prairie Provinces Winnipeg British Columbia Vancouver Canada	686.0 494.5 168.1 132.3 2,872.1	628.6 440.9 157.4 123.0 2,830.8	618.1 422.9 189.1 137.8 3,511.8	912.7 607.3 235.7 184.1 4,272.5	1,024.5 676.1 256.0 201.3 4,713.5	112.3 111.3 103.6 109.3 110.3

# 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1928 TO OCTOBER, 1929

ears and Months  in Canada as at last day of preceding month  (000's omitted)  (100's omitt			Demand and Notice Deposits		Percentage of Bank
last day of pre- ceding month (000's omitted) (000's omitted) /  228  228  230	Tears and Months			Bank Debits	
Ceding month         Canada           928         (000's omitted)         (000's omitted)         %           anuary         2,128,959         3,399,113         159.8           ebruary         2,101,489         3,101,983         147.5           arch         2,106,660         3,215,408         148.9           pril         2,135,531         3,298,075         154.5           ay         2,190,617         4,230,510         193.0           une         2,212,279         3,880,644         175.5           uly         2,185,176         3,481,644         159.5           ugust         2,163,599         3,243,116         150.0           eptember         2,142,066         3,050,951         142.5           ctober         2,142,066         3,050,951         142.5           cvember         2,228,453         4,431,843         199.1           ecember         2,228,453         4,431,843         199.1           ecember         2,249,719         3,866,182         172.0           Average         2,165,213         3,624,684         167.5           2929 anuary         2,235,308         4,095,330         183.3           ebru					Deposits in
200   (000's omitted)   (000's omitted)					Canada
anuary 2,128,959 3,399,113 155.8 ebruary 2,101,489 3,101,983 147.5 arch 2,106,660 3,215,408 148.9 pril 2,135,531 3,298,075 154.5 ay 2,190,617 4,230,510 193.0 une 2,212,279 3,880,844 175.5 uly 2,185,176 3,481,644 159.5 uly 2,163,599 3,243,116 150.0 eptember 2,142,066 3,050,951 142.5 etober 2,138,011 4,272,541 200.0 ovember 2,228,453 4,431,643 199.1 ecember 2,228,453 4,431,643 199.1 ecember 2,249,719 3,866,182 172.0 Average 2,165,213 3,624,684 167.5 ebruary 2,200,431 3,427,281 155.6 elembary 2,200,431 3,427,281 155.6 elembary 2,166,014 3,982,172 184.0 april 2,161,382 3,623,303 167.6 elembary 2,149,970 3,579,848 166.5 uly 2,149,970 3,579,848 166.5 uly 2,149,970 3,579,848 166.5 uly 2,146,061 3,667,070 171.0 agust 2,146,061 3,667,070 171.0 agust 2,146,061 3,667,070 171.0 agust 2,125,659 3,469,572 163.0 elembar 2,125,659 3,469,572 163.0 elembar 2,125,659 3,469,572 1166.0				(000's omitted)	%
ebruary arch 2,101,489 3,101,983 147.5 arch 2,106,660 3,215,408 148.9 pril 2,135,531 3,296,075 154.5 ay 2,190,617 4,230,510 193.0 une 2,212,279 3,880,844 175.5 uly 2,185,176 3,481,644 159.5 ugust 2,163,599 3,243,116 150.0 eptember 2,142,066 3,050,951 142.5 ctober 2,138,011 4,272,541 200.0 ovember 2,228,453 4,431,843 199.1 2,249,719 3,866,182 172.0  Average 2,165,213 3,624,684 167.5  \$\frac{3}{229}\$ anuary 2,200,431 3,427,281 155.6 arch 2,166,014 3,982,172 184.0 pril 2,161,382 3,623,303 167.6 pril 2,161,382 3,623,303 166.5 ay 2,197,167 4,127,674 188.0 ay 2,149,970 3,579,848 166.5 uly une 2,149,970 3,579,848 166.5 uly ungust 2,146,061 3,667,070 171.0 apust eptember 2,125,659 3,469,572 163.0	1928		•		
ebruary arch 2,101,489 3,101,983 147.5 arch 2,106,360 3,215,408 148.9 pril 2,135,531 3,298,075 154.5 ay 2,190,617 4,230,510 193.0 une 2,212,279 3,880,844 175.5 uly 2,185,176 3,481,644 159.5 ugust 2,163,599 3,243,116 150.0 eptember 2,142,066 3,050,951 142.5 ctober 2,138,011 4,272,541 200.0 ovember 2,228,453 4,431,843 199.1 cember 2,249,719 3,866,182 172.0  Average 2,235,308 4,095,330 183.3 anuary 2,200,431 3,427,281 155.6 april 2,166,014 3,982,172 164.0 pril 2,161,382 3,623,303 167.6 pril 2,161,382 3,623,303 167.6 pril 2,164,061 2,197,167 4,127,674 188,0 april 2,149,970 3,579,848 166.5 uly une 2,149,970 3,579,848 166.5 uly ungust 2,146,061 3,667,070 171.0 eptember 2,125,659 3,469,572 163.0	January		2,128,959		
2,106,660   3,215,408   148.9			2,101,489		
pril 2,135,531 3,298,075 154.5 ay 2,190,617 4,230,510 193.0 une 2,212,279 3,688,844 175.5 uly 2,185,176 3,481,644 159.5 ugust 2,163,599 3,243,116 150.0 eptember 2,142,066 3,050,951 142.5 ctober 2,138,011 4,272,541 200.0 evember 2,228,453 4,431,843 199.1 evember 2,228,453 4,431,843 199.1 evember 2,249,719 3,866,182 172.0  Average 2,165,213 3,624,684 167.5  P29 anuary 2,200,431 3,427,281 155.6 larch 2,166,014 3,982,172 184.0 pril 2,161,382 3,623,303 167.6 pril 2,161,382 3,623,303 167.6 une 2,149,970 3,579,848 166.5 une 2,146,061 3,697,070 171.0 leptember 2,125,559 3,469,572 163.0	iarch		2,106,660		
2,190,617 4,230,510 193.0 une 2,212,279 3,880,844 175.5 uly 2,185,176 3,481,644 159.5 ugust 2,163,599 3,243,116 150.0 eptember 2,142,066 3,050,951 142.5 ctober 2,138,011 4,272,541 200.0 evember 2,228,453 4,431,843 199.1 ecember 2,249,719 3,866,182 172.0  Average 2,165,213 3,624,684 167.5  P29 anuary 2,200,431 3,427,281 155.6 erril 2,166,014 3,982,172 184.0 eptember 2,149,970 3,579,848 166.5 une 2,149,970 3,579,848 166.5 une 2,136,943 4,003,861 187.5 ungust 2,146,061 3,667,070 171.0 ungust 2,125,559 3,469,572 163.0			2,135,531		
2,212,279   3,880,844   175.5     11y	_		2,190,617		
2,185,176 3,481,644 159.5  150.0 2,163,599 3,243,116 150.0 2,142,066 3,050,951 142.5 2,138,011 4,272,541 200.0 2,228,453 4,431,843 199.1 2,249,719 3,866,182 172.0  Average  2,165,213 3,624,684 167.5  2,29 2,200,431 3,427,281 155.6 2,166,014 3,982,172 184.0 2,161,382 3,623,303 167.6 2,161,382 3,623,303 3,624,684 3,623,303 3,6	une		2,212,279		
2,163,599 3,243,116 150.0 eptember 2,142,066 3,050,951 142.5 ctober 2,138,011 4,272,541 200.0 lovember 2,228,453 4,431,843 199.1 2,249,719 3,866,182 172.0 ecember 2,165,213 3,624,684 167.5 ecember 2,235,308 4,095,330 183.3 ebruary 2,200,431 3,427,281 155.6 larch 2,166,014 3,982,172 184.0 larch 2,161,382 3,623,303 167.6 lay 2,197,167 4,127,674 188.0 lay 2,197,167 4,127,674 188.0 lay 2,149,970 3,579,848 166.5 lay 2,136,943 4,003,861 187.5 lay 2,136,943 4,003,861 187.5 lay 2,146,061 3,667,070 171.0 lagust 2,125,659 3,469,572 163.0 211.6 leptember 2,125,659 3,469,572 211.6 leptember 2,125,659 211.6 leptember 2,125,659 211.6 leptember 2,125,659			2,185,176		
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ctober     2,138,011     4,272,541     200.0       covember     2,228,453     4,431,843     199.1       ecember     2,249,719     3,866,182     172.0       Average     2,165,213     3,624,684     167.5       Pebruary     2,235,308     4,095,330     183.3       ebruary     2,200,431     3,427,281     155.6       earch     2,166,014     3,982,172     184.0       epril     2,161,382     3,623,303     167.6       ear     2,197,167     4,127,674     188.0       ear     2,149,970     3,579,848     166.5       euly     2,136,943     4,003,861     187.5       eugust     2,146,061     3,667,070     171.0       eeptember     2,125,659     3,469,572     163.0					
2,249,719 3,866,182 172.0  Average 2,165,213 3,624,684 167.5  2,29  anuary 2,200,431 3,427,281 155.6  arch 2,166,014 3,982,172 184.0  april 2,161,382 3,623,303 167.6  april 2,165,659 3,579,848 166.5  april 2,125,659 3,469,572 163.0	October		2,138,011		
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anuary 2,235,308 4,095,330 155.6 2,200,431 3,427,281 155.6 1	Average		2,165,213	3,624,684	167.5
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### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 6

No. 11

### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

NOVEMBER 1929

Published by Authority of the Hon. James Malcolm, M.P.,
Minister of Trade and Commerce

OTTAWA

# DOMINION BUREAU OF STATISTICS, OTTAWA GENERAL STATISTICS BRANCH

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### BANK DEBITS TO INDIVIDUAL ACCOUNTS

### Amount of Cheques Charged Against Bank Accounts at the Clearing House Centres November, 1929

Financial transfers showed recession in November from the totals of the same month of 1928 and, after adjustment for seasonal tendencies, from the high total of the preceding month. Bank debits, the amount of cheques charged to accounts in the clearing house centres of Canada, totalled \$4,177,000,000 during November, or 5.8 p.c. less than in the same month of 1928. Declines of 19.8 p.c. and 8.2 p.c. were shown in the Prairie Provinces and Ontario, respectively. The gain in Quebec province was 5.5 p.c., while the Maritime Provinces showed a gain of 7.9 p.c. British Columbia had a gain of 2.8 p.c. over the same month of last year.

#### Debits in the Eleven Months

Despite the drop of nearly 6 p.c. in November, the cumulative total for the first eleven months of 1929 was 8.2 p.c. greater than in the same period of 1928. Gains were shown in each of the economic areas with the exception of the Prairie Provinces, where the recession was less than one half of one per cent. The gain in British Columbia was 19 p.c. and Quebec showed an increase of 10.8 p.c. over the high total of 1928. The rise in the debits of Ontario was 8.5 p.c., and the Maritime Provinces showed an advance of 8.2 p.c.

#### Turnover of Bank Deposits

The percentage of debits to bank deposits in Canada was 185,4 p.c. in November compared with 199.1 in November, 1928. In the interval bank deposits had shown an increase, while as noted above, bank debits were somewhat less.

#### Comparison with November, 1928

Debits were greater in November than during the same month of 1928 in the three centres of the Maritime Provinces, the net result being an increase of 7.9

Debits in Montreal at \$1,371,000,000 were up 6.5 p.c., while Quebec and herbrooke showed declines. The aggregate for the province was 5.5 p.c. greater than r the same month of last year.

Seven of the 12 centres in Ontario showed declines in November, the debits n Toronto being off 7.8 p.c. The total amount for the province at \$1,627,000,000 showed a decline of 8.2 p.c.

Though five centres in the Prairie Provinces showed gains, the aggregate or the area was down 19.8 p.c. Debits in Winnipeg at \$514,600,000 were 25.8 p.c. ess than in November of last year.

Vancouver and New Westminster showed gains, the net result for British clumbia being a gain of 2.8 p.c.

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# 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, NOVEMBER, 1929, WITH COMPARATIVE FIGURES FOR OCTOBER, 1929 AND NOVEMBER, 1928

Provinces and	Debi	ts to Individual Acc	Olint e
Clearing House Centres	November, 1929	October, 1929	November, 1920
	\$	\$	\$
Maritime Provinces -		π	₩
Halifax :	35,862,701	37,710,818	34,802,153
Moncton	9,830,916	9,520,635	7,275,607
Saint John	23,069,228	26,528,741	21,754,057
Total - Maritime Provinces	68,762,845	73,760,194	63,831,817
Quebec -			
Montreal	-1,371,182,162	1,624,798,629	1,289,462,808
Quebec	71,691,754	78,799,422	73,247,000
Sherbrooke	12,290,308	12,730,844	15,195,830
Total - Quebec	1,455,164,224	1,716,329,095	1,377,905,638
Ontario -			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Brantford	14,571,636	15 062 050	3.4.000.045
Chatham	9,590,339	15,961,079 9,433,776	14,020,060
Fort William	9,459,517	9,579,844	9,663,468
Hamilton	81,483,564	79,995,586	69,457,647
Kingston	7,484,413	8,065,371	8,078,457
Kitchener	14,323,269	14,799,972	13,340,161
London	34,778,450	38,901,117	34,339,796
Ottawa	192,452,921	176,100,861	250,406,402
Peterborough	8,027,183	8,108,355	8,028,892
Sarnia	13,976,296	17,398,798	13,184,682
Sudbury	9,530,838	9,394,936	ya
Toronto	1,187,499,257	1,207,325,556	1,289,839,662
Total - Ontario	43,332,515	47,788,287	50,887,776
	1,626,510,198	1,642,853,538	1,773,540,085
rairie Provinces -			
Brandon	6,382,222	7,632,306	7,284,132
Calgary	102,303,521	130,711,592	111,672,596
Edmonton	52,691,833	60,702,297	52,539,925
Lethbridge	9,725,153	12,290,947	10,990,795
Medicine Hat	4,234,087	6,184,753	6,253,258
Moose Jaw	13,019,352	12,457,238 4,322,840	12,929,901
Regina	62,690,698	82,116,502	3,589,959
Saskatoon	22,438,542	26,687,163	21,398,241
Winnipeg	514,627,543	676,090,123	694,912,560
Branches of the Weyburn	),,,	0,0,0,0,0,0	0,1,,22,,000
Security Bank	3,189,569	5,348,844	7,948,048
otal - Prairie Provinces	795,041,840	1,024,544,605	991,476;314
ritish Columbia -			
New Westminster	9,317,738	9,212,219	7,922,566
Vanc ouver	185,232,228	201,330,965	176,876,558
Victoria	36,720,539	45,442,155	40,290,156
otal - British Columbia	231,270,505	255,985,339	225,089,280
RAND TOTAL FOR CANADA	4,176,749,612	4,713,472,771	4,431,843,134

# 2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JANUARY TO HOVEMBER, 1929, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

ear and Months	Maritime Provinces	Luebec	Ontario	Prairie Provinces
929	\$	\$	\$	Ş
anuary ebruary arch pril ay une uly ugust eptember ctober ovember	66,662,682 57,960,079 66,612,378 64,897,319 6d,843,329 61,529,205 79,421,496 64,222,303 60,077,818 73,760,194 68,762,845	1,527,635,620 1,1d7,112,885 1,506,099,549 1,147,652,984 1,325,899,307 1,183,875,239 1,538,539,685 1,282,348,709 1,247,657,574 1,716,329,095 1,455,164,224	1,650,997,991 1,467,619,125 1,533,525,035 1,533,475,103 1,793,750,104 1,524,220,731 1,490,440,846 1,405,511,202 1,388,880,290 1,642,853,538 1,626,510,198	591,636,241 479,123,104 573,463,112 623,290,439 689,400,313 575,134,787 654,626,199 687,793,587 549,556,553 1,024,544,605
irst 11 Months, 192 192 192 192 192 192	676,387,327 564,296,823 554,988,570 515,633,543	15,118,314,871 13,653,868,589 11,082,747,833 9,005,759,883 7,635,119,904 7,225,557,666	17,073,784,243 15,731,596,188 12,929,551,586 10,863,106,530 9,946,218,746 10,155,207,297	7,243,610,780 7,276,991,103 5,396,570,507 5,326,132,406 5,232,131,090 4,850,669,408
ercentage of 929 to 1928	108.2	110.8	108.5	99,6
ear and Months	British Columbia	Total of Dominion	Bank Clearings	Per cent of Bank Debits to Bank Clearings
				Bank Debits to Bank
ear and Months  929  anuary ebruary arch pril ay une uly ugust eptember ctober ovember	Columbia	Dominion	Clearings  2,203,078,403 1,791,513,744 2,02_,544,868 1,960,824,286 2,181,917,035 1,899,740,896 2,192,246,390 2,019,272,476 1,965,343,777 2,558,359,305 2,352,924,449	Bank Debits to Bank Clearings  185.7 191.1 197.0 184.9 189.0 188.5 182.5 181.8 176.5 184.5 177.5
929 anuary ebruary arch pril ay une uly ugust eptember ctober	\$ 250,397,211 235,466,123 302,471,895 253,987,267 249,781,233 235,087,745 232,832,921 227,193,732 223,399,571 255,985,339 231,270,505	Dominion  4,095,329,745 3,427,281,316 3,982,171,969 3,623,303,192 4,127,674,286 3,579,847,707 4,003,861,147 3,667,069,533 3,469,571,806 4,713,472,771	Clearings  2,203,078,403 1,791,513,744 2,02_,544,868 1,960,824,286 2,181,917,035 1,899,740,896 2,192,246,390 2,019,272,476 1,965,343,777 2,558,359,305	Bank Debits to Bank Clearings  185.7 191.1 197.0 184.9 189.0 188.5 182.5 181.8 176.5 184.5

# 3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN NOVEMBER, 1924 TO 1929

Economic Areas	-		Month of	November			Per-
and Cities	1924	1925	1926	1927	1928	1929	centa_e
			Millions	of Dollars			1929 to 1928
Maritime Provinces Quebec Montreal Ontario Toronto Prairie Provinces Winnipeg British Columbia Vancouver Canada	46.1 709.7 652.3 1,247.8 689.5 692.0 511.3 153.2 126.4 2,848.7	49.1 791.7 724.7 1,077.5 748.4 695.5 489.1 172.8 138.7 2,786.6	48.1 952.8 881.4 1,078.1 718.4 664.5 448.1 172.1 139.8 2,915.7	54.8 1,556.1 1,460.6 1,561.1 1,094.6 791.4 545.3 187.4 149.9 4,150.7	63.8 1,377.9 1,289.5 1,773.5 1,289.8 991.5 694.9 225.1 176.9 4,431.8	68.8 1,455.2 1,371.2 1,626.5 1,187.5 795.0 514.6 231.3 185.2 4,176.7	107.9 105.5 106.5 91.8 92.2 80.2 74.2 102.8 104.7 94.2

# 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1928 TO NOVEMBER, 1929

	Demand and		
			Percentage
Years and Months	Notice Deposits		of Bank
lears and months	in Canada as at	Bank Debits	Debits to
	last day of pre-		Deposits in
	ceding month		Canada
2000	(OCO's omitted)	(000's omitted)	%
1928			
January	2,128,959	3,399,113	159.8
February	2,101,489	3,101,983	147.5
March	2,106,660	3,215,408	148.9
April	2,135,531	3,298,075	154.5
May	2,190,617	4,230,510	193.0
June	2,212,279	3,880,844	175.5
July	2,185,176	3,481,644	159.5
August	2,163,599	3,243,116	150.0
September	2,142,066	3,050,951	142.5
October	2,138,011	4,272,541	200.0
November	2,228,453	4,431,843	199.1
December	2,249,719	3,866,182	172.0
Average	2,165,213	3,624,684	167.5
1929			
January	2,235,308	4,095,330	183.3
February	2,200,431	3,427,281	155.6
March	2,166,014	3,982,172	184.0
April	2,161,382	3,623,303	167.6
May	2,197,167	4,127,674	188.0
June	2,149,370	3,579,848	166.5
		4,003,861	187:5
July	2,136,943	3,667,070	171.0
August	2,146,061	3,469,572	163.0
September	2,125,659		211.6
October	2,229,990	4,713,473	185.4
November	2,255,814	4,176,750	10).4

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1924-1929

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#### CANADA

# DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS GENERAL STATISTICS BRANCH

Vol. 6

No. 12

## BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

Amount of Cheques Passing Through the Banks

at

Clearing House Centres in Canada

DECEMBER 1929

Published by Authority of the Hon. James Malcolm, M.P..

Minister of Trade and Commerce

OTTAWA

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### DOMINION BUREAU OF STATISTICS, OTTAWA GENERAL STATISTICS BRANCH

Dominion Statistician: Chief, General Statistics Branch: Assistant on Business Statistics:

R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C. S. A. Cudmore, M.A., F.S.S. Sydney B. Smith, M.A.

#### BANK DEBITS TO INDIVIDUAL ACCOUNTS

or

## Amount of Cheques Charged Against Bank Accounts at the Clearing House Centres December, 1929.

Total payments by bank cheque at the clearing house centres of Canada during 1929 amounted to \$46,671,000,000, representing an increase of 7.4p.c. over the preceding year. Speculative trading, reaching a new high level in the history of the Canadian stock exchanges, and greater activity in industry and trade accounted for the expansion in financial transfers. The Maritime Provinces showed a gain of 7 p.c. over 1928 and the debits of the province of Quebec at \$16,484,000,000 were 10.5 p.c. greater than in the preceding year. The increase in Ontario was 7 p.c., the total amounting to \$18,544,000,000. The Prairie Provinces, the only area in which debits were less than in 1928, showed a decline of 1 p.c., Prosperous conditions in British Columbia during the early part of the year resulted in a greater percentage gain than in any other economic area. Debits at \$2,923,000,000 were 17 p.c. greater than in the preceding year.

#### Comparison with December, 1928.

The debits in December, 1929, amounted to \$3,805,000,000, which was moderately less than in December, 1928. The province of Quebec was the only economic area to show a gain in this comparison.

An increase in the debits of Moncton was a feature in the statistics from the Maritime Provinces, declines from the totals for December, 1928, being shown in Halifax and Saint John.

The debits of Montreal at \$1,284,000,000 showed a gain of 9.4 p.c. Financial transfers in Quebec were in lesser amount, while a gain was shown in Sherbrooke.

Four centres in Ontario showed gains, while eight reported debits in lesser amount. The decrease in Toronto was 7 p.c. and the total in the province showed a similar decline.

The decline in the debits in the Prairie Provinces was 6.8 p.c., gains being shown only in Regina, Edmonton and Prince Albert. The decline in Winnipeg amounted to 9.2 p.c.

Gains were shown in Victoria and New Westminster, while in Vancouver there was a decline of 9.5 p.c. The general result in British Columbia was a decline of 2.4 p.c.

#### Comparison with November, 1929, after adjustment for seasonal tendencies.

Owing to curtailment in industrial production and in speculative activity luring last December from the levels of the preceding month, financial transfers, after adjustment for seasonal tendencies, showed a decline in the four large cities and in landa as a whole. The recession in Montreal was limited to 1.2 p.c., while curtailent in Toronto was 10 p.c. The debits of Winnipeg at \$408,000,000 were, after seasonal adjustment, 8.2 p.c. less than in November, and Vancouver showed a decline of 5.6 p.c. bebits in the Dominion, after the usual adjustment, were 4.6 p.c. less than in the receding month.

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## 1. BANK DEBITS TO INDIVIDUAL ACCOUNTS AT THE CLEARING HOUSE CENTRES OF CANADA, DECEMBER, 1929, WITH COMPARATIVE FIGURES FOR NOVEMBER, 1929 AND DECEMBER, 1928

rovinces and learing House Centres	Debits to Individual Accounts			
Tearing nouse Centres	December, 1929	November, 1929	December, 1928	
witime Dwerringer	\$	\$	\$	
Halifor			11	
Halifax	34,634,349	35,862,701	38,057,47	
Saint John	9,172,725	9,830,916	8,805,43	
	21,401,091	23,069,228	22,217,46	
otal - Maritime Provinces	65,208,165	68,762,845	69,080,368	
zebec -		men et engelegen et dissembles unterproprietat, yn nammersjelen njeursjerenmen gelengelen det niet niet en enge		
Montreal	1,284,349,372	1,371,182,162	1 174 265 07	
Quebec	68,678,982	71,691,754	1,174,265,077 72,437,05	
Sherbrooke	12,324,037	12,290,308	12,087,03	
Total - Quebec	1,365,352,391	1,455,164,224	1,258,789,160	
tario -	- Herrichten ist wieder Anders von der			
Brantford	12,966,965	74 573 050	7.77 : 0 77 0	
Chatham	12,966,965	14,571,636	13,930,77	
Fort William	9,322,659	9,590,339	10,725,011	
Hamilton	73,276,328	9,459,517	10,807,090	
Kingston	6,604,305	81,483,564	61,852,964	
Kitchener		7,484,413	7,445,79	
London	15,360,915	14,323,269	14,906,99	
Ottawa	39,530,288	34,778,450	39,118,99	
Peterborough	158,566,804	192,452,921	202,998,40	
Samia	7,803,962	8,027,183	8,690,904	
Sarnia	10,526,009	13,976,296	10,814,726	
Sudbury	7,967,076	9,530,838	-	
Windsor	1,071,475,175 45,550,487	1,187,499,257	1,150,766,614	
	tion the first the country of the contract and contract a	43,332,515	48,640,791	
tal - Ontario	1,469,983,987	1,626,510,198	1,580,699,055	
airie Provinces -				
Brandon	5,550,872	6,382,222	6,150.887	
Calgary	99,391,590	102,303,521	108,191,556	
Edmonton	60,562,793	52,691,833	53,355,763	
Lethbridge	7,701,976	9,725,153	9,672,885	
Medicine Hat	4,012,765	4,234,087	5,737,805	
Moose Jaw	10,210,668	13,019,352		
Prince Albert	3,848,760	3,739,320	12,369,762 3,603,148	
Regine	57,111,823			
Regina	19,737,732	62,690,698	53,637,617	
Saskatoon	408,061,516	22,438,542	19,979,617	
Winnipeg	400,001,010	514,627,543	449,286,786	
Security Bank	3,005,021	3,189,569	6,030,980	
tal - Prairie Provinces	679,195,516	795,041,840	728,016,746	
itish Columbia -				
New Westminster	8,971,573	9,317,738	8,767,706	
Vancouver	169,814,249	185,232,228	187,459,304	
Victoria	46,122,883	36,720,539	33,369,631	
tal - British Columbia	224,908,705	231,270,505	229,596,641	
ND TOTAL FOR CANADA	3,804,648,764	4,176,749,612	3,866,181,970	

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# 2. DEBITS TO INDIVIDUAL ACCOUNTS AT CLEARING HOUSE CENTRES IN THE ECONOMIC AREAS OF CANADA BY MONTHS, JANUARY TO DECEMBER, 1929, TOGETHER WITH A COMPARISON OF BANK DEBITS AND BANK CLEARINGS

ear and Months	5	Maritime Provinces	Quebec	Ontario	Prairie Provinces
929		\$	\$	\$	\$
anuary		66,662,682	1,527,635,620	1,658,997,991	EO1 676 94:
ebruary		57,960,079	1,187,112,885	1,467,619,125	591,636,243
arch		66,612,378	1,506,099,549	1,533,525,035	479,123,104
ril		64,897,319	1,147,652,984	1,533,475,183	573,463,112
ay		68,843,329	1,325,899,307	1,793,750,104	623,290,439
ine		61,529,205	1,183,875.239	1,524,220,731	575,134,78
uly		79,421,496	1,538,539,685	1,498,440,846	654,626,199
ugust		64,222,303	1,282,348,709	1,405,511.202	687,793,58
eptember		60,077,818	1,247,657,574	1,388,880,290	549,556,55
tober		73,760,194	1.716.329.095	1,642,853,538	1,024,544,60
ovember		68,762,845	1,455,164.224	1,626,510,198	795,041.840
ecember		65,208,165	1,365,352,391	1,469,983,987	679,195,516
tal for year	1929	797,957,813	16,483,667,252	18,54 <b>3</b> , <b>2</b> 68,230	7,922,806,296
	1928	745,467,795	14,912,657,749	17,312,449,249	8,006,712,808
	1927	627,744,049	12,643,906,315	14,641,811,031	6,126,986.036
	1926	604,739,672	9,909,471,809	11,998,343,651	5,885,646,068
	1925	572,499,530	8,475,224,491	11.236.043.641	6,000,047,883
	1924	584,861,374	8,132,991,102	11,209,395,041	5,505,062,959
ercentage of		, , , , , , , , , , , , , , , , , , , ,		11,000,000,011	0,000,000,00
29 to 1928		107.0	110.5	107.0	99.0

ear :	and	Months		British Columbia	Total of Dominion	Bank Clearings	Per cent of Bank Debits to Bank Clearings
929		rreddi reddiadhally, allyddyn asyrung nyr ad		\$	\$	\$	%
mue	ry			250,397,211	4,095,329,745	2,203,078,403	185.7
bru	ary			235,466,123	3,427,281,316	1,791,513,744	191.1
arch	1			302,471,895	3,982,171,969	2,021,544,868	197.0
oril				253,987,267	3,623,303,192	1,960,824,286	184,9
ıy				249,781,233	4,127,674,286	2,181,917,035	189.0
ine				235,087,745	3,579,847,707	1,899,740,896	188.5
ıly				232,832,921	4,003,861,147	2,192,246,390	182.5
ıgus	+			227,193,732	3,667,069,533	2,019,272,476	181.8
_	mber			223,399,571	3,469,571,806	1,965,343,777	176.5
tob				255,985,339	4,713,472,771	2,558,359,305	184.5
	ber			231,270,505	4,176,749,612	2,352,924,449	177.5
	ber			224,908,705	3,804,648,764	1,958,412,688	194.5
			1020	2,922,782,247	46,670,481,838	25,105,178,317	185.9
Cal	lor	year,		2,499,271,499	43,476,959,100	24,554,938,119	177.0
			1928	2,053,055,667	36,093,503,098	20,568,437,223	175.5
			1927		30,358,034,018	17,720,584,189	171.4
			1926	1,959,832,818	28,126,060,756	16,765,600,313	167.9
			1925	1,842,245,211	27,157,474,211	16,998,723,146	1.59.9
			1924	1,725,163,735	61,101,111,011	,,	
	ntag	ge of 1928		117.1	107.4	102.3	~

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#### 3. BANK DEBITS IN MILLIONS OF DOLLARS IN ECONOMIC AREAS AND PRINCIPAL CLEARING CENTRES OF CANADA IN DECEMBER, 1924 to 1929

Month of December Per-1924 1925 1926 1927 1928 1929 conomic Areas centage and Cities of 1929 to Millions of Dollars 56.9 49.8 63.4 69.1 65.2 840.1 903.7 1,561.1 1,258.8 1,365.4 775.6 824.7 1,471.2 1,174.3 1,284.3 aritime Provinces 47.9 94.4 108.5 907.4 uebec 849.4 · 775.6 824.7 · 1,471.2 · 1,171.0 · 1,470.0 · 1,289.8 · 1,135.2 · 1,712.3 · 1,580.7 · 1,470.0 · 1,472.2 · 828.0 · 787.0 · 1,182.7 · 1,150.8 · 1,071.5 Montreal 109.4 intario . 1,054.2 743.2 828.0 787.0 656.4 767.9 559.5 473.0 557.7 93.0 Toronto 93.1 656.4 767.9 559.5 7**50.**4 728.0 679.2 473.0 557.7 366.4 478.9 449.3 408.1 158.7 165.9 194.9 206.8 229.6 224.1 130.5 134.7 157.9 162.9 187.5 169.8 2,884.7 3,120.6 2,843.2 4,274.1 3,866.2 3,804.6 rairie Provinces 93.2 Winnipeg 90.8 ritish Columbia 97.6 Vancouver 90.5 anada ...... 98.4

#### 4. BANK DEPOSITS AND BANK DEBITS AND RATIO OF DEBITS TO DEPOSITS JANUARY, 1928 TO DECEMBER, 1929

	Demand and Notice Deposits		Percentage of Bank
ears and Months	in Canada as at	Bank Debits	Debits to
COM CONSCIONATION CAND	last day of pre-		Deposits in
	ceding month		Canada
	(000's omitted)	(000's omitted)	%
928			
anuary	2,128,959	3,399,113	159.8
ebruary	2,101,489	3,101,983	147.5
arch	2,106,660	3,215,408	148.9
pril	2,135,531	3,298,075	154.5
ay	2,190,617	4,230,510	193.0
une	2,212,279	3,880,844	175.5
uly	2,185,176	3,481,644	159.5
ugust	2,163,599	3,243,116	150.0
eptember	2,142,066	3,050,951	142.5
ctober	2,138,011	4,272,541	800.0
ovember	2,228,453	4,431,843	199.1
ecember	2,249,718	3,866,182	172.0
Average :	2,165,213	3,624,684	167.5
929	gama qa sanggan yilgannadar oʻslaris san shallas sangka siyli malandi olas vi qari sab, shalqada qabalas da shallas sh	ggilander ( to ), millermannelde series depreparatiel heldelselsprokenhelde reinn afgestelselse is de	description of the Administration of the Adm
inuary	2,235,308	4,095,330	183.3
ebruary	2,200,431	3,427,281	155.6
arch	2,166,014	3,982,172	184.0
oril	2,161,382	3,623,303	167.6
ay .	2,197,167	4,127,674	188.0
ine	2,149,970	3,579,848	166.5
ly	2,136,943	4,003,861	187.5
igust	2,146,061	3, <b>6</b> 67,070	171.0
ptember	2,125,659	3,469,572	163.0
tober	2,229,990	4,713,473	211.6
vember	2,255,814	4,176,750	185.4
:cember	2,181,938	3,804,649	174.5







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